

**Company Number:**  
**Charity number:**  
**England and Wales**

**08838578**  
**1170908**

**LIDO FOUNDATION**

**Director's Report and Financial Statements**

**For the Period Ended 31 January '2021**

## **LIDO FOUNDATION**

## **Report and Accounts**

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## **LIDO FOUNDATION**

### **Company Information for period ended** **31 January '2021**

**Directors/Trustees:**

**Miss Muna Hersi**  
**Ms Farhia Yusuf**  
**Mr Hamza Muse (Appointed on 11 November 2020)**  
**Mr Ahmed Hakim Ali (Resigned on 01 November 2020)**  
**Miss Salma Elmi (Resigned on 01 November 2020)**  
**Mr Saqib Jameel Sattar (Resigned on 15 November 2021)**

**Principal bankers:**

**Barclays**  
**London**

**Business Address:**

**Office E Stebbing House**  
**5 Queensdale Crescent**  
**London**  
**W11 4TF**

**Company Number:**

**08838578**

**Charity number:**

**1170908**  
**England and Wales**

**Accountants:**

**S M Q Accountancy and Management Consultancy Ltd**  
**Crown House-Suite 705, North Circular Road**  
**London**  
**NW10 7PN**

## **LIDO FOUNDATION**

### **Directors'/Trustees' Annual Report**

## **Structure, Governance & Management**

The Lido Foundation is a company limited by guarantee without having share capital. The charity was incorporated on 09 January 2014, and is governed by a Memorandum and Articles of Association. It is also a registered charity, no. 1170908.

### **Organisational Structure**

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

## **Objectives & Activities**

### **Objectives**

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

### **Services**

#### **Information, Advice and Advocacy**

We provide advice on welfare, benefits (Job Seekers Allowance, Universal Credit, Child Benefit, Employment Support Allowance and Housing Benefit) and housing options to people from disadvantaged backgrounds.

Our case workers possess an NVQ Diploma in Advice and Guidance Level 4, in addition to being certified mental health first aiders. Specialist matters are referred to council departments, local councillors and the Law Centre in North Kensington as appropriate.

By signposting and advising residents, the Foundation is not only reducing social exclusion, inequality and isolation but also significantly reducing costs to the council. Instead of falling homeless or into other desperate circumstances, residents are advised how to prevent these crises arising by obtaining necessary benefits, accessing jobs skills or relocating to more affordable housing before they fall into arrears.

We support disadvantaged communities and individuals from the local area; typically this includes refugees, asylum seekers, undocumented migrants, newly arrived migrants and single parents.

## **LIDO FOUNDATION**

### **Achievements & Performance**

#### **How our activities deliver public benefit**

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst the Somali community around west London.

#### **Report on activities**

Due to the ongoing pandemic, the core work of the Foundation was severely impacted during the year. The Health and Well-being programme, which included football and swimming was stopped, whilst we were only able to deliver a very reduced Information and Advice service, with 327 beneficiaries, down by nearly a third. Even this was remarkable, given the severe nature of the lockdowns.

These pandemic induced lockdowns brought new challenges to our beneficiaries. As a result, the Foundation delivered new projects. These included:

#### **Food pack distribution**

We distributed food parcels to hard-to-reach BAME families who were struggling financially. In total 240 food parcels were distributed.

#### **Iftar**

We distributed Iftar food parcels to hard-to-reach BAME families who were struggling financially. In total 1000 iftars were provided.

#### **Equipment**

During the various lockdowns schools were teaching children online. However many children from disadvantaged BAME communities did not have access to a computer. As a result, the Foundation distributed laptops to 30 families.

#### **Somalia Aid**

The Foundation distributed over 4258 food parcels to needy families in the Puntland region of Somalia.

## **LIDO FOUNDATION** **Financial Overview**

### **Reserves policy**

The trustees have set a reserves policy of £80,000.

For the year ended 31 January 2021 the Lido Foundation had a surplus of £105,971. The charity's financial position strengthened over last year as trustees and management retained their commitment over the scrutiny of costs and careful selection of focused projects.

### **Principal funding source**

The majority of funds are raised through grant applications, an area that the trustees are keen to develop further.

### **Measures in place**

The trustees have put in place key outcomes and outputs for which funds are to be used. All the funds are used to further the charity's objects.

### **Financial management policy**

The financial management is managed by the trustees and staff who ensure that the charity adheres to its financial policy and procedures.

Approved by the trustees on **25th November 2021** and signed on their behalf:



**Ms Farhia Yusuf**  
**(Director/Trustee)**

## **Independent examiner's report to the Trustees of Lido Foundation**

I report on the accounts of the charity for the year ended 31st January 2021, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) Examine the accounts (under section 145 of the 2011 Act;
- b) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- c) To state whether particular matters have come to my attention.

### **Basis of independent examiners Report:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 140 of the 2011 Act; and b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M Q Accountancy and Management Consultancy Ltd  
Crown House, North Circular Road, London NW10 7PN

**Date: 25th November 2021**

**LIDO FOUNDATION****Statement of financial activities for the Y/E 31 January '2021**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020.21</u>	<u>Total 2019.20</u>
<b><u>INCOMING RESOURCES</u></b>					
<b>Grants and Legacies:</b>					
Donations &					
Grants and Legacies:	<b>2</b>	4,952	381,214	386,166	197,666
Others		23,968		23,968	416
<b>Total Incoming Resources</b>		<b>28,920</b>	<b>381,214</b>	<b>410,134</b>	<b>198,082</b>
<b><u>RESOURCES EXPENDED</u></b>					
Costs of generating funds:	<b>3</b>	0	12,955	12,955	4,786
Charitable activities:	<b>4</b>	0	288,825	288,825	160,698
Governance costs:	<b>5</b>	2,383	0	2,383	5,293
<b>TOTAL RESOURCES EXPENDED</b>		<b>2,383</b>	<b>301,780</b>	<b>304,163</b>	<b>170,777</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>26,537</b>	<b>79,435</b>	<b>105,971</b>	<b>27,306</b>
<b>Total funds brought forward</b>		<b>4,468</b>	<b>39,648</b>	<b>44,116</b>	<b>16,810</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>31,005</b>	<b>119,083</b>	<b>150,087</b>	<b>44,116</b>



**LIDO FOUNDATION**  
**BALANCE SHEET AS 31 January '2021**

**TANGIBLE FIXED ASSETS**

Office Equipments	6
Office Furniture	

**2020.21**      **2019.20**

£      £

0      2,831

0      0

0      2,831

**CURRENT ASSETS**

Debtors	
Cash at bank and in hand	

0      0

152,626      44,339

**CURRENT LIABILITIES**

Creditors	7
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2,539      3,054

**NET CURRENT ASSETS**

150,087      41,285

**Total Current Assets less Current Liabilities**

150,087      44,116

**Charity Funds**

Unrestricted Funds	
--------------------	--

150,087      44,116

**Total Funds**

150,087      44,116

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies regime.

For the year ending 31/01/2021 the company was entitled to exemption from audit under section 477 (2) of Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



**Ms Farhia Yusuf (Director/Trustee)**

**Approved by the board on: 25th November 2021**

## **LIDO FOUNDATION**

### **Notes to the Financial Statements**

**For the Y/E 31 January '2021**

#### **1. Accounting policies**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

#### **2. Incoming Resources**

	<b><u>2020.21</u></b>	<b><u>2019.20</u></b>
	<b>£</b>	<b>£</b>
Donation	28,147	68,943
DEBK		7,700
Hammersmith United Charities	25,000	10,000
LBHF	69,693	40,416
White City Enterprise	0	767
The Daisy Trust	0	2,000
Trust for London	17,500	8,000
Anti Tribalism Movement	15,000	0
Urban Partnership	14,000	0
United in Hammersmith and Fulham	11,000	0
Tudor Trust	25,000	0
TESCO Cmmounity Grant	500	0
The London Community	10,000	0
One Ummah	170,326	30,000
Refund	0	1,865
JRS	23,968	0
	<b>410,134</b>	<b>169,691</b>

## **LIDO FOUNDATION**

### **3. Costs of generating funds:**

	<b><u>2020.21</u></b>	<b><u>2019.20</u></b>
	<b>£</b>	<b>£</b>
Professional Fee/Fundraising Cost	<b>12,955</b>	<b>20,227</b>

### **4. Charitable activities**

Staff Salary (Incl. PAYE & NI)	81,366	60,044
Rent & Rates	9,587	4,072
Telephone & Internet	364	1,109
Utilities	425	862
PPS	300	783
Professional Fee	2,500	973
Advertising	2,445	655
Travelling	-	5
Insurance	245	-
Food Parcels Distribution	191,594	67,483
	<b>288,825</b>	<b>135,986</b>

### **5. Governance costs:**

Accountancy Fee	1,000	750
Finance Charges	81	466
Refunds	-	1,190
Depreciation	1,302	1,711
	<b>2,383</b>	<b>4,117</b>

### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

## LIDO FOUNDATION

### Notes to the Financial Statements For the Y/E 31 January '2021

#### 6. Tangible Fixed Assets

<u>Cost</u>	<u>Fixture and Fitting</u>	<u>Office Equipments</u>	<u>Motor Vehicles</u>	<u>Total</u> £
Opening Balance as at 01 February '2020	5,209	4,000	0	9,209
Addition	0	0	0	0
Disposal	0	0	0	0
Closing Balance as at 31 January '2021	5,209	4,000	0	9,209
<u>Depreciation</u>				
Opening Balance as at 01 February '2020	3,907	4,000	0	7,907
Charges for the Year	1,302	0	0	1,302
Disposal	0	0	0	0
Closing Balance as at 31 January '2021	5,209	4,000	0	9,209
<b>Net book value</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **LIDO FOUNDATION**

### **Notes to the Financial Statements For the Y/E 31 January '2021**

#### **7. Creditors:**

amounts falling due within one year

	<b><u>2020.21</u></b>	<b><u>2019.20</u></b>
	<b>£</b>	<b>£</b>
Other creditors	2,539	3,054
	<u>2,539</u>	<u>3,054</u>

#### **8. Staff Costs**

Wages and Salaries  
PAYE

75,407	54,456
5,958	5,588
<u>81,366</u>	<u>60,044</u>

#### **9) Restricted/Unrestricted funds**

	<b>At 31-Jan-20</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31-Jan-21</b>
Total Funds	44,116	410,134	304,163	150,087

#### **Particulars of employees:**

The average number of employee during the year, Calculated on the basis of full time equivalents, was as follow:

	<b><u>2020.21</u></b>	<b><u>2019.20</u></b>
	<b>No</b>	<b>No</b>
Number of Administrative Staff	5	5

No employee received remuneration of more than £60,000 during the year (2020-21 Nil)

#### **Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

