

BIRMINGHAM KOREAN SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

CHARITY NUMBER: 1170911

BIRMINGHAM KOREAN SCHOOL
WEOLEY HILL CHURCH
GREEN MEADOW ROAD BIRMINGHAM
B29 4DE

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BIRMINGHAM KOREAN SCHOOL

TRUSTEES' REPORT YEAR ENDED 31st December 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, Birmingham Korean School with charity number 1170911.

The Trustees of the charity are: Jeong Hee Kwak (Treasurer)
Eunmi Son (Chair)

The principal address of the charity is: Weoley Hill Church
Green Meadow Road
Birmingham, B29 4DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- constitution that was registered on 23rd December 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the CIO is to advance education for children in Birmingham about Korean language and culture. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when determining the charity's activities.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to run the school every Saturday from 9am to 12.30pm throughout the year. The curriculum includes Korean language, history, music, science, and cultural education. These classes have led to significant improvement in students' understanding and appreciation of Korean culture and language.

A grant from the Korean Embassy greatly supported the programme and contributed to covering operational costs.

Key Performance Highlights:

- 48 enrolled students
- 95% average attendance rate

FINANCIAL REVIEW

The charity's income exceeded £19,000 2024, an increase from the previous year. However, the costs have been well managed during this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were the operational costs of running the school.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. Efforts are made to sustain this level throughout the year..

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2024 and signed on their behalf by:

Eunmi Son



Independent Examiner's Report To
the Trustees

BIRMINGHAM KOREAN SCHOOL

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip (License Number 17362) Fresh
Fire Organisation
Generator Business Centre 95
Miles road
Mitcham
Surrey
CR4 3FH

BIRMINGHAM KOREAN SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	8048	11125
School fee	10967	5367
Other Income	560	
Total Receipts	19575	16492
Direct Charitable Expenditure		
Admin Supplies	5880	1661
Wages	10711	10498
Rent	1264	585
Insurance	144	132
Bank Charges	55	60
Charity Donations		662
Postage		94
Training costs		1293
	18054	14985
Other Expenditure		
Equipment		
Total Payments	18054	14985
Net Receipts/(Payments) for the year	1520	1507
Cash Funds brought forward	16269	14762
Cash Funds at the end of the year	17789	16269

BIRMINGHAM KOREAN SCHOOL

2 Statements of Assets and Liabilities at 31st December 2024

Cash Funds	Unrestricted Funds	
	£/2024	£/2023
Bank	17789	16269
Total Cash Funds	17789	16269
Assets Retained for the Charity's Own use		

Approved by the Trustees and signed on their behalf: Name:

Eunmi Son

Signature: 

BIRMINGHAM KOREAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The charity had paid teachers that provided educational services during the year

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.