

# GRACE CHURCH LOUGHBOROUGH

England & Wales - Charity number 1170926

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-12-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 55 Long Street  
Belton  
Loughborough  
Leicestershire  
LE12 9TP

**Phone** 01509861641

**Email** [admin@gracechurchloughborough.org](mailto:admin@gracechurchloughborough.org)

**Website** <http://www.gracechurchloughborough.org/>

## Activities

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**Objects:** THE PURPOSES OF THE CHURCH ARE: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN LOUGHBOROUGH AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING FURTHER THE WORK OF THE CHURCH.

**Activities:** Church

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£26,325	£16,001	-	-
2023-12-31	£19,823	£12,783	-	-
2023-03-31	£19,686	£15,112	-	-
2022-03-31	£20,955	£22,136	-	-
2021-03-31	£27,465	£25,210	-	-

## Trustees

Name	Role	Appointed
Andrew Jonathan George Herman		2022-06-01
Brian Albert Moss		2022-06-01
Joshua Allan		2025-05-28
Kate Laura Allan		2022-06-01
Katrina Moss		2025-02-28
MARTIN ROBERT COX		2017-04-01
PAUL HARRISON		2017-04-01
Timothy Sewell		2019-06-30

**GRACE CHURCH LOUGHBOROUGH**

England & Wales - Charity number 1170926

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# Accounts

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## **Annual Activity Report Grace Church Loughborough January 2024 – December 2024.**

Grace Church serves a small community in the town of Loughborough. The church comprises of church members, the church officers who are also the church's trustees. We do not have any paid staff nor office holders, we are all volunteers.

We had been having our weekly meetings in a community centre in the centre of town since 2022, but this venue had become unworkable for us towards the end of 2024, so we began to search for another venue within our local area by starting to make enquiries in December 2024. De Lisle School, which had been a viable option that was open to us post Covid was available in the afternoons and we planned yet another move for 2025.

We held various activities for the community during 2024, 2 quiz events for the church community and beyond, a Firework Party, Christmas events and a summer BBQ. We also reached out to the community to invite them to make prayer requests. This involved a group of people slipping card through letterboxes and inviting people to send in any prayer requests.

We continue to see growth in our numbers which is really encouraging. The shape and dynamic of the church is gradually changing. Our student ministry is picked up during 2024 up and we also have good links with the student union and the Christian union. We support the Christian Union financially so they can continue to support students on campus. Some of our students secured employment in the area and have remained at Grace for which we are very thankful for all their contributions.

We base our outreach around specific events during the calendar year as well as running. A monthly men's breakfast meeting and whole church activities. We are currently planning a mental health course for the community and have links with a well-being centre in the town and will be working in partnership with them and GP's surgeries to promote this for our community and providing lunch for those who come along.

### **Finance**

Grace supports a family in Eurasia on a monthly basis, and we also give a 10<sup>th</sup> or more of our income to causes that are closely connected to the church family.

As a church, we have a lot to do with students and we are keen to support students who have come into the UK from another country who may feel isolated and need the support of a family and a church, so we looking to forge strong links with another National charity Friends International who have a branch within the town.

We also support a couple in Bolivia who work with students around developing their leadership skills and running programmes for the community.

### **Safeguarding**

The church has a safeguarding policy that was updated during 2024 and all our children's volunteers are DBS'd checked. All our training is in line with charity legalisation and guidance as well as local safeguarding arrangement policy & procedures .

### **Grace Church Loughborough Trustees**

October 2025 for year ending December 2024

Jan24 to Dec 24

Grace Church Loughborough

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
bank interest	£502.76
Gifts/one off donations	£649.90
Tax refund	£3,286.29
Tithes/regular giving	£21,886.52
<b>Total for Income</b>	<b>£26,325.47</b>
Cost of Sales	
<b>Gross Profit</b>	<b>£26,325.47</b>
Expenses	
Advertising and Promotion	
Literature & Publicity	£180.00
<b>Total for Advertising and Promotion</b>	<b>£180.00</b>
Bank Service Charges	£62.50
Church Giving	£2,400.00
Church Tithe	£2,175.00
Gifts & Donations (One off)	£35.00
Gifts ( weddings/leaving etc)	£288.00
<b>Total for Church Giving</b>	<b>£4,898.00</b>
Conferences and Meetings	
Conference Attendance Fees	£1,175.00
Rooted	£75.52
<b>Total for Conferences and Meetings</b>	<b>£1,250.52</b>
Equipment	
Small consumables & Equipment	£401.42
<b>Total for Equipment</b>	<b>£401.42</b>
FIEC	£900.00
Food & Drinks	
Hospitality	£84.83
Whole Church Meals	£676.70
<b>Total for Food &amp; Drinks</b>	<b>£761.53</b>
Licenses and Insurance	
Copyright license	£253.00
Insurance Expense	£320.19
<b>Total for Licenses and Insurance</b>	<b>£573.19</b>
Materials & Resources	
Activity Materials & Resources	£31.98
Study and Teaching Materials	£36.43
Small group Resources	£77.10
<b>Total for Study and Teaching Materials</b>	<b>£113.53</b>
<b>Total for Materials &amp; Resources</b>	<b>£145.51</b>
Professional Fees	
Accountant charges	£374.40
DBS checks	£36.30
<b>Total for Professional Fees</b>	<b>£410.70</b>
RENT	£5,611.00
Garage Rental	£600.00
<b>Total for RENT</b>	<b>£6,211.00</b>
Sunday school	£72.81
Telephone	£100.08

DISTRIBUTION ACCOUNT	TOTAL
Travel	£34.40
<b>Total for Expenses</b>	<b>£16,001.66</b>
<b>Net Operating Income</b>	<b>£10,323.81</b>
Other Income	
Other Expenses	
Unrealized Gain or Loss	
<b>Total for Other Expenses</b>	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>£10,323.81</b>



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Grace Church Loughborough

On accounts for the year ended

December 2023

Charity no (if any)

1170926

Set out on pages

(remember to include the page numbers of additional sheets)

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28/05/2025

Name:

Lorraine Eckert

Independent examiner

**Address:**

25 Springfields Close

Burton on the Wolds Loughborough Leicestershire

LE12 5AN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**GRACE CHURCH LOUGHBOROUGH**

England & Wales - Charity number 1170926

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# Accounts

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## **Annual Report Grace Church Loughborough April 2023 – December 2023**

Grace Church serves a small community in the town of Loughborough. The church comprises of church members, church officers who are also the church's trustees. We do not have any paid staff nor office holders.

2023 had a steady start but began to increase in activity with the new year. The church has continued rental of the Loughborough Polish Club throughout the period since starting the long-term hire in August 2022.

The increased space and greater flexibility of hiring times available to us through the Loughborough Polish Club has allowed for a greater range of activities throughout the last 18 months and has allowed the church to host events on site instead of needing to utilize the garden space of members of the congregation. The church is currently looking to secure its place at the Polish club with a view to have some form of on-site storage for church equipment.

We have held various activities for the community over the past 18 months, Easter Sunday events, summer BBQs, a Fireworks party, a Christmas carol service and meal, a restarting of our young adult/student ministry event.

We have seen a fluctuation in numbers throughout the past year. Summer 2023 saw a greater number of students graduating and moving away years than we have seen in recent years, and we gained a smaller number of students at the start of the academic year in October 2023. This number did increase throughout the academic year. We have also seen growth in non-student numbers which is really encouraging. All of the new members have been very involved in the weekly activities within the church which has greatly bolstered teams where people had previously moved on.

Our young adults ministry has been able to restart again with a redoubling of efforts in the 2023 academic year including running our young adults "Rooted" event. Our young base at Grace Church continues to be a mixture of university students ranging from undergraduate to PhD students and a consistent basis of graduates that have stayed within the area and the church. We look forward to another year of working closely with CU and our student reps.

In October 2023, we saw the standing down of one of the deacons. The church now has 4 elders and 4 deacons.

We have a small and steady children's work and a thriving monthly men's ministry. We base our outreach around specific events during the calendar year as previously mentioned.

**Finance**

Giving has gradually increased, can we encourage those of you who already give and if you are a taxpayer plus you give via Stewardship, to tick the box that states claim gift aid. This increases your giving by an additional 20% to the church, so if you give £100 a month, the treasury uplift the giving to £120.62. Stewardship, also a charity takes a small percentage. Grace supports a family out in Eurasia on a monthly basis and we also give a 10<sup>th</sup> or more of our income to causes that are closely connected to the church family.

**Safeguarding**

The church has a policy which is due for an annual update and all our children's volunteers are DBS'd checked. We have no groups for adults with care and support needs.

# Grace Church Loughborough

## Financial Activities YTD Comparison

April - December, 2023

	TOTAL	
	APR - DEC, 2023	APR - DEC, 2023 (YTD)
Income		
bank interest	233.09	233.09
Tax refund	2,467.75	2,467.75
Tithes/regular giving	17,122.41	17,122.41
<b>Total Income</b>	<b>£19,823.25</b>	<b>£19,823.25</b>
<b>TOTAL</b>	<b>£19,823.25</b>	<b>£19,823.25</b>
Expenditures		
Advertising and Promotion		
Literature & Publicity	360.00	360.00
<b>Total Advertising and Promotion</b>	<b>360.00</b>	<b>360.00</b>
Bank Service Charges		
Bank Service Charges	45.00	45.00
Church Giving		
Church Giving	1,800.00	1,800.00
Church Tithe	1,500.00	1,500.00
Gifts ( weddings/leaving etc)	87.15	87.15
<b>Total Church Giving</b>	<b>3,387.15</b>	<b>3,387.15</b>
Conferences and Meetings		
Conference Attendance Fees	0.00	0.00
<b>Total Conferences and Meetings</b>	<b>0.00</b>	<b>0.00</b>
Equipment		
Equipment	1,800.00	1,800.00
Small consumables & Equipment	371.75	371.75
<b>Total Equipment</b>	<b>2,171.75</b>	<b>2,171.75</b>
FIEC		
FIEC	675.00	675.00
Food & Drinks		
Hospitality	14.70	14.70
Refreshments	114.65	114.65
Whole Church Meals	410.94	410.94
<b>Total Food &amp; Drinks</b>	<b>540.29</b>	<b>540.29</b>
Licenses and Insurance		
Insurance Expense	320.19	320.19
<b>Total Licenses and Insurance</b>	<b>320.19</b>	<b>320.19</b>
Materials & Resources		
Study and Teaching Materials		
Small group Resources	75.48	75.48
Resources & Materials	44.62	44.62
<b>Total Small group Resources</b>	<b>120.10</b>	<b>120.10</b>
<b>Total Study and Teaching Materials</b>	<b>120.10</b>	<b>120.10</b>
<b>Total Materials &amp; Resources</b>	<b>120.10</b>	<b>120.10</b>
Professional Fees		
Accountant charges	276.00	276.00
DBS checks	34.00	34.00
<b>Total Professional Fees</b>	<b>310.00</b>	<b>310.00</b>

# Grace Church Loughborough

## Financial Activities YTD Comparison

April - December, 2023

	TOTAL	
	APR - DEC, 2023	APR - DEC, 2023 (YTD)
RENT	4,137.50	4,137.50
Garage Rental	450.00	450.00
<b>Total RENT</b>	<b>4,587.50</b>	<b>4,587.50</b>
Sunday school	12.00	12.00
Telephone	73.85	73.85
Travel	181.00	181.00
<b>Total Expenditures</b>	<b>£12,783.83</b>	<b>£12,783.83</b>
NET OPERATING INCOME	<b>£7,039.42</b>	<b>£7,039.42</b>
Other Expenditures		
Unrealised Gain or Loss	0.00	0.00
<b>Total Other Expenditures</b>	<b>£0.00</b>	<b>£0.00</b>
NET OTHER INCOME	<b>£0.00</b>	<b>£0.00</b>
NET INCOME/(EXPENDITURE)	<b>£7,039.42</b>	<b>£7,039.42</b>

**GRACE CHURCH LOUGHBOROUGH**

England & Wales - Charity number 1170926

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# Accounts

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Compose

From

Inbox 847

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Important

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Drafts 2

Categories

Social

Updates 599

Forums

Promotions 2,665

More

Labels +

Notes

Personal

More

## Annual Report Grace Church Loughborough April 2022 – March 2023

Grace Church serves a small community in the town of Loughborough. The church comprises of church members, church officer who are also the church's trustees. We do not have any paid staff nor office holders.

2022 was quite a turbulent year. At the end of the first quarter of the financial year, we were served 3 weeks' notice to vacate the room we had been hiring at Charnwood College for 12 years.

A group were tasked with trying to find a new venue which has the previous year proved unfruitful as we had already searched for a venue to meet together as restrictions began to life in 2021. We weren't hopeful. One of the officers remembered that there was the Loughborough Polish Club, they were approached and very quickly offered us the rental of the building long term we began hiring the hall in August 2022

We have held various activities for the community since starting to meet there, a Firework Party, Easter Sunday activities and a BBQ at the end of summer 2022.

We have seen growth in number which is really encouraging. The shape and dynamic of the church is gradually changing. We have come out of a hard Covid, some people have moved on as we weren't meeting sooner than other churches, not for the want of trying to find alternative locations but the officers had to at that time weigh up the needs of vulnerable people in the church and some people didn't want to wait for what felt like an age of not meeting together in person.

Our continuity with the student ministry lapsed, however, some students have stating on, found jobs and begun working life here in Loughborough and remained at Grace for which we are very thankful for all their contributions. We look forward to another year of working closely with CU and our student reps.

Grace Church expanded the Eldership and the diaconate in June 2022. The elders recommended 2 more elders and the deacons and elders recommended two more deacons. The church accepted the officers' recommendations.

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Categories

Social

Updates 599

Forums

Promotions 2,665

More

Labels +

Notes

Personal

More

# Grace Church Loughborough

## Financial Activities

April 2022 - March 2023

	TOTAL	
	APR 2022 - MAR 2023	APR 2021 - MAR 2022 (PY YTD)
<b>Income</b>		
bank interest	66.28	1.30
Gifts/one off donations	1,164.10	2,623.09
Tax refund	2,722.26	2,632.60
Tithes/regular giving	15,734.28	15,698.99
<b>Total Income</b>	<b>£19,686.92</b>	<b>£20,955.98</b>
<b>TOTAL</b>	<b>£19,686.92</b>	<b>£20,955.98</b>
<b>Expenditures</b>		
Bank Service Charges	60.00	15.00
Church Giving	3,000.00	2,432.48
Church Tithe	2,100.00	2,500.00
Gifts & Donations (One off)		160.00
Gifts ( weddings/leaving etc)	165.00	165.00
Gifts and Loans (eg.hardship)		225.50
<b>Total Church Giving</b>	<b>5,265.00</b>	<b>5,482.98</b>
Conferences and Meetings	573.00	
Equipment	204.21	
Equipment repair & Maintenance	265.11	121.32
Small consumables & Equipment	74.48	
<b>Total Equipment</b>	<b>543.80</b>	<b>121.32</b>
FIEC	900.00	900.00
Food & Drinks	148.40	
Hospitality	103.50	25.00
Refreshments	95.93	39.77
Whole Church Meals	178.00	29.51
<b>Total Food &amp; Drinks</b>	<b>525.83</b>	<b>94.28</b>
Licenses and Insurance	16.50	
Copyright license	236.00	225.00
Insurance Expense	305.65	302.04
<b>Total Licenses and Insurance</b>	<b>558.15</b>	<b>527.04</b>

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**GRACE CHURCH LOUGHBOROUGH**

England & Wales - Charity number 1170926

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# Accounts

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**GRACE CHURCH LOUGHBOROUGH**

**(A CHARITABLE INCORPORATED  
ORGANISATION)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2021**

**COMPANY NUMBER: CE009495**

**REGISTERED CHARITY NUMBER: 1170926**

**Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics LE11 5XR**

**Tel: 01509 214163**

**GRACE CHURCH LOUGHBOROUGH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**CONTENTS**

1 - 3	Report of the Church officers
4	Independent Examiners' Report
5	Statement of Receipts and Payments
6	Statement of Assets and Liabilities
7 - 9	Notes forming part of the financial statements.

**GRACE CHURCH LOUGHBOROUGH**  
**ANNUAL REPORT OF THE CHURCH OFFICERS**

The officers present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's trust deed and applicable law.

**REFERENCE AND ADMINISTRATIVE DETAILS:**

**Charity Number: 1170926**

**Company Number: CE009495**

**Trustees:**

P Harrison  
S B Cooper  
A Green  
Mrs A Cox  
M Cox  
Mrs S Harrison  
T Sewell

**Church Elders:**

P Harrison  
S B Cooper

**Church Deacons:**

A Green  
Mrs A Cox  
M Cox  
Mrs S Harrison

**Independent Examiners:**

Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics, LE11 5XR

**Bankers**

HSBC UK

**GRACE CHURCH LOUGHBOROUGH**  
**ANNUAL REPORT OF THE CHURCH OFFICERS**

**Objectives and Activities**

Grace Church Loughborough was established in 2009 and became a Charitable Incorporated Organisation (CIO) on 29 December 2016. The church is led by two Elders, supported by six deacons; collectively referred to as “the officers”. The officers are the trustees of the CIO. All financial decisions are taken either by a decision of the Church membership or by the officers under a delegated responsibility to manage the accounts on a day to day basis on behalf of the members.

The officers meet formally approximately eight times a year and the church membership meet at least four times per year. Reports from the treasurer are provided to the officers at all meetings and the church receives financial and other reports each time it meets, except for occasional brief meetings in addition to the regular meetings. These can be for a range of reasons but would often be a brief meeting to consider a membership application.

The charitable purposes of the church as laid out in the church constitution are:

- The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Loughborough and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the members of the Church in general meeting further the work of the Church.

**Performance and achievements**

During this year 20/21 Grace Church has followed all the government guidance and the restrictions imposed during the COVID pandemic.

Lockdown has meant that there has been minimal expenditure. During this year the main focus for the church has been on supporting church members through meeting online, providing social spaces online to enable church to still meet together and to support those who have been isolated. The pandemic has had an impact on the mental health of members and the church has provided opportunities within the guidance & restrictions to enable those living on their own to form bubbles and to provide specific activities to help combat loneliness and isolation. The church helped to facilitate support networks.

**Financial review and reserves policy**

Due to the church not being able to meet in person, money saved on rent was diverted to support our local foodbank at New Life Community Church in Loughborough during both lockdowns. The trustees made the decision to redirect some of that to an organisation who were delivering a front-line service supporting local families in the community.

The church income is in the main given by members. The church operates a “Gift Aid” scheme, managed on their behalf by a third-party Stewardship.

The main expenditures of the church are usually:

- Room rental to the college who rent out their facilities for church meetings
- Stipend for one office holder (due to end in 2021)

Annually, the church allocates 10% of its income to other organisations whose aims also align with the charitable aims of the church. This includes the financial support for missionaries and or mission organisations.

The church has continued to raise awareness of other charities that we support such as Home for Good, Open Doors and Transforming Lives for Good, these are a few of the Christian charities that are of particular interest for Grace.

**GRACE CHURCH LOUGHBOROUGH**  
**ANNUAL REPORT OF THE CHURCH OFFICERS**

**Financial review and reserves policy (continued)**

The trustees are able to decide on behalf of the membership to support members who may need financial support, they have the discretion as to whether this is a gift or a loan. The trustees regularly appraise the membership on the finance of the church through each members meeting and the annual general meeting.

As previously mentioned, expenditure has been minimal this year it is expected that there will be a phasing out of the stipend during the next financial year. The church has plans to support a couple who will be going to work abroad as missionaries as well as supporting a graduate on a year's placement at Edinburgh University working with the Christian Union and UCCF.

At present, reserves have been reduced this year, as people have moved away with their jobs and expenses have exceeded income. The officers are closely monitoring the finances and the membership is fully aware of the situation. A plan is in place that will address this in the next two years. The church has sufficient resources to sustain this more gradual approach, and a contingency plan, that could be enacted urgently if circumstances change, is also in place.

**Safeguarding**

Most of the children who attend Grace are children who have been in care or who have been adopted. A further, but in some ways related passion of the church is the acceptance of and informal support for those families who have children with specific needs as well as vulnerable adults who have additional needs or disabilities.

Safeguarding is prioritised by the church; The Trustees have appointed a designated safeguarding lead and there is a safeguarding policy in place. The Trustees have overall strategic oversight for safeguarding in the organisation and they provide accountability for the Designated Safeguarding Lead. The DSL reports to the trustees quarterly on any concerns that have been raised and what actions or responses have been taken in line with best practice and current legislation.

The safeguarding policy is due for review in 2022 and refresh training will take place during that year.

All volunteers who are in regulated activity are DBS checked.

Church benefits from having members with significant experience of safeguarding in their professional lives.

A section of the policy was reviewed to take account of keeping members safe online during COVID.

The church has been operating on zoom and has been following government guidelines and working within the restrictions for social gatherings and will be for the foreseeable future.

.....  
P Harrison  
Elder

27 January 2022

**INDEPENDENT EXAMINERS' REPORT TO THE OFFICERS OF  
GRACE CHURCH LOUGHBOROUGH**

**Independent Examiner's Report to the Officers of Grace Church Loughborough**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gradon MA FCA

Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics, LE11 5XR

27 January 2022

**GRACE CHURCH LOUGHBOROUGH**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<u>Notes</u>	2021 Unrestricted <u>Funds</u>	2021 Restricted <u>Funds</u>	2021 <u>Total</u>	2020 <u>Total</u>
Receipts:					
Donations and legacies		23934	-	23934	23270
Gift Aid refunds (via Stewardship)		3526	-	3526	3767
Investment income		5	-	5	23
		<u>27465</u>	<u>-</u>	<u>27465</u>	<u>27060</u>
Payments:					
Charitable activities:					
Pastoral ministry	2	18372	-	18372	18664
Evangelism and outreach	3	169	-	169	217
Establishment costs	4	6669	-	6669	13129
Assets purchased		-	-	-	-
		<u>25210</u>	<u>-</u>	<u>25210</u>	<u>32010</u>
Net receipts		2255	-	2255	(4950)
Transfers		-	-	-	-
		<u>2255</u>	<u>-</u>	<u>2255</u>	<u>(4950)</u>
Surplus/(deficit) for the year		2255	-	2255	(4950)
Bank balances at 1 April 2020		11646	-	11646	16596
Surplus for the year		2255	-	2255	(4950)
Bank balances at 31 March 2021		<u>13901</u>	<u>-</u>	<u>13901</u>	<u>11646</u>

GRACE CHURCH LOUGHBOROUGH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	Note	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Total Funds
<u>FIXED ASSETS</u>					
Fixtures and fittings	5	1104	-	1104	1473
		-----	-----	-----	-----
		1104	-	£1104	£1473
		=====	=====	=====	=====
<u>CURRENT ASSETS</u>					
Debtors		1351	-	1351	1351
Bank balances		13901	-	13901	11646
		-----	-----	-----	-----
		15252	-	£15252	£12997
		=====	=====	=====	=====
<u>CURRENT LIABILITIES</u>					
Creditors and Accruals		1347	-	1347	£590
		-----	-----	-----	-----
<u>NET CURRENT ASSETS</u>					
		13905	-	£13905	£590
		=====	=====	=====	=====
<u>TOTAL NET ASSETS</u>					
		15009	-	£15009	£13880
		=====	=====	=====	=====
<u>FUND BALANCES</u>					
Unrestricted Fund	6	15009	-	£15009	£13880
		-----	-----	-----	-----
		15009	-	£15009	£13880
		=====	=====	=====	=====

The Financial Statements on pages 5 to 8 were approved by the trustees on 27 January 2022 and signed on their behalf by:

.....  
Mrs S Harrison  
Treasurer

**GRACE CHURCH LOUGHBOROUGH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts unless otherwise stated.

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2015) FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2015) and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity under FRS102.

b) Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Restricted funds are those funds that must be spent on the restricted purposes as specified by the donor.

2 PASTORAL MINISTRY AND MISSIONARY SUPPORT

	2021 Unrestricted <u>Funds</u>	2021 Restricted <u>Funds</u>	2021 Total <u>Funds</u>	2020 Total <u>Funds</u>
Pastoral remuneration	18349	-	18349	18664
Training costs	23	-	23	-
	-----	-----	-----	-----
	18372	-	18372	18664
	=====	=====	=====	=====

The Church employs one of the Elders. All of the Elders and Deacons are Trustees, as they are all included in making decisions on how the charity's funds are expended. To avoid a conflict of interest, the employed Elder continues to be excluded from all discussions relating to him and his remuneration. This Elder is the only trustee to receive any remuneration or expenses.

3 EVANGELISM AND OUTREACH

	2021 Unrestricted <u>Funds</u>	2021 Restricted <u>Funds</u>	2021 Total <u>Funds</u>	2020 Total <u>Funds</u>
Sunday school	-	-	-	-
Teaching materials	169	-	169	217
	-----	-----	-----	-----
	169	-	169	217
	=====	=====	=====	=====

GRACE CHURCH LOUGHBOROUGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 ESTABLISHMENT COSTS

	2021 Unrestricted <u>Funds</u>	2021 Restricted <u>Funds</u>	2021 Total <u>Funds</u>	2020 Total <u>Funds</u>
Hire of premises	600	-	600	6862
Insurance	299	-	299	343
Donations and gifts	1385	-	1385	251
Repairs and maintenance	-	-	-	436
Advertising	220	-	220	717
Telephone	57	-	57	57
Postage, stationery and photocopying	-	-	-	-
FIEC affiliation fees	900	-	900	900
Catering	-	-	-	162
Conference costs	-	-	-	-
Church tithe	2700	-	2700	2660
CCLI licence fee	234	-	234	176
Subscriptions	274	-	274	172
Professional Fees	-	-	-	360
Employee loan	-	-	-	33
	<u>6669</u>	<u>-</u>	<u>£6669</u>	<u>£13129</u>

5 FIXED ASSETS

<u>Cost</u>	Fixtures and <u>Fittings</u>	<u>Total</u>
B/f 1 April 2020	3491	£3491
Additions	-	-
	<u>3491</u>	<u>£3491</u>
At 31 March 2021	3491	£3491
	<u>3491</u>	<u>£3491</u>
<u>Depreciation</u>		
B/f 1 April 2020	£2018	£2018
Charge for the year	369	369
	<u>2387</u>	<u>2387</u>
At 31 March 2021	£2387	£2387
	<u>£2387</u>	<u>£2387</u>
Net Book Value at 31 March 2021	£1104	£1104
	<u>£1104</u>	<u>£1104</u>
Net Book Value at 31 March 2020	£1473	£1473
	<u>£1473</u>	<u>£1473</u>

GRACE CHURCH LOUGHBOROUGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6 ANALYSIS OF NET ASSETS BY FUND

	2021 Unrestricted <u>Funds</u>	2021 Restricted <u>Funds</u>	2021 Total <u>Funds</u>	2020 Total <u>Funds</u>
Fixed Assets	1104	-	1104	1473
Current Assets	15252	-	15252	12997
Current Liabilities	(1347)	-	(1347)	(590)
	<hr/>	<hr/>	<hr/>	<hr/>
	15009	-	15009	13880
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Our ref: DRG/GRA 010

**PRIVATE & CONFIDENTIAL**

Mrs S Harrison  
Grace Church Loughborough  
39 Gracedieu Road  
Loughborough  
Leics  
LE11 4QF

27 January 2022

Dear Sue

**GRACE CHURCH LOUGHBOROUGH**

I enclose two copies of the accounts for the year ended 31 March 2021: -

- a) one bound copy for you to keep,
- b) our unbound "file" copy to be signed and returned to us.

Please let me know if you require any further information. In the meantime, I enclose a note of our fees for your kind attention in due course.

Yours sincerely

D R Gradon MA FCA  
**for Cound & Co LLP**