

Charity number: 1170960
Company number: 04971057
(England and Wales)

UP Projects

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

UP Projects
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UP Projects
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

UP Projects is the UK's leading public art organisation specialising in socially engaged public art commissioning. We bring world class artists out of the gallery and into public spaces to create new work with communities across the UK and beyond. Our work is always responsive to context often activating unexpected corners of the public realm. UP Projects is a charity and National Portfolio organisation of the Arts Council England.

We initiate projects that respond to some of the most pressing issues of our time as well as work with partners on a consultancy basis to create extraordinary, ambitious and risk-taking work that communities can shape, actively participate in and relate to. With over 20 years' experience UP Projects' champions a bold yet sensitive approach that values time and takes care to bring about social change.

Flagship projects include Newham Trackside Wall by Sonia Boyce OBE RA (2021); The National Windrush Monument by Basil Watson (2022); Gut Feelings Meri Jaan by Jasleen Kaur (2020); Globe Head Ballerina by Yinka Shonibare (2012), The Floating Cinema with various artists (2011-2017) and Laid to Rest by Serena Korda (2011). UP Projects have also led numerous progressive public art strategies that shape the way artists can become embedded within areas undergoing regeneration change. This work includes a new public art strategy for Ebbsfleet Garden City, Art on the Peninsula for the Greenwich Peninsula in London, Vista Nine Elms for Berkeley Homes, Artlands for Kent County Council and Eco Systems of Learning and New Imaginaries for Telford Homes.

Learning sharing sits at the heart of what we do, and we are dedicated to supporting the next generation of socially engaged practitioners through our free learning and development programme, Constellations that gives artists, curators and producers the chance to explore best practice models from leading names within the world of social practice. To date Constellations has supported 1,500 artists, curators and producers to expand their practice.

We work with a broad range of public and private sector partners including major public bodies such as the Greater London Authority, local authorities and government ministerial departments, cultural institutions including Barbican Centre, Wellcome Collection, Touchstones Rochdale, Liverpool Biennial, National Trust and Flat Time House, corporations such as Crossrail and London Legacy Development Corporation, cultural festivals including Art Night London and Creative Folkestone Triennial, and education faculties such as Queen Mary University, Exeter University and Kings College London. We support our partners to be bold and innovative, bringing a breadth of experience and skills covering strategy writing, public art commissioning, digital commissioning, artist selection processes, community engagement, evaluation, and public event programming.

Our underlying belief

Art and artists have the power to effect social change when the process is considered just as important as the final outcome.

Vision

UP Projects leads the way for progressive, artist-led projects to permeate the public domain. Our work connects communities, shapes identities, empowers inclusion and addresses the most pressing issues of our time.

Mission

UP Projects enables artists to achieve extraordinary, ambitious and risk-taking work that communities can shape, participate in and relate to. We bring art to unexpected corners of the public realm, finding creative potential in unlikely situations, and our work is always responsive to its environment. Our 20 years' experience champions a bold yet sensitive approach that values time, takes care, inspires learning and enables the transformational impact of public art to flourish.

Values

Our work is underpinned by our core values:

Relevance: Our programme is responsive to contemporary life and relevant to diverse communities and audiences.

Openness: Our work is accessible: conceptually, intellectually, physically, geographically, economically, considering diversity, disability and barriers to access.

Learning to Learn: We believe in a collaborative approach to learning for all.

Innovation: We challenge convention, support risk taking, and test new ideas in the physical and digital realms.

Artistic Excellence: Representing the height of ambition, talent, and skill.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

Objectives and aims

- To deliver artist-led projects that engage, inspire and are relevant to diverse communities and public audiences.
- To address and respond to urgent issues of our time.
- To lead and share learning that supports the progression of socially engaged work and public practice.
- To explore the digital domain as a site for public art and community engagement.
- To build the organisation's adaptive resilience and agility

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Significant activities

2023/24 has been yet another highly successful year for UP Projects' delivering socially engaged programmes from Ebbsfleet to Edgware! It also marks the year that we secured a National Touring Project Grant from the Arts Council England for a touring project that explores how public art practice can embed environmental responsibility and consider more regenerative ways of working. We hosted our very first conference in Southampton in partnership with John Hansard Gallery, convening [number of attendees] sector professionals to explore the topic of co-creation. The conference was part of our Constellations programme that offers learning and development to the public art sector and those interested in socially engaged practice.

2023 also marked a shift in the leadership model for UP Projects with Moira Lascelles becoming Executive Director and Head of Partnerships joining Founder and Artistic Director, Emma Underhill. The transition to a shared leadership model supports growing acknowledgement that co-leadership encourages innovative thinking and new perspectives that positively contribute to an organisation's impact and growth.

Below is a summary of activity achieved in 2023-24:

1. Edgware Centenary Programme: UP Projects worked closely with Barnet Council to deliver a series of artist-led commissions to celebrate 100 Years of Station Road in Edgware. Collaborating with three artists, Emma Smith, Ruth Beale and Holly Graham, UP Projects programme actively engaged with over 1,000 local people through workshops, activities and events. The programme resulted in a site-specific performance titled *Burple* by Emma Smith, a series of interventions at Edgware Library through *Care & Magic* by Ruth Beale and new mural, *Stop and Smell the Flowers*, on the High Street that explored the importance of access to clean air and green space involving the participation of over 75 local young people by Holly Graham.
2. London Gallery Weekend 2023: UP Projects partnered for the second time with London Gallery Weekend to bring new performance art out of the gallery and into public spaces for broad public audiences to enjoy. Work by Nicole Bachmann, Li Hei Di and Minh Lan Tran was brought to St James' Piccadilly, Peckham Library Square and Hoxton Square.
3. Looking Forward To-Morrow: A New Public Art Strategy for Ebbsfleet: UP Projects wrote and launched a new public art strategy for Ebbsfleet, the first garden city to be built in 100 years. The strategy drew on the ideals of the Garden City movement foregrounding how public art can contribute positively to mental health and wellbeing, social cohesion and permeate people's everyday lives. The strategy was informed through a process of community engagement involving key cultural stakeholders as well as a group of 11 young people.
4. Constellations 2023: Via an open call process, we once again assembled a Cohort of ten early to mid-career practitioners from across the expanded field of public art to take part in our free learning and development programme, Constellations. Over eight months, the programme explored urgent lines of enquiry and best practice in relation to the field of socially engaged practice, including questions around the potential of art to help communities reimagine new futures, principles underpinning alternative economies, and notions of care.
5. Constellations Assemblies 2023: Our online Assemblies programme continued to grow in popularity and addressed some of the most pressing issues facing the industry including What is the Value of Attention? Conflict + Care and Climate Empowerment. Across the three events we attracted 344 attendees who benefited from learning sharing from both UK-based and international speakers.
6. Co-Creating Public Space: How Can We Thrive?: UP Projects curated and convened a conference in Southampton working in partnership with John Hansard Gallery bringing speakers from across the globe together to explore the topic of Co-Creation. Informed by notions of care and principles underpinning alternative economies, the conference looked at how creative practice can build collectivity by sharing resources, values and opportunities in equitable ways. A publication was created as result of the conference and shared online.
7. *dankEconogy1ALIENVillage* by Sahjan Kooner: Working in partnership with Eastside Projects and Kunsthal Ghent we launched a new digital work by artist, Sahjan Kooner that asked audiences to engage with HONEY, an Avatar or premonition of what is to come as we intensify our relationship to work, love, power and come of age in late-stage hyper capitalism. The work was presented both online and within the context of an exhibition at Eastside Projects in Birmingham and later travelled to Ghent.
8. Schools work: UP Projects continues to bring high quality creative learning opportunities into schools and delivering workshops to a local primary school in LB Enfield.

We are extremely proud of the work we have delivered in 2023-24 that continued to actively involve and engage communities in their development, championing our belief that art has the power to effect social change when the process is considered just as important as the final product.

FUTURE AMBITIONS 2024/25

As we look forward to the new financial year we are excited to continue to deliver ambitious projects and programmes across the country working in partnership with others to create public art projects that bring about tangible social change.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

Projects in the pipeline include:

1. Bodies of Water: We are delighted to be working internationally acclaimed artist, Anne Duk Hee Jordan to work on a touring commission for Wigan and Exmouth. supported by the Arts Council England. Bodies of Water is an ambitious project in response to the urgent environmental needs within the UK and internationally to manage water more effectively.

2. A Love Song for Whitechapel: UP Projects are working with artist, Aya Haidar to create a new public commission for Whitechapel, East London. The artwork will be informed through a process of community engagement with both pupils from Swanlea School and a group of elders called the Bow Geezers. The artwork will be installed in a prominent location on Whitechapel High Street.

3. Constellations 2024: We will continue to support the sector through our Constellations programme working with artists, producers and curators to explore pressing issues facing the expanded field of public art.

4. Marshgate Lane Wayfinding: We are working with London Legacy Development Corporation to co-create public art proposals for the Marshgate Lane area in the vicinity of the Queen Elizabeth Olympic Park. This will involve recruiting a group of eight community collaborators to work together with an appointed artist.

FINANCIAL REVIEW

Significant events

UP Projects operates with a mixed funding model, generating income to deliver the Charity's core programme through fundraising via Trusts, Foundations and public grant giving bodies, as well as earning income through consultancy services that support third parties to develop public art strategies, commissions, and community engagement projects.

UP Projects is a National Portfolio Organisation (NPO) of Arts Council England and receives an annual grant of £102,431. In addition, we received a further £243,068 of income through our charitable activities.

Despite the continued challenges to income generation faced by the culture sector, UP Projects achieved £230,289 in earned income, representing 66% of our total income (£345,499). This has brought the percentage back to a similar pre-Covid level where we achieved 60% of our income through earned income in 2019/20. This demonstrates the financial resilience of the organisation and its ability to recover from the impact of the pandemic.

Reserves

The organisation has a policy of maintaining ringfenced reserves of £85,000. The organisation also held £29,500 of funds designated to deliver projects in 2023/24 and £53,152 free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

UP Projects was awarded charitable status in January 2017 and the organisation's new Articles of Association was adopted by the Trustees in December 2016

Recruitment and appointment of trustees

No new Trustees have been appointed this year.

Joao Guarantani left the board in December 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UP Projects
Charity registration number	1170960
Company registration number	04971057
Principal address	Clifton House The Coalface, 46 Clifton Terrace London N4 3LP

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Jagdip Jagpal
Mrs Thahmina Begum
Ms Samantha Antoinette Allen
Mr Iain Charles Bennett
Ms Kaia Noni Charles
Mr Joao Carlos Guarantani
Ms Massoumeh Larizadeh
Mr Peter David Ratcliffe
Ms Viya Nsumbu
Miss Emma Underhill Nemar

Secretary

Ms Emma Jane Underhill Nemar

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Peter David Ratcliffe

16 December 2024

UP Projects
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

16 December 2024

UP Projects
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	104,797	9,368	114,165	160,089
Charitable activities	3	230,289	-	230,289	232,593
Investments	4	1,045	-	1,045	113
Total		336,131	9,368	345,499	392,795
Expenditure on:					
Charitable activities	5/6	(400,419)	(9,368)	(409,787)	(398,724)
Total		(400,419)	(9,368)	(409,787)	(398,724)
Net income/expenditure		(64,288)	-	(64,288)	(5,929)
Reconciliation of funds					
Total funds brought forward		231,940	-	231,940	237,869
Total funds carried forward		167,652	-	167,652	231,940

UP Projects
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	552	-
		552	-
Current assets			
Debtors	13	69,801	51,222
Cash at bank and in hand		249,922	265,458
		319,723	316,680
Creditors: amounts falling due within one year	14	(152,623)	(84,740)
Net current assets		167,100	231,940
Total assets less current liabilities		167,652	231,940
Net assets		167,652	231,940
The funds of the charity			
Unrestricted income funds	15	167,652	231,940
Total funds		167,652	231,940

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Peter David Ratcliffe
Trustee

16 December 2024

UP Projects
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

UP Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	2,366	-	2,366	10,867
Grants received	102,431	9,368	111,799	149,222
	104,797	9,368	114,165	160,089

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Analysis of grants received

	2024	2023
	£	£
Art Fund	-	39,780
Arts Council England	5,000	-
Arts Council England NPO	102,431	102,431
Kickstart Scheme	-	1,011
National Lottery Heritage Fund	-	6,000
Peckham Platform	4,368	-
	111,799	149,222

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Curating, commissioning and producing contemporary art.</i>		
Consultancy and project fees	227,166	232,473
Tickets, sundry income etc	3,123	120
	230,289	232,593
	230,289	232,593

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	1,045	113
	1,045	113

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Curating, commissioning and producing contemporary art.	302,232	9,368	311,600	280,762
Support costs	98,187	-	98,187	117,962
	400,419	9,368	409,787	398,724

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Curating, commissioning and producing contemporary art.	311,600	98,187	409,787	398,724

7. Analysis of support costs

	2024	2023
	£	£
Curating, commissioning and producing contemporary art.		
Management	49,245	69,651
Finance	8,494	8,721
Office costs	35,503	31,437
Marketing	3,945	7,153
Governance costs	1,000	1,000
	98,187	117,962

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	37	391
Accountancy fees	1,000	1,000
Staff pension contributions	4,952	5,547

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	219,075	247,642
Social security costs	16,340	20,597
Pension costs	4,952	5,547
	240,367	273,786

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

	2024	2023
Administrative	3	3
Direct charitable activities	7	8
	<u>10</u>	<u>11</u>

10. Trustee remuneration and related party transactions

One employee, Ms Emma Underhill Nemar, is also a trustee. None of her remuneration is in respect of services as trustee.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	113,298	46,791	160,089
Charitable activities	232,593	-	232,593
Investments	113	-	113
Total	<u>346,004</u>	<u>46,791</u>	<u>392,795</u>
Expenditure on:			
Charitable activities	(351,933)	(46,791)	(398,724)
Total	<u>(351,933)</u>	<u>(46,791)</u>	<u>(398,724)</u>
Net income/expenditure	(5,929)	-	(5,929)
Reconciliation of funds			
Total funds brought forward	237,869	-	237,869
Total funds carried forward	<u>231,940</u>	<u>-</u>	<u>231,940</u>

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

12. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2023	9,182
Additions	589
At 31 March 2024	9,771
Depreciation	
At 01 April 2023	9,182
Charge for year	37
At 31 March 2024	9,219
Net book values	
At 31 March 2024	552
At 31 March 2023	-

13. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	69,051	50,472
Prepayments and accrued income	750	750
	69,801	51,222

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,966	5,772
Other creditors	18,403	29,233
Accruals and deferred income	132,254	49,735
	152,623	84,740

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2024 £
<i>Designated</i>					
Project funds	129,000	-	-	(14,500)	114,500
<i>General</i>					
General	102,940	336,131	(400,419)	14,500	53,152
	231,940	336,131	(400,419)	-	167,652

Unrestricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
<i>Designated</i>					
Project funds	120,000	-	-	9,000	129,000
<i>General</i>					
General	117,869	346,004	(351,933)	(9,000)	102,940
	237,869	346,004	(351,933)	-	231,940

Purpose of unrestricted Funds

Project funds

The project fund consists of funds designated for future projects.

General

Curating, commissioning and producing contemporary art.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2024 £
Restricted funds	9,368	(9,368)	-
	9,368	(9,368)	-

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£
Restricted funds	46,791	(46,791)	-
	46,791	(46,791)	-

Purpose of restricted funds

Restricted funds

Restricted funds held for curating, commissioning and producing contemporary art projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	552	52,600	53,152
<i>Designated</i>			
Project funds	-	114,500	114,500
Restricted funds			
	552	167,100	167,652

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	102,940	102,940
<i>Designated</i>			
Project funds	-	129,000	129,000
Restricted funds			
	-	231,940	231,940