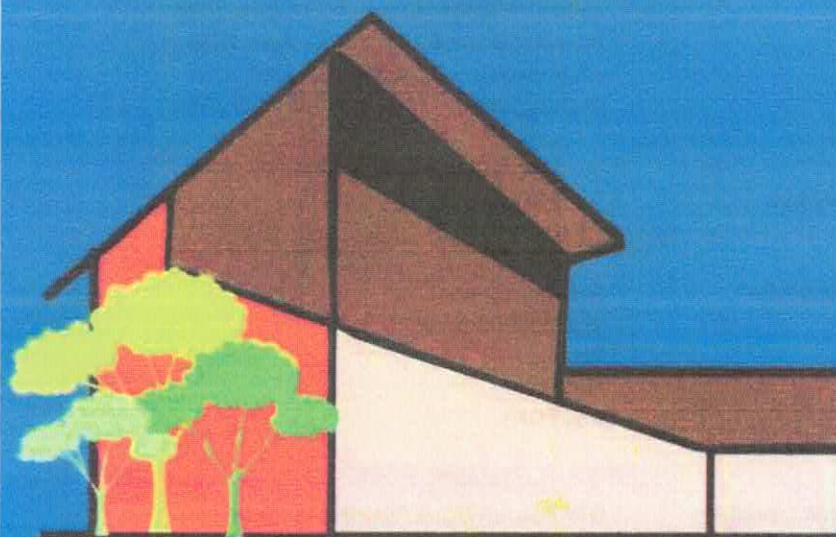


Sherfield Park

Community Association



Registered Charity Number 1170953

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity Number 1170953

SHERFIELD PARK COMMUNITY ASSOCIATION – TRUSTEES INFORMATION

Trustees	Audrey Gordon (Chairman) Sarah Morgan (Treasurer) Claire Walker – Resigned 23 April 2024 Sue Yearsley – Resigned 11 June 2024 Ian Pegram Davina Kimber - Appointed 11 June 2024 Matt Reeves Dr Mark Kevin Gardner Helen Jones – Resigned 13 February 2025 Sally Palmer Lesley Phoenix - Appointed 11 June 2024 Rosalind Guy – Appointed 23 April 2024 Mick Cooper – Appointed 23 April 2024 Reshmi Sarkar – Appointed 23 April 2024
Charity Number	1170953
Principle Address	Sunwood Drive Sherfield-on-Loddon Hook Hampshire RG27 0FP
Independent Examiner	GTP Accounting & Business Services No. 11 Riverside Riverside Park Farnham Surrey GU9 7UG
Bankers	Barclays Bank Plc 8 Market Place Basingstoke Hampshire RG21 7QA

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SHERFIELD PARK COMMUNITY ASSOCIATION

Independent examiner's report to the Trustees of Sherfield Park Community Association

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

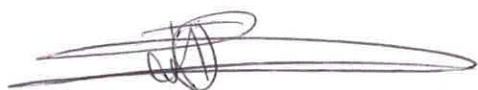
Independent examiner's statement

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



GTP Accounting & Business Services
ACCA
No. 11 Riverside
Riverside Park
Farnham
Surrey
GU9 7UG

Date: 17/6/25

**SHERFIELD PARK COMMUNITY ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts				
Charitable activities	11,596	-	11,596	8,667
Grants and Donations	372	49,043	49,415	32,448
Fundraising activities	20,141	-	20,141	18,822
Hire Charges	85,346	-	85,346	75,288
Rental income	24,874	-	24,874	25,738
Other income	1,617	-	1,617	538
Total Receipts	143,946	49,043	192,989	161,501
Payments				
Charitable activities	3,423	1,756	5,179	3,068
Fundraising and events	8,264	13,462	21,726	13,447
Employee costs	50,859	6,922	57,781	46,086
Cleaning costs	20,679	-	20,679	17,960
Administration	528	-	528	213
Maintenance	24,266	23,025	47,291	28,119
Utilities	12,473	-	12,473	13,197
Insurance & Licensing	2,685	-	2,685	3,069
Asset Purchases replacements	1,635	126	1,761	1,419
Other (incl. Sundry)	5,357	-	5,357	2,788
Professional Fees	2,327	-	2,327	1,116
Total Payments	132,496	45,291	177,787	130,482
Net receipts/(payments)	11,450	3,752	15,202	31,019
Cash funds at beginning of the year	107,098	13,648	120,746	89,727
Cash funds this year end	118,548	17,400	135,948	120,746

SHERFIELD PARK COMMUNITY ASSOCIATION
ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ASSETS

	2024	2023
	£	£
Cash Funds		
Cash and Bank	10,983	18,567
Cash Reserves	119,451	100,701
Total cash funds	130,434	119,268

Other Monetary assets

Debtors	-	2,244
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Fixed Assets for the Charity's own use

Gifted assets	-	16,798
Purchased assets	27,142	59,341
	27,142	76,139

Total Assets	157,576	197,651
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LIABILITIES

Refunds due	-	-
Tax liabilities	(1,171)	385
Income in advance	1,168	-
Deposits	950	-
Supplier amounts due	3,523	-

Total Liabilities	4,470	385
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Net Assets	153,106	197,266
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Approved by the trustees on the 10/6/25 and signed on their behalf by:



Audrey Gordon
(Chairman)

SHERFIELD PARK COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Donations and Grants

Donations kindly received in the year were all unrestricted.

Restricted fund grants received in the year have been allocated in accordance with the Grantor's wishes.

Fundraising income received in the year consists of restricted income that has been allocated in accordance with the fundraising purpose.

2. Trustees expenses

During the year, seven trustees were reimbursed the total sum of £6,771 for various assets and expenses including Computer equipment, DBS fees and subsistence purchased for the charity, all incurred while carrying out their duties (2023: £Nil).

No trustee received any remuneration or other benefits during the year.

The charity purchased IT support services totalling £659 (2023: £Nil) from an employee of a company controlled by one of a trustees. The trustee declared their interest, was not involved in the decision to contract the employee, and the services were provided at a market rate.

3. Fixed Assets for the Charity's own use

Unrestricted assets – Cost

	Furniture, Fixtures and Fittings	Computers and other equipment	Sporting and Development equipment	Total
As at 1 October 2023	63,670	11,494	975	76,139
Gifted additions	-	-	-	-
Purchased additions	11,234	-	-	11,234
Disposals	(48,231)	(11,025)	(975)	(60,231)
As at 30 September 2024	26,673	469	-	27,142

4. Going concern

At the time of approving the receipts and payments account, the trustees, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, Thus the Trustees continue to adopt the going concern basis of accounting in preparing the income and expenditure account.

Trustees Report for Sherfield Park Community Association – Presented at AGM on 10th June.

1. Charity Details

Charity Name: Sherfield Park Community Association

Charity Number: 1170953

Registered Address: Sherfield Park Community Centre, Sunwood Drive, Sherfield on Loddon, Hook RG27 0FP

Trustees Serving During the Year:

- Audrey Gordon (Chairman)
- Sarah Morgan (Treasurer)
- Claire Walker – Resigned 23.4.2024
- Sue Yearsley – Resigned 11.6.2024
- Ian Pegram
- Davina Kimber - Appointed 11.6. 2024
- Matt Reeves
- Dr Mark Kevin Gardner
- Helen Jones – Resigned 13.2.2025
- Sally Palmer
- Lesley Phoenix - Appointed 11.6.2024
- Rosalind Guy – Appointed 23.4.2024
- Mick Cooper – Appointed 23.4.2024
- Reshmi Sarkar – Appointed 23.4.2024

2. Structure, Governance and Management

Sherfield Park Community Association is a charitable incorporated organisation whose constitution was adopted on 3.1.2017. The trustees are appointed by vote of the existing trustees, at any of our monthly meetings or at the AGM.

The charity has 6 paid staff. Day-to-day operations are managed by our Centre Manager, and Assistant Manager, overseen by the trustees, with help from volunteers.

3. Objectives and Activities

The charity's objective is to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life by associating together the inhabitants and the local authorities, voluntary and other organisations.

Establish, or secure a Community Centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects;

Promote such other charitable purposes as may from time to time be determined.

We ensure our activities further our charitable purposes and provide a clear public benefit.

4. Achievements and Performance

In the year ending 30th September 2024

- We held a range of community events from craft evenings, to pub nights, and of course Sherfest our annual music and food festival fundraiser.
- We continued to hire out our rooms to a range of organisations who provide activities for our residents ranging from Zumba to 5 a side football and dog training.
- We continued to offer our reception area as a warm space, and we run weekly community groups including craft, and 0-5's playgroup and our weekly community café
- We updated the centre to make it more energy efficient with the support of a grant from the local council.
- Our youth group continues to thrive, with 50% of attendees coming from outside of Sherfield Park, especially as new developments continue to be built around us.
- Enhanced our digital engagement through a revamped website, and increased social media presence.

All of the above activities are in line with our objectives. We draw visitors and users from across the development. We attract users and hirers from new neighbouring developments, and the wider area.

We continue to build partnerships with local agencies and saw an increase in volunteer participation.

5. Financial Review

Total income for the year was **£192989**, including:

- Grants and Donations £47415
- Fundraising events: £20141

Total expenditure was **£177787** primarily on staffing costs, staging fundraising events, and maintenance. The charity ended the year with cash reserves of **£119451** split between general reserves, and our maintenance reserve account. Our reserves policy states we should hold 6 months running costs and this figure meets those requirements.

We remain financially stable and anticipate this to remain the case.

6. Plans for the Future

In the coming year, we plan to:

- Commence delivery of a wellbeing programme, providing tasters of alternative activities, to encourage new users to the centre.
- Apply for further grant funding to undertake some refurbishment of the community centre,
- Investigate opportunities for expansion of our services

7. Administrative Information

Bankers: Barclays Bank PLC, 8 Market Place, Basingstoke, Hampshire RG21 7QA

Independent Examiner: GTP Accounting & Business Services, No 11 Riverside, Riverside Park, Farnham, Surrey GU9 7UG

Website: www.sherfieldparkcommunity.co.uk

Approved by the Board of Trustees and signed on their behalf:

Audrey Gordon (Chair)

Date:

Audrey Gordon
10/6/25