

BIRMINGHAM KOREAN SCHOOL

England & Wales - Charity number 1170911

Details

Other names BKS

Status Registered

Legal form CIO

Registered 2016-12-23

Register [View on the Charity Commission register](#)

Contact

Address Weoley Hill Church
Green Meadow Road
Birmingham
B29 4DE

Phone 07467029930

Email bhamkoreanschool2017@gmail.com

Website www.bkschool.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS FOR THE BENEFIT OF THE PUBLIC: THE ADVANCEMENT OF EDUCATION OF CHILDREN IN BIRMINGHAM ABOUT ALL ASPECTS OF KOREAN LANGUAGE AND CULTURE

Activities: Korean, Korean Culture

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£19,575	£18,054	-	-
2023-12-31	£16,492	£16,269	-	-
2022-12-31	£15,154	£14,925	-	-
2021-12-31	£10,163	£9,363	-	-
2020-12-31	£8,440	£9,525	-	-

Trustees

Name	Role	Appointed
Eunmi Son		2019-09-01
Jeong Hee Kwak		2025-03-01

BIRMINGHAM KOREAN SCHOOL

England & Wales - Charity number 1170911

Accounts

BIRMINGHAM KOREAN SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

CHARITY NUMBER: 1170911

BIRMINGHAM KOREAN SCHOOL
WEOLEY HILL CHURCH
GREEN MEADOW ROAD BIRMINGHAM
B29 4DE

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BIRMINGHAM KOREAN SCHOOL

TRUSTEES' REPORT YEAR ENDED 31st December 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, Birmingham Korean School with charity number 1170911.

The Trustees of the charity are: Jeong Hee Kwak (Treasurer)
Eunmi Son (Chair)

The principal address of the charity is: Weoley Hill Church
Green Meadow Road
Birmingham, B29 4DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- constitution that was registered on 23rd December 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the CIO is to advance education for children in Birmingham about Korean language and culture. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when determining the charity's activities.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to run the school every Saturday from 9am to 12.30pm throughout the year. The curriculum includes Korean language, history, music, science, and cultural education. These classes have led to significant improvement in students' understanding and appreciation of Korean culture and language.

A grant from the Korean Embassy greatly supported the programme and contributed to covering operational costs.

Key Performance Highlights:

- 48 enrolled students
- 95% average attendance rate

FINANCIAL REVIEW

The charity's income exceeded £19,000 2024, an increase from the previous year. However, the costs have been well managed during this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were the operational costs of running the school.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. Efforts are made to sustain this level throughout the year..

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2024 and signed on their behalf by:

Eunmi Son



Independent Examiner's Report To
the Trustees

BIRMINGHAM KOREAN SCHOOL

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip (License Number 17362) Fresh
Fire Organisation
Generator Business Centre 95
Miles road
Mitcham
Surrey
CR4 3FH

BIRMINGHAM KOREAN SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	8048	11125
School fee	10967	5367
Other Income	560	
Total Receipts	19575	16492
Direct Charitable Expenditure		
Admin Supplies	5880	1661
Wages	10711	10498
Rent	1264	585
Insurance	144	132
Bank Charges	55	60
Charity Donations		662
Postage		94
Training costs		1293
	18054	14985
Other Expenditure		
Equipment		
Total Payments	18054	14985
Net Receipts/(Payments) for the year	1520	1507
Cash Funds brought forward	16269	14762
Cash Funds at the end of the year	17789	16269

BIRMINGHAM KOREAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The charity had paid teachers that provided educational services during the year

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

BIRMINGHAM KOREAN SCHOOL

England & Wales - Charity number 1170911

Accounts

BIRMINGHAM KOREAN SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

CHARITY NUMBER: 1170911

BIRMINGHAM KOREAN SCHOOL
WEOLEY HILL CHURCH
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BIRMINGHAM KOREAN SCHOOL

TRUSTEES' REPORT YEAR ENDED 31st December 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, Birmingham Korean School with charity number 1170911.

The Trustees of the charity are: Hyeri Kwon
Eunmi Son

The principal address of the charity is: Weoley Hill Church
Green Meadow Road
Birmingham, B29 4DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- constitution that was registered on 23rd December 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the CIO is for the benefit of the public: the advancement of education of children in Birmingham about all aspects of Korean language and culture. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to run the school every Saturday from 9am to 12.30pm throughout the year where they teach the young children on all aspects of Korean language, Korean history, Music, Science and culture. This produced good results in helping the attendants understand the Korean language and culture. A grant received from the Korean Embassy greatly encouraged the work and helped to cover the costs to run the classes.

FINANCIAL REVIEW

The income of the charity is above £16,000. This was a higher amount for this year, but the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were the operational costs of running the school.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

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They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 29th November 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

BIRMINGHAM KOREAN SCHOOL

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

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- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip (License Number 17362)
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

BIRMINGHAM KOREAN SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Donations	11125	8092
Other Income	5367	7062
Total Receipts	16492	15154
Direct Charitable Expenditure		
Admin Supplies	1661	4153
Wages	10498	9587
Rent	585	1055
Insurance	132	130
Bank Charges	60	
Charity Donations	662	
Postage	94	
Training costs	1293	
	14985	14925
Other Expenditure		
Equipments		
Total Payments	14985	14925
Net Receipts/(Payments) for the year	1507	229
Cash Funds brought forward	14762	14533
Cash Funds at the end of the year	16269	14762

BIRMINGHAM KOREAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The charity had paid teachers that provided educational services during the year

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

BIRMINGHAM KOREAN SCHOOL

England & Wales - Charity number 1170911

Accounts

BIRMINGHAM KOREAN SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

CHARITY NUMBER: 1170911

BIRMINGHAM KOREAN SCHOOL
WEOLEY HILL CHURCH
GREEN MEADOW ROAD
BIRMINGHAM
B29 4DE

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BIRMINGHAM KOREAN SCHOOL

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2022

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity, Birmingham Korean School with charity number 1170911.

The Trustees of the charity are: Hyeri Kwon
Eunmi Son

The principal address of the charity is : Weoley Hill Church
Green Meadow road, Birmingham
B29 4DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 23RD December 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are for the benefit of the public: the advancement of education of children in Birmingham about all aspects of Korean language and culture. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation runs a school every Saturday from 9am to 12 : 30 pm, where they teach Korean language, Korean history, Music, Science and Health education. These all produced good results in reaching and helping members of the community to understand the language and culture of the Korean people. The organisation also participated in community events which helped raise support and awareness in the community of their ethos.

FINANCIAL REVIEW

The income this year was relatively a much higher amount than the first year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the wages of the staff.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2012, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2023 and signed on their behalf by:

Name: Eunmi Son

Signature:



BIRMINGHAM KOREAN SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31st December 2022

1. Receipts & Payments Account (General Purpose Fund)

Income Receipts	2022/£	2021/£
Donations	8092	6115
Other Income	7062	4048
Total Receipts	15154	10163
 Direct Charitable Expenditure		
Admin Supplies	4153	1528
Wages	9587	7795
Rent	1055	40
Insurance	130	
Charity donation		
	<hr/>	<hr/>
	14925	9363
 Other Expenditure		
Equipment		
Instruments		
	<hr/>	<hr/>
		0
Total Payments	14925	9363
 Net Receipts/(Payments) for the year	 229	 800
 Cash Funds opening balance	 14533	 13733
Cash Funds at the end of the year	14762	14533

BIRMINGHAM KOREAN SCHOOL

2. Statements of Assets and Liabilities at 31st December 2022 Monetary Assets

Cash Funds

Unrestricted Funds

	2022/£	2021/£
Cash at hand and in bank	14762	14533

Total Cash Funds

14762	14533
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Liabilities

These accounts were approved by the trustees and signed on their behalf by:

Name: Eunmi Son

Signature:



BIRMINGHAM KOREAN SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets' of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

BIRMINGHAM KOREAN SCHOOL

England & Wales - Charity number 1170911

Accounts

BIRMINGHAM KOREAN SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY NUMBER: 1170911

BIRMINGHAM KOREAN SCHOOL
WEOLEY HILL CHURCH
GREEN MEADOW ROAD
BIRMINGHAM
B29 4DE

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BIRMINGHAM KOREAN SCHOOL

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2021

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, Birmingham Korean School with charity number 1170911.

The Trustees of the charity are: Hyeri Kwon
Eunmi Son

The principal address of the charity is : Weoley Hill Church
Green Meadow road, Birmingham
B29 4DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 23RD December 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are for the benefit of the public: the advancement of education of children in Birmingham about all aspects of Korean language and culture. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation runs a school every Saturday from 9am to 12 : 30 pm, where they teach Korean language, Korean history, Music, Science and Health education. These all produced good results in reaching and helping members of the community to understand the language and culture of the Korean people. The organisation also participated in community events which helped raise support and awareness in the community of their ethos.

FINANCIAL REVIEW

The income this year was relatively a much higher amount than the first year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the wages of the staff.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently.
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3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27th October 2022 and signed on their behalf by:

Name: Eunmi Son

Signature:



BIRMINGHAM KOREAN SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31st December 2021

1. Receipts & Payments Account (General Purpose Fund)

Income Receipts	2021/£	2020/£
Donations	6115	7027
Other Income	4048	1413
Total Receipts	10163	8440
Direct Charitable Expenditure		
Admin Supplies	1528	2759
Wages	7795	6241
Rent	40	525
Insurance		
Charity donation		
	<hr/>	<hr/>
	9363	9525
Other Expenditure		
Equipment		
Instruments		
	<hr/>	<hr/>
		0
Total Payments	9363	9525
Net Receipts/(Payments) for the year	800	
		-1089
Cash Funds opening balance	13733	14819
Cash Funds at the end of the year	14533	13733

BIRMINGHAM KOREAN SCHOOL

2. Statements of Assets and Liabilities at 31st December 2020 Monetary Assets

Cash Funds

Unrestricted Funds

	2021/£	2020/£
Cash at hand and in bank	14533	13733

Total Cash Funds

14533	13733
-------	-------

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Liabilities

These accounts were approved by the trustees and signed on their behalf by:

Name: Eunmi Son

Signature:



BIRMINGHAM KOREAN SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets' of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

BIRMINGHAM KOREAN SCHOOL

England & Wales - Charity number 1170911

Accounts

BIRMINGHAM KOREAN SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER: 1170911

BIRMINGHAM KOREAN SCHOOL
WEOLEY HILL CHURCH
GREEN MEADOW ROAD
BIRMINGHAM
B29 4DE

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BIRMINGHAM KOREAN SCHOOL

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, Birmingham Korean School with charity number 1170911.

The Trustees of the charity are: Hyeri Kwon
Eunmi Son

The principal address of the charity is : Weoley Hill Church
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ACHIEVEMENTS AND PERFORMANCE

The organisation runs a school every Saturday from 9am to 12 noon, where they teach Korean language, Korean history, Music, Science and Health education. Lessons were also provided to the University of Birmingham students. These all produced good results in reaching and helping members of the community to understand the language and culture of the Korean people. The organisation also participated in community events which helped raise support and awareness in the community of their ethos. The organisation closed schools for the first term during the pandemic and conducted online classes for the second term.

FINANCIAL REVIEW

The income this year was relatively a much higher amount than the first year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the wages of the staff.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

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They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22th October 2021 and signed on their behalf by:

Name: Eunmi Son

Signature:



BIRMINGHAM KOREAN SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31st December 2020

1. Receipts & Payments Account (General Purpose Fund)

Income Receipts	2020/£	2019/£
Donations	7027	7664
Other Income	1413	6720
Total Receipts	8440	14384

Direct Charitable Expenditure

Admin Supplies	2759	2605
Wages	6241	6455
Rent	525	510
Insurance		299
Charity donation		
	9525	9869

Other Expenditure

Equipment		460
Instruments		
	0	460

Total Payments	9525	10329
Net Receipts/(Payments) for the year	-1089	4055
Cash Funds opening balance	14819	10764
Cash Funds at the end of the year	13733	14819

BIRMINGHAM KOREAN SCHOOL

2. Statements of Assets and Liabilities at 31st December 2020 Monetary Assets

Cash Funds	Unrestricted Funds	
	2020/£	2019/£
Cash at hand and in bank	13733	14819
Total Cash Funds	13733	14819

**Assets Retained for the
Charity's Own use**
Non-monetary Assets and Liabilities
Musical Instruments
Equipments

Liabilities

These accounts were approved by the trustees and signed on their behalf by:

Name: Eunmi Son

Signature:



BIRMINGHAM KOREAN SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets' of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.