

UP PROJECTS

England & Wales · Charity number 1170960

Details

Status Registered

Legal form Charitable company

Company number [04971057](#)

Registered 2017-01-03

Register [View on the Charity Commission register](#)

Contact

Address 111 Seven Sisters Rd
Finsbury Park
N7 7FN

Phone 02073779677

Email info@upprojects.com

Website <http://www.upprojects.com/>

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE CONTEMPORARY ART AND TO PROVIDE EDUCATION IN PARTICULAR BUT NOT EXCLUSIVELY BY: (A) CURATING, COMMISSIONING AND PRODUCING CONTEMPORARY ART PROJECTS AND EVENTS; (B) PROVIDING EDUCATIONAL PROGRAMMES AND EVENTS TO FURTHER THE PUBLICÆS KNOWLEDGE AND APPRECIATION OF CONTEMPORARY ART; AND (C) PROVIDING EDUCATIONAL OPPORTUNITIES FOR THE PUBLIC AND PARTICULARLY BUT NOT EXCLUSIVELY YOUNG PEOPLE TO TAKE PART IN ARTIST LED ACTIVITY.

Activities: UP Projects commissions contemporary art for public places. We support artists to make work that has social relevance, encourages learning, transforms places and activates the public realm.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£350,024	£349,614	-	-
2024-03-31	£345,499	£409,787	-	-
2023-03-31	£392,795	£398,724	-	-
2022-03-31	£576,286	£493,347	£237,869	8
2021-03-31	£456,219	£384,372	-	-

Trustees

Name	Role	Appointed
EMMA JANE UNDERHILL NEMAR		2017-01-03
GEORGE SAWTELL		2025-02-11
Jennifer Garrett		2024-12-11
Kaia Noni Charles		2022-01-18
Massoumeh Larizadeh		2022-01-18
Peter Ratcliffe		2018-06-12
Sophia Dzwig		2026-03-24
Thahmina Begum		2022-01-18
Viya Nsumbu		2023-02-08

Accounts

Charity number: 1170960
Company number: 04971057
(England and Wales)

UP Projects

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

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UP Projects
Report of the Trustees
For the year ended 31 March 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

UP Projects is the UK's leading public art organisation specialising in socially engaged public art commissioning. We bring world class artists out of the gallery and into public spaces to create new work with communities across the UK and beyond. Our work is always responsive to context often activating unexpected corners of the public realm. UP Projects is a charity and National Portfolio organisation of the Arts Council England.

We initiate projects that respond to some of the most pressing issues of our time as well as work with partners on a consultancy basis to create extraordinary, ambitious and risk-taking work that communities can shape, actively participate in and relate to. With over 20 years' experience UP Projects champions a bold yet sensitive approach that values time and takes care to bring about social change.

Flagship projects include Newham Trackside Wall by Sonia Boyce OBE RA (2021); The National Windrush Monument by Basil Watson (2022); Gut Feelings Meri Jaan by Jasleen Kaur (2020); Globe Head Ballerina by Yinka Shonibare (2012), The Floating Cinema with various artists (2011-2017) and Laid to Rest by Serena Korda (2011). UP Projects have also led numerous progressive public art strategies that shape the way artists can become embedded within areas undergoing regeneration change. This work includes a new public art strategy for Ebbsfleet Garden City, Art on the Peninsula for the Greenwich Peninsula in London, Vista Nine Elms for Berkeley Homes, Artlands for Kent County Council and Eco Systems of Learning and New Imaginaries for Telford Homes.

Learning sharing sits at the heart of what we do, and we are dedicated to supporting the next generation of socially engaged practitioners through our free learning and development programme, Constellations that gives artists, curators and producers the chance to explore best practice models from leading names within the world of social practice. To date Constellations has supported 1,500 artists, curators and producers to expand their practice.

We work with a broad range of public and private sector partners including major public bodies such as the Greater London Authority, local authorities and government ministerial departments, cultural institutions including Barbican Centre, Wellcome Collection, Touchstones Rochdale, Liverpool Biennial and Flat Time House, corporations such as Crossrail and London Legacy Development Corporation, cultural festivals including Art Night London and Creative Folkestone Triennial, and education faculties such as Queen Mary University and Kings College London. We support our partners to be bold and innovative, bringing a breadth of experience and skills covering strategy writing, public art commissioning, digital commissioning, artist selection processes, community engagement, evaluation, and public event programming.

Our underlying belief

Art and artists have the power to effect social change when the process is considered just as important as the final outcome.

Vision

UP Projects leads the way for progressive, artist-led projects to permeate the public domain. Our work connects communities, shapes identities, empowers inclusion and addresses the most pressing issues of our time.

Mission

UP Projects enables artists to achieve extraordinary, ambitious and risk-taking work that communities can shape, participate in and relate to. We bring art to unexpected corners of the public realm, finding creative potential in unlikely situations, and our work is always responsive to its environment. Our 20 years' experience champions a bold yet sensitive approach that values time, takes care, inspires learning and enables the transformational impact of public art to flourish.

Values

Our work is underpinned by our core values:

Relevance: Our programme is responsive to contemporary life and relevant to diverse communities and audiences.

Openness: Our work is accessible: conceptually, intellectually, physically, geographically, economically, considering diversity, disability and barriers to access.

Learning to Learn: We believe in a collaborative approach to learning for all.

Innovation: We challenge convention, support risk taking, and test new ideas in the physical and digital realms.

Artistic Excellence: Representing the height of ambition, talent, and skill.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2025

Objectives and aims

- To deliver artist-led projects that engage, inspire and are relevant to diverse communities and public audiences.
- To address and respond to urgent issues of our time.
- To lead and share learning that supports the progression of socially engaged work and public practice.
- To build the organisation's adaptive resilience and agility

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Significant activities

2024/25 has been yet another highly successful year for UP Projects as we started working on our headline commission Bodies of Water supported by a National Touring Project grant from Arts Council England and allowing the charity to share learning with the sector about working towards more environmentally responsible ways of commissioning public art. We have continued to support the sector through our Constellations programme and have delivered numerous community driven projects in the public realm that have actively engaged communities in London and beyond.

Below is a summary of activity achieved in 2024-25:

1. Bodies of Water: Our work on our headline self-initiated commission exploring the politics of water started to take shape. German/Korean artist, Anne Duk Hee Jordan was commissioned to develop two site-specific artworks in both Exmouth and Wigan and we kicked off our community collaboration programme working with artist, Anna FC Smith.
2. Constellations Residency: The Constellation Cohort of 2023 took part in a week long joint residency at Deveron Projects in Aberdeenshire, Scotland. The residency was an opportunity for the cohort to extend the collaborative work and peer to peer learning undertaken during the Constellations programme.
3. Constellations Assemblies 2024: Our online Assemblies programme continued to grow in popularity and addressed some of the post pressing issues facing the industry including a keynote by artist, Dread Scott as well as events on pushing for culture-based climate action and advocating for arts in schools.
4. London Gallery Weekend 2024: We continued our collaboration with London Gallery Weekend with a high successful presentation of performances in central and East London working with Italian artist, Adelaide Cioni and award-winning artist, Nil Yalter. Both events attracted hundreds of people to experience public performance art.
5. Marshgate Lane Wayfinding Commissions by Sahra Hersi: UP Projects started working with the London Legacy Development Corporation to curate a series of artworks co-created together with a group of paid local female collaborators. The artworks explore notions of safety in a transient space on the fringes of the Queen Elizabeth Olympic Park in East London.
6. Elysian Workshops: UP Projects delivered a series of community engagement workshops in Blackheath in London exploring notions of change. The workshops were curated to support the planning application of a change of use for the Claridon Hotel in Blackheath. The workshops will result in a series of flags with mottos relating to change and how we cope with it developed through the community engagement process.
7. A Love Song for Whitechapel: UP Projects worked together with Tower Hamlets and artist, Aya Haidar to engage two intergenerational groups (YR 12 students at Swanlea School and a group of elders from the Bow Geezers group) in the development of a new public artwork for Whitechapel High Street in East London. A Love Song for Whitechapel is a song composed directly from the conversations with the two groups. The artwork is anticipated to launch next year.
8. Mapping Hounslow: UP Projects were commissioned by Hounslow Council to map the cultural infrastructure in the Borough and make a series of strategic recommendations to inform the development of a new cultural strategy for the Borough.
9. Schools work: UP Projects continued to bring high quality creative learning opportunities into schools, delivering workshops in local primary schools in LB Enfield.

We are extremely proud of the work we have delivered in 2024-25 that continued to actively involve and engage communities in their development, championing our belief that art has the power to effect social change when the process is considered just as important as the final product.

FUTURE AMBITIONS 2025/26

As we look forward to the new financial year we are excited to continue to deliver ambitious projects and programmes across the country working in partnership with others to create public art projects that bring about tangible social change.

Projects in the pipeline include:

1. Bodies of Water: Our Bodies of Water project will come to fruition in 2025 with the launch of two new site-specific artworks by internationally renowned artist, Anne Duk Hee Jordan at A la Ronde in Exmouth and Haigh Hall in Wigan. The commissions will be complemented with the development of a school's resource that will be rolled out through workshops in local schools in both areas as well as a half day symposium exploring regenerative practice within public art commissioning

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2025

developed as part of the Liverpool Biennial.

2. Constellations 2025: We will continue to support the sector through our Constellations programme working with artists, producers and curators to explore pressing issues facing the expanded field of public art. Through both our online Assemblies event and the introduction of a new Constellation Residency delivered in partnership with the Royal Parks we will offer sector leadership and learning opportunities.

3. Anita Harding Memorial: We will be working with artist, Valda Jackson to create a permanent memorial celebrating the life and achievements of Anita Harding (1952 - 1995), the first female professor of Clinical Neurology in the UK at UCL.

4. Marshgate Lane Wayfinding: We will be launching Fragments of Our Land a new artwork created through a process of co-creation by Sahra Hersi and a group of local female Community Collaborators on the fringes of the Queen Elizabeth Olympic Park addressing notions of safety in this area.

5. Dagenham Green: UP Projects will start work on a series of new commissions by artist, Ruth Ewan forming the first part of a wider heritage trail for a new development in East London known as Dagenham Green on the site of the former Ford Dagenham Plant.

FINANCIAL REVIEW

Significant events

UP Projects operates with a mixed funding model, generating income to deliver the Charity's core programme through fundraising via Trusts, Foundations and public grant giving bodies, as well as earning income through consultancy services that support third parties to develop public art strategies, commissions, and community engagement projects.

UP Projects is a National Portfolio Organisation (NPO) of Arts Council England and receives an annual grant of £102,431. In addition, we received a further £247,593 of income through our charitable activities.

Despite the continued challenges to income generation faced by the culture sector, UP Projects achieved £203,581 in earned income, representing 58% of our total income (£350,024). This has brought the percentage back to a similar pre-Covid level where we achieved 60% of our income through earned income in 2019/20. This demonstrates the financial resilience of the organisation and its ability to recover from the impact of the pandemic.

Reserves

The organisation has a policy of maintaining ringfenced reserves of £85,000. The organisation also held £29,500 of funds designated to deliver projects in 2024/25 and £53,562 free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

UP Projects was awarded charitable status in January 2017 and the organisation's Articles of Association was adopted by the Trustees in December 2016

Recruitment and appointment of trustees

This year the charity moved to a Co-Chair model with Kaia Charles and Peter Ratcliffe assuming the roles of Co-Chair.

Sam Allen and Jagdip Jagpal left the board in June and December 2024 respectively.

George Sawtell and Jennifer Garrett joined the board in February 2025 and December 2024 respectively.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UP Projects
Charity registration number	1170960
Company registration number	04971057
Principal address	27 Woodberry Avenue Enfield London N21 3LE

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2025

Trustees

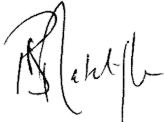
The trustees and officers serving during the year and since the year end were as follows:

Ms Kaia Noni Charles
Mr Peter David Ratcliffe
Mrs Thahmina Begum
Mr Iain Charles Bennett
Ms Massoumeh Larizadeh
Ms Viya Nsumbu
Ms Jennifer Garrett
(Appointed: 11 December 2024)
Mr George Sawtell
(Appointed: 11 February 2025)
Ms Emma Underhill Nemar
Ms Jagdip Jagpal
(Resigned: 11 December 2024)
Ms Samantha Antoinette Allen
(Resigned: 05 June 2024)

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Peter David Ratcliffe

10 December 2025

UP Projects
Independent Examiners Report to the Trustees
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

13 November 2025

UP Projects
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	104,593	38,000	142,593	114,165
Charitable activities	3	204,721	-	204,721	230,289
Investments	4	2,710	-	2,710	1,045
Total		312,024	38,000	350,024	345,499
Expenditure on:					
Charitable activities	5/6	(311,614)	(38,000)	(349,614)	(409,787)
Total		(311,614)	(38,000)	(349,614)	(409,787)
Net income/expenditure		410	-	410	(64,288)
Reconciliation of funds					
Total funds brought forward		167,652	-	167,652	231,940
Total funds carried forward		168,062	-	168,062	167,652

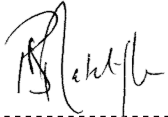
UP Projects
Statement of Financial Position
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,443	552
		1,443	552
Current assets			
Debtors	13	9,522	69,801
Cash at bank and in hand		252,331	249,922
		261,853	319,723
Creditors: amounts falling due within one year	14	(95,234)	(152,623)
Net current assets		166,619	167,100
Total assets less current liabilities		168,062	167,652
Net assets		168,062	167,652
The funds of the charity			
Unrestricted income funds	15	168,062	167,652
Total funds		168,062	167,652

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Peter David Ratcliffe
Trustee

10 December 2025

UP Projects
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

UP Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	2,162	-	2,162	2,366
Grants received	102,431	38,000	140,431	111,799
	104,593	38,000	142,593	114,165

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Analysis of grants received

	2025	2024
	£	£
Arts Council England	38,000	5,000
Arts Council England NPO	102,431	102,431
Peckham Platform	-	4,368
	140,431	111,799

3. Income from charitable activities

	2025	2024
	£	£
Unrestricted funds		
<i>Curating, commissioning and producing contemporary art.</i>		
Consultancy and project fees	203,582	227,166
Ticket sales	1,139	3,123
	204,721	230,289
	204,721	230,289

4. Investment income

	2025	2024
	£	£
Unrestricted funds		
Bank interest receivable	2,710	1,045
	2,710	1,045

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Curating, commissioning and producing contemporary art.	239,528	38,000	277,528	311,600
Support costs	72,086	-	72,086	98,187
	311,614	38,000	349,614	409,787

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2025

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2025	2024
	£	£	£	£
Support costs				
Curating, commissioning and producing contemporary art.	277,528	72,086	349,614	409,787

7. Analysis of support costs

	2025	2024
	£	£
Curating, commissioning and producing contemporary art.		
Management	28,906	49,245
Finance	7,488	8,494
Office costs	30,646	35,503
Marketing	4,046	3,945
Governance costs	1,000	1,000
	72,086	98,187

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of owned fixed assets	98	37
Accountancy fees	1,000	1,000
Staff pension contributions	4,889	4,952

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2025 were:

	2025	2024
	£	£
Salaries and wages	209,924	219,075
Social security costs	15,789	16,340
Pension costs	4,889	4,952
	230,601	240,367

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2025

	2025	2024
Administrative	1	3
Direct charitable activities	5	7
	<u>6</u>	<u>10</u>

10. Trustee remuneration and related party transactions

One employee, Ms Emma Underhill Nemar, is also a trustee. None of her remuneration is in respect of services as trustee.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2024 £
Income and endowments from:			
Donations and legacies	104,797	9,368	114,165
Charitable activities	230,289	-	230,289
Investments	1,045	-	1,045
Total	<u>336,131</u>	<u>9,368</u>	<u>345,499</u>
Expenditure on:			
Charitable activities	(400,419)	(9,368)	(409,787)
Total	<u>(400,419)</u>	<u>(9,368)</u>	<u>(409,787)</u>
Net income/expenditure	(64,288)	-	(64,288)
Reconciliation of funds			
Total funds brought forward	231,940	-	231,940
Total funds carried forward	<u>167,652</u>	<u>-</u>	<u>167,652</u>

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2025

12. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2024	9,771
Additions	1,579
Disposals	(589)
At 31 March 2025	10,761
Depreciation	
At 01 April 2024	9,219
Disposals	(174)
Charge for year	273
At 31 March 2025	9,318
Net book values	
At 31 March 2025	1,443
At 31 March 2024	552

13. Debtors

	2025 £	2024 £
Amounts due within one year:		
Trade debtors	8,522	69,051
Prepayments and accrued income	1,000	750
	9,522	69,801

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,228	1,966
Other creditors	18,352	18,403
Accruals and deferred income	69,654	132,254
	95,234	152,623

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2025

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2025
	£	£	£	£	£
<i>Designated</i>					
Project funds	114,500	-	-	-	114,500
<i>General</i>					
General	53,152	312,024	(311,614)	-	53,562
	167,652	312,024	(311,614)	-	168,062

Unrestricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
<i>Designated</i>					
Project funds	129,000	-	-	(14,500)	114,500
<i>General</i>					
General	102,940	336,131	(400,419)	14,500	53,152
	231,940	336,131	(400,419)	-	167,652

Purpose of unrestricted Funds

Project funds

The project fund consists of funds designated for future projects.

General

Curating, commissioning and producing contemporary art.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£
Restricted funds	38,000	(38,000)	-
	38,000	(38,000)	-

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£
Restricted funds	9,368	(9,368)	-
	9,368	(9,368)	-

Purpose of restricted funds

Restricted funds

Restricted funds held for curating, commissioning and producing contemporary art projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,443	52,119	53,562
<i>Designated</i>			
Project funds	-	114,500	114,500
Restricted funds			
	1,443	166,619	168,062

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	552	52,600	53,152
<i>Designated</i>			
Project funds	-	114,500	114,500
Restricted funds			
	552	167,100	167,652

Accounts

Charity number: 1170960
Company number: 04971057
(England and Wales)

UP Projects

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

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Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

UP Projects is the UK's leading public art organisation specialising in socially engaged public art commissioning. We bring world class artists out of the gallery and into public spaces to create new work with communities across the UK and beyond. Our work is always responsive to context often activating unexpected corners of the public realm. UP Projects is a charity and National Portfolio organisation of the Arts Council England.

We initiate projects that respond to some of the most pressing issues of our time as well as work with partners on a consultancy basis to create extraordinary, ambitious and risk-taking work that communities can shape, actively participate in and relate to. With over 20 years' experience UP Projects' champions a bold yet sensitive approach that values time and takes care to bring about social change.

Flagship projects include Newham Trackside Wall by Sonia Boyce OBE RA (2021); The National Windrush Monument by Basil Watson (2022); Gut Feelings Meri Jaan by Jasleen Kaur (2020); Globe Head Ballerina by Yinka Shonibare (2012), The Floating Cinema with various artists (2011-2017) and Laid to Rest by Serena Korda (2011). UP Projects have also led numerous progressive public art strategies that shape the way artists can become embedded within areas undergoing regeneration change. This work includes a new public art strategy for Ebbsfleet Garden City, Art on the Peninsula for the Greenwich Peninsula in London, Vista Nine Elms for Berkeley Homes, Artlands for Kent County Council and Eco Systems of Learning and New Imaginaries for Telford Homes.

Learning sharing sits at the heart of what we do, and we are dedicated to supporting the next generation of socially engaged practitioners through our free learning and development programme, Constellations that gives artists, curators and producers the chance to explore best practice models from leading names within the world of social practice. To date Constellations has supported 1,500 artists, curators and producers to expand their practice.

We work with a broad range of public and private sector partners including major public bodies such as the Greater London Authority, local authorities and government ministerial departments, cultural institutions including Barbican Centre, Wellcome Collection, Touchstones Rochdale, Liverpool Biennial, National Trust and Flat Time House, corporations such as Crossrail and London Legacy Development Corporation, cultural festivals including Art Night London and Creative Folkestone Triennial, and education faculties such as Queen Mary University, Exeter University and Kings College London. We support our partners to be bold and innovative, bringing a breadth of experience and skills covering strategy writing, public art commissioning, digital commissioning, artist selection processes, community engagement, evaluation, and public event programming.

Our underlying belief

Art and artists have the power to effect social change when the process is considered just as important as the final outcome.

Vision

UP Projects leads the way for progressive, artist-led projects to permeate the public domain. Our work connects communities, shapes identities, empowers inclusion and addresses the most pressing issues of our time.

Mission

UP Projects enables artists to achieve extraordinary, ambitious and risk-taking work that communities can shape, participate in and relate to. We bring art to unexpected corners of the public realm, finding creative potential in unlikely situations, and our work is always responsive to its environment. Our 20 years' experience champions a bold yet sensitive approach that values time, takes care, inspires learning and enables the transformational impact of public art to flourish.

Values

Our work is underpinned by our core values:

Relevance: Our programme is responsive to contemporary life and relevant to diverse communities and audiences.

Openness: Our work is accessible: conceptually, intellectually, physically, geographically, economically, considering diversity, disability and barriers to access.

Learning to Learn: We believe in a collaborative approach to learning for all.

Innovation: We challenge convention, support risk taking, and test new ideas in the physical and digital realms.

Artistic Excellence: Representing the height of ambition, talent, and skill.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

Objectives and aims

- To deliver artist-led projects that engage, inspire and are relevant to diverse communities and public audiences.
- To address and respond to urgent issues of our time.
- To lead and share learning that supports the progression of socially engaged work and public practice.
- To explore the digital domain as a site for public art and community engagement.
- To build the organisation's adaptive resilience and agility

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Significant activities

2023/24 has been yet another highly successful year for UP Projects' delivering socially engaged programmes from Ebbsfleet to Edgware! It also marks the year that we secured a National Touring Project Grant from the Arts Council England for a touring project that explores how public art practice can embed environmental responsibility and consider more regenerative ways of working. We hosted our very first conference in Southampton in partnership with John Hansard Gallery, convening [number of attendees] sector professionals to explore the topic of co-creation. The conference was part of our Constellations programme that offers learning and development to the public art sector and those interested in socially engaged practice.

2023 also marked a shift in the leadership model for UP Projects with Moira Lascelles becoming Executive Director and Head of Partnerships joining Founder and Artistic Director, Emma Underhill. The transition to a shared leadership model supports growing acknowledgement that co-leadership encourages innovative thinking and new perspectives that positively contribute to an organisation's impact and growth.

Below is a summary of activity achieved in 2023-24:

1. Edgware Centenary Programme: UP Projects worked closely with Barnet Council to deliver a series of artist-led commissions to celebrate 100 Years of Station Road in Edgware. Collaborating with three artists, Emma Smith, Ruth Beale and Holly Graham, UP Projects programme actively engaged with over 1,000 local people through workshops, activities and events. The programme resulted in a site-specific performance titled *Burple* by Emma Smith, a series of interventions at Edgware Library through *Care & Magic* by Ruth Beale and new mural, *Stop and Smell the Flowers*, on the High Street that explored the importance of access to clean air and green space involving the participation of over 75 local young people by Holly Graham.
2. London Gallery Weekend 2023: UP Projects partnered for the second time with London Gallery Weekend to bring new performance art out of the gallery and into public spaces for broad public audiences to enjoy. Work by Nicole Bachmann, Li Hei Di and Minh Lan Tran was brought to St James' Piccadilly, Peckham Library Square and Hoxton Square.
3. Looking Forward To-Morrow: A New Public Art Strategy for Ebbsfleet: UP Projects wrote and launched a new public art strategy for Ebbsfleet, the first garden city to be built in 100 years. The strategy drew on the ideals of the Garden City movement foregrounding how public art can contribute positively to mental health and wellbeing, social cohesion and permeate people's everyday lives. The strategy was informed through a process of community engagement involving key cultural stakeholders as well as a group of 11 young people.
4. Constellations 2023: Via an open call process, we once again assembled a Cohort of ten early to mid-career practitioners from across the expanded field of public art to take part in our free learning and development programme, Constellations. Over eight months, the programme explored urgent lines of enquiry and best practice in relation to the field of socially engaged practice, including questions around the potential of art to help communities reimagine new futures, principles underpinning alternative economies, and notions of care.
5. Constellations Assemblies 2023: Our online Assemblies programme continued to grow in popularity and addressed some of the most pressing issues facing the industry including What is the Value of Attention? Conflict + Care and Climate Empowerment. Across the three events we attracted 344 attendees who benefited from learning sharing from both UK-based and international speakers.
6. Co-Creating Public Space: How Can We Thrive?: UP Projects curated and convened a conference in Southampton working in partnership with John Hansard Gallery bringing speakers from across the globe together to explore the topic of Co-Creation. Informed by notions of care and principles underpinning alternative economies, the conference looked at how creative practice can build collectivity by sharing resources, values and opportunities in equitable ways. A publication was created as result of the conference and shared online.
7. dankEconogy1ALIENVillage by Sahjan Kooner: Working in partnership with Eastside Projects and Kunsthal Ghent we launched a new digital work by artist, Sahjan Kooner that asked audiences to engage with HONEY, an Avatar or premonition of what is to come as we intensify our relationship to work, love, power and come of age in late-stage hyper capitalism. The work was presented both online and within the context of an exhibition at Eastside Projects in Birmingham and later travelled to Ghent.
8. Schools work: UP Projects continues to bring high quality creative learning opportunities into schools and delivering workshops to a local primary school in LB Enfield.

We are extremely proud of the work we have delivered in 2023-24 that continued to actively involve and engage communities in their development, championing our belief that art has the power to effect social change when the process is considered just as important as the final product.

FUTURE AMBITIONS 2024/25

As we look forward to the new financial year we are excited to continue to deliver ambitious projects and programmes across the country working in partnership with others to create public art projects that bring about tangible social change.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

Projects in the pipeline include:

1. Bodies of Water: We are delighted to be working internationally acclaimed artist, Anne Duk Hee Jordan to work on a touring commission for Wigan and Exmouth. supported by the Arts Council England. Bodies of Water is an ambitious project in response to the urgent environmental needs within the UK and internationally to manage water more effectively.

2. A Love Song for Whitechapel: UP Projects are working with artist, Aya Haidar to create a new public commission for Whitechapel, East London. The artwork will be informed through a process of community engagement with both pupils from Swanlea School and a group of elders called the Bow Geezers. The artwork will be installed in a prominent location on Whitechapel High Street.

3. Constellations 2024: We will continue to support the sector through our Constellations programme working with artists, producers and curators to explore pressing issues facing the expanded field of public art.

4. Marshgate Lane Wayfinding: We are working with London Legacy Development Corporation to co-create public art proposals for the Marshgate Lane area in the vicinity of the Queen Elizabeth Olympic Park. This will involve recruiting a group of eight community collaborators to work together with an appointed artist.

FINANCIAL REVIEW

Significant events

UP Projects operates with a mixed funding model, generating income to deliver the Charity's core programme through fundraising via Trusts, Foundations and public grant giving bodies, as well as earning income through consultancy services that support third parties to develop public art strategies, commissions, and community engagement projects.

UP Projects is a National Portfolio Organisation (NPO) of Arts Council England and receives an annual grant of £102,431. In addition, we received a further £243,068 of income through our charitable activities.

Despite the continued challenges to income generation faced by the culture sector, UP Projects achieved £230,289 in earned income, representing 66% of our total income (£345,499). This has brought the percentage back to a similar pre-Covid level where we achieved 60% of our income through earned income in 2019/20. This demonstrates the financial resilience of the organisation and its ability to recover from the impact of the pandemic.

Reserves

The organisation has a policy of maintaining ringfenced reserves of £85,000. The organisation also held £29,500 of funds designated to deliver projects in 2023/24 and £53,152 free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

UP Projects was awarded charitable status in January 2017 and the organisation's new Articles of Association was adopted by the Trustees in December 2016

Recruitment and appointment of trustees

No new Trustees have been appointed this year.

Joao Guarantani left the board in December 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UP Projects
Charity registration number	1170960
Company registration number	04971057
Principal address	Clifton House The Coalface, 46 Clifton Terrace London N4 3LP

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Jagdip Jagpal
Mrs Thahmina Begum
Ms Samantha Antoinette Allen
Mr Iain Charles Bennett
Ms Kaia Noni Charles
Mr Joao Carlos Guarantani
Ms Massoumeh Larizadeh
Mr Peter David Ratcliffe
Ms Viya Nsumbu
Miss Emma Underhill Nemar

Secretary

Ms Emma Jane Underhill Nemar

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Peter David Ratcliffe

16 December 2024

UP Projects
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

16 December 2024

UP Projects
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	104,797	9,368	114,165	160,089
Charitable activities	3	230,289	-	230,289	232,593
Investments	4	1,045	-	1,045	113
Total		336,131	9,368	345,499	392,795
Expenditure on:					
Charitable activities	5/6	(400,419)	(9,368)	(409,787)	(398,724)
Total		(400,419)	(9,368)	(409,787)	(398,724)
Net income/expenditure		(64,288)	-	(64,288)	(5,929)
Reconciliation of funds					
Total funds brought forward		231,940	-	231,940	237,869
Total funds carried forward		167,652	-	167,652	231,940

UP Projects
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	552	-
		552	-
Current assets			
Debtors	13	69,801	51,222
Cash at bank and in hand		249,922	265,458
		319,723	316,680
Creditors: amounts falling due within one year	14	(152,623)	(84,740)
Net current assets		167,100	231,940
Total assets less current liabilities		167,652	231,940
Net assets		167,652	231,940
The funds of the charity			
Unrestricted income funds	15	167,652	231,940
Total funds		167,652	231,940

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Peter David Ratcliffe
Trustee

16 December 2024

UP Projects
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

UP Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	2,366	-	2,366	10,867
Grants received	102,431	9,368	111,799	149,222
	104,797	9,368	114,165	160,089

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Analysis of grants received

	2024	2023
	£	£
Art Fund	-	39,780
Arts Council England	5,000	-
Arts Council England NPO	102,431	102,431
Kickstart Scheme	-	1,011
National Lottery Heritage Fund	-	6,000
Peckham Platform	4,368	-
	111,799	149,222

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Curating, commissioning and producing contemporary art.</i>		
Consultancy and project fees	227,166	232,473
Tickets, sundry income etc	3,123	120
	230,289	232,593
	230,289	232,593

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	1,045	113
	1,045	113

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Curating, commissioning and producing contemporary art.	302,232	9,368	311,600	280,762
Support costs	98,187	-	98,187	117,962
	400,419	9,368	409,787	398,724

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Curating, commissioning and producing contemporary art.	311,600	98,187	409,787	398,724

7. Analysis of support costs

	2024	2023
	£	£
Curating, commissioning and producing contemporary art.		
Management	49,245	69,651
Finance	8,494	8,721
Office costs	35,503	31,437
Marketing	3,945	7,153
Governance costs	1,000	1,000
	98,187	117,962

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	37	391
Accountancy fees	1,000	1,000
Staff pension contributions	4,952	5,547

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	219,075	247,642
Social security costs	16,340	20,597
Pension costs	4,952	5,547
	240,367	273,786

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

	2024	2023
Administrative	3	3
Direct charitable activities	7	8
	<u>10</u>	<u>11</u>

10. Trustee remuneration and related party transactions

One employee, Ms Emma Underhill Nemar, is also a trustee. None of her remuneration is in respect of services as trustee.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	113,298	46,791	160,089
Charitable activities	232,593	-	232,593
Investments	113	-	113
Total	<u>346,004</u>	<u>46,791</u>	<u>392,795</u>
Expenditure on:			
Charitable activities	(351,933)	(46,791)	(398,724)
Total	<u>(351,933)</u>	<u>(46,791)</u>	<u>(398,724)</u>
Net income/expenditure	(5,929)	-	(5,929)
Reconciliation of funds			
Total funds brought forward	237,869	-	237,869
Total funds carried forward	<u>231,940</u>	<u>-</u>	<u>231,940</u>

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

12. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2023	9,182
Additions	589
At 31 March 2024	9,771
Depreciation	
At 01 April 2023	9,182
Charge for year	37
At 31 March 2024	9,219
Net book values	
At 31 March 2024	552
At 31 March 2023	-

13. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	69,051	50,472
Prepayments and accrued income	750	750
	69,801	51,222

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,966	5,772
Other creditors	18,403	29,233
Accruals and deferred income	132,254	49,735
	152,623	84,740

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2024 £
<i>Designated</i>					
Project funds	129,000	-	-	(14,500)	114,500
<i>General</i>					
General	102,940	336,131	(400,419)	14,500	53,152
	231,940	336,131	(400,419)	-	167,652

Unrestricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
<i>Designated</i>					
Project funds	120,000	-	-	9,000	129,000
<i>General</i>					
General	117,869	346,004	(351,933)	(9,000)	102,940
	237,869	346,004	(351,933)	-	231,940

Purpose of unrestricted Funds

Project funds

The project fund consists of funds designated for future projects.

General

Curating, commissioning and producing contemporary art.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2024 £
Restricted funds	9,368	(9,368)	-
	9,368	(9,368)	-

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£
Restricted funds	46,791	(46,791)	-
	46,791	(46,791)	-

Purpose of restricted funds

Restricted funds

Restricted funds held for curating, commissioning and producing contemporary art projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	552	52,600	53,152
<i>Designated</i>			
Project funds	-	114,500	114,500
Restricted funds			
	552	167,100	167,652

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	102,940	102,940
<i>Designated</i>			
Project funds	-	129,000	129,000
Restricted funds			
	-	231,940	231,940

Accounts

Charity number: 1170960
Company number: 04971057
(England and Wales)

UP Projects

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

UP Projects
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For the year ended 31 March 2023

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UP Projects
Report of the Trustees
For the year ended 31 March 2023

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UP Projects
Report of the Trustees Continued
For the year ended 31 March 2023

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UP Projects is a charity and National Portfolio Organisation of the Arts Council England. We were founded in 2002 by Emma Underhill with a mission to support artists to make new work that has social relevance, engages communities, encourages learning and enriches the public sphere.

We initiate projects that respond to some of the most pressing issues of our time as well as work with partners on a consultancy basis to create extraordinary, ambitious and risk-taking work that communities can shape, actively participate in and relate to.

Our 20 years' experience champions a bold yet sensitive approach that values time and takes care to bring about social change. In the last two decades we have championed underrepresented voices, often giving emerging talent their first chance to create new work in public spaces across the UK.

Flagship projects include Newham Trackside Wall by Sonia Boyce OBE RA (2021); The National Windrush Monument by Basil Watson (2022); Gut Feelings Meri Jaan by Jasleen Kaur (2020); Globe Head Ballerina by Yinka Shonibare (2012), The Floating Cinema with various artists (2011-2017) and Laid to Rest by Serena Korda (2011).

UP Projects have also led numerous progressive public art strategies that shape the way artists can become embedded within areas undergoing regenerative change. This work includes a new public art strategy for Ebbsfleet Garden City, Art on the Peninsula for the Greenwich Peninsula in London, Vista Nine Elms for Berkeley Homes, Artlands for Kent County Council and Eco Systems of Learning and New Imaginaries for Telford Homes.

Learning sharing sits at the heart of what we do, and we are dedicated to supporting the next generation of socially engaged practitioners through our free learning and development programme, Constellations that gives artists, curators and producers the chance to explore best practice models from leading names within the world of social practice. To date Constellations has supported 1,000 artists, curators and producers to expand their practice.

We work with a broad range of public and private sector partners including major public bodies such as the Greater London Authority, local authorities and government ministerial departments, cultural institutions including Barbican Centre, Wellcome Collection, Touchstones Rochdale, Liverpool Biennial and Flat Time House, corporations such as Crossrail and London Legacy Development Corporation, cultural festivals including Art Night London and Creative Folkestone Triennial, and education faculties such as Queen Mary University and Kings College London. We support our partners to be bold and innovative, bringing a breadth of experience and skills covering strategy writing, public art commissioning, digital commissioning, artist selection processes, community engagement, evaluation, and public event programming.

Our underlying belief

Art and artists have the power to effect social change when the process is considered just as important as the final outcome.

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UP Projects leads the way for progressive, artist-led projects to permeate the public domain. Our work connects communities, shapes identities, empowers inclusion and addresses the most pressing issues of our time.

Mission

UP Projects enables artists to achieve extraordinary, ambitious and risk-taking work that communities can shape, participate in and relate to. We bring art to unexpected corners of the public realm, finding creative potential in unlikely situations, and our work is always responsive to its environment. Our 20 years' experience champions a bold yet sensitive approach that values time, takes care, inspires learning and enables the transformational impact of public art to flourish.

Values

Our work is underpinned by our core values:

Relevance: Our programme is responsive to contemporary life and relevant to diverse communities and audiences.

Openness: Our work is accessible: conceptually, intellectually, physically, geographically, economically, considering diversity,

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2023

disability and barriers to access.

Learning to Learn: We believe in a collaborative approach to learning for all.

Innovation: We challenge convention, support risk taking, and test new ideas in the physical and digital realms.

Artistic Excellence: Representing the height of ambition, talent, and skill.

Objectives and aims

- To deliver artist-led projects that engage, inspire and are relevant to diverse communities and public audiences.
- To address and respond to urgent issues of our time.
- To lead and share learning that supports the progression of socially engaged work and public practice.
- To explore the digital domain as a site for public art and community engagement.
- To build the organisation's adaptive resilience and agility

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Significant activities

2022 marked UP Projects 20th anniversary and allowed us to celebrate two decades of championing socially engaged public art commissioning. We marked this significant milestone through a series of specially curated events, a new publication 'In Their Own Words' that demonstrated the impact the organisation has had over the years, as well as an event that was attended by many of our collaborators, partners and friends.

We were also really pleased to be successful in securing another three year cycle of Arts Council England funding and continue as a National Portfolio Organisation - a continued testament to the valuable work that UP Projects is doing with communities across the country.

Our continued financial resilience is largely due to UP Projects' operational agility which enables us to adapt and quickly respond to any challenges the organisation may need to face.

The organisation continued to recover from the Covid-19 pandemic restrictions in a positive fashion, producing a full programme of projects in the public domain for audiences to enjoy. Projects and achievements across the year included:

1.The Launch of the first National Windrush Monument by Basil Watson. We were pleased to support the Department for Levelling Up, Housing & Communities and the National Windrush Commemoration Committee to guide the process of selecting an artist and realising the first public tribute to the Windrush Generation. The Monument, created by Jamaican artist Basil Watson, was unveiled on Windrush Day, 22nd June 2022 by TRH the Prince and Princes of Wales.

2.Now We Are 20. We celebrated our 20th anniversary through a series of online and in person events that explored how progressive public art commissioning can help create more inclusive public spaces that better reflect the diversity and hybridity of the British public today.

3.The Minimum by Mandy El Sayegh for London Gallery Weekend. We began a new collaboration with London Gallery Weekend resulting in a co-commissioned performance work by artist, Mandy El Sayegh that was presented in three public locations across one weekend in June with over 800 people attending.

4.Constellations 2022. The Constellations Cohort of artists, curators and public art practitioners, selected from a national open call took part in a nine-month learning and development journey that included workshops, seminars and mentorship sessions as well as a research and study trip to Liverpool. The programme was delivered in partnership with Flat Time House and Liverpool Biennial. Constellations is unique in its focus on working in public contexts and with communities and allowing artists, curators and producers the time and space to consider how socially engaged working can be incorporated into their practice.

5.Constellations Assemblies. Our online Assemblies programme continued to grow in popularity and addressed some of the post pressing issues facing the industry including discussions around the role of monuments, the climate emergency and how public art can inspire structural change. We delivered five online events attended by over 350 people with the subsequent event recordings amassing over 1,500 views. Our learning & development programme (Constellations) has amassed a community of interest of over 900 people from across the UK and internationally, forming a much needed peer network for the public art sector and enhancing UP Projects' position as a sector leader.

6.The Launch of 576 Tears by Zach Blas and Rush Me by Sonia E Barrett. Our digital commissions programme that explores the online world as a site for public art continued to push the boundaries of how we invite our audiences to participate online with commissions that explored societies relationship to emergent AI technologies and conversations around migration, belonging and identity in relation to Windrush respectively.

7.Schools work: We delivered six workshops in schools supporting over 370 KS2 children to explore two main topics - the climate emergency and the role monuments play in our public realm. These were supported by free downloadable schools packs and videos that UP Projects distributes to schools and parents via our website of nearly 1000 views.

8.Strategy work: We continued to work with partners on strategy projects including a public art strategy for Chapel Place in Ilford, a community and culture strategy for Avenue Road in Leytonstone, East London and work started on a new public art strategy for Ebbsfleet, the first garden city to be built in 100 years. All our strategy work is informed through a process of community engagement to ensure communities have a say in the changes going on in their neighbourhoods.

9.100 years of Station Road: work started on a programme of artist-led activity in Edgware, North London, working with LB Barnet, to explore the role that creative practice can have in activating the High Street and leaving long term social change.

UP Projects

Report of the Trustees Continued

For the year ended 31 March 2023

We are extremely proud of the work we have delivered in 2022-23 that continued to actively involve and engage communities in their development, championing our belief that art has the power to effect social change when the process is considered just as important as the final product.

FUTURE AMBITIONS 2023/24

As we look forward to the new financial year we are excited to continue to deliver ambitious projects and programmes across the country working in partnership with others to create public art projects that bring about tangible social change.

Projects in the pipeline include:

1.Beyond Net Zero Commission: We are currently developing plans for an ambitious new touring project that will address the climate emergency head on by considering how artworks can consider more regenerative ways of working.

2.Constellations: We will continue to deliver our learning and development programme for artists, curators and producers but will expand our offer in 2023 by delivering a one day conference on co-creation working collaboratively with John Hansard Gallery in Southampton.

3.Digital Commissions: Together with Eastside Projects and Kunsthal Ghent we will commission a new online work by Sahjan Kooner that will compliment an exhibition at Eastside Projects in Birmingham.

4.A New Public Art Strategy for Ebbsfleet: Working closely with the Ebbsfleet Development Corporation we will be devising a new public art strategy for the first Garden City to be built in 100 years. Engaging communities and key stakeholders in the process the strategy will set the tone for public art commissioning across these five interconnected neighbourhoods.

5.Edgware Centenary Programme: We will celebrate 100 Years of Station Road in Edgware in North London through a series of artist-led activities and a new mural commission that will explore the role creatives can play in activating the high street leaving lasting change through their work.

FINANCIAL REVIEW

Significant events

UP Projects operates with a mixed funding model, generating income to deliver the Charity's core programme through fundraising via Trusts, Foundations and public grant giving bodies, as well as earning income through consultancy services that support third parties to develop public art strategies, commissions, and community engagement projects.

UP Projects is a National Portfolio Organisation (NPO) of Arts Council England and receives an annual grant of £102,431. In addition, we received a grant of £39,780 from Art Fund to support Constellations, our learning & development programme and a further £7,011 in small grants and £10,867 in donations.

The success of our recovery plan was demonstrated through our ability to achieve £232,593 in earned income, representing 59% of our total income (£392,795). This has brought the percentage back to a similar pre-Covid level where we achieved 60% of our income through earned income in 2019/20. This demonstrates the financial resilience of the organisation and its ability to recover from the impact of the pandemic.

Reserves

The organisation has a policy of maintaining ringfenced reserves of eight weeks turnover as recommended by Arts Council England. At the close of the 2022/23 financial year UP Projects' ringfenced reserves were £85,000. The organisation also held £44,000 of funds designated to deliver projects in 2023/24 and £102,940 free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

UP Projects was awarded charitable status in January 2017 and the organisation's new Articles of Association was adopted by the Trustees in December 2016

Recruitment and appointment of trustees

Viya Nsumbu was recruited and appointed in December 2022.

Paul Augarde and David Field resigned in March 2023 due to their terms coming to an end.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UP Projects
Charity registration number	1170960

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2023

Company registration number 04971057
Principal address Clifton House
The Coalface, 46 Clifton Terrace
London
N4 3LP

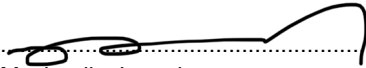
Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Jagdip Jagpal
Mrs Thahmina Begum
Ms Samantha Antoinette Allen
Mr Iain Charles Bennett
Ms Kaia Noni Charles
Mr Joao Carlos Guarantani
Ms Massoumeh Larizadeh
Mr Peter David Ratcliffe
Ms Viya Nsumbu
(Appointed: 08 February 2023)
Ms Emma Underhill Nemar
Mr David Field
(Resigned: 14 March 2023)
Mr Paul Edward Joseph Augarde
(Resigned: 14 March 2023)
Dr Helen Lucy Pheby
(Resigned: 21 June 2022)
Ms Xanthe Margaret Marianthe Arvanitakis
(Resigned: 21 June 2022)

Independent examiner Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by


.....
Ms Jagdip Jagpal

24 October 2023

UP Projects
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

24 October 2023

UP Projects
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	113,298	46,791	160,089	292,390
Charitable activities	3	232,593	-	232,593	283,891
Investments	4	113	-	113	5
Total		346,004	46,791	392,795	576,286
Expenditure on:					
Charitable activities	5/6	(351,933)	(46,791)	(398,724)	(493,347)
Total		(351,933)	(46,791)	(398,724)	(493,347)
Net income/expenditure		(5,929)	-	(5,929)	82,939
Reconciliation of funds					
Total funds brought forward		237,869	-	237,869	154,930
Total funds carried forward		231,940	-	231,940	237,869

UP Projects
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	-	391
		<u>-</u>	<u>391</u>
Current assets			
Debtors	13	51,222	58,078
Cash at bank and in hand		265,458	294,150
		<u>316,680</u>	<u>352,228</u>
Creditors: amounts falling due within one year	14	(84,740)	(114,750)
Net current assets		<u>231,940</u>	<u>237,478</u>
Total assets less current liabilities		<u>231,940</u>	<u>237,869</u>
Net assets		<u>231,940</u>	<u>237,869</u>
The funds of the charity			
Unrestricted income funds	15	231,940	237,869
Total funds		<u>231,940</u>	<u>237,869</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Ms Jagdip Jagpal
Trustee

24 October 2023

UP Projects
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

UP Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	10,867	-	10,867	-
Grants received	102,431	46,791	149,222	292,390
	113,298	46,791	160,089	292,390

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Analysis of grants received

	2023	2022
	£	£
Art Fund	39,780	5,000
Arts Council England Covid Support	-	120,000
Arts Council England NPO	102,431	102,431
Creative Folkestone	-	16,000
Garfield Weston Foundation	-	10,000
Kickstart Scheme	1,011	5,959
National Lottery Heritage Fund	6,000	33,000
	149,222	292,390

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Curating, commissioning and producing contemporary art.</i>		
Consultancy and project fees	232,473	283,891
Tickets, sundry income etc	120	-
	232,593	283,891
	232,593	283,891

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	113	5
	113	5

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Curating, commissioning and producing contemporary art.	233,971	46,791	280,762	347,847
Support costs	117,962	-	117,962	145,500
	351,933	46,791	398,724	493,347

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
Curating, commissioning and producing contemporary art.	280,762	117,962	398,724	493,347

7. Analysis of support costs

	2023 £	2022 £
Curating, commissioning and producing contemporary art.		
Management	69,651	83,563
Finance	8,721	7,219
Office costs	31,437	36,025
Marketing	7,153	17,693
Governance costs	1,000	1,000
	117,962	145,500

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of owned fixed assets	391	1,291
Accountancy fees	1,000	1,000
Staff pension contributions	5,547	5,238

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023 £	2022 £
Salaries and wages	247,642	234,734
Social security costs	20,597	17,966
Pension costs	5,547	5,238
	273,786	257,938

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2023

	2023	2022
Administrative	3	3
Direct charitable activities	8	6
	<u>11</u>	<u>9</u>

10. Trustee remuneration and related party transactions

One employee, Ms Emma Underhill Nemar, is also a trustee. None of her remuneration is in respect of services as trustee.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	222,431	69,959	292,390
Charitable activities	283,891	-	283,891
Investments	5	-	5
Total	<u>506,327</u>	<u>69,959</u>	<u>576,286</u>
Expenditure on:			
Charitable activities	(423,388)	(69,959)	(493,347)
Total	<u>(423,388)</u>	<u>(69,959)</u>	<u>(493,347)</u>
Net income/expenditure	82,939	-	82,939
Reconciliation of funds			
Total funds brought forward	154,930	-	154,930
Total funds carried forward	<u>237,869</u>	<u>-</u>	<u>237,869</u>

12. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 01 April 2022	9,182
At 31 March 2023	<u>9,182</u>
Depreciation	
At 01 April 2022	8,791
Charge for year	391
At 31 March 2023	<u>9,182</u>
Net book values	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>391</u>

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2023

13. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	50,472	35,290
Prepayments and accrued income	750	4,788
Other debtors	-	18,000
	51,222	58,078

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,772	5,600
Other creditors	29,233	21,120
Accruals and deferred income	49,735	88,030
	84,740	114,750

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>Designated</i>					
Project funds	120,000	-	-	9,000	129,000
<i>General</i>					
General	117,869	346,004	(351,933)	(9,000)	102,940
	237,869	346,004	(351,933)	-	231,940

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>Designated</i>					
Project funds	70,000	-	-	50,000	120,000
<i>General</i>					
General	84,930	506,327	(423,388)	(50,000)	117,869
	154,930	506,327	(423,388)	-	237,869

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of unrestricted Funds

Project funds

The project fund consists of funds designated for future projects.

General

Curating, commissioning and producing contemporary art.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£
Restricted funds	46,791	(46,791)	-
	46,791	(46,791)	-

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£
Restricted funds	69,959	(69,959)	-
	69,959	(69,959)	-

Purpose of restricted funds

Restricted funds

Restricted funds held for curating, commissioning and producing contemporary art projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	102,940	102,940
<i>Designated</i>			
Project funds	-	129,000	129,000
Restricted funds			
	-	231,940	231,940

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	391	117,478	117,869
<i>Designated</i>			
Project funds	-	120,000	120,000
Restricted funds			
	391	237,478	237,869

Accounts

Charity number: 1170960
Company number: 04971057
(England and Wales)

UP Projects

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

UP Projects
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For the year ended 31 March 2022

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UP Projects
Report of the Trustees
For the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

UP Projects has been curating and commissioning ambitious, thought provoking and impactful public art projects for 20 years. The organisation was founded in 2002 by Emma Underhill, with a mission to bring artist-led projects to unexpected places and enable artists to achieve extraordinary, ambitious and risk-taking work that diverse communities can shape, participate in and relate to. In the years to come we will continue to reach and engage with millions of people through our public art commissions, informal learning activities, artist-led community engagement programmes and events.

We believe art and artists play a vital role in stimulating debate, shaping our environment, encouraging participation, and effecting social change. UP Projects is therefore committed to nurturing artists' and curators' socially-engaged practice through our learning and development programmes as well as through our projects.

We work with a broad range of public and private sector partners including major public bodies such as the Greater London Authority, local authorities and government ministerial departments, cultural institutions including Barbican Centre, Wellcome Collection, Touchstones Rochdale, Liverpool Biennial and Flat Time House, corporations such as Crossrail and London Legacy Development Corporation, cultural festivals including Art Night London and Creative Folkestone Triennial, and education faculties such as Queen Mary University and Kings College London. We support our partners to be bold and innovative, bringing a breadth of experience and skills covering strategy writing, public art commissioning, digital commissioning, artist selection processes, community engagement, evaluation, and public event programming.

Our charitable objects are:

For the public benefit to promote contemporary art and to provide education in particular but not exclusively by:

- providing educational programmes and events to further the public's knowledge and appreciation of contemporary art
- providing educational opportunities for the public and particularly but not exclusively young people to take part in artist led activity.

Our values

Our work is underpinned by five core values:

Artistic Excellence – representing the height of ambition, talent, and skill

Relevance -responsive to contemporary life and engaging for our diverse communities

Learning to Learn - a collaborative and non-hierarchical approach to learning for all

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2022

Openness – making our work as accessible as possible: conceptually, intellectually, physically, geographically, economically, considering disability and barriers to access.

Innovation – challenging convention, supporting risk taking, and testing new ideas in the physical and digital realms

UP Projects is a registered charity, based in London, UK.

Our mission

UP Projects enables artists to achieve extraordinary, ambitious and risk-taking work that diverse communities can shape, participate in and relate to. We bring art to unexpected corners of the public realm, finding creative potential in unlikely situations, and our work is always responsive to its environment. Our 20 years' experience champions a bold yet sensitive approach that values time, takes care, inspires learning and enables the transformational impact of public art to flourish.

Objectives and aims

To deliver artist-led projects that engage, inspire and are relevant to diverse communities and public audiences.

To address and respond to urgent issues of our time.

To lead and share learning that supports the progression of socially engaged work and public practice.

To explore the digital domain as a site for public art and community engagement.

To build the organisation's adaptive resilience and agility

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Following the challenging 2020-21 year when the Covid-19 pandemic restrictions meant that our outputs decreased significantly, during 2021-22 we were able to put our Recovery Plan into action with the support of Cultural Recovery Funding awarded by Arts Council England.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2022

The focus for our recovery was to secure UP's financial sustainability and ensure the organisation's profile continued to build despite the Covid related restrictions limiting in person activity. Our plan comprised the following:

- Replenish our reserves
- Amplify our digital credentials through increased digital commissions and events
- Establish partnerships and support for our future programme
- Further establish our position as sector leaders through an expanded sector development and learning programme Constellations

Our resilience throughout the pandemic demonstrated that UP Projects' operational and programme model is nimble and could adapt quickly to the many changes that impacted our organisation and programme. As a public art organisation, we do not have a venue that relies on regular audiences, and the majority of our physical work takes place outdoors which means we can more easily adapt to social distancing protocols and Covid-19 safety measures. We continued to serve our audiences through a hybrid programme of online and in person activity which included:

1. New "Assembly" programme - an online learning and development programme of events for artists, curators and producers. This comprised 4 events within our digital event space The Hall, developed in partnership with the former Public Art Network and with support from Art Fund. The events attracted a "community of interest" of over 600 people and achieved an average of ~150 attendees. All events included live captioning and BSL interpretation.
2. Completing Constellations 3, UP Projects' learning and development programme for a cohort of 9 artists which took place entirely on line due to Covid-19 restrictions.
3. Launching Constellations 4 which opened up to artists, curators and public art practitioners and combined Assembly with Constellations to provide open access events that promote public art sector learning and development, and a selected cohort that take part in a series of workshops and seminars. The programme introduced a new partnership with Liverpool Biennial– in addition to Flat Time House, London
4. The Launch of two digital commissions by Herman & Maat and Shu Lea Cheang which responded to the conditions of the pandemic and the lack of physical interaction through an exploration of how digital interaction might fill the void.
5. The launch of a public engagement and consultation programme around four shortlisted artists' proposals for the National Windrush Monument at London Waterloo Station which led to the selection of Jamaican artist Basil Watson to produce the first national monument to the Windrush Generation, commissioned by the Department of Levelling Up Housing and Communities under the supervision of the Windrush Commemoration Committee. UP Projects' role was to manage the artist selection process, public engagement and then support the production of the

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2022

- monument (unveiled 22nd June 2022).
6. Launch of The Terrarium, a VR work by Shezad Dawood, commissioned by UP Projects for presentation at Creative Folkestone Triennial (22nd July – 22nd November 2021). The installation is accompanied by an online commission [Anthropopangea](#) by Dawood which launched at the same time as part of This Is Public Space.
 7. Completion and launch of Newham Trackside Wall Sonia Boyce OBE, curated and project managed by UP Projects on the behalf of Crossrail. This was the culmination of a project that began in 2016 and had been delayed due to the pandemic. The mile long artwork was created through an extensive community engagement process between the artist and communities in Newham. The artwork is accompanied by a website and a learning guide that was rolled out to 10,000 teachers across London.
 8. Launch of [Gut Feelings, Meri Jaan by Jasleen Kaur](#) at Touchstones in Rochdale. It was a wonderful conclusion to a project that had been four years in the making, and which, in many ways has benefitted from the Covid related delays and having more time to gently develop. The artist brought together a group of women and gender non-conforming people over zoom to collaborate on the work during the pandemic, and the outcome took the form of a series of films and an installation in Touchstones Gallery and in locations across Rochdale. This project was supported by Heritage Lottery Fund, Foyle Foundation, Garfield Weston, Rochdale Council and Arts Council England. Public engagement events took place on line and at Manchester Art Gallery.
 9. The launch of two podcasts produced by UP Projects working with journalist and broadcaster Hettie Judah that aimed to expand the audiences for The Terrarium and Gut Feelings Meri Jaan respectively.

Throughout the pandemic, and despite its challenges, our work continued to have national significance as well as providing opportunities for communities across the country to engage in cultural activity, particularly in areas where arts and cultural engagement is low, such as Newham, Rochdale, and Kent. Our digital work transcends geographical barriers and has become an invaluable engagement tool for people in places with low cultural provision. Each project we undertake involves collaboration with local partners and we build in training & skills development (such as audience development, marketing, site specific commissioning) for partners' staff.

Our Live Research, gained through our Constellations and Assembly programmes, aims to push the boundaries of public art commissioning in the 21st Century, challenging convention particularly in relation to permanent commissioning. We strive to bring that learning into all that we do and share it with peers across the sector.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2022

FINANCIAL REVIEW

Significant events

UP Projects operates with a mixed funding model, generating income to deliver the Charity's core programme through fundraising via Trusts, Foundations and public grant giving bodies, as well as earning income through consultancy services that support third parties to develop public art strategies, commissions, and community engagement projects. UP also received a small amount of donations from individual donors.

UP Projects is a National Portfolio Organisation (NPO) of Arts Council England and receives an annual grant of £102,431. In addition, we received a total of £120,000 of Culture Recovery Funding from Arts Council England and a further £69,959 from Trusts and Foundations.

The success of our recovery plan was demonstrated through our ability to achieve £283,891 in earned income, representing 49% of our total income (£576,286). For comparison, during 2020/21 our earned income reduced to 20% of our total income and in 2019/20 it had been 60%. This demonstrates the financial resilience of the organisation and its ability to recover quickly from the impact of the pandemic.

Reserves

The organisation has a policy to maintain ringfenced reserves of eight weeks turnover as recommended by Arts Council England. At the close of the 2021/22 financial year UP Projects' ringfenced reserves were £75,000. The organisation also held £70,000 of funds designated to deliver projects in 2022/23 and £92,869 general funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

UP Projects was awarded charitable status in January 2017; the organisation's new Articles of Association were adopted by the Trustees in December 2016

Recruitment and appointment of trustees

Three long standing Trustees resigned due to their terms coming to an end, and a Trustee recruitment drive, supported by diversity consultant Ishreen Bradley engendered seven new Trustees joining the Board in January 2022, along with a new chair of Trustees:

Jagdip Jagpal (incoming Chair) appointed 18.01.2022

Thahmina Begum appointed 18.01.2022

Sam Allen appointed 18.01.2022

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2022

Iain Bennett appointed 18.01.2022
Kaia Charles appointed 18.01.2022
Joao Guarantani appointed 18.01.2022
Massy Larizadeh appointed 18.01.2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity UP Projects

Charity registration number 1170960

Company registration number 04971057

Principal address The Coal Face, Clifton House, 46 Clifton Terrace, London N4 3JP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ian Henry Freshwater resigned 10.03.2022

Ms Xanthe Margaret Marianne Arvanitakis resigned 21.06.22

Dr Helen Lucy Pheby resigned 21.06.22

Mr David Field

Mr Paul Edward Joseph Augarde

Ms Emma Underhill

Mr Peter Ratcliffe

Secretary Ms Emma Underhill

Independent examiners Andrew M Wells FMAAT

Counterculture Partnership LLP

99 Western Road

Lewes

East Sussex

BN7 1RS



.....
Approved by the Board of Trustees and signed on its behalf by
Jagdeep Jagpal

8 December 2022

UP Projects
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

8 December 2022

UP Projects
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	222,431	69,959	292,390	369,273
Charitable activities	3	283,891	-	283,891	86,913
Investments	4	5	-	5	33
Total		506,327	69,959	576,286	456,219
Expenditure on:					
Charitable activities	5/6	(423,388)	(69,959)	(493,347)	(384,372)
Total		(423,388)	(69,959)	(493,347)	(384,372)
Net income/expenditure		82,939	-	82,939	71,847
Reconciliation of funds					
Total funds brought forward		154,930	-	154,930	83,083
Total funds carried forward		237,869	-	237,869	154,930

UP Projects
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	391	1,681
		391	1,681
Current assets			
Debtors	13	58,078	46,723
Cash at bank and in hand		294,150	279,522
		352,228	326,245
Creditors: amounts falling due within one year	14	(114,750)	(172,996)
Net current assets		237,478	153,249
Total assets less current liabilities		237,869	154,930
Net assets		237,869	154,930
The funds of the charity			
Unrestricted income funds	15	237,869	154,930
Total funds		237,869	154,930

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Ms Jagdip Jagpal
Trustee

8 December 2022

UP Projects

Cashflow Statement For the year ended 31 March 2022

	2022	2021
Cash flow from operating activities		
Cash generated from operations	14,623	184,179
Dividends, interest and rent from investments	5	33
Purchase of tangible assets	<u>-</u>	<u>-</u>
	5	33
	14,628	184,212
Cash and cash equivalents at beginning of year	<u>279,522</u>	<u>95,310</u>
Cash and cash equivalents at end of year	<u>294,150</u>	<u>279,522</u>
 Cash generated from operations		
Net movement in funds	82,939	71,847
Adjustments for:		
Depreciation and amortisation of fixed assets	1,290	1,291
Dividends, interest and rent from investments	(5)	(33)
Movement in working capital		
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(11,355)	35,592
Increase/(Decrease) in creditors	<u>(58,246)</u>	<u>75,482</u>
 Cash generated from operations	<u>14,623</u>	<u>184,179</u>

UP Projects
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

UP Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	-	-	-	3,940
Grants received	222,431	69,959	292,390	365,333
	222,431	69,959	292,390	369,273

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Analysis of grants received

	2022	2021
	£	£
Art Fund	5,000	5,420
Arts Council England Covid Support	120,000	210,000
Arts Council England NPO	102,431	102,431
Creative Folkestone	16,000	15,000
Furlough grants	-	14,182
Garfield Weston Foundation	10,000	-
Kickstart Scheme	5,959	-
Link4Life	-	6,500
National Lottery Heritage Fund	33,000	4,000
Wellcome Trust	-	7,800
	292,390	365,333

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Curating, commissioning and producing contemporary art.</i>		
Consultancy and project fees	283,891	86,913

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	5	33
	5	33

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Curating, commissioning and producing contemporary art.	283,847	64,000	347,847	224,380
Support costs	139,541	5,959	145,500	159,992
	423,388	69,959	493,347	384,372

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Curating, commissioning and producing contemporary art.	347,847	145,500	493,347	384,372

7. Analysis of support costs

	2022	2021
	£	£
Curating, commissioning and producing contemporary art.		
Management	83,563	69,104
Finance	7,219	7,631
Office costs	36,025	37,494
Marketing	17,693	44,763
Governance costs	1,000	1,000
	145,500	159,992

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	1,291	1,291
Accountancy fees	1,000	1,000
Staff pension contributions	5,238	4,072

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were:

	2022	2021
	£	£
Salaries and wages	234,734	191,455
Social security costs	17,966	13,632
Pension costs	5,238	4,072
	257,938	209,159

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2022

	2022	2021
Administrative	3	2
Direct charitable activities	6	5
	<u>9</u>	<u>7</u>

10. Trustee remuneration and related party transactions

One employee, Ms Emma Underhill, is also a trustee. None of her remuneration is in respect of services as trustee.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	338,353	30,920	369,273
Charitable activities	86,913	-	86,913
Investments	33	-	33
Total	<u>425,299</u>	<u>30,920</u>	<u>456,219</u>
Expenditure on:			
Charitable activities	(353,452)	(30,920)	(384,372)
Total	<u>(353,452)</u>	<u>(30,920)</u>	<u>(384,372)</u>
Net income/expenditure	71,847	-	71,847
Reconciliation of funds			
Total funds brought forward	83,083	-	83,083
Total funds carried forward	<u>154,930</u>	<u>-</u>	<u>154,930</u>

12. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2021	9,182
At 31 March 2022	<u>9,182</u>
Depreciation	
At 01 April 2021	7,501
Charge for year	1,290
At 31 March 2022	<u>8,791</u>
Net book values	
At 31 March 2022	<u>391</u>
At 31 March 2021	<u>1,681</u>

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2022

13. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	35,290	25,991
Prepayments and accrued income	4,788	2,619
Other debtors	18,000	18,113
	58,078	46,723

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,600	4,598
Other creditors	21,120	27,657
Accruals and deferred income	88,030	140,741
	114,750	172,996

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>Designated</i>					
Project funds	70,000	-	-	50,000	120,000
<i>General</i>					
General	84,930	506,327	(423,388)	(50,000)	117,869
	154,930	506,327	(423,388)	-	237,869

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>Designated</i>					
Project funds	-	-	-	70,000	70,000
<i>General</i>					
General	83,083	425,299	(353,452)	(70,000)	84,930
	83,083	425,299	(353,452)	-	154,930

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Purpose of unrestricted Funds

Project funds

The project fund consists of funds designated for future projects.

General

Curating, commissioning and producing contemporary art.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£
Restricted funds	69,959	(69,959)	-
	69,959	(69,959)	-

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£
Restricted funds	30,920	(30,920)	-
	30,920	(30,920)	-

Purpose of restricted funds

Restricted funds

Restricted funds held for curating, commissioning and producing contemporary art projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	391	117,478	117,869
<i>Designated</i>			
Project funds	-	120,000	120,000
Restricted funds			
	391	237,478	237,869

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,681	83,249	84,930
<i>Designated</i>			
Project funds	-	70,000	70,000
Restricted funds			
	1,681	153,249	154,930

Accounts

Charity number: 1170960
Company number: 04971057
(England and Wales)

UP Projects

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

UP Projects
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For the year ended 31 March 2021

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UP Projects
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

UP Projects curates and commissions public art. The organisation was founded in 2002 by Emma Underhill, with a mission to support artists to make new work that has social relevance, engages communities, encourages learning, and enriches the public sphere.

We work collaboratively with artists, communities and partners to create extraordinary projects. Our outlook is international, activating spaces across the globe and in the digital domain. Our work explores the multitude of ways in which people can encounter and connect with contemporary art in unexpected places.

UP Projects reaches millions of people through ambitious public commissions by a diverse selection of artists, informal learning activities, artist-led community engagement and events.

We believe art and artists play a vital role in stimulating debate, shaping our environment, encouraging participation, and effecting social change. UP Projects is therefore committed to nurturing artists' and curators' socially-engaged practice through our learning and development programmes as well as through our projects.

We work with a broad range of public and private sector partners including major public bodies such as the Greater London Authority, local authorities and government ministerial departments, cultural institutions including Barbican Centre, Wellcome Collection, Touchstones Rochdale and Flat Time House, corporations such as Crossrail and London Legacy Development Corporation, cultural festivals including Art Night London and Creative Folkestone Triennial, and education faculties such as Queen Mary University and Kings College London. We support our partners to be bold and innovative, bringing a breadth of experience and skills covering strategy writing, public art commissioning, digital commissioning, artist selection processes, community engagement, evaluation, and public event programming.

Our charitable objects are:

For the public benefit to promote contemporary art and to provide education in particular but not exclusively by:

- providing educational programmes and events to further the public's knowledge and appreciation of contemporary art
- providing educational opportunities for the public and particularly but not exclusively young people to take part in artist led activity.

Our values

Our work is underpinned by five core values:

Artistic Excellence - representing the height of ambition, talent, and skill.

Relevance - responsive to contemporary life and engaging for our diverse communities.

Learning to Learn - a collaborative and non-hierarchical approach to learning for all.

Openness - making our work as accessible as possible: conceptually, intellectually, physically, geographically, economically, considering disability and barriers to access.

Innovation - challenging convention, supporting risk taking, and testing new ideas in the physical and digital realms.

UP Projects is a registered charity, based in London, UK.

Our mission

UP Projects commissions contemporary art for public places. We support artists to make work that has social relevance, encourages learning, transforms places and activates the public realm. We believe that public art has the greatest potential when the process is considered as important as the final project outcome. Our work is rooted in meaningful engagement to ensure credibility and support from the outset.

Objectives and aims

The trustees have considered the Charity Commission guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Coronavirus Pandemic had a significant impact on our programme outputs during 2020-21. Despite experiencing significant losses or delays in planned income, in April 2020 we decided to remain open, producing responsive programming for our communities during the crisis. This enabled us to remain visible and maintain our profile; vital in the development of new partnerships and generating future earned income.

To do this, from April - Oct we deployed the Job Retention Scheme with 3 of our 7 staff on furlough leave, and paused working with freelance PR, HR & fundraising consultants. These measures reduced our staff costs by 52%.

We left our Somerset House office and continue to have a flexible arrangement with a co-working space in Finsbury Park which provides a business address, hot desks and meeting rooms when safety restrictions allow. During lockdowns all staff worked from home and our office costs were minimal.

Our resilience throughout the pandemic demonstrated that UP Projects' operational and programme model is nimble and could adapt quickly to the many changes that impacted our organisation and programme. As a public art organisation, we do not have a venue that relies on regular audiences, and the majority of our physical work takes place outdoors which means we can more easily adapt to social distancing protocol and Covid-19 safety measures.

Our approach and commitment to delivering relevant work that continued to serve our audiences during 2020-21:

As we continued to comprehend the impact of the pandemic, as a public art organisation that deals directly with public contexts, our programme addressed the impact the pandemic had on public space, civic life, community cohesion and wellbeing. We believe that art and creativity has an important role to play in helping people to adapt, become resilient and adjust to the new normal where issues of deprivation, inequality, isolation & loneliness, mental health and climate emergency have all been exacerbated by the pandemic.

Building on our digital expertise, through a series of digital and physical commissions & events that were devised to be as accessible as possible to a diverse public audience, our programme opened up questions and examined the most pressing issues of these extraordinary times.

A combination of our agility and adaptability and the receipt of Culture Recovery Funding from DCMS and Arts Council England enabled us to achieve the following throughout 2020-21:

1. A newly configured and re-designed website that showcased our digital commissions This Is Public Space, bringing innovative, artist led work to our audiences in their homes.
2. A new digital event space The Hall, hosted on our website, that enabled us to provide workshops and engagement activities for diverse audiences and community groups online. This enabled us to continue work with communities in locations such as Rochdale and Folkestone which previously relied on face-to-face engagement practices.
3. Two new digital commissions for our This Is Public Space digital programme by Larisa Blazic and Lancel & Maat. Both commissions responded to the challenges of the pandemic providing audiences with opportunities for digital participation and connection. Online events relating to these commissions also took place within The Hall.
4. Newham Unlocked Community Broadcasts - working with the London Borough of Newham, to curate and produce a series of eight community broadcasts that explored the role creativity can play during the challenging times of the pandemic.
5. Constellations 2020 - the third iteration of our artist's learning and development programme took place exclusively online, enabling a cohort of nine practitioners from across the country to gain skills, knowledge, new networks and peer to peer support, despite the challenges of the pandemic. Constellations offers development opportunities for artists from across the country (50% are from outside London). Selected via a far-reaching open call, these artists represent some of the most talented emerging artists with socio-political, public practices working today.
6. Assembly Pilot programme - we developed a new programme of learning and development events for the public art sector which launched March 2021, supported by The Art Fund and working with the former Public Art Network UK. The events took place in The Hall and helped to position UP Projects as a sector supporting organisation.
7. We continued to develop major projects behind the scenes that could not launch during 2020-21 due to the pandemic. These included a commission with Jasleen Kaur working with a group of women and gender non-conforming people in Rochdale, Greater Manchester. Engagement activity took place online during this year.

Projects that were put on hold for the duration of 2020-21 but that have subsequently been delivered included:

1. Newham Trackside Wall by Sonia Boyce OBE a major public artwork, which is installed along the Elizabeth Line trackside wall in Newham running through Custom House, Silvertown and North Woolwich. At more than a mile long, the artwork is one of the longest in the UK. Sonia Boyce was selected to complete the commission and delivered an extensive period of community engagement and consultation. Fabrication of the artwork was paused for the majority of 2020-21 but has now been completed.
2. A series of public walking events in the Royal Docks, Newham that served to engage members of the public with Making

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2021

Space by Jessie Brennan; a series of four large scale wall based artworks that were commissioned by UP Projects in 2019 in partnership with GLA and Royal Docks Team.

3. A Virtual Reality commission by Shezad Dawood entitled The Terrarium was due to launch at the Folkestone Triennial in 2020. This was delayed until July 2021.

Despite the challenges of the pandemic our work continued to have national significance as well as provide opportunities for communities across the country to engage in cultural activity, particularly in areas where arts and cultural engagement is low; currently Newham, Rochdale, East Coast of England and Kent. Our digital work transcends geographical barriers and has become an invaluable engagement tool for people in places with low cultural provision.

The Jasleen Kaur commission in Rochdale has developed through community participation with 13 Children and young people trained in oral history collection and then collecting testimonies from diverse Rochdadians. 85 people including those in foster care, with learning difficulties, and autism took part in the early research and development stage of the project.

We have worked in London Borough of Newham since 2016; Sonia Boyce commission with Crossrail, Jessie Brennan commission in the Royal Docks and the recent Newham Community Broadcasts which alone engaged 7910 people, with over 200 Newham residents submitting creative content (inc 30 Children and Young People). Each project has provided skills development, learning opportunities & paid opportunities for residents across the borough, working closely with the Mayor of Newham to support her plans for economic growth, regeneration and community health & wellbeing.

Each project we undertake involves collaboration with local partners and we build in training & skills development (such as audience development, marketing, site specific commissioning) for partners' staff.

Our Live Research, gained through our Constellations and Assembly programmes, aims to push the boundaries of public art commissioning in the 21st Century, challenging convention particularly in relation to permanent commissioning. We strive to bring that learning into all that we do and share it with peers across the sector.

FINANCIAL REVIEW

Significant events

UP Projects operates with a mixed funding model, generating income to deliver the Charity's core programme through fundraising via Trusts, Foundations and public grant giving bodies, as well as earning income through consultancy services that support third parties to develop public art strategies, commissions, and community engagement projects. UP also received a small amount of donations from individual donors.

UP Projects is a National Portfolio Organisation (NPO) of Arts Council England and receives an annual grant of £102,431. In addition, in 2020-2021 we received a total of £210,000 of Culture Recovery Funding from Arts Council England and a further £52,902 from Trusts and Foundations.

The impact of the pandemic meant that we received significantly less earned income than in a typical year due to projects being postponed or cancelled. We earned £86,913 in 2020/21 representing 20% of our incoming resources (£456,219) compared to 60% in 2019/20.

However the additional recovery funding from Arts Council England representing 45% of our incoming resources enabled the organisation to remain financially resilient, rebuild its reserves, maintain its profile and deliver relevant programming as outlined above.

Reserves

The organisation has a policy to maintain ringfenced reserves of eight weeks turnover as recommended by Arts Council England. At the close of the 2020/21 financial year UP Projects' ringfenced reserves were £83,000 and the organisation also held £68,000 of income received in advance that is designated to deliver committed projects in 2021/22.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

UP Projects was awarded charitable status in January 2017 and the organisation's new Articles of Association was adopted by the Trustees in December 2016

Recruitment and appointment of trustees

No new Trustees were recruited during this financial year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UP Projects
Charity registration number	1170960
Company registration number	04971057

UP Projects
Report of the Trustees Continued
For the year ended 31 March 2021

Principal address

Clifton House
The Coalface, 46 Clifton Terrace
London
N4 3LP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ian Henry Freshwater
Ms Xanthe Margaret Marianthe Arvanitakis
Dr Helen Lucy Pheby
Mr David Field
Mr Paul Edward Joseph Augarde
Miss Emma Underhill
Mr Peter David Ratcliffe

Secretary

Ms Emma Jane Underhill Nemar

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by



[Helen Pheby \(Feb 21, 2022 11:49 GMT\)](#)

Dr Helen Lucy Pheby

07 December 2021

UP Projects
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

07 December 2021

UP Projects
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	338,353	30,920	369,273	194,004
Charitable activities	3	86,913	-	86,913	274,796
Investments	4	33	-	33	92
Total		425,299	30,920	456,219	468,892
Expenditure on:					
Charitable activities	5/6	(353,452)	(30,920)	(384,372)	(476,846)
Total		(353,452)	(30,920)	(384,372)	(476,846)
Net income/expenditure		71,847	-	71,847	(7,954)
Reconciliation of funds					
Total funds brought forward		83,083	-	83,083	91,037
Total funds carried forward		154,930	-	154,930	83,083

UP Projects
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,681	2,972
		1,681	2,972
Current assets			
Debtors	13	46,723	82,315
Cash at bank and in hand		279,522	95,310
		326,245	177,625
Creditors: amounts falling due within one year	14	(172,996)	(97,514)
Net current assets		153,249	80,111
Total assets less current liabilities		154,930	83,083
Net assets		154,930	83,083
The funds of the charity			
Unrestricted income funds	15	154,930	83,083
Total funds		154,930	83,083

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dr Helen Lucy Pheby
Trustee

07 December 2021

UP Projects
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

UP Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	3,940	-	3,940	439
Grants received	334,413	30,920	365,333	193,565
	338,353	30,920	369,273	194,004

Analysis of grants received

	2021	2020
	£	£
Art Fund	5,420	-
Arts Council England Covid Support	210,000	-
Arts Council England NPO	102,431	100,580
Barbican	-	1,500
Creative Folkestone	15,000	19,000
Foyle Foundation	-	10,000
Furlough grants	14,182	-
Garfield Weston Foundation	-	15,000
Greater London Authority	-	32,485
Link4Life	6,500	3,000
National Lottery Heritage Fund	4,000	12,000
Wellcome Trust	7,800	-
	365,333	193,565

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Curating, commissioning and producing contemporary art.</i>		
Consultancy and project fees	86,913	274,796

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	33	92
	33	92

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Curating, commissioning and producing contemporary art.	193,460	30,920	224,380	307,272
Support costs	159,992	-	159,992	169,574
	353,452	30,920	384,372	476,846

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Curating, commissioning and producing contemporary art.	224,380	159,992	384,372	476,846

7. Analysis of support costs

	2021	2020
	£	£
Curating, commissioning and producing contemporary art.		
Management	69,104	62,273
Finance	7,631	8,915
Office costs	37,494	46,454
Marketing	44,763	16,317
Freelance fees	-	34,615
Governance costs	1,000	1,000
	159,992	169,574

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,291	1,146
Accountancy fees	1,000	1,000
Staff pension contributions	4,072	3,577

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	191,455	180,625
Social security costs	13,632	13,145
Pension costs	4,072	3,577
	209,159	197,347

	2021	2020
	£	£
Administrative	2	3
Direct charitable activities	5	7
	7	10

10. Trustee remuneration and related party transactions

One employee, Ms Emma Underhill, is also a trustee. None of her remuneration is in respect of services as trustee.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	101,019	92,985	194,004
Charitable activities	274,796	-	274,796
Investments	92	-	92
Total	375,907	92,985	468,892
Expenditure on:			
Charitable activities	(383,861)	(92,985)	(476,846)
Total	(383,861)	(92,985)	(476,846)
Net income/expenditure	(7,954)	-	(7,954)
Reconciliation of funds			
Total funds brought forward	91,037	-	91,037
Total funds carried forward	83,083	-	83,083

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Tangible fixed assets

Cost or valuation	Plant and Machinery £
At 01 April 2020	9,182
At 31 March 2021	9,182
Depreciation	
At 01 April 2020	6,210
Charge for year	1,291
At 31 March 2021	7,501
Net book values	
At 31 March 2021	1,682
At 31 March 2020	2,972

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	25,991	60,684
Prepayments and accrued income	2,619	21,631
Other debtors	18,113	-
	46,723	82,315

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,598	35,959
Other creditors	27,657	13,950
Accruals and deferred income	140,741	47,605
	172,996	97,514

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2021

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
<i>Designated</i>					
Project funds	-	-	-	70,000	70,000
<i>General</i>					
General	83,083	425,299	(353,452)	(70,000)	84,930
	83,083	425,299	(353,452)	-	154,930

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2020 £
<i>Designated</i>					
<i>General</i>					
General	91,037	375,907	(383,861)	-	83,083
	91,037	375,907	(383,861)	-	83,083

Purpose of unrestricted Funds

Project funds

The project fund consists of funds designated for future projects.

General

Curating, commissioning and producing contemporary art.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Restricted funds	30,920	(30,920)	-
	30,920	(30,920)	-

UP Projects
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£
Restricted funds	92,985	(92,985)	-
	92,985	(92,985)	-

Purpose of restricted funds

Restricted funds

Restricted funds held for curating, commissioning and producing contemporary art projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,681	83,249	84,930
<i>Designated</i>			
Project funds	-	70,000	70,000
Restricted funds			
	1,681	153,249	154,930

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,972	80,111	83,083
<i>Designated</i>			
Restricted funds			
	2,972	80,111	83,083

UP Projects Accounts

Final Audit Report

2022-02-21

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By:	UP Projects (alicia@upprojects.com)
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