

PICCADILLY GARDEN LIMITED

(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

COMPANY NUMBER: 10395195

CHARITY NUMBER: 1170962

PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

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PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

SCHEDULE OF BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

**Schedule of Board of Directors / Trustees**

The Trustees who served during the year and their interest in the share capital of the society were as follows:

Stephen Hughes  
Janie Kirkman  
Mike Jones  
Mark Shackleton  
John Kirton  
Tony Lamb (stepped down 14<sup>th</sup> December 2020)  
Chrissie Rowlinson  
Nicola Horrax  
Pamela Hayes  
David O’Gorman (appointed 12<sup>th</sup> April 2021)

**Chair Person**

Chrissie Rowlinson

**Vice Chair**

John Kirton

**Company Secretary**

Janie Kirkman

**Company Treasurer**

Stephen Hughes

**People We Support Representative**

By James Sweetman

**Staff Representative**

By Rota

**Registered Office**

Piccadilly Garden Ltd, Scotforth, Lancaster, LA1 4PX

**Bankers**

Barclays Bank plc, 38 Market Street, Lancaster, LA1 1HR

**Independent Examiners**

CWR Chartered Accountants, 20 Mannin Way, Lancaster Business Park, Caton Road, Lancaster, LA1 3SW

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

**Chairperson remarks**

The year-end report is an opportunity to look back over what we have achieved during the last year and what has continued to be a very turbulent period. But with that came the opportunity to reassess what was core to Piccadilly, namely day services. It enabled us to re-structure and concentrate on our primary service, although regretfully a staff re-structure was necessary to facilitate this.

The team have worked admirably in challenging situations, and we are grateful for all their efforts.

The capital build project funded by the National Lottery's Reaching Communities Fund is a tremendous outcome achieved purely by the hard work, determination and resilience of Stephen our Manager and John, Vice Chair of the Board of Trustees. These new facilities provide the strongest foundations to build and grow Piccadilly when the environment allows. It should not be overlooked that this achievement is set against worldwide raw material shortages and dramatic price increases.

In such turbulent times simply keeping going requires strength and determination and this has been delivered by every member of our staff team, we are still here, we are delivering our services and support to those that need it most and we have the building blocks to emerge from this global pandemic stronger than ever and this is testament to those that we support, our team and our trustees.

**About Piccadilly Garden Limited**

Piccadilly is primarily a Day Support Service for Young people and adults with learning disabilities, the organisation is over 30 years old and has been a registered charity since January 2017.

Piccadilly found itself closed due to Covid from 19<sup>th</sup> March 2020 to 19<sup>th</sup> October 2020, during that initial 7 months we were unsure of what may lie in store for Piccadilly, a lot of difficult decisions had to be made including the scaling back of the service we offered so we could concentrate on our core business; Day support! With the ongoing changes we had to also reduce the number of people we supported based on advice from central government, department of health and LCC, this meant supporting less than half the levels pre covid, it also meant that we had only one source of income.

Whilst we were closed, we were offered a lifeline from LCC in the form of financial support, we also had help from a National Lottery Grant to help towards covering our overheads and staffing costs, other smaller grants were awarded too, which helped with keeping Piccadilly open and running, however, with all these changes and restructuring we were forced to make a number of redundancies in October 2020.

During our initial closure the whole of the Piccadilly site had to be changed in line with IPC measures (Infection Prevention Control) which meant stripping out all the activity spaces and totally redesigning them in order to accommodate a 2-meter distancing measure. All this work was carried out whilst we were closed in readiness to start accepting people back.

We re-opened on 19<sup>th</sup> October, it was a very different Piccadilly for both staff and those we supported, many restrictions were put in place to safeguard everyone from Covid, new ways of working included the wearing of PPE, regular testing, sanitising stations, social distancing, smaller groups, more regular cleaning including a daily deep clean.

Only 2 months later on the 18<sup>th</sup> December we closed for Christmas, however we found ourselves closing our doors again for a further 3 months due to another national lockdown, again Covid related.

We re-opened again on 22<sup>nd</sup> March 2021, at this point some work had already started on our new Capital works programme, there were many setbacks, due to Covid, including material shortages, delayed start dates for building works etc. but by June 2020 we had the welfare block on site followed by the new biodisc, electrics, and access, which allowed us the use of this long-time awaited toilet and kitchen facilities. After this came the two new activity cabins and carpark area which are almost complete. The Activity cabins when fully accessible will allow us to support more people under IPC measures increasing income and eventually allowing us to hire more staff. We hope to be in a position to offer more spaces by November / December 2021, however this could be delayed due to delays on works required and or additional Covid related setbacks which will affect our ability to increase numbers.

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

**Core Values & Principals**

While our intent is to serve the people referred to us or those that choose our service, we are aware that our actions may have implications beyond them and affect others. Therefore, we continuously try to be thoughtful, careful and visionary about how and what we do, we feel it is important to highlight the core values of our organisation.

These are;

- Always doing what we say we will; working together to provide high quality services to meet identified individual needs through a person- centred approach.
- To have an in-touch management structure that is both open and transparent in its efforts to deliver quality, value for money services.
- Deliver programs, which reflect an effective learning environment that promotes self-help, peer support and professional support within a flexible framework.
- Value and support everyone by recognising their individual contributions
- Provide a safe and responsive environment that meets people's physical, psychological and emotional needs.
- Receive and deliver encouragement, feedback and guidance.
- Recognising individual capabilities through ongoing and progressive personal development.
- Encourage equality and diversity and treat people with dignity and respect.
- Conduct our activities in an environmentally and sustainable way.

**Our Mission:**

To be the local service of choice, helping people who need support to develop their potential as individuals.

When planning the activities for the year, the Trustees have considered the Charity Commissions guidance on Public Benefit.

**Our Vision:**

A society where everyone is valued.

**Grants / Funding received this financial year 2020/2021:**

- Francis C Scott Charitable Trust
- National Lottery Reaching Communities Grant
- Primrose Trust
- National Lottery Covid Community Support Fund
- Lancashire County Council – Income Support Fund
- Lancashire County Council – Income Generation scheme
- Duchy of Lancaster Benevolent Fund
- The Albert Hunt Trust

PICCADILLY GARDEN LIMITED  
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

**Summary of the year – October 2020 to September 2021**

**Services at Piccadilly**

- **Day Service**

This is the only service we are running; all other services and forms of income were stopped. As of October 2020, we ran reduced service, this included supporting 9 people in total per day across 5 days, these were then split into 3 smaller groups (Cohorts).

Infection Prevention Control or IPC measure have been in place since October 2020, this includes the wearing of PPE, sanitising stations, smaller groups, social distancing, regular testing and regular and more robust cleaning measures, and only supporting on site! All off site activities have ceased, safety of staff and those we support have been paramount.

Activities on site now include, cooking, baking, arts and crafts, horticulture, exercise such as walking and dog walking, and the use of our newly funded exercise equipment and swings.

**Staffing 2020/2021**

**Restructuring due to Covid**

- **Staff**

We have suffered some early setbacks with the planned redundancies, even though we carefully planned how staff will work we have had a number of staff off with health issues related to Covid as well as mental health issues. Overall, the staff team have worked extremely well under all the pressure and uncertainty of the new way of working! We have found that the issues and needs are always changing as we look to grow the business back up, we are hoping that once the new activity cabins are in place and fully operational, we could then look to recruit additional support staff.

We have applied for the new government Kickstart scheme and have 4 Assistant Support Worker posts waiting to be approved, the idea is for these young people to work alongside our full-time support workers, gain experience and become either bank staff or potentially new employees should we be in a position to hire them after their 6 month post with us.

- **Volunteers**

We currently have two volunteers back with us, they are in roles that help support the groups allowing for more one to one work with individuals, again they have found it hard to get used to the new way of working, use of PPE and regular testing, however they have adapted really well and are a huge benefit to us and those we support.

**What this means for 2021/2022**

There is still a lot of uncertainty around Piccadilly's future and how it will look, plans that we make are constantly changing with new rules and recommendations by government and the local authority (LCC), we attend regular LCC meetings to gauge potential risks, new ways of working, new IPC measures and try and make a strong plan, especially as we look ahead at the winter period. We do plan and hope that we can increase numbers, along with the development of the site, Piccadilly's capital works have moved ahead despite the delays and setbacks which will allow us to increase numbers a little but we do hope at some point we can get back to the numbers we once were at pre covid, we also look forward to the days that we can support people back in the community and engage in activities off site again once safe to do so! But our main goal now is to keep people safe and to reduce the monthly deficit in order to be around to help more people in the future.

We do expect small increases in income over the next 6 months and smaller reductions in outgoings, the next six months is going to be very difficult to navigate but we are hopeful that we will survive and then strive to build Piccadilly back up better and stronger than before!

PICCADILLY GARDEN LIMITED  
A COMPANY LIMITED BY GUARANTEE)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

The Charity Trustees (who are also the Directors of Piccadilly Garden Limited for the purposes of Company Law) are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER**

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The Trustees, having made enquiries of fellow directors and the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report was approved by the Board of Directors on the 7<sup>th</sup> March 2022 and signed on behalf of the Board by:

C Rowlinson

S Hughes

J Kirton

PICCADILLY GARDEN LIMITED  
A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

I report on the financial statements of the company for the year ended 30<sup>th</sup> September 2021 as set out on pages 8 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Companies Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Companies Act

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R Mitchell

For and on behalf of:

CWR Chartered Accountants  
 20 Mannin Way  
 Lancaster Business Park  
 Caton Road  
 Lancaster  
 LA1 3SW

Date: 7<sup>th</sup> March 2022



PICCADILLY GARDEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

	Notes	Unrestricted Funds	Restricted Funds	Fixed Asset Funds	Total Funds 2021	Total Funds 2020
<b>INCOME:</b>						
Donations and Grants	2A	182,241	-	172,382	354,623	44,942
Charitable Activities	4	86,814	-	-	86,814	248,001
Other Trading Activities	2B	466	-	-	466	8,481
Investments	3	11	-	-	11	68
<b>TOTAL</b>		<b><u>269,532</u></b>	<b><u>-</u></b>	<b><u>172,382</u></b>	<b><u>441,914</u></b>	<b><u>301,492</u></b>
<b>EXPENDITURE ON:</b>						
Raising Funds	5A	-	-	-	-	1,035
Charitable Activities	5B	226,258	-	21,509	247,767	273,463
<b>TOTAL</b>		<b><u>226,258</u></b>	<b><u>-</u></b>	<b><u>21,509</u></b>	<b><u>247,767</u></b>	<b><u>274,498</u></b>
<b>NET INCOME</b>		43,274	-	150,873	194,147	26,994
Transfers between Funds		(42,512)	-	42,512	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b><u>762</u></b>	<b><u>-</u></b>	<b><u>193,385</u></b>	<b><u>194,147</u></b>	<b><u>26,994</u></b>
<b>RECONCILIATION OF FUNDS:</b>						
Total Fund Brought Forward		79,451	-	77,641	157,092	130,098
<b>Total Funds Carried Forward</b>		<b><u>80,213</u></b>	<b><u>-</u></b>	<b><u>271,026</u></b>	<b><u>351,239</u></b>	<b><u>157,092</u></b>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

**PICCADILLY GARDEN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2021**

	Notes	Total 2021	Total 2020
<b>FIXED ASSETS</b>			
Tangible Assets	10	263,371	65,171
<b>CURRENT ASSETS</b>			
Stock		-	800
Debtors	11	7,730	11,812
Cash at Bank and in Hand		<u>88,863</u>	<u>173,476</u>
		<u>96,593</u>	<u>186,088</u>
<b>CURRENT LIABILITIES</b>			
Creditors:- Amounts Falling Due Within 1 Year	12	<u>8,725</u>	<u>94,167</u>
<b>NET CURRENT ASSETS</b>		<u>87,868</u>	<u>91,921</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		351,239	157,092
Creditors:- Amounts Falling Due After 1 Year		-	-
<b>TOTAL NET ASSETS</b>		<u>351,239</u>	<u>157,092</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds	13	9,833	18,088
Designated Funds	14	70,380	61,363
Restricted Funds	15	-	-
Fixed Asset Funds	16	271,026	77,641
<b>TOTAL CHARITY FUNDS</b>		<u>351,239</u>	<u>157,092</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The notes at pages 10 to 18 form part of these accounts.

These financial accounts were approved by the Trustees and authorised for issue on the 7<sup>th</sup> March 2022 and are signed on their behalf by: -

C Rowlinson (Director and Trustee)  
 Company Registration Number: 10395195  
 Charity Number: 1170962

PICCADILLY GARDEN LIMITED  
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

## **1 ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

### **(a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Piccadilly Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Due to the work being carried out by the company to improve sustainability, sufficient and appropriate evidence has been obtained to support the Trustees view that the Charity Accounts should be prepared on a Going Concern basis.

### **(b) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- Designated funds are unrestricted funds earmarked by the board for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms on an appeal.

### **(c) Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The following specific policies are applied to particular categories of income:

- Voluntary income and donations are included in incoming resources when they are receivable.
- Grants are credited to the income and expenditure account as income in the year to which the grant related.
- Grants and donations with conditions attached which must be fulfilled before there is unconditional entitlement to the resources are treated in different ways. Where meeting the conditions is within the Charity’s control and there is sufficient evidence that the conditions will be met, the income is recognised. Where uncertainty exists as to whether the conditions within the Charity’s control can be met the income is not recognised but deferred as a liability until certainty exists that the conditions imposed can be met.
- Income from charitable trading activities is accounted for when earned.
- Investment income is included when receivable.
- Donated goods and services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable and material. The value placed on these resources is the estimated value to the Charity of the services received.

**PICCADILLY GARDEN LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprises of the costs associated with attracting voluntary income and the cost of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SOFA (Statement of Financial Activities) on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time, floor area or estimated usage.

**(e) Financial instruments**

- The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows:
- Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed. Prepayments are not financial instruments.
- Cash at bank – is classified as a basic financial instrument and is measured at face value.
- Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**(f) Fixed Assets**

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the costs over their expected useful economic lives.

The principal rates are as follows:

Plant and Equipment	15% Straight Line
Leasehold Improvements	Over 30 years / 10% Straight Line
Motor Vehicles	20% Straight Line

**(g) Volunteers and Donated Services and Facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

**PICCADILLY GARDEN LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

<b>2A DONATIONS AND GRANTS</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
Coronavirus Job Retention Scheme	32,478	-	32,478	-
LCC Income Generation Scheme	35,424	-	35,424	-
LCC Infection Control Fund	10,887	-	10,887	12,340
National Lottery Covid Community Support Fund	89,006	-	89,006	-
National Lottery Reaching Communities Grant	-	172,382	172,382	22,011
Primrose Trust	4,866	-	4,866	-
Albert Hunt Trust	2,000	-	2,000	-
Duchy of Lancaster Benevolent Fund	5,000	-	5,000	-
Francis C Scott Charitable Trust	833	-	833	5,833
General donations and fundraising	<u>1,747</u>	<u>-</u>	<u>1,747</u>	<u>4,758</u>
	<b><u>182,241</u></b>	<b><u>172,382</u></b>	<b><u>354,623</u></b>	<b><u>44,942</u></b>

**2B OTHER TRADING ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
Sale of Goods and Services	<u>466</u>	<u>-</u>	<u>466</u>	<u>8,481</u>

**3 INVESTMENTS**

Income arises from interest bearing deposit accounts.

PICCADILLY GARDEN LIMITED  
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

**4 CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
<b>Revenue Grants and Income</b>				
Day Provision	86,814	-	86,814	220,995
Training Income	-	-	-	14,819
Lancashire Break Time	-	-	-	4,927
Holiday Activities	-	-	-	4,477
Autism Group	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,783</u>
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b><u>86,814</u></b>	<b><u>-</u></b>	<b><u>86,814</u></b>	<b><u>248,001</u></b>

**PICCADILLY GARDEN LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

**5 EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>	<b>2020 Total</b>
<b>A Raising Funds</b>				
Fundraising Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,035</u>
<b>B Charitable Activities</b>				
<b>Direct Charitable Expenditure</b>				
Purchase of Goods for Resale	1,625	-	1,625	8,124
Wages and Salaries	108,519	-	108,519	131,949
Activities	4,516	-	4,516	5,638
Heat, Light and Water	5,496	-	5,496	6,962
Repairs and Maintenance	15,440	-	15,440	9,080
Bank Charges	43	-	43	71
Hire of Equipment	871	-	871	3,265
Motoring Expenses	1,757	-	1,757	4,790
Health and Safety	1,803	-	1,803	1,465
Profit on disposal of Fixed Assets	-	-	-	-
Depreciation	<u>-</u>	<u>21,509</u>	<u>21,509</u>	<u>15,484</u>
	<b><u>140,070</u></b>	<b><u>21,509</u></b>	<b><u>161,579</u></b>	<b><u>186,828</u></b>
<b>Administrative/Management Expenditure</b>				
Administration/Management Salaries	55,764	-	55,764	61,074
Telephone and Internet Costs	1,094	-	1,094	1,448
Insurance	6,644	-	6,644	6,933
Printing, Postage and Stationery	485	-	485	807
Advertising Marketing and Publicity	223	-	223	556
Sundry Expenses Including Computer Costs and Cleaning	10,793	-	10,793	3,673
Bookkeeping and Payroll Fees	5,389	-	5,389	5,485
Bad Debt Write Off	-	-	-	1,546
Professional and Membership Fees	3,101	-	3,101	2,706
Staff Training Costs	<u>320</u>	<u>-</u>	<u>320</u>	<u>57</u>
	<b><u>83,813</u></b>	<b><u>-</u></b>	<b><u>83,813</u></b>	<b><u>84,285</u></b>
<b>Governance Costs</b>				
Independent Examination Fees	<u>2,375</u>	<u>-</u>	<u>2,375</u>	<u>2,350</u>
	<b><u>2,375</u></b>	<b><u>-</u></b>	<b><u>2,375</u></b>	<b><u>2,350</u></b>
<b>Total</b>	<b><u>226,258</u></b>	<b><u>21,509</u></b>	<b><u>247,767</u></b>	<b><u>273,463</u></b>

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**6 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

<b>Staff costs were as follows:</b>	<b>2021</b>	<b>2020</b>
Wages and Salaries	156,108	182,050
Social Security Costs	5,575	7,866
Pension Costs	<u>2,600</u>	<u>3,107</u>
<b>Total Staff Costs</b>	<b><u>164,283</u></b>	<b><u>193,023</u></b>

No employee earned £60,000 p.a. or more.

No remuneration or expenses were paid to any Trustee in the current or prior year.

Key management personnel are considered to also be the trustees of the charity. No trustee received remuneration or were reimbursed expenses for the current or prior financial period.

**7 STAFF NUMBERS**

The average number of employees during the period were as follows:

	<b>2021</b>	<b>2020</b>
Direct Charitable Work	6	10
Administration and Management	3	3

**8 RELATED PARTY TRANSACTIONS.**

No Trustee or related party has had any personal interest in any contract or transaction entered into by the Charity during the year.

**9 CORPORATION TAX**

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 on Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



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**10 TANGIBLE ASSETS**

	<b>Leasehold Land and Buildings</b>	<b>Plant and Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
Cost				
At 1 <sup>st</sup> October 2020	103,451	65,196	25,299	193,946
Additions	200,576	16,349	2,784	219,709
Disposals	-	-	-	-
At 30 <sup>th</sup> September 2021	<u>304,027</u>	<u>81,545</u>	<u>28,083</u>	<u>413,655</u>
Depreciation				
At 1 <sup>st</sup> October 2020	64,258	49,042	15,475	128,775
Charge for the period	10,351	5,541	5,617	21,509
On disposal	-	-	-	-
At 30 <sup>th</sup> September 2021	<u>74,609</u>	<u>54,583</u>	<u>21,092</u>	<u>150,284</u>
Net Book Value				
At 30 <sup>th</sup> September 2021	<u>229,418</u>	<u>26,962</u>	<u>6,991</u>	<u>263,371</u>
At 30 <sup>th</sup> September 2020	<u>39,193</u>	<u>16,156</u>	<u>9,824</u>	<u>65,171</u>

**11 DEBTORS**

	<b>2021</b>	<b>2020</b>
Trade debtors	4,853	3,152
Prepayments	1,769	2,912
Other debtors	1,108	5,748
	<u>7,730</u>	<u>11,812</u>

**12 CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2021</b>	<b>2020</b>
Trade creditors	2,915	1,704
Accruals	3,695	2,450
Taxation and Social Security	2,115	174
Deferred income	-	89,839
	<u>8,725</u>	<u>94,167</u>

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**13 UNRESTRICTED FUNDS**

	<b>2021</b>	2020
Brought forward	18,088	42,912
Surplus for the period	43,274	9,785
Transfer (to) designated fund	(9,017)	(30,567)
Transfer (to) fixed asset funds	<u>(42,512)</u>	<u>(4,042)</u>
Carried forward	<b><u>9,833</u></b>	<b><u>18,088</u></b>

**14 DESIGNATED FUNDS**

	<b>2021</b>	2020
Brought forward	61,363	30,796
Transfer from unrestricted funds	<u>9,017</u>	<u>30,567</u>
Carried forward	<b><u>70,380</u></b>	<b><u>61,363</u></b>

**15 RESTRICTED FUNDS**

	<b>2021</b>	2020
Brought forward	-	-
Surplus/deficit for the period	-	10,682
Transfer to fixed asset funds	<u>-</u>	<u>(10,682)</u>
Carried forward	<b><u>-</u></b>	<b><u>-</u></b>

Previously the trustees transferred an amount of £100,000 to designated funds to represent approximately six months running costs. During the 2020/2021 accounting period the trustees have transferred £9,017 of these funds to the designated funds.

**16 FIXED ASSET FUNDS**

	<b>2021</b>	2020
Brought forward	77,641	56,390
Capital income	172,382	22,011
Deprecation and profit/loss on disposal	(21,509)	(15,484)
Transfer from other funds	<u>42,512</u>	<u>14,724</u>
Carried forward	<b><u>271,026</u></b>	<b><u>77,641</u></b>

**17 ANALYSIS OF ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Fixed Asset Funds</b>	<b>Total Funds</b>
Tangible Fixed Assets	-	-	263,371	263,371
Current Assets	88,938	-	7,655	96,593
Current Liabilities	<u>(8,725)</u>	<u>-</u>	<u>-</u>	<u>(8,725)</u>
Net Assets at 30 <sup>th</sup> September 2021	<b><u>80,213</u></b>	<b><u>-</u></b>	<b><u>271,026</u></b>	<b><u>351,239</u></b>

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**18 ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS**

	<b>At 01/10/2020</b>	<b>Incoming Funds</b>	<b>Outgoing Funds</b>	<b>Capitalised Assets</b>	<b>At 30/09/2021</b>
Francis C Scott Grant	-	-	-	-	-
LCC Infection Control Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>