

REGISTERED COMPANY NUMBER: 06943840 (England and Wales)
REGISTERED CHARITY NUMBER: 1170943

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
Nur Cultural Education Association**

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Nur Cultural Education Association

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

| | Page |
|---|-------------|
| Report of the Trustees | 1 |
| Statement of Financial Activities | 2 |
| Balance Sheet | 3 |
| Notes to the Financial Statements | 4 to 8 |
| Detailed Statement of Financial Activities | 9 |

Nur Cultural Education Association

Report of the Trustees for the Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06943840 (England and Wales)

Registered Charity number

1170943

Registered office

70a Willoughby Lane
London
N17 0SP

Trustees

S Basatogrul
T Demir
F Gultekin (appointed 1.3.22)
S Kilic

Company Secretary

Approved by order of the board of trustees on 1 December 2022 and signed on its behalf by:

✧ S Kilic - Trustee



Nur Cultural Education Association

**Statement of Financial Activities
for the Year Ended 31 May 2022**

| | Notes | 31.5.22 Unrestricted fund £ | 31.5.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 48,078 | 38,249 |
| EXPENDITURE ON | | | |
| Raising funds | | 49,334 | 32,408 |
| NET INCOME/(EXPENDITURE) | | <u>(1,256)</u> | <u>5,841</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 3,690 | (2,151) |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,434</u></u> | <u><u>3,690</u></u> |

The notes form part of these financial statements

Nur Cultural Education Association

**Balance Sheet
31 May 2022**

| | Notes | 31.5.22 Unrestricted fund £ | 31.5.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 481 | 601 |
| CURRENT ASSETS | | | |
| Cash at bank | | 6,653 | 7,428 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (4,700) | (4,339) |
| NET CURRENT ASSETS | | <u>1,953</u> | <u>3,089</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,434</u> | <u>3,690</u> |
| NET ASSETS | | <u>2,434</u> | <u>3,690</u> |
| FUNDS | 7 | | |
| Unrestricted funds | | <u>2,434</u> | <u>3,690</u> |
| TOTAL FUNDS | | <u>2,434</u> | <u>3,690</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2022 and were signed on its behalf by:



S Kilic - Trustee

1

The notes form part of these financial statements

Nur Cultural Education Association

Notes to the Financial Statements for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------------|-------------------|
| | 31.5.22 | 31.5.21 |
| | £ | £ |
| Depreciation - owned assets | 120 | 150 |
| | <u> </u> | <u> </u> |

Nur Cultural Education Association

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 38,249 |
| EXPENDITURE ON | |
| Raising funds | 32,408 |
| | <hr/> |
| NET INCOME | 5,841 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | (2,151) |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>3,690</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|--------------------------------|-----------------------------|
| COST | |
| At 1 June 2021 and 31 May 2022 | <u>3,242</u> |
| DEPRECIATION | |
| At 1 June 2021 | 2,641 |
| Charge for year | <u>120</u> |
| At 31 May 2022 | <u>2,761</u> |
| NET BOOK VALUE | |
| At 31 May 2022 | <u>481</u> |
| At 31 May 2021 | <u>601</u> |

Nur Cultural Education Association

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.22 | 31.5.21 |
|------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 4,340 | 4,339 |
| Accrued expenses | 360 | - |
| | <u>4,700</u> | <u>4,339</u> |

7. MOVEMENT IN FUNDS

| | At 1.6.21 | Net movement in funds | At 31.5.22 |
|---------------------------|--------------|-----------------------|--------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 3,690 | (1,256) | 2,434 |
| | <u>3,690</u> | <u>(1,256)</u> | <u>2,434</u> |
| TOTAL FUNDS | <u>3,690</u> | <u>(1,256)</u> | <u>2,434</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 48,078 | (49,334) | (1,256) |
| | <u>48,078</u> | <u>(49,334)</u> | <u>(1,256)</u> |
| TOTAL FUNDS | <u>48,078</u> | <u>(49,334)</u> | <u>(1,256)</u> |

Comparatives for movement in funds

| | At 1.6.20 | Net movement in funds | At 31.5.21 |
|---------------------------|----------------|-----------------------|--------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | (2,151) | 5,841 | 3,690 |
| | <u>(2,151)</u> | <u>5,841</u> | <u>3,690</u> |
| TOTAL FUNDS | <u>(2,151)</u> | <u>5,841</u> | <u>3,690</u> |

Nur Cultural Education Association

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 38,249 | (32,408) | 5,841 |
| TOTAL FUNDS | <u>38,249</u> | <u>(32,408)</u> | <u>5,841</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.20 £ | Net movement in funds £ | At 31.5.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (2,151) | 4,585 | 2,434 |
| TOTAL FUNDS | <u>(2,151)</u> | <u>4,585</u> | <u>2,434</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 86,327 | (81,742) | 4,585 |
| TOTAL FUNDS | <u>86,327</u> | <u>(81,742)</u> | <u>4,585</u> |

Nur Cultural Education Association

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

Nur Cultural Education Association

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2022**

| | 31.5.22 £ | 31.5.21 £ |
|---------------------------------------|----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 37,178 | 36,480 |
| Grants | 10,900 | 1,769 |
| | <u>48,078</u> | <u>38,249</u> |
| Total incoming resources | 48,078 | 38,249 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Rent | 21,500 | 21,500 |
| Donation paid | 81 | - |
| Computer cost | 490 | - |
| Plant and machinery | 120 | 150 |
| | <u>22,191</u> | <u>21,650</u> |
| Other trading activities | | |
| Wages | 20,889 | 5,494 |
| Trade refuse | - | 648 |
| Rates | 3,947 | 1,748 |
| Light and heat | - | 2,076 |
| Telephone | 773 | 763 |
| Sundry | 96 | 29 |
| Accountancy | 360 | - |
| Insurance | 871 | - |
| Repairs and renewals | 13 | - |
| Postage and stationery | 67 | - |
| Bank charges | 97 | - |
| Travelling | 30 | - |
| | <u>27,143</u> | <u>10,758</u> |
| Total resources expended | 49,334 | 32,408 |
| Net (expenditure)/income | <u>(1,256)</u> | <u>5,841</u> |

This page does not form part of the statutory financial statements