

PICCADILLY GARDEN LIMITED

(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

COMPANY NUMBER: 10395195

CHARITY NUMBER: 1170962

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

**CONTENTS**

**PAGE**

1) SCHEDULE OF BOARD OF DIRECTORS / TRUSTEES	2
2) TRUSTEES REPORT	3 - 5
3) TRUSTEES RESPONSIBILITES	6
4) INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES	7
5) STATEMENT OF FINANCIAL ACTIVITIES	8
6) BALANCE SHEET	9
7) NOTES TO THE ACCOUNTS	10 - 18

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

SCHEDULE OF BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

**Schedule of Board of Directors / Trustees**

The Trustees who served during the year and their interest in the share capital of the society were as follows:

Stephen Hughes  
Mike Jones  
Mark Shackleton  
John Kirton  
Chrissie Rowlinson  
Nicola Horrax  
David O’Gorman  
Pam Hayes (Stepped down 26<sup>th</sup> September 2022)  
Janie Kirkman (Stepped down 15<sup>th</sup> December 2021)

**Chair Person**

Chrissie Rowlinson

**Vice Chair**

John Kirton

**Company Secretary**

Janie Kirkman

**Company Treasurer**

Stephen Hughes

**Staff Representative**

By Rota

**Registered Office**

Piccadilly Garden Ltd, Scotforth, Lancaster, LA1 4PX

**Bankers**

Barclays Bank plc, 38 Market Street, Lancaster, LA1 1HR

**Independent Examiners**

CWR Chartered Accountants, 20 Mannin Way, Lancaster Business Park, Caton Road, Lancaster, LA1 3SW

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

**Chairperson remarks**

I am pleased to present the trustee's report for the financial year ending September 2022.

The year has yet again been an eventful one and the team are still dealing with the daily impact of the pandemic. Our main priority is to keep those that we support safe, and the team have adapted admirably to the changes required of them to ensure this happens, both on and off site as we slowly return to other wider activities.

Our site, thanks to the building work supported by The National Lottery, Reaching Communities Fund, is better than it's ever been. The purpose-built activity cabins, welfare block, as well as exciting outdoor areas and better access now mean that we can provide our activities in these fantastic spaces in comfort and style! The building work inevitably came with challenges and disruption so I would like to say thank you to the whole team for their perseverance and support during this time.

Piccadilly is only what it is through the efforts and enthusiasm of the team and of those who we support. And whilst we now have amazing facilities, it is the people in them that bring them to life. The future is bright for Piccadilly, we recognise that we are still facing difficult times ahead, but I know that the team, along with the support of the Board of Trustees will rise to the challenges and ensure that we can provide the daily support and meaningful activities to those that need it.

**Manager's remarks**

Piccadilly is primarily a Day Support Service for Young people and adults with learning disabilities, the organisation is over 30 years old and has been a registered charity since January 2017.

Piccadilly has been using the capital grants from The National Lottery and Primrose Trust to make some significant capital improvements this year, the works have now been signed off, they included New Gates (entrance and exit), new Carpark, 2 new Activity rooms, new welfare block, accessible pathways, outdoor gym equipment and improvements to the interior of all of the activity rooms. Smaller projects have also been planned; these include a new accessible pathway from the new gate into the site as well as a new outdoor activity space behind the Polytunnels.

Covid impact – we have still been working under IPC measures (Infection Prevention Control) due to the high risk of Covid and its impact on the way we work, day to day. We are now working with 4 cohorts / groups that are independent from one another and have their own activities planned throughout the week. This reduces the impact on Piccadilly and its finances should someone we support, or a staff member gets Covid, and we have to close a group rather than close the whole service.

Staff are still required to wear masks when working in close proximity of those we support, as well as the use of gloves and hand sanitiser, these are all common place when working with and supporting those that attend. The new layout for all activity rooms as well as the welfare block have helped in keeping infection rates to a minimum. We are using CO2 monitors in most activity spaces; this helps with identifying when more ventilation is required and again helps with keeping infection rates down.

Since the beginning of this financial year October 2022, we have increased numbers we support due mainly to the new activity rooms, these have only been in use from January 2022 due to delays due to Covid. We have also increased activities both on site and out in the community.

**Core Values & Principals**

*While our intent is to serve the people referred to us or those that choose our service, we are aware that our actions may have implications beyond them and affect others. Therefore, we continuously try to be thoughtful, careful and visionary about how and what we do, we feel it is important to highlight the core values of our organisation. These are;*

- *Always doing what we say we will; working together to provide high quality services to meet identified individual needs through a person- centred approach.*
- *To have an in-touch management structure that is both open and transparent in its efforts to deliver quality, value for money services.*
- *Deliver programs, which reflect an effective learning environment that promotes self-help, peer support and professional support within a flexible framework.*
- *Value and support everyone by recognising their individual contributions*
- *Provide a safe and responsive environment that meets people's physical, psychological and emotional needs.*
- *Receive and deliver encouragement, feedback and guidance.*

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

- *Recognising individual capabilities through ongoing and progressive personal development.*
- *Encourage equality and diversity and treat people with dignity and respect.*
- *Conduct our activities in an environmentally and sustainable way.*

**Our Mission:**

*To be the local service of choice, helping people who need support to develop their potential as individuals*

**Our Vision:**

*A society where everyone is valued*

**Grants / Funding received this financial year 2021/2022:**

- National Lottery Reaching Communities Grant
- Primrose Trust
- Lancashire County Council – Income Support Fund
- National Lottery Awards for All
- Lancaster University Wind Turbine Community Grant

**Summary of the year – October 2021 to September 2022**

**Services at Piccadilly**

- **Day Service**

This is the only service we run; we have increased from 3 cohorts to 4 cohorts as from January 2022 we have increased the ability of supporting 3 people in each group to 4, with careful management as well as increased staffing levels, however there are still some places available to be filled on certain days.

Infection Prevention Control or IPC measure have been in place since October 2020, this includes the wearing of PPE, sanitising stations, smaller groups, social distancing, regular testing and regular and more robust cleaning measures, we have moved to supporting people both on site as well as taking them out the community!

Activities on site include, cooking, baking, arts and crafts, horticulture, exercise using our newly funded exercise equipment and swings. Of site activities include, cycling, walking, dog walking, trips to museums and railways as well as beaches and nature reserves.

**2021/2022 - Restructuring due to Covid**

- **Staffing**

A number of staff have reduced their days from 5 to 4, allowing us to employ more support staff, the Kickstart scheme allowed us to trial one young person, who we then employed 5 days a week.

- **Volunteers**

We have 2 volunteers that help support the groups on a Tuesday, they are invaluable members of the team, allowing the groups to do more and access more activities off site.

**What this means for 2022/2023**

There is a much brighter future for Piccadilly with all the new infrastructure afforded to us from grants received, and we have increased the numbers we support, there will be lots of challenges ahead and there are still lots of improvement works we could do on the site, such as: - increasing indoor spaces, replacing older activity cabins, increased accessible pathways, energy efficiency improvements etc. this only comes with either guaranteed income or grant support.

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

We are looking at ways in which we can guarantee monthly income, with Service users agreements in place for those on direct payments and/or self-funders, we are also in talks with Lancashire County Council, who have agreed to look at a 'Pay on Plan' agreement for those that attend, as currently those that don't attend for any reason means we don't get paid for the missed days, and with Covid this has had a huge impact on our monthly/yearly income.

The management team are also looking at potential grants to help with capital works as well as revenue income to help with our overheads and activity costs.

We do have to consider increased energy costs and fuel prices that could impact Piccadilly in the coming months / years going forward, this is being monitored closely by both the Trustees and the Management team.

PICCADILLY GARDEN LIMITED  
A COMPANY LIMITED BY GUARANTEE)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30<sup>TH</sup> SEPTEMBER 2022

The Charity Trustees (who are also the Directors of Piccadilly Garden Limited for the purposes of Company Law) are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER**

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The Trustees, having made enquiries of fellow directors and the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report was approved by the Board of Directors on the 7<sup>th</sup> December 2022 and signed on behalf of the Board by:

C Rowlinson

S Hughes

J Kirton

PICCADILLY GARDEN LIMITED  
A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

I report on the financial statements of the company for the year ended 30<sup>th</sup> September 2022 as set out on pages 8 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Companies Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Companies Act

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R Mitchell

For and on behalf of:

CWR Chartered Accountants  
 20 Mannin Way  
 Lancaster Business Park  
 Caton Road  
 Lancaster  
 LA1 3SW

Date: 9<sup>th</sup> December 2022



PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Fixed Asset Funds	Total Funds 2022	Total Funds 2021
<b>INCOME:</b>						
Donations and Grants	2A	28,211	6,362	25,713	60,286	354,623
Charitable Activities	4	182,515	-	-	182,515	86,814
Other Trading Activities	2B	-	-	-	-	466
Investments	3	22	-	-	22	11
<b>TOTAL</b>		<b><u>210,748</u></b>	<b><u>6,362</u></b>	<b><u>25,713</u></b>	<b><u>242,823</u></b>	<b><u>441,914</u></b>
<b>EXPENDITURE ON:</b>						
Raising Funds	5A	-	-	-	-	-
Charitable Activities	5B	197,535	6,362	28,446	232,343	247,767
<b>TOTAL</b>		<b><u>197,535</u></b>	<b><u>6,362</u></b>	<b><u>28,446</u></b>	<b><u>232,343</u></b>	<b><u>247,767</u></b>
<b>NET INCOME</b>		13,213	-	(2,733)	10,480	194,147
Transfers between Funds		(10,558)	-	10,558	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b><u>2,655</u></b>	<b><u>-</u></b>	<b><u>7,825</u></b>	<b><u>10,480</u></b>	<b><u>194,147</u></b>
<b>RECONCILIATION OF FUNDS:</b>						
Total Fund Brought Forward		80,213	-	271,026	351,239	157,092
<b>Total Funds Carried Forward</b>		<b><u>82,868</u></b>	<b><u>-</u></b>	<b><u>278,851</u></b>	<b><u>361,719</u></b>	<b><u>351,239</u></b>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2022**

	Notes	Total 2022	Total 2021
<b>FIXED ASSETS</b>			
Tangible Assets	10	278,851	263,371
<b>CURRENT ASSETS</b>			
Stock		-	-
Debtors	11	28,221	7,730
Cash at Bank and in Hand		<u>70,467</u>	<u>88,863</u>
		<u>98,688</u>	<u>96,593</u>
<b>CURRENT LIABILITIES</b>			
Creditors:- Amounts Falling Due Within 1 Year	12	<u>15,820</u>	<u>8,725</u>
<b>NET CURRENT ASSETS</b>		<u>82,868</u>	<u>87,868</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		361,719	351,239
Creditors:- Amounts Falling Due After 1 Year		-	-
<b>TOTAL NET ASSETS</b>		<u>361,719</u>	<u>351,239</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds	13	30,466	9,833
Designated Funds	14	52,402	70,380
Restricted Funds	15	-	-
Fixed Asset Funds	16	278,851	271,026
<b>TOTAL CHARITY FUNDS</b>		<u>361,719</u>	<u>351,239</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The notes at pages 10 to 18 form part of these accounts.

These financial accounts were approved by the Trustees and authorised for issue on the 7<sup>th</sup> December 2022 and are signed on their behalf by: -

C Rowlinson (Director and Trustee)  
 Company Registration Number: 10395195  
 Charity Number: 1170962

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

## 1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

### (a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Piccadilly Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Due to the work being carried out by the company to improve sustainability, sufficient and appropriate evidence has been obtained to support the Trustees view that the Charity Accounts should be prepared on a Going Concern basis.

### (b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- Designated funds are unrestricted funds earmarked by the board for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms on an appeal.

### (c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The following specific policies are applied to particular categories of income:

- Voluntary income and donations are included in incoming resources when they are receivable.
- Grants are credited to the income and expenditure account as income in the year to which the grant related.
- Grants and donations with conditions attached which must be fulfilled before there is unconditional entitlement to the resources are treated in different ways. Where meeting the conditions is within the Charity’s control and there is sufficient evidence that the conditions will be met, the income is recognised. Where uncertainty exists as to whether the conditions within the Charity’s control can be met the income is not recognised but deferred as a liability until certainty exists that the conditions imposed can be met.
- Income from charitable trading activities is accounted for when earned.
- Investment income is included when receivable.
- Donated goods and services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable and material. The value placed on these resources is the estimated value to the Charity of the services received.

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprises of the costs associated with attracting voluntary income and the cost of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SOFA (Statement of Financial Activities) on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time, floor area or estimated usage.

**(e) Financial instruments**

- The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows:
- Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed. Prepayments are not financial instruments.
- Cash at bank – is classified as a basic financial instrument and is measured at face value.
- Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**(f) Fixed Assets**

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the costs over their expected useful economic lives.

The principal rates are as follows:

Plant and Equipment	15% Straight Line
Leasehold Improvements	Over 30 years / 10% Straight Line
Motor Vehicles	20% Straight Line

**(g) Volunteers and Donated Services and Facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

<b>2A DONATIONS AND GRANTS</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total</b>	<b>2021 Total</b>
Coronavirus Job Retention Scheme	-	-	-	32,478
LCC Income Generation Scheme	-	-	-	35,424
LCC Infection Control Fund	5,368	-	5,368	10,887
National Lottery Covid Community Support Fund	-	-	-	89,006
National Lottery Awards for All Programme	6,600	-	6,600	-
National Lottery Reaching Communities Grant	-	25,713	25,713	172,382
Primrose Trust	14,242	-	14,242	4,866
Albert Hunt Trust	-	-	-	2,000
Duchy of Lancaster Benevolent Fund	-	-	-	5,000
Kickstart Scheme	1,500	6,362	7,862	-
Francis C Scott Charitable Trust	-	-	-	833
General donations and fundraising	<u>501</u>	<u>-</u>	<u>501</u>	<u>1,747</u>
	<b><u>28,211</u></b>	<b><u>32,075</u></b>	<b><u>60,286</u></b>	<b><u>354,623</u></b>

**2B OTHER TRADING ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total</b>	<b>2021 Total</b>
Sale of Goods and Services	<u>-</u>	<u>-</u>	<u>-</u>	<b><u>466</u></b>

**3 INVESTMENTS**

Income arises from interest bearing deposit accounts.

PICCADILLY GARDEN LIMITED  
(COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

**4 CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>Revenue Grants and Income</b>				
Day Provision	182,515	-	182,515	86,814
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b><u>182,515</u></b>	<b><u>-</u></b>	<b><u>182,515</u></b>	<b><u>86,814</u></b>

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

**5 EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>A Raising Funds</b>				
Fundraising Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>B Charitable Activities</b>				
<b>Direct Charitable Expenditure</b>				
Purchase of Goods for Resale	-	-	-	1,625
Wages and Salaries	89,299	6,362	95,661	108,519
Activities	5,327	-	5,327	4,516
Heat, Light and Water	6,366	-	6,366	5,496
Repairs and Maintenance	5,400	-	5,400	15,440
Bank Charges	18	-	18	43
Hire of Equipment	1,011	-	1,011	871
Motoring Expenses	3,508	-	3,508	1,757
Health and Safety	1,680	-	1,680	1,803
Loss on disposal of Fixed Assets	-	465	465	-
Depreciation	<u>-</u>	<u>27,981</u>	<u>27,981</u>	<u>21,509</u>
	<b><u>112,609</u></b>	<b><u>34,808</u></b>	<b><u>147,417</u></b>	<b><u>161,579</u></b>
<b>Administrative/Management Expenditure</b>				
Administration/Management Salaries	55,962	-	55,962	55,764
Telephone and Internet Costs	1,455	-	1,455	1,094
Insurance	6,286	-	6,286	6,644
Printing, Postage and Stationery	498	-	498	485
Advertising Marketing and Publicity	239	-	239	223
Sundry Expenses Including Computer Costs and Cleaning	9,437	-	9,437	10,793
Bookkeeping and Payroll Fees	5,630	-	5,630	5,389
Professional and Membership Fees	2,592	-	2,592	3,101
Staff Training Costs	<u>377</u>	<u>-</u>	<u>377</u>	<u>320</u>
	<b><u>82,476</u></b>	<b><u>-</u></b>	<b><u>82,476</u></b>	<b><u>83,813</u></b>
<b>Governance Costs</b>				
Independent Examination Fees	<u>2,450</u>	<u>-</u>	<u>2,450</u>	<u>2,375</u>
	<b><u>2,450</u></b>	<b><u>-</u></b>	<b><u>2,450</u></b>	<b><u>2,375</u></b>
<b>Total</b>	<b><u>197,535</u></b>	<b><u>34,808</u></b>	<b><u>232,343</u></b>	<b><u>247,767</u></b>

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

**6 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND  
EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

<b>Staff costs were as follows:</b>	<b>2022</b>	<b>2021</b>
Wages and Salaries	144,828	156,108
Social Security Costs	4,235	5,575
Pension Costs	<u>2,560</u>	<u>2,600</u>
<b>Total Staff Costs</b>	<b><u>151,623</u></b>	<b><u>164,283</u></b>

No employee earned £60,000 p.a. or more.

No remuneration or expenses were paid to any Trustee in the current or prior year.

Key management personnel are considered to also be the trustees of the charity. No trustee received remuneration or were reimbursed expenses for the current or prior financial period.

**7 STAFF NUMBERS**

The average number of employees during the period were as follows:

	<b>2022</b>	<b>2021</b>
Direct Charitable Work	6	6
Administration and Management	3	3

**8 RELATED PARTY TRANSACTIONS.**

No Trustee or related party has had any personal interest in any contract or transaction entered into by the Charity during the year.

**9 CORPORATION TAX**

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 on Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

**10 TANGIBLE ASSETS**

	<b>Leasehold Land and Buildings</b>	<b>Plant and Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
Cost				
At 1 <sup>st</sup> October 2021	304,027	81,545	28,083	413,655
Additions	30,635	13,292	-	43,927
Disposals	-	(2,222)	-	(2,222)
At 30 <sup>th</sup> September 2022	<u>334,662</u>	<u>92,615</u>	<u>28,083</u>	<u>455,360</u>
Depreciation				
At 1 <sup>st</sup> October 2021	74,609	54,583	21,092	150,284
Charge for the period	17,594	7,233	3,155	27,982
On disposal	-	(1,757)	-	(1,757)
At 30 <sup>th</sup> September 2022	<u>92,203</u>	<u>60,059</u>	<u>24,247</u>	<u>176,509</u>
Net Book Value				
At 30 <sup>th</sup> September 2022	<u>242,459</u>	<u>32,556</u>	<u>3,836</u>	<u>278,851</u>
At 30 <sup>th</sup> September 2021	<u>229,418</u>	<u>26,962</u>	<u>6,991</u>	<u>263,371</u>

**11 DEBTORS**

	<b>2022</b>	<b>2021</b>
Trade debtors	6,627	4,853
Prepayments	1,990	1,769
Other debtors	19,604	1,108
	<u>28,221</u>	<u>7,730</u>

**12 CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2022</b>	<b>2021</b>
Trade creditors	1,086	2,915
Accruals	3,164	3,695
Taxation and Social Security	1,570	2,115
Deferred income	10,000	-
	<u>15,820</u>	<u>8,725</u>

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

**13 UNRESTRICTED FUNDS**

	<b>2022</b>	2021
Brought forward	9,833	18,088
Surplus for the period	13,213	43,274
Transfer (to) designated fund	17,978	(9,017)
Transfer (to) fixed asset funds	<u>(10,558)</u>	<u>(42,512)</u>
Carried forward	<b><u>30,466</u></b>	<b><u>9,833</u></b>

**14 DESIGNATED FUNDS**

	<b>2022</b>	2021
Brought forward	70,380	61,363
Transfer from unrestricted funds	<u>(17,978)</u>	<u>9,017</u>
Carried forward	<b><u>52,402</u></b>	<b><u>70,380</u></b>

**15 RESTRICTED FUNDS**

	<b>2022</b>	2021
Brought forward	-	-
Surplus/deficit for the period	-	-
Transfer to fixed asset funds	<u>-</u>	<u>-</u>
Carried forward	<b><u>-</u></b>	<b><u>-</u></b>

Previously the trustees transferred an amount of £100,000 to designated funds to represent approximately six months running costs. During the 2021/2022 accounting period the trustees have transferred £17,978 of these funds from the designated funds.

**16 FIXED ASSET FUNDS**

	<b>2022</b>	2021
Brought forward	271,026	77,641
Capital income	25,713	172,382
Deprecation and profit/loss on disposal	(28,446)	(21,509)
Transfer from other funds	<u>10,558</u>	<u>42,512</u>
Carried forward	<b><u>278,851</u></b>	<b><u>271,026</u></b>

**17 ANALYSIS OF ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Fixed Asset Funds</b>	<b>Total Funds</b>
Tangible Fixed Assets	-	-	278,851	278,851
Current Assets	98,688	-	-	98,688
Current Liabilities	<u>(15,820)</u>	<u>-</u>	<u>-</u>	<u>(15,820)</u>
Net Assets at 30 <sup>th</sup> September 2022	<b><u>82,868</u></b>	<b><u>-</u></b>	<b><u>278,851</u></b>	<b><u>361,719</u></b>

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

**18 ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS**

	<b>At 01/10/2021</b>	<b>Incoming Funds</b>	<b>Outgoing Funds</b>	<b>Capitalised Assets</b>	<b>At 30/09/2022</b>
Kickstart Scheme	<u>-</u>	<u>6,362</u>	<u>(6,362)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>