

Report of the Director and
Financial Statements for the Year Ended 31 May 2021
for
Nur Cultural Education Association

Nur Cultural Education Association

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Detailed Income and Expenditure Account	8

Nur Cultural Education Association

Company Information
for the Year Ended 31 May 2021

DIRECTOR:

S Basatogrul

REGISTERED OFFICE:

70a Willoughby Lane
London
N17 0SP

REGISTERED NUMBER:

06943840 (England and Wales)

ACCOUNTANTS:

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FCPA, FFTA
536 Lordship Lane
London
N22 5BY

Nur Cultural Education Association

Report of the Director
for the Year Ended 31 May 2021

The director presents his report with the financial statements of the company for the year ended 31 May 2021.

DIRECTOR

S Basatogrul held office during the whole of the period from 1 June 2020 to the date of this report.

ON BEHALF OF THE BOARD:

S Kilic - Director

16 February 2022

Nur Cultural Education Association

Income Statement

for the Year Ended 31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
TURNOVER			36,480		21,480
Distribution costs		5,494		6,606	
Administrative expenses		26,914		18,500	
			32,408		25,106
			4,072		(3,626)
Other operating income			1,769		1,038
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION			5,841		(2,588)
Tax on surplus/(deficit)			-		-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR			5,841		(2,588)

The notes form part of these financial statements

Nur Cultural Education Association (Registered number: 06943840)

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	5		601		1
CURRENT ASSETS					
Cash at bank		7,428		2,964	
CREDITORS					
Amounts falling due within one year	6	<u>4,339</u>		<u>5,116</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,089</u>		<u>(2,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,690</u></u>		<u><u>(2,151)</u></u>
RESERVES					
Income and expenditure account			<u>3,690</u>		<u>(2,151)</u>
			<u><u>3,690</u></u>		<u><u>(2,151)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 16 February 2022 and were signed by:

S Basatogrul - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Nur Cultural Education Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2020 - operating deficit) is stated after charging:

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	150	155
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2020	2,492
Additions	750
	<hr/>
At 31 May 2021	3,242
	<hr/>
DEPRECIATION	
At 1 June 2020	2,491
Charge for year	150
	<hr/>
At 31 May 2021	2,641
	<hr/>
NET BOOK VALUE	
At 31 May 2021	601
	<hr/>
At 31 May 2020	1
	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade creditors	4,339	5,116
	<hr/>	<hr/>

Nur Cultural Education Association

Report of the Accountants to the Director of
Nur Cultural Education Association

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FCPA, FFTA
536 Lordship Lane
London
N22 5BY

16 February 2022

Nur Cultural Education Association

Detailed Income and Expenditure Account
for the Year Ended 31 May 2021

	31.5.21		31.5.20	
	£	£	£	£
Turnover				
Donations		36,480		21,480
Other income				
Government grants		1,769		1,038
		<u>38,249</u>		<u>22,518</u>
Expenditure				
Wages	5,494		6,606	
Rent	21,500		16,200	
Rates	1,748		-	
Insurance	-		761	
Light and heat	2,076		-	
Repairs and maintenance	-		409	
Telephone	763		221	
Trade refuse	648		90	
Sundry expenses	29		-	
Guests complementary supplemen	-		664	
Depreciation of tangible fixed assets				
Plant and machinery	150		155	
	<u>150</u>	<u>32,408</u>	<u>155</u>	<u>25,106</u>
NET SURPLUS/(DEFICIT)		<u>5,841</u>		<u>(2,588)</u>