

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021
FOR
THE JASODA FOUNDATION

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
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Ruislip
Middlesex
HA4 7BD

THE JASODA FOUNDATION

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FOR THE YEAR ENDED 5TH APRIL 2021

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THE JASODA FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Jasoda Foundation aims to provide funds for charitable purposes for which the Trustees believe will be of benefit to the public and which would further the objectives of the charity for the purposes for which it was established.

The charity makes donations directly to support various causes including those that assist children's health and education and community centres that help the elderly.

The charity continues to look at the needs of various charities and it is seeking ways in which to meet its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity made donations towards the running of community centres and their associated activities.

FINANCIAL REVIEW

Financial position

The charity only holds unrestricted reserves and undertakes commitments that are tailored to the resources available. At the year end, the charity held reserves totalling £151,192 (2020 - £161,224).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170925

Principal address

Suite 1
Stanmore Towers
8-14 Church Road
Stanmore
Middlesex
HA7 4AW

Trustees

M P P Pankhania
B Pankhania
A Pankhania
R Pankhania

THE JASODA FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

10/03/2023

Approved by order of the board of trustees on and signed on its behalf by:

Mansukh Pankhania

.....
M P P Pankhania - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE JASODA FOUNDATION**

Independent examiner's report to the trustees of The Jasoda Foundation

I report to the charity trustees on my examination of the accounts of The Jasoda Foundation (the Trust) for the year ended 5th April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sproull & Co.

Warren Gell
Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

Date: 14-03-2023

THE JASODA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2021

		2021	2020
		Unrestricted	Total funds
	Notes	fund	
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,608	16,393
EXPENDITURE ON			
Charitable activities			
Donations		44,610	12,259
Other resources expended		450	-
Other		600	605
Total		45,660	12,864
NET INCOME/(EXPENDITURE)		(10,052)	3,529
RECONCILIATION OF FUNDS			
Total funds brought forward		161,244	157,715
TOTAL FUNDS CARRIED FORWARD		151,192	161,244

The notes form part of these financial statements

THE JASODA FOUNDATION

BALANCE SHEET
5TH APRIL 2021

		2021	2020
		Unrestricted	Total funds
		fund	
	Notes	£	£
CURRENT ASSETS			
Cash at bank		152,992	162,444
CREDITORS			
Amounts falling due within one year	4	(1,800)	(1,200)
NET CURRENT ASSETS		151,192	161,244
TOTAL ASSETS LESS CURRENT LIABILITIES		151,192	161,244
NET ASSETS		151,192	161,244
FUNDS	5		
Unrestricted funds		151,192	161,244
TOTAL FUNDS		151,192	161,244

The financial statements were approved by the Board of Trustees and authorised for issue on10/03/2023..... and were signed on its behalf by:

Mansukh Pankhania

.....
M P P Pankhania - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

THE JASODA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,393
EXPENDITURE ON	
Charitable activities	
Donations	12,259
Other	605
Total	12,864
NET INCOME	3,529
RECONCILIATION OF FUNDS	
Total funds brought forward	157,715
TOTAL FUNDS CARRIED FORWARD	161,244

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,800	1,200

5. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	161,244	(10,052)	151,192
TOTAL FUNDS	161,244	(10,052)	151,192

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,608	(45,660)	(10,052)
TOTAL FUNDS	35,608	(45,660)	(10,052)

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	157,715	3,529	161,244
TOTAL FUNDS	157,715	3,529	161,244

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,393	(12,864)	3,529
TOTAL FUNDS	16,393	(12,864)	3,529

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	157,715	(6,523)	151,192
TOTAL FUNDS	157,715	(6,523)	151,192

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,001	(58,524)	(6,523)
TOTAL FUNDS	<u>52,001</u>	<u>(58,524)</u>	<u>(6,523)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2021.

THE JASODA FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 5TH APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>35,608</u>	<u>16,393</u>
Total incoming resources	35,608	16,393
EXPENDITURE		
Charitable activities		
Sundries	450	-
Donations	<u>44,610</u>	<u>12,259</u>
	45,060	12,259
Support costs		
Finance		
Bank charges	-	5
Governance costs		
Accountancy fees	<u>600</u>	<u>600</u>
Total resources expended	<u>45,660</u>	<u>12,864</u>
Net (expenditure)/income	<u>(10,052)</u>	<u>3,529</u>

This page does not form part of the statutory financial statements