



**LIDO FOUNDATION**  
Empowering Community

**Company Number:** 08838578  
**Charity number:** 1170908  
**England and Wales**

**LIDO FOUNDATION**

**Director's Report and Financial Statements**

**For the Period Ended 31 January '2022**

## **LIDO FOUNDATION**

## **Report and Accounts**

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## **LIDO FOUNDATION**

### **Company Information for period ended** **31 January '2022**

**Directors/Trustees:**                      **MUNA HERSI**  
   **Farhia Yusuf**  
   **Mr Hamza Muse**

**Principal bankers:**    **Barclays**  
   **London**

**Business Address:**    **Office E Stebbing House**  
   **5 Queensdale Crescent**  
   **London**  
   **W11 4TF**

**Company Number:**    **08838578**  
**Charity number:**    **1170908**  
   **England and Wales**

**Accountants:**                      **S M Q Accountancy and Management Consultancy Ltd**  
   **Crown House-Suite 705, North Circular Road**  
   **London**  
   **NW10 7PN**

## **LIDO FOUNDATION**

### **Directors'/Trustees' Annual Report**

## **Structure, Governance & Management**

The Lido Foundation is a company limited by guarantee without having share capital. The charity was incorporated on 09 January 2014, and is governed by a Memorandum and Articles of Association. It is also a registered charity, no. 1170908.

### **Organisational Structure**

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

## **Objectives & Activities**

The Trustees have the pleasure of presenting their Annual Report and Accounts for the year ending 31st January 2022.

### **Objectives**

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

### **Legal Structure:**

The Lido Foundation is a registered limited company by guarantee at the Companies House and registered charity with Charities Commission.

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

### **Financial Statements:**

The Trustees of Lido Foundation submit their Trustees' report and financial statements for the year ending 31 January 2022

### **Policies:**

#### **Reserve policy:**

The company currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to six months operating expenditure.

#### **Risk(s) Review:**

The Trustees have recently reviewed the major risks faced by the company. This has resulted in efforts to raise unrestricted funds.

## **LIDO FOUNDATION**

### **Achievements & Performance**

#### **How our activities deliver public benefit**

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst the Somali community around west London.

#### **Services/Projects**

##### **1. Universal Credit Support**

The Lido Foundation is a locally imbedded organisation with over 8+ years of trusted relationships with local communities as we are often the first point of contact for many of our users. We provide advice on housing-related matters and welfare to 1,200 people per year. We have dedicated Universal Credit advice worker, who took up housing and Universal Credit claimants' cases to provide welfare advice and support to vulnerable people, enabling them to receive the right level of support to reduce homelessness, housing despair, loss of income and poverty.

Our advice work Impacts of 1,200

- 86% of service-users managed to resolve their problem
- 69% of service-users more confident about resolving similar issues independently
- 52% of service-users problems related to housing, 26% benefits and 6% finance
- 78% of service-users cited "language" as biggest barrier to resolving issues independently

##### **2. Advocacy work**

The Lido Foundation, which has taken on a leadership role during the height of COVID-19, is on the front lines of helping our clients by providing leadership, advocacy, and representation at a local level. Supporting community access to opportunities and overcoming poverty will be crucial to tackling these challenges head-on and providing the organisation and community with a sustainable direction of travel during these turbulent and uncertain times ahead. To help residents understand and exercise their legal rights to acceptable housing, we have established an efficient model for doing so.

##### **3. Essential House needs support**

The H&F Giving Summer Household Support Fund enabled us to support 123 individuals with food vouchers, cash for utilities, and period poverty. Many of the beneficiaries were families with multiple generations living in the same home from Somalis, Ethiopians, Caribbean people, and other BAME backgrounds. The project provided short-term financial support to vulnerable households who are struggling to afford household essentials in the summer. Our dedicated Universal Credit (UC) adviser supported participants to further increase their income and avert homelessness and further poverty. Many of these people that we have been supporting are struggling with basic needs such as food, utilities, bills, essential items, and period poverty items.

### **Achievements & Performance**

#### **How our activities deliver public benefit**

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst marginalised communities around west London.

## **LIDO FOUNDATION**

### **Achievements & Performance (Cont---)**

Over the last 12 months, the Lido Foundation provided Universal Credit Support to 1200 people from London to make the right claims for Universal Credit. Most of the people supported were BAME women who had limited digital knowledge to use the online forms and resources to make the right claims for Universal Credit. Our dedicated Universal Credit worker worked with DWP, NHS and other statutory agencies to ensure claimants received their legal and right amount of Universal Credit. The project addressed the difficulties that people experience with UC by providing advice and advocacy. For example, the DWP regularly makes errors in calculating entitlements. We also know that many people have difficulties with the administration of UC, such as meeting evidence requirements or having difficulty communicating online with the DWP.

The project offered telephone and face-to-face advice for individual people struggling with UC. This included advice on challenging DWP decisions on UC entitlement through mandatory reconsiderations and appeals. We have achieved more than 200 cases DWP to reopen by DWP to reassess their claimants, resulting backdated payments, arrears agreements, payments to housing providers, extra money for claimants and reversal of housing evictions.

### **Independent Examiners**

The Charity appointed S M Q Accountancy and Management Consultancy Ltd as our independent examiner. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lido Foundation's Memorandum and Articles, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005.

**LIDO FOUNDATION**  
**Financial Overview**  
**Reserves policy**

The trustees have set a reserves policy of £80,000.

For the year ended 31 January 2022 the Lido Foundation had a deficit of £835 The charity's financial position strengthened over last year as trustees and management retained their commitment over the scrutiny of costs and careful selection of focused projects.

**Principal funding source**

The majority of funds are raised through grant applications, an area that the trustees are keen to develop further.

**Measures in place**

The trustees have put in place key outcomes and outputs for which funds are to be used. All the funds are used to further the charity's objects.

**Financial management policy**

The financial management is managed by the trustees and staff who ensure that the charity adheres to its financial policy and procedures.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 20/10/2022 and signed on behalf of the board of trustees by:



**Ms Farhia Yusuf**  
**(Director/Trustee)**

## **Independent examiner's report to the Trustees of Lido Foundation**

I report on the accounts of the charity for the year ended 31st January 2022, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) Examine the accounts (under section 145 of the 2011 Act);
- b) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- c) To state whether particular matters have come to my attention.

### **Basis of independent examiners Report:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 140 of the 2011 Act; and b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M Q Accountancy and Management Consultancy Ltd  
Crown House, North Circular Road, London NW10 7PN

**Date: 20th October 2022**



**LIDO FOUNDATION****Statement of financial activities for the Y/E 31 January '2022**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021.22</u>	<u>Total 2020.21</u>
<b><u>INCOMING RESOURCES</u></b>	<b>Note</b>				
<b>Grants and Legacies:</b>					
Donations &					
Grants and Legacies:	<b>2</b>	33,553	463,080	496,633	386,166
Others		0		0	23,968
<b>Total Incoming Resources</b>		<b>33,553</b>	<b>463,080</b>	<b>496,633</b>	<b>410,134</b>
<b><u>RESOURCES EXPENDED</u></b>					
Costs of generating funds:	<b>3</b>	6,343	6,000	12,343	12,955
Charitable activities:	<b>4</b>	0	477,915	477,915	288,825
Governance costs:	<b>5</b>	7,000	0	7,000	2,383
<b><u>TOTAL RESOURCES EXPENDED</u></b>		<b>13,343</b>	<b>483,915</b>	<b>497,258</b>	<b>304,163</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>20,210</b>	<b>(20,835)</b>	<b>(625)</b>	<b>105,971</b>
<b>Total funds brought forward</b>		<b>31,005</b>	<b>119,083</b>	<b>150,088</b>	<b>44,117</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>51,215</b>	<b>98,248</b>	<b>149,463</b>	<b>150,088</b>

**LIDO FOUNDATION**  
**BALANCE SHEET AS 31 January '2022**


		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021.22</u> <u>Total</u>	<u>2020.21</u> <u>Total</u>
		£		£	£
<b>TANGIBLE FIXED ASSETS</b>					
Office Equipments	6	0		0	0
Office Furniture		0		0	0
		0	0	0	0
<b>CURRENT ASSETS</b>					
Debtors		0		0	0
Cash at bank and in hand		54,215	98,248	152,463	152,626
<b>CURRENT LIABILITIES</b>					
Creditors	7	3,000	0	3,000	2,539
<b>NET CURRENT ASSETS</b>		51,215	98,248	149,463	150,087
<b>Total Current Assets less Current Liabilities</b>		51,215	98,248	149,463	150,087
<b>Charity Funds</b>					
Unrestricted and Restricted Funds		51,215	98,248	149,463	150,088
<b>Total Funds</b>		51,215	98,248	149,463	150,088

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies regime.

For the year ending 31/01/2022 the company was entitled to exemption from audit under section 477 (2) of Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



**Ms Farhia Yusuf (Director/Trustee)**  
**Approved by the board on: 20th October 2022**

**LIDO FOUNDATION**  
**Notes to the Financial Statements**  
**For the Y/E 31 January '2022**

**1. Accounting policies**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

**2. Incoming Resources**

	<b><u>2021.22</u></b>	<b><u>2020.21</u></b>
	£	£
Donation	33,553	28,147
Seeking Reward	7,198	0
Hammersmith United Charities	20,000	25,000
LBHF	98,750	69,693
HHWW Ltd	41,736	0
Orange Tree Trust	5,000	0
Trust for London	0	17,500
Anti Tribalism Movement	0	15,000
Urban Partnership	0	14,000
United in Hammersmith and Fulham	22,400	11,000
Tudor Trust	27,000	25,000
TESCO Cmmounity Grant	0	500
The London Community	22,500	10,000
One Ummah	139,231	170,326
The Urban Church	46,462	0
JRS	32,803	23,968
	<b>496,633</b>	<b>410,134</b>

## **LIDO FOUNDATION**

### **3. Costs of generating funds:**

	<b><u>2021.22</u></b>	<b><u>2020.21</u></b>
	<b>£</b>	<b>£</b>
Professional Fee/Fundraising Cost	<b>12,343</b>	<b>12,955</b>

### **4. Charitable activities**

Staff Salary (Incl. PAYE & NI)	112,429	81,366
Rent & Rates	20,000	9,587
Telephone & Internet	-	364
Utilities	-	425
PPS	-	300
Professional Fee	-	2,500
Advertising	-	2,445
Travelling	-	-
Insurance	-	245
Project Activities Cost	345,486	191,594
	<b>477,915</b>	<b>288,825</b>

### **5. Governance costs:**

Accountancy Fee	3,000	1,000
Finance Charges	-	81
Professional Fee	4,000	-
Depreciation	-	1,302
	<b>7,000</b>	<b>2,383</b>

## **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

## **LIDO FOUNDATION**

### **Notes to the Financial Statements For the Y/E 31 January '2022**

#### **6. Tangible Fixed Assets**

<b><u>Cost</u></b>	<b><u>Fixture and Fitting</u></b>	<b><u>Office Equipments</u></b>	<b><u>Motor Vehicles</u></b>	<b>Total £</b>
Opening Balance as at 01 February '2021	5,209	4,000	0	9,209
Addition	0	0	0	0
Disposal	0	0	0	0
Closing Balance as at 31 January '2022	5,209	4,000	0	9,209
<b><u>Depreciation</u></b>				
Opening Balance as at 01 February '2021	3,907	4,000	0	7,907
Charges for the Year	1,302	0	0	1,302
Disposal	0	0	0	0
Closing Balance as at 31 January '2022	5,209	4,000	0	9,209
<b>Net book value</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **LIDO FOUNDATION**

### **Notes to the Financial Statements For the Y/E 31 January '2022**

#### **7. Creditors:**

amounts falling due within one year

	<b><u>2021.22</u></b>	<b><u>2020.21</u></b>
	<b>£</b>	<b>£</b>
Other creditors	3,000	2,539
	<u>3,000</u>	<u>2,539</u>

#### **8. Staff Costs**

Wages and Salaries  
PAYE

94,911	75,407
<u>17,518</u>	<u>5,958</u>
<u>112,429</u>	<u>81,366</u>

#### **9) Restricted/Unrestricted funds**

	<b>At 31-Jan-21</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31-Jan-22</b>
Total Funds	150,088	496,633	497,258	149,463

#### **Particulars of employees:**

The average number of employee during the year, Calculated on the basis of full time equivalents, was as follow:

	<b><u>2021.22</u></b>	<b><u>2020.21</u></b>
	<b>No</b>	<b>No</b>
Number of Administrative Staff	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2021-22 Nil)

#### **Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.