

BOOTLE TOOL SHED

Charitable Incorporated Organisation (Foundation)

Charity Registered Number – 1170924
Established 29th December 2016.

Unaudited Annual Report and Accounts & Financial Statements. 2024

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Administrative Details.

The name of the charity is Bootle Tool Shed.
The Registered Office is 26, Grasmere Drive, Liverpool L21 5JJ.
The charity Trustees are

Name

Eddy Flynn
Mandy Lewtas
Wendy Flynn
Gill Cowley
Ali Horton
Paula Coppel
Tom Traynor

The Trustees operate under the requirements of the Charities Acts (2011 & 2022), the Charitable Incorporated Organisations (General) Regulations 2012 and the Charities (Accounts & Reports) Regulations, 2008. They are collectively responsible for the activities and conduct of the charity.

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Organisation's Objectives and Activities.

To promote social inclusion for the public benefit of people over the age of 18, living in the Borough of Sefton and surrounding areas, in particular, but not exclusively, older men by preventing them from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by the provision of a premises in which such people can meet jointly or individually, undertake and share creative, physical, social and recreational activities of their choice and learn or pass on skills and knowledge.

The charity's workshop is situated at 290 to 298, Derby Road, Bootle, L20 8LJ.
Opening times are weekdays, 10:00 until 15:00.

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Trustees' Annual Report

In accordance with Part 5, Section 40, of The Charities (Accounts and Reports) Regulations, 2008, the Trustees present their Report and Accounts for the twelve months ended 31st December 2024.

Achievements and Performance.

As said by a number of the trustees 2024 figures have been disappointing. This is due to our move to the new premises. Unfortunately our footfall is down by around 90%.

The shed member numbers have increased year on year, this shows there is a need for sheds in this area. our members are always willing to get involved in community-based projects. These projects have enabled the organisation to stay in the black despite the reduced footfall of moving away from the shopping centre to a more industrial setting. Bootle Tool Shed is still in a good position going into 2025, with ongoing projects keeping the members active and engaged. Some parts of the shed have not been as active in 2024, such as our bike refurbishment program. This will be restarted in early 2025.

Our members continue to produce items for local community groups such as friends of local parks and green spaces. We have on average around ten members per day who enjoy building things for their own gardens and those of family and friends and also have a core group of members who have a great deal of skill to build items that are made to order and items to be sold at local Christmas markets and local craft fairs.

The shed took part in a national drink awareness campaign headed by international drinks company Diagio in partnership with the UK Men's Shed Association. The campaign was also supported by Boxing champion Tony Bellew who visited the shed to take part in filming for Diagio's campaign. We also took part in filming for local independent news channel Granada Reports as well as featuring on a number of podcasts to spread the wonderful work in our area and around the country.

In 2025/26 Bootle Tool Shed will also establish at least one more shed in Sefton Merseyside, the first one being in Formby and possibly Maghull.

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Financial Assessment of viability as a 'Going Concern'.

Cashflow test.

During 2024, the month-end bank balance declined from £27,430 to £3,511.

Cashflow was positive in only one month, 'flat' in two and negative in the remainder.

Balance sheet test.

The charity's liabilities exceed its assets.

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Risk Management.

(But not 'Financial Viability', which is covered separately above.)

Policies referred to on C C website are -

Reserves

Complaints Handling

Risk Management

Volunteer Management

The Trustees are responsible for oversight of the risks faced by the charity. The major H & S risks in the workshops can be identified as -

Adherence to H & S requirements.

The competent use of machinery and other equipment.

Moving and Handling.

A review of the charity's risk management processes is undertaken annually.

The Trustees' Annual Report was approved on 3rd July 2025 and signed on behalf of the Trustees by Mr Flynn.

6**Statement of Financial Activities.**

	2023	2024
INCOME		
Trading Activities	67,183	22,070
Grants	29,150	3,900
Total Income	96,333	25,970
EXPENDITURE		
Cost of Trading Activities	50,493	21,092
Motor Vehicle Costs	3,934	5,099
Overheads and Admin	12,113	9,466
Derby Road Expenditure	5,971	14,020
Total Expenditure	72,511	49,677
Depreciation	4,088	4,087
Accrual		3,600
Surplus/ deficit for year	19,734	31,394

7**Statement of Financial Position.**

FIXED ASSETS		
Plant and Machinery	3,254	Zero
Motor Vehicle	833	Zero
Total Fixed Assets	4,087	Zero
CURRENT ASSETS		
Bank Account	27,430	3,511
Petty Cash	59	271
Debtor	823	Zero
Total Current Assets	28,312	3,782
LIABILITIES		
CREDITORS	None	None
Restricted Funds	9,529	2,000
Accrual	Zero	3,600
NET ASSETS	18,783	1,818

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General Information and Notes to the Financial Statements.

a. General Information.

The charity is registered in England and Wales. The address of the registered office is 26, Grasmere Drive, Liverpool L21 5JJ. The charity operates beneath the threshold for VAT registration.

b. Statement of Compliance.

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102).

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Accounting Policies.

Basis of preparation.

The financial statements are drawn up under the "Receipts and Payments" convention as defined by the Charity Commission and have been prepared under historical cost guidance.

Disclosure exemptions.

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. The entity is a small charity and as such, the exemption available under section 1 of FRS 102 with regard to presenting a Cash Flow Statement has been taken.

Judgements and key sources of estimation uncertainty.

The preparation of the financial statements requires management (the Trustees) to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees have given consideration to all these requirements.

Fund accounting.

Unrestricted funds comprise accumulated surpluses and deficits on the general funds that are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities where the value can be quantified. The value of services provided by volunteers has not been included.

Items donated for resale by the workshop are included as incoming resources within activities for generating funds when they are sold. (This includes equipment and machinery.)

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Incoming resources from the sales by the charity and other trading income is included in the year in which it is receivable. Investment income is included in the year in which it is receivable.

Resources expended.

Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates. Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All costs are allocated to the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Tangible assets.

All fixed assets purchased by the charity are initially recorded at cost. The cost of minor equipment additions (<£500) are not capitalised.

Donated equipment is not treated as a tangible asset, merely being added to the charity's Asset List at 'zero' value. The receipts from any such asset sold in the future are treated as earnings at the point of sale.

Depreciation.

Depreciation is calculated so as to write off the cost or valuation of an asset over a useful economic life of three years:

Equipment 33 % straight line.

Independent Examiner's Report.

I report to the trustees on my examination of the financial statements of Bootle Tool Shed ('the charity') for the year ended 31st December 2024.

Responsibilities and basis of report.

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under Part 8, Chapter 3, Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is appropriate (Section 145)

I have completed my examination.

I have followed the fifteen 'Directions' detailed in CC 32.

I confirm the requirements of Part 2, Section 8 of The Charities (Accounts and Reports) Regulations 2008 have been adhered to.

I have complied with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that no matters have come to my attention in connection with the examination giving me cause for concern nor to enable a proper understanding of the accounts to be reached.

1. Accounting records have been kept in respect of the charity as required by Part 8, Chapter 1, Sections 130 to 134 inclusive of the 2011 Act.
2. The financial statements accord with those records.
3. Reference to the requirement that the accounts give a 'true and fair' view is not a matter considered as part of an independent examination.
4. I confirm the Trustees have completed their exercise relating to consideration that the charity is a "Going Concern".
5. The financial statements have been prepared in accordance with the methods and principles laid down in -
 - (i)
The Charities (Accounts and Reports) Regulations 2008, Chapter 4, Section 31.
 - (ii)
The Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have been unable to quantify 'stock' held by the charity. This is predominantly cycle parts, paint and timber. This naturally affects the figures for the year, but not to a significant extent, and I am content to present the accounts as they are.

Alan Clare