

LIDO FOUNDATION

England & Wales · Charity number 1170908

Details

Status Registered

Legal form Charitable company

Company number [08838578](#)

Registered 2016-12-23

Register [View on the Charity Commission register](#)

Contact

Address Office E
Stebbing House
5 Queensdale Crescent
London
W11 4TE

Phone 02081506165

Email Info@lidofoundation.org.uk

Website www.lidofoundation.org.uk

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).THE RELIEF OF POVERTY IN SOMALIA, KENYA & UGANDA BY PROVIDING EMERGENCY AID IN DISASTER STRICKEN AREAS. THE PREVENTION OF POVERTY BY PROVIDING LONG TERM SUSTAINABLE PROJECTS TO THOSE IN NEED.

Activities: The Lido Foundation provide the following service.Information and Advice:We provide advice on welfare, benefits, housing, debt, application support to people from disadvantaged backgrounds. The service

is open 3 days a week. By signposting and advising residents, the Lido Foundation is reducing social exclusion. Instead of falling homeless or into other desperate circumstances.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£120,479	£139,307	-	-
2024-01-31	£240,147	£135,407	-	-
2023-01-31	£252,078	£247,491	-	-
2022-01-31	£496,633	£497,258	-	-
2021-01-31	£410,134	£304,163	-	-

Trustees

Name	Role	Appointed
Farhia Yusuf		2019-06-06
Kamal Hassan		2025-02-10
Safi Mohamed Ali		2024-02-01

LIDO FOUNDATION

England & Wales - Charity number 1170908

Accounts



LIDO FOUNDATION
Empowering Community

ANNUAL REPORT AND ACCOUNTS

Year ending 31st January 2025

CONTENTS

Item	Page Number
Company/Charity information	2
Directors' and Trustees' report	3-5
Independent examiner's report to the Trustees	6
Statement of financial Activities	7
Balance sheet	8-9
Notes to the accounts	10-18

Company/Charity information

For the year ended 31st January 2025

Charity Trustees:

Kamal Hassan

Farhia Yusuf

Safi Mohamed Ali

Charity Status: Company Limited by Guarantee and Registered Charity

Charity Number: 1170908

Company Number: 08838578

Registered office:

Office E Stebbing House 5 Queensdale Crescent, London W11 4TF

Independent Examiner:

BK Community Accountant Ltd
Chartered Certified Accountant
420/421 Arches, London. E3 4AA.

Bankers:

UNITY TRUST BANK

Director and Trustees' Report

For the year ended 31 January 2025

The Trustees have the pleasure of presenting their Annual Report and Accounts for the year ending 31st January 2025.

Objectives:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Legal Structure:

The Lido Foundation is a registered limited company by guarantee at the Companies House and registered charity with Charities Commission.

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

Financial Statements:

The Trustees of Lido Foundation submit their Trustees' report and financial statements for the year ending 31 January 2025

Policies:

Reserve policy:

The company currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to six months operating expenditure.

Risk(s) Review:

The Trustees have recently reviewed the major risks faced by the company. This has resulted in efforts to raise unrestricted funds.

Services/Projects

1. Welfare Support Project

The Lido Foundation is a locally imbedded organisation with over 8+ years of trusted relationships with local communities as we are often the first point of contact for many of our users. we provide advice on housing-related matters and welfare to 1,1141 people per year. We have dedicated Universal Credit advice worker, who took up housing and Universal Credit claimants' cases to provide welfare advice and support to vulnerable people, enabling them to receive the right level of support to reduce homelessness, housing despair, loss of income and poverty.

Our work Impacts of 1,141

2. • **81%** of service-users managed to resolve their problem.
3. • **68%** of service-users more confident about resolving similar issues independently
4. • **49%** of service-users problems related to housing, 44% benefits and 5% finance.
5. • **64%** of service-users cited "language" as biggest barrier to resolving issues independently.

Supporting community access to opportunities and overcoming poverty will be crucial to tackling these challenges head-on and providing the organisation and community with a sustainable direction of travel during these turbulent and uncertain times ahead. To help residents understand and exercise their legal rights to acceptable housing, we have established an efficient model for doing so.

Achievements & Performance

How our activities deliver public benefit

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst marginalised communities around west London.

Over the last 12 months, the Lido Foundation provided Universal Credit Support to 1141 people from London to make the right claims for Universal Credit. Most of the people supported were BAME women who had limited digital knowledge to use the online forms and resources to make the right claims for Universal Credit. Our dedicated Universal Credit worker worked with DWP, NHS and other statutory agencies to ensure claimants received their legal and right amount of Universal Credit.

The project addressed the difficulties that people experience with UC by providing advice and advocacy. For example, the DWP regularly makes errors in calculating entitlements. We also know that many people have difficulties with the administration of UC, such as meeting evidence requirements or having difficulty communicating online with the DWP.

The project offered telephone and face-to-face advice for individual people struggling with UC. This included advice on challenging DWP decisions on UC entitlement through mandatory reconsiderations and appeals. We have achieved more than 200 cases DWP to reopen by DWP to reassess their claimants, resulting backdated payments, arrears agreements, payments to housing providers, extra money for claimants and reversal of housing evictions.

Independent Examiners

Independent Examiners the “BK Community Accountant Ltd” as our independent examiner. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lido Foundation’s Memorandum and Articles, the Companies Act 2006 and the Statement of Recommended Practice “Accounting and Reporting by Charities”, issued in March 2005. The trustees’ annual report (incorporating the directors’ report) and the strategic report were approved on 14th May 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Farhia Yusuf', enclosed within a thin black rectangular border.

FARHIA YUSUF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIDO FOUNDATION YEAR ENDED 31 JANUARY 2025

I report to the trustees on my examination of the financial statements of Lido Foundation ('the charity') for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Md Iqbal Hossain MBA, FCCA, BK COMMUNITY ACCOUNTANT LTD, Chartered Certified Accountant, 420/421 Arches, London. E3 4AA.



14/05/2025

Signature:

LIDO FOUNDATION

**Statement of Financial Activities
31st January 2025**

Incoming / Expenditure Resources	Note	Unrestricted Funds	Restricted Funds	TOTAL Funds 2025	TOTAL Funds 2024
Income and endowments:		£	£	£	£
Donations & Member	7	10,211	-	10,211	21,695
Grants from Government and other Charities	7	24,000	86,268	110,268	218,452
Total Income		34,211 =====	86,268 =====	120,479 =====	240,147 =====
Expenditure:					
Fundraising Costs		-	12,000	12,000	12,000
Charitable Activities	8	24,345	101,462	125,807	121,907
Governance Cost		-	1,500	1,500	1,500
Total expenditure		24,345 =====	114,962 =====	139,307 =====	135,407 =====
Net Income & net movement in funds		9,866 =====	(28,694) =====	(18,828) =====	104,740 =====
Reconciliation of funds:					
Total funds brought forward		89,777	169,013	258,790	154,050
Total funds carried forward	16	99,643 =====	140,319 =====	239,962 =====	258,790 =====

The statement of financial activities includes all gains & losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 10 to 18 from part of these financial statements.

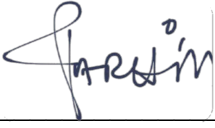
LIDO FOUNDATION					
Company Limited by Guarantee					
Statement of financial position					
31st January 2025					
FIXED ASSETS	Note			2025	2024
		Restricted £	Unrestricted £	Total £	Total £
Tangible Fixed Assets			-	-	-
			-----	-----	-----
Current Assets					
Cash at Bank and hand:		97,185	99,048	196,233	263,295
Debtors	14	43,134	15,000	58,134	
Total Current Assets		140,319	114,048	254,367	263,295
		-----	-----	-----	-----
Current Liabilities					
Creditors: Amounts falling due within one year	15	-	(14,405)	(14,405)	(4,505)
Net current Assets		140,319	99,643	239,962	258,790
		-----	-----	-----	-----
Net Assets				239,962	258,790
Funds of the charity					
Unrestricted Funds	16		99,643		89,777
Restricted Funds	16		140,319		169,013
Total Charity Funds				239,962	258,790
				=====	=====

For the year ending 31st January 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of trustees & authorised for issue on 14th May 2025, and are signed on behalf of the board by:

Signed  _____
Name: FARHIA YUSUF

The notes on page 10 to 18 form part of these financial statements

Notes to the financial statements

Year ended 31st January 2025

1. General Information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is Office E Stebbing House, 5 Queensdale Crescent, London, W11 4TF.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (charities SORP (FRS 102)) and the charities Act 2011.

3. Accounting policies

Incoming resources

Voluntary income and donation are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then income is deferred. The income from fundraising ventures is shown gross.

Donated services and facilities

Income from donated services and facilities is included in incoming resources at a valuation, which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories, where costs are attributable to more than one activity, they have been apportioned across the cost of generating funds on a basis consistent with the use of these resources.

Cost of generating funds includes salaries, direct expenditure and overhead costs of the staff who promote fundraising including events.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Funds

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income & expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption: No cash flow statement has been presented for the company.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub- classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in under taking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Furniture & equipment	20% reducing balance
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Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

5. Pensions and other post - retirement benefits

All staff has been offered a pension contribution recognised by HMRC. All staff has opted out so there are no pension assets to administer and there is no other post – retirement benefits funded by the charity.

6. Financial Instruments:

Carrying amount: Debt instruments on the balance sheet represent real and fair value. Financial liabilities on the balance sheet represent real and fair value.

7. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations:				
Fundraising and Donations	10,211	-	10,211	21,695
Public Sector & Trusts:				
LBH&F	-	86,268	86,268	85,952
MERCY TO HUMAITY	-	-	-	30,000
Community Organisation	9,000	-	9,000	51,000
Tudor Trust	-	-	-	27,500
United in H&F Charity	15,000	-	15,000	15,000
LBH&F – Winter Support	-	-	-	9,000
TOTAL	25,211 =====	95,268 =====	120,479 =====	240,147 =====

8. Expenditure on Charitable Activities by Activity type:

Charitable activities & Support Cost	Services	Governance	Fund raising	Total Funds 2025	Total 2024
	£	£	£	£	£
Professional fees/ Fundraising cost	6,350	-	12,000	18,350	23,724
Salary (incl. PAYE & NI)	64,083	-	-	64,083	53,769
Telephone & Internet	685	-	-	685	833
Rent and Rates	20,006	-	-	20,006	12,542
Utilities	919	-	-	919	921
Compliance	-	1,500	-	1,500	1,500
Repair & Maintenance	-	-	-	-	832
Project Activities Cost	32,451	-	-	32,451	38,930
Administration Cost	1,313	-	-	1,313	2,356
Total	121,907 =====	1,500 =====	12,000 =====	139,307 =====	135,407 =====

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the Independent examiner for:		
Independent examination of the financial statements	1,500	1,500
Total	1,500 =====	1,500 =====

10. Staff Cost:

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages & Salaries	64,083	51,388
PAYE	-	2,381
Total	64,083 =====	53,769 =====

No employee earned more than £60,000 during the year (2024: nil).

Average Number of Employees:

	2025	2024
	£	£
Full time	2	3
Part Time	5	2
Total	7 =====	5 =====

11. Trustee remuneration and expenses:

SORP 2015 requires the following statements to be made:

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

12. Related parties:

There are no related party transactions during the year.

13. Tangible Fixed Assets

	Equipment	Furniture & Fixtures	Total
	£	£	£
Cost			
At 1 st February 2024	4,000	5,209	9,209
Additions		-	
At 31 st January 2025	4,000	5,209	9,209
Depreciation			
At 1 st February 2024	4,000	5,209	9,209
Charge this period	-	-	-
At 31 st January 2025	-	-	-
Net book value			
At 31 st January 2025	-	-	-
At 31 st January 2024	-	-	-

14. Debtors:

	2025	2024
	£	£
LBH&F	43,134	-
Hammersmith United Charity	15,000	
Total	58,134	-
	=====	=====

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	12,905	3,005
Independent Examination fees	1,500	1,500
Total	14,405	4,505
	=====	=====

16. Fund balance brought forward & carried forward

Funds:	Balance at 1st Feb 2024	Incoming Unrestricted	Incoming Restricted	Outgoing	Balance at 31st January 2025
Restricted Funds:	£	£	£	£	£
Balance brought Forward	169,013	-	-	32,564	136,449
LBH&F	-	-	86,268	82,398	3,870
Sub Total	169,013 -----	- -----	86,268 -----	114,962 -----	140,319 -----
Unrestricted Fund:					
Brought Forward	89,777	-	-	-	89,777
Community Organisation	-	9,000	-	9,000	-
United in H&F	-	15,000	-	15,000	-
Membership and Donation	-	10,211	-	345	9,866
Sub Total	89,777 -----	34,211 -----	- -----	24,345 -----	99,643 -----
Total Fund Carried Forward	258,790 =====	34,211 =====	86,268 =====	139,307 =====	239,962 =====

17. Income in Details:

Income and Endowments:	2025	2024
Donations:	£	£
Fundraising and Donations	10,211 -----	21,695 -----
Public Sector & Trusts:		
LBH&F	86,268	85,952
Mercy to Humanity	-	30,000
Community Organisation	9,000	51,000
Tudor Trust	-	27,500
United in H&F Charity	15,000	15,000
LBH&F – Winter Support	-	9,000
Total Income	120,479 =====	240,147 =====

18. Expenditure in details:

Expenditure:	2025	2024
Expenditure on charitable activities:	£	£
Salary & Wages	64,083	51,388
PAYE	-	2,381
Telephone & Internet	685	833
Rent and Rates	20,006	12,542
Utilities	919	921
Governance costs	40	-
Professional & Accountancy Fees	2,200	2,400
Fundraising cost	12,000	12,000
Project Activities Cost	32,451	38,120
Volunteer cost	1,350	810
Consultancy	5,000	11,724
Repair & Maintenance	-	832
Administration cost	573	1,456
Depreciation	-	-
Total Expenditure	139,307 =====	135,407 =====
Net Movement in Funds	(18,828) =====	104,740 =====

LIDO FOUNDATION

England & Wales - Charity number 1170908

Accounts



LIDO FOUNDATION
Empowering Community

ANNUAL REPORT AND ACCOUNTS

2023-2024

CONTENTS

Company/Charity information_____	2
Directors' and Trustees' report_____	3-5
Independent examiner's report to the Trustees_____	6
Statement of financial Activities_____	7
Balance sheet_____	8 - 9
Notes to the accounts _____	10 - 18

Company/Charity information

For the year ended 31st January 2024

Charity Trustees:

Hamze Muse

Farhia Yusuf

Safi Mohamed Ali

Charity Status: Company Limited by Guarantee and Registered Charity

Charity Number: 1170908

Company Number: 08838578

Registered office: Office E Stebbing House 5 Queensdale Crescent, London W11 4TF

Independent Examiner:

BK Community Accountant Ltd

Chartered Certified Accountant

124 City Road, London. EC1V 2NX

Bankers: Barclays Bank, London

Director and Trustees' Report

For the year ended 31 January 2024

The Trustees have the pleasure of presenting their Annual Report and Accounts for the year ending 31st January 2024.

Objectives:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Legal Structure:

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The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

Financial Statements:

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Policies:

Reserve policy:

The company currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to six months operating expenditure.

Risk(s) Review:

The Trustees have recently reviewed the major risks faced by the company. This has resulted in efforts to raise unrestricted funds.

Services/Projects

1. Universal Credit Support

The Lido Foundation is a locally imbedded organisation with over 8+ years of trusted relationships with local communities as we are often the first point of contact for many of our users. we provide advice on housing-related matters and welfare to 1,1420 people per year. We have dedicated Universal Credit advice worker, who took up housing and Universal Credit

claimants' cases to provide welfare advice and support to vulnerable people, enabling them to receive the right level of support to reduce homelessness, housing despair, loss of income and poverty.

Our advice work Impacts of 1,420

- • **85%** of service-users managed to resolve their problem.
- • **71%** of service-users more confident about resolving similar issues independently
- • **47%** of service-users problems related to housing, 36% benefits and 5% finance.
- • **62%** of service-users cited "language" as biggest barrier to resolving issues independently.

2. Advocacy work

The Lido Foundation, which has taken on a leadership role during the height of cost-of-living crisis-19, is on the front lines of helping our clients by providing leadership, advocacy, and representation at a local level. Supporting community access to opportunities and overcoming poverty will be crucial to tackling these challenges head-on and providing the organisation and community with a sustainable direction of travel during these turbulent and uncertain times ahead. To help residents understand and exercise their legal rights to acceptable housing, we have established an efficient model for doing so.

3. Essential House needs support

The H&F Giving Support Fund enabled us to support 160 individuals with food vouchers, cash for utilities, and period poverty. Many of the beneficiaries were families with multiple generations living in the same home from Somalis, Ethiopians, Caribbean people, and other BAME backgrounds. The project provided short-term financial support to vulnerable households who are struggling to afford household essentials in the summer. Our dedicated Universal Credit (UC) adviser supported participants to further increase their income and avert homelessness and further poverty. Many of these people that we have been supporting are struggling with basic needs such as food, utilities, bills, essential items, and period poverty items.

Achievements & Performance

How our activities deliver public benefit

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst marginalised communities around west London.

Over the last 12 months, the Lido Foundation provided Universal Credit Support to 1420 people from London to make the right claims for Universal Credit. Most of the people supported were BAME women who had limited digital knowledge to use the online forms and resources to make the right claims for Universal Credit. Our dedicated Universal Credit worker worked with DWP, NHS and other statutory agencies to ensure claimants received their legal and right amount of Universal Credit.

The project addressed the difficulties that people experience with UC by providing advice and advocacy. For example, the DWP regularly makes errors in calculating entitlements. We also know that many people have difficulties with the administration of UC, such as meeting evidence requirements or having difficulty communicating online with the DWP.

The project offered telephone and face-to-face advice for individual people struggling with UC. This included advice on challenging DWP decisions on UC entitlement through mandatory reconsiderations and appeals. We have achieved more than 200 cases DWP to reopen by DWP to reassess their claimants, resulting backdated payments, arrears agreements, payments to housing providers, extra money for claimants and reversal of housing evictions.

Independent Examiners

Independent Examiners the “BK Community Accountant Ltd” as our independent examiner. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lido Foundation’s Memorandum and Articles, the Companies Act 2006 and the Statement of Recommended Practice “Accounting and Reporting by Charities”, issued in March 2005. The trustees’ annual report (incorporating the directors’ report) and the strategic report were approved on 28th February 2024 and signed on behalf of the board of trustees by:

Farhia Yusuf

A handwritten signature in blue ink, appearing to read 'Farhia Yusuf', enclosed in a faint circular stamp.

28th February 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIDO FOUNDATION YEAR ENDED 31 JANUARY 2024

I report to the trustees on my examination of the financial statements of Lido Foundation ('the charity') for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Md Iqbal Hossain MBA, ACCA, BK COMMUNITY ACCOUNTANT LTD, Chartered Certified Accountant, 124 City Road, London. EC1V 2NX.

28/02/2024

Signature:

LIDO FOUNDATION
Statement of Financial Activities
31st January 2024

Incoming / Expenditure Resources	Note	Unrestrict ed Funds	Restrict ed Funds	TOTAL Funds 2024	TOTAL Funds 2023
Income and endowments:		£	£	£	£
Donations & Member	7	21,695	-	21,695	75,888
Grants from Government and other Charities	7	15,000	203,452	218,452	176,190
Total Income		36,695 =====	203,452 =====	240,147 =====	252,078 =====
Expenditure:					
Fundraising Costs		-	12,000	12,000	15,502
Charitable Activities	8	-	121,907	121,907	229,069
Governance Cost		-	1,500	1,500	2,920
Total expenditure		- =====	135,407 =====	135,407 =====	247,491 =====
Net Income & net movement in funds		36,695 =====	68,045 =====	104,740 =====	4,587 =====
Reconciliation of funds:					
Total funds brought forward		53,082	100,968	154,050	149,463
Total funds carried forward	16	89,777 =====	169,013 =====	258,790 =====	154,050 =====

The statement of financial activities includes all gains & losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 10 to 18 from part of these financial statements.


LIDO FOUNDATION					
Company Limited by Guarantee					
Statement of financial position					
31st January 2024					
FIXED ASSETS	Note		2024		2023
		Restricted £	Unrestricted £	Total £	Total £
Tangible Fixed Assets			-		-
			-----		-----
Current Assets					
Cash at Bank and hand:		173,518	89,777	263,295	157,055
Debtors	14				
Total Current Assets				263,295	157,055
				-----	-----
Current Liabilities					
Creditors: Amounts falling due within one year	15	(4,505)	-	(4,505)	(3,005)
Net current Assets		169,013	89,777	258,790	154,050
		-----	-----	-----	-----
Net Assets				258,790	154,050
Funds of the charity					
Unrestricted Funds	16		89,777		53,082
Restricted Funds	16		169,013		100,968
Total Charity Funds				258,790	154,050
				=====	=====

For the year ending 31st January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of trustees & authorised for issue on 28th February 2024, and are signed on behalf of the board by:

Signed  _____
Name: Farhia Yusuf

The notes on page 10 to 18 form part of these financial statements

Notes to the financial statements

Year ended 31st January 2024

1. General Information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is Office E Stebbing House, 5 Queensdale Crescent, London, W11 4TF.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS102,' The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) (charities SORP(FRS 102)) and the charities Act 2011.

3. Accounting policies

Incoming resources

Voluntary income and donation are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then income is deferred. The income from fundraising ventures is shown gross.

Donated services and facilities

Income from donated services and facilities is included in incoming resources at a valuation, which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories, where costs are attributable to more than one activity, they have been apportioned across the cost of generating funds on a basis consistent with the use of these resources.

Cost of generating funds includes salaries, direct expenditure and overhead costs of the staff who promote fundraising including events. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Funds

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income & expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption: No cash flow statement has been presented for the company.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Furniture & equipment	20% reducing balance
-----------------------	----------------------

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

5. Pensions and other post - retirement benefits

All staff has been offered a pension contribution recognised by HMRC. All staff has opted out so there are no pension assets to administer and there is no other post – retirement benefits funded by the charity.

6. Financial Instruments:

Carrying amount: Debt instruments on the balance sheet represent real and fair value. Financial liabilities on the balance sheet represent real and fair value.

7. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations:				
Fundraising and Donations	21,695	-	21,695	75,888
Public Sector & Trusts:				
LBH&F	-	85,952	85,952	79,000
MERCY TO HUMANITY	-	30,000	30,000	-
Community Organisation	-	51,000	51,000	-
Tudor Trust	-	27,500	27,500	47,500
United in H&F	15,000	-	15,000	44,690
LBH&F – Winter Support	-	9,000	9,000	-
Equality Foundation	-	-	-	5,000
TOTAL	36,695 =====	203,452 =====	240,147 =====	252,078 =====

8. Expenditure on Charitable Activities by Activity type:

Charitable activities & Support Cost	Services	Governance	Fund raising	Total Funds 2024	Total 2023
	£	£	£	£	£
Professional fees/ Fundraising cost	11,724	-	12,000	23,724	25,662
Salary (incl. PAYE & NI)	53,769	-	-	53,769	84,663
Telephone & Internet	833	-	-	833	523
Rent and Rates	12,542	-	-	12,542	11,478
Utilities	921	-	-	921	718
Compliance	-	1,500	-	1,500	2,920
Repair & Maintenance	832	-	-	832	1,098
Project Activities Cost	38,930	-	-	38,930	118,723
Administration Cost	2,356	-	-	2,356	1,706
Total	121,907 =====	1,500 =====	12,000 =====	135,407 =====	247,491 =====

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the Independent examiner for:		
Independent examination of the financial statements	1,500	1,500
Total	1,500 =====	1,500 =====

10. Staff Cost:

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages & Salaries	51,388	63,425
PAYE	2,381	21,238
Total	53,769 =====	84,663 =====

No employee earned more than £60,000 during the year (2023: nil).

Average Number of Employees:

	2024	2023
	£	£
Full time	2	3
Part Time	3	2
Total	5 =====	5 =====

11. Trustee remuneration and expenses:

SORP 2015 requires the following statements to be made:

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

12. Related parties:

There are no related party transactions during the year.

13. Tangible Fixed Assets

	Equipment	Furniture & Fixtures	Total
	£	£	£
Cost			
At 1st February 2023	4,000	5,209	9,209
Additions		-	
At 31st January 2024	4,000	5,209	9,209
Depreciation			
At 1st February 2023	4,000	5,209	9,209
Charge this period	-	-	-
At 31st January 2024	-	-	-
Net book value			
At 31st January 2024	-	-	-
At 31st January 2023	-	-	-

14. Debtors:

	2024	2023
	£	£
Trade Debtors	-	-
	-	-
Total	=====	=====

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	3,005	1,505
Independent Examination fees	1,500	1,500
Total	4,505	3,005
	=====	=====

16. Fund balance brought forward & carried forward

Funds:	Balance at 1st Feb 2023	Incoming Unrestricted	Incoming Restricted	Outgoing	Balance at 31st January 2024
	£	£	£	£	£
Restricted Funds:					
Balance brought Forward	100,968	-	-		100,968
LBH&F	-	-	85,952	62,082	23,870
Tudor Trust	-	-	27,500	10,000	17,500
LBHF – Winter Support	-	-	9,000	-	9,000
MERCY TO HUMANITY	-	-	30,000	30,000	-
Community Organisation			51,000	33,325	17,675
Sub Total	100,968	-	203,452	135,407	169,013
	-----	-----	-----	-----	-----
Unrestricted Fund:					
Brought Forward	53,082	-	-	-	53,082
United in H&F	-	15,000	-	-	15,000
Membership and Donation	-	21,695	-	-	21,695
Sub Total	53,082	36,695	-	-	89,777
	-----	-----	-----	-----	-----
Total Fund Carried Forward	154,050	36,695	203,452	135,407	258,790
	=====	=====	=====	=====	=====

17. Income in Details:

Income and endowments:	2024	2023
	£	£
Donations:		
Fundraising and Donations	21,695	75,888
	-----	-----
Public Sector & Trusts:		
LBH&F	85,952	79,000
MERCY TO HUMANITY	30,000	-
Community Organisation	51,000	-
Tudor Trust	27,500	47,500
United in H&F	15,000	44,690
LBH&F – Winter Support	9,000	-
Equality Foundation	-	5,000

Total Income	240,147 =====	252,078 =====
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18. Expenditure in details:

Expenditure:	2024	2023
Expenditure on charitable activities:	£	£
Salary & Wages	51,388	63,425
PAYE	2,381	21,238
Telephone & Internet	833	523
Rent and Rates	12,542	11,478
Utilities	921	718
Governance costs	-	40
Professional & Accountancy Fees	2,400	2,880
Fundraising cost	12,000	15,502
Project Activities Cost	38,120	118,300
Volunteer cost	810	423
Consultancy	11,724	10,160
Repair & Maintenance	832	1,098
Administration cost	1,456	1,706
Depreciation	-	-
Total Expenditure	135,407 =====	247,491 =====
Net Movement in Funds	104,740 =====	4,587 =====

LIDO FOUNDATION

England & Wales - Charity number 1170908

Accounts



LIDO FOUNDATION

Empowering Community

ANNUAL REPORT AND ACCOUNT 2023

Company/Charity information

For the year ended 31st January 2023

Charity Trustees:

Hamze Muse
Farhia Yusuf
Muna Hersi

Charity Status: Company Limited by Guarantee and Registered Charity

Charity Number: 1170908
Company Number: 08838578

Registered office: Office E Stebbing House 5 Queensdale Crescent, London W11 4TF

Independent Examiners :

Md Iqbal Hossain MBA, ACCA, BK COMMUNITY ACCOUNTANT LTD Chartered Certified Accountant Arches 420-421 Burdett Road, London. E3 4AA.

Bankers: Barclays Bank, London

LIDO FOUNDATION

Contents	Page
Trustees' Annual Report (Incorporating Director's Report	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Accounts	10 - 18

Director and Trustees' Report

For the year ended 31 January 2023

The Trustees have the pleasure of presenting their Annual Report and Accounts for the year ending 31st January 2023.

Objectives:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Legal Structure:

The Lido Foundation is a registered limited company by guarantee at the Companies House and registered charity with Charities Commission.

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

Financial Statements:

The Trustees of Lido Foundation submit their Trustees' report and financial statements for the year ending 31 January 2023

Policies:

Reserve policy:

The company currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to six months operating expenditure.

Risk(s) Review:

The Trustees have recently reviewed the major risks faced by the company. This has resulted in efforts to raise unrestricted funds.

Services/Projects

1. Universal Credit Support

The Lido Foundation is a locally embedded organisation with over 9+ years of trusted relationships with local communities, as we are often the first point of contact for many of our users. We provide advice on housing-related matters and welfare to 1,200+ people per year. We have a dedicated Universal Credit advice worker who took up housing and Universal Credit claimants' cases to provide welfare advice and support to vulnerable people, enabling them to

receive the right level of support to reduce homelessness, housing despair, loss of income, and poverty.

Our advice work Impacts of 1,400

- • **82%** of service-users managed to resolve their problem
- • **71%** of service-users more confident about resolving similar issues independently
- • **57%** of service-users problems related to housing, 40% benefits and 3% finance
- • **68%** of service-users cited "language" as biggest barrier to resolving issues independently

2. Advocacy work

The Lido Foundation is on the front lines of helping our clients by providing leadership, advocacy, and representation at a local level. The Lido Foundation has assumed a leadership position during the peak of COVID-19. In order to meet these challenges head-on and give the community a sustainable direction of travel during these turbulent and uncertain times ahead, it will be essential to support community access to opportunities and alleviate poverty. We have developed an effective model to help residents understand and utilise their legal rights to decent housing.

We are seeing an increased number of people coming through our doors who are facing hardship due to the cost-of-living crisis, as many are making difficult choices like heating up their homes or feeding their families as they are unable to avoid their basic household needs.

3. Essential House needs support

We help low-income households get food vouchers, cash for utilities, and other help to get out of poverty through small household grant reliefs. Many of the beneficiaries were families with multiple generations living in the same home from BAME backgrounds. The project gave short-term financial help to low-income families who are having trouble buying household necessities. Our dedicated Universal Credit (UC) adviser helped people get more money so they wouldn't lose their homes or slide into further poverty. Many of the people we've been helping have trouble paying for basic things like food, utilities, bills, essential items, and menstrual products.

Achievements & Performance

How our activities deliver public benefit

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst marginalised communities around west London.

Over the last 12 months, the Lido Foundation provided Universal Credit Support to 1400 people from London to make the right claims for Universal Credit. Most of the people supported were BAME women who had limited digital knowledge to use the online forms and resources to make the right claims for Universal Credit. Our dedicated Universal Credit worker worked with DWP, NHS, and other statutory agencies to ensure claimants received the legal and right amount of Universal Credit.

The project offered guidance and advocated for those who were having issues with UC. For instance, the DWP frequently makes mistakes when determining benefits. We also know that a lot of people struggle with UC management, including submitting the necessary documentation or contacting the DWP online.

The project provided telephone and in-person support for specific individuals dealing with UC. This included advice on how to challenge DWP determinations of UC eligibility through required reconsiderations and appeals. More than 300 cases were reopened by the DWP to re-evaluate the claims in those cases, and as a result, backdated payments, arrears agreements, payments to housing providers, additional money for claimants, and reversals of housing evictions were made.

Independent Examiners

The Charity appointed BK COMMUNITY ACCOUNTANT LTD as our independent examiner. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lido Foundation's Memorandum and Articles, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005. The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 02/04/2023 and signed on behalf of the board of trustees by:



Farhia Yusuf
Chair

10.04.2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIDO FOUNDATION YEAR ENDED 31 January 2023

I report to the trustees on my examination of the financial statements of Lido Foundation ('the charity') for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Md Iqbal Hossain MBA, ACCA, BK COMMUNITY ACCOUNTANT LTD Chartered Certified Accountant Arches 420-421 Burdett Road, London. E3 4AA.

10/04/2023

Signature

LIDO FOUNDATION
Statement of Financial Activities
31st January 2023

Incoming / Expenditure Resources	Note	Unrestrict ed Funds	Restrict ed Funds	TOTAL Funds 2023	TOTAL Funds 2022
Income and endowments:		£	£	£	£
Donations & Member	7	75,888	-	75,888	40,751
Grants from Government and other Charities	7	-	176,190	176,190	455,882
Total Income		75,888 =====	176,190 =====	252,078 =====	496,633 =====
Expenditure:					
Fundraising Costs	8	15,502	-	15,502	12,343
Charitable Activities	8	55,599	173,470	229,069	477,915
Governance Cost	8	2,920	-	2,920	7,000
Total expenditure		74,021 =====	173,470 =====	247,491 =====	497,258 =====
Net Income & net movement in funds		1,867 =====	2,720 =====	4,587 =====	(625) =====
Reconciliation of funds:					
Total funds brought forward		51,215	98,248	149,463	150,088
Total funds carried forward	16	53,082 =====	100,968 =====	154,050 =====	149,463 =====

The statement of financial activities includes all gains & losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 10 to 18 from part of these financial statements.

LIDO FOUNDATION
Company Limited by Guarantee
Statement of financial position

31st January 2023

FIXED ASSETS	Note			2023	2022
		Restricted £	Unrestricted £	Total £	Total £
Tangible Fixed Assets			-		-
			-----		-----
Current Assets					
Cash at Bank and hand:		100,968	56,087	157,055	152,463
Debtors	14			-	-
Total Current Assets				157,055	152,463
				-----	-----
Current Liabilities					
Creditors: Amounts falling due within one year	15	(3,005)	-	(3,005)	(3,000)

Net current Assets		97,963	56,087	154,050	149,463
		-----	-----	-----	-----
Net Assets				154,050	149,463
Funds of the charity					
Unrestricted Funds	16		53,082		51,215
Restricted Funds	16		100,968		98,248
Total Charity Funds				154,050	149,463
				=====	=====

For the year ending 31st January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of trustees & authorised for issue on 10th April 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Farhia Yusuf', written over a horizontal line.

Signed

Name: - Farhia Yusuf

Chair

The notes on page 10 to 18 form part of these financial statements

Notes to the financial statements

Year ended 31st January 2023

1. General Information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is Office E Stebbing House, 5 Queensdale Crescent, London, W11 4TF.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS102,' The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) (charities SORP(FRS 102)) and the charities Act 2011.

3. Accounting policies

Incoming resources

Voluntary income and donation are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then income is deferred. The income from fundraising ventures is shown gross.

Donated services and facilities

Income from donated services and facilities is included in incoming resources at a valuation, which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories, where costs are attributable to more than one activity, they have been apportioned across the cost of generating funds on a basis consistent with the use of these resources.

Cost of generating funds includes salaries, direct expenditure and overhead costs of the staff who promote fundraising including events.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Funds

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income & expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption: No cash flow statement has been presented for the company.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Furniture & equipment	20% reducing balance
-----------------------	----------------------

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

5. Pensions and other post - retirement benefits

All staff has been offered a pension contribution recognised by HMRC. All staff has opted out so there are no pension assets to administer and there is no other post – retirement benefits funded by the charity.

6. Financial Instruments:

Carrying amount: Debt instruments on the balance sheet represent real and fair value. Financial liabilities on the balance sheet represent real and fair value.

7. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations:				
Fundraising and Donations	75,888	-	75,888	40,751
Public Sector & Trusts:				
Hammersmith United Charities	-	-	-	20,000
LBH&F	-	79,000	79,000	98,750
HHWW Ltd	-	-	-	41,736
Orange Tree Trust	-	-	-	5,000
Tudor Trust	-	47,500	47,500	27,000
United in H&F	-	44,690	44,690	22,400
The London Community	-	-	-	22,500
One Ummah	-	-	-	139,231
The Urban Church	-	-	-	46,462
JRS	-	-	-	32,803
Equality Foundation	-	5,000	5,000	-
TOTAL	75,888 =====	176,190 =====	252,078 =====	496,633 =====

8. Expenditure on Charitable Activities by Activity type:

Charitable activities & Support Cost	Services	Governance	Fund raising	Total Funds 2023	Total 2022
	£	£	£	£	£
Professional fees/ Fundraising cost	10,160	-	15,502	25,662	12,343
Salary (incl. PAYE & NI)	84,663	-	-	84,663	112,429
Telephone & Internet	523	-	-	523	-
Rent and Rates	11,478	-	-	11,478	20,000
Utilities	718	-	-	718	-
Governance costs	-	2,920	-	2,920	7,000
Repair & Maintenance	1,098	-	-	1,098	-
Project Activities Cost	118,723	-	-	118,723	345,486
Administration Cost	1,706	-	-	1,706	-
Total	229,069 =====	2,920 =====	15,502 =====	247,491 =====	497,258 =====

9. Independent examination fees

	2023	2022
Fees payable to the Independent examiner for:	£	£
Independent examination of the financial statements	1,500	3,000
Total	1,500 =====	3,000 =====

10. Staff Cost:

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages & Salaries	63,425	94,911
PAYE	21,238	17,518
Total	84,663 =====	112,429 =====

No employee earned more than £60,000 during the year (2022: nil).

Average Number of Employees:

	2023	2022
	£	£
Full time	3	3
Part Time	2	2
Total	5 =====	5 =====

11. Trustee remuneration and expenses:

SORP 2015 requires the following statements to be made:

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

12. Related parties:

There are no related party transactions during the year.

13. Tangible Fixed Assets

	Equipment	Furniture & Fixtures	Total
	£	£	£
Cost			
At 1 st February 2022	4,000	5,209	9,209
Additions		-	
At 31 st January 2023	4,000	5,209	9,209
Depreciation			
At 1 st February 2022	4,000	5,209	9,209
Charge this period	-	-	-
At 31 st January 2023	-	-	-
Net book value			
At 31 st January 2023	-	-	-
At 31 st January 2022	-	-	-

14. Debtors:

	2023	2022
	£	£
Trade Debtors	-	-
Total	=====	=====

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors (Professional Fees)	1,505	-
Independent Examination fees	1,500	3,000
Total	3,005 =====	3,000 =====

16. Fund balance brought forward & carried forward

Funds:	Balance at 1 st Feb 2022	Incomin g Unrestric ted	Incomin g Restrict ed	Outgoi ng	Balance at 31 st January 2023
	£	£	£	£	£
Restricted Funds:					
Balance brought Forward	98,248	-	-	-	98,248
LBH&F	-	-	79,000	79,000	-
Tudor Trust	-	-	47,500	47,500	-
United in H&F	-	-	44,690	44,690	-
Equality Foundation	-	-	5,000	2,280	2,720
Sub Total	98,248	-	176,190	173,470	100,968
	-----	-----	-----	-----	-----
Unrestricted Fund:					
Brought Forward	51,215	-	-	-	51,215
LBHF Grant	-	-	-	-	-
Membership and Donation	-	75,888	-	74,021	1,867
Sub Total	51,215	75,888	-	74,021	53,082
	-----	-----	-----	-----	-----
Total Fund Carried Forward	149,463	75,888	176,190	247,491	154,050
	=====	=====	=====	=====	=====

17. Income in Details:

Income and endowments:	2023	2022
	£	£
Donations:		
Fundraising and Donations	75,888	40,751
	-----	-----
Public Sector & Trusts:		
Hammersmith United Charities	-	20,000
LBH&F	79,000	98,750
HHWW Ltd	-	41,736
Orange Tree Trust	-	5,000
Tudor Trust	47,500	27,000
United in H&F	44,690	22,400
Equality Foundation	5,000	-
The London Community	-	22,500
One Ummah	-	139,231
The Urban Church	-	46,462
JRS	-	32,803
TOTAL INCOME	252,078	496,633
	=====	=====

18. Expenditure in details:

Expenditure:	2023	2022
Expenditure on charitable activities:	£	£
Salary & Wages	63,425	94,911
PAYE	21,238	17,518
Telephone & Internet	523	-
Rent and Rates	11,478	20,000
Utilities	718	-
Governance costs	40	-
Professional & Accountancy Fees	2,880	7,000
Fundraising cost	15,502	12,343
Project Activities Cost	118,300	345,486
Volunteer cost	423	-
Consultancy	10,160	-
Repair & Maintenance	1,098	-
Administration cost	1,706	-
Depreciation	-	-
Total Expenditure	247,491 =====	497,258 =====
Net Movement in Funds	4,587 =====	(625) =====

LIDO FOUNDATION

England & Wales - Charity number 1170908

Accounts



LIDO FOUNDATION

Empowering Community

Company Number: 08838578
Charity number: 1170908
England and Wales

LIDO FOUNDATION

Director's Report and Financial Statements

For the Period Ended 31 January '2022

LIDO FOUNDATION

Report and Accounts

Contents

	Page
Company/Charity information	3
Directors' and Trustees' report	4-7
Independent examiner's report to the Trustees	8
Profit and loss account	9
Balance Sheet	10
Notes to the accounts	11-14

LIDO FOUNDATION **Directors'/Trustees' Annual Report**

Structure, Governance & Management

The Lido Foundation is a company limited by guarantee without having share capital. The charity was incorporated on 09 January 2014, and is governed by a Memorandum and Articles of Association. It is also a registered charity, no. 1170908.

Organisational Structure

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

Objectives & Activities

The Trustees have the pleasure of presenting their Annual Report and Accounts for the year ending 31st January 2022.

Objectives

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Legal Structure:

The Lido Foundation is a registered limited company by guarantee at the Companies House and registered charity with Charities Commission.

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

Financial Statements:

The Trustees of Lido Foundation submit their Trustees' report and financial statements for the year ending 31 January 2022

Policies:

Reserve policy:

The company currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to six months operating expenditure.

Risk(s) Review:

The Trustees have recently reviewed the major risks faced by the company. This has resulted in efforts to raise unrestricted funds.

LIDO FOUNDATION

Achievements & Performance

How our activities deliver public benefit

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst the Somali community around west London.

Services/Projects

1. Universal Credit Support

The Lido Foundation is a locally imbedded organisation with over 8+ years of trusted relationships with local communities as we are often the first point of contact for many of our users. We provide advice on housing-related matters and welfare to 1,200 people per year. We have dedicated Universal Credit advice worker, who took up housing and Universal Credit claimants' cases to provide welfare advice and support to vulnerable people, enabling them to receive the right level of support to reduce homelessness, housing despair, loss of income and poverty.

Our advice work Impacts of 1,200

- 86% of service-users managed to resolve their problem
- 69% of service-users more confident about resolving similar issues independently
- 52% of service-users problems related to housing, 26% benefits and 6% finance
- 78% of service-users cited "language" as biggest barrier to resolving issues independently

2. Advocacy work

The Lido Foundation, which has taken on a leadership role during the height of COVID-19, is on the front lines of helping our clients by providing leadership, advocacy, and representation at a local level. Supporting community access to opportunities and overcoming poverty will be crucial to tackling these challenges head-on and providing the organisation and community with a sustainable direction of travel during these turbulent and uncertain times ahead. To help residents understand and exercise their legal rights to acceptable housing, we have established an efficient model for doing so.

3. Essential House needs support

The H&F Giving Summer Household Support Fund enabled us to support 123 individuals with food vouchers, cash for utilities, and period poverty. Many of the beneficiaries were families with multiple generations living in the same home from Somalis, Ethiopians, Caribbean people, and other BAME backgrounds. The project provided short-term financial support to vulnerable households who are struggling to afford household essentials in the summer. Our dedicated Universal Credit (UC) adviser supported participants to further increase their income and avert homelessness and further poverty. Many of these people that we have been supporting are struggling with basic needs such as food, utilities, bills, essential items, and period poverty items.

Achievements & Performance

How our activities deliver public benefit

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst marginalised communities around west London.

LIDO FOUNDATION

Achievements & Performance (Cont---)

Over the last 12 months, the Lido Foundation provided Universal Credit Support to 1200 people from London to make the right claims for Universal Credit. Most of the people supported were BAME women who had limited digital knowledge to use the online forms and resources to make the right claims for Universal Credit. Our dedicated Universal Credit worker worked with DWP, NHS and other statutory agencies to ensure claimants received their legal and right amount of Universal Credit.

The project addressed the difficulties that people experience with UC by providing advice and advocacy. For example, the DWP regularly makes errors in calculating entitlements. We also know that many people have difficulties with the administration of UC, such as meeting evidence requirements or having difficulty communicating online with the DWP.

The project offered telephone and face-to-face advice for individual people struggling with UC. This included advice on challenging DWP decisions on UC entitlement through mandatory reconsiderations and appeals. We have achieved more than 200 cases DWP to reopen by DWP to reassess their claimants, resulting backdated payments, arrears agreements, payments to housing providers, extra money for claimants and reversal of housing evictions.

Independent Examiners

The Charity appointed S M Q Accountancy and Management Consultancy Ltd as our independent examiner. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lido Foundation's Memorandum and Articles, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005.

LIDO FOUNDATION
Financial Overview
Reserves policy

The trustees have set a reserves policy of £80,000.

For the year ended 31 January 2022 the Lido Foundation had a deficit of £835 The charity's financial position strengthened over last year as trustees and management retained their commitment over the scrutiny of costs and careful selection of focused projects.

Principal funding source

The majority of funds are raised through grant applications, an area that the trustees are keen to develop further.

Measures in place

The trustees have put in place key outcomes and outputs for which funds are to be used. All the funds are used to further the charity's objects.

Financial management policy

The financial management is managed by the trustees and staff who ensure that the charity adheres to its financial policy and procedures.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 20/10/2022 and signed on behalf of the board of trustees by:



Ms Farhia Yusuf
(Director/Trustee)

Independent examiner's report to the Trustees of Lido Foundation

I report on the accounts of the charity for the year ended 31st January 2022, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) Examine the accounts (under section 145 of the 2011 Act);
- b) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- c) To state whether particular matters have come to my attention.

Basis of independent examiners Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 140 of the 2011 Act; and b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M Q Accountancy and Management Consultancy Ltd
Crown House, North Circular Road, London NW10 7PN

Date: 20th October 2022

LIDO FOUNDATION

Statement of financial activities for the Y/E 31 January '2022

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021.22</u>	<u>Total 2020.21</u>
<u>INCOMING RESOURCES</u>	Note				
Grants and Legacies:					
Donations &					
Grants and Legacies:	2	33,553	463,080	496,633	386,166
Others		0		0	23,968
Total Incoming Resources		33,553	463,080	496,633	410,134
<u>RESOURCES EXPENDED</u>					
Costs of generating funds:	3	6,343	6,000	12,343	12,955
Charitable activities:	4	0	477,915	477,915	288,825
Governance costs:	5	7,000	0	7,000	2,383
<u>TOTAL RESOURCES EXPENDED</u>		13,343	483,915	497,258	304,163
NET INCOMING/(OUTGOING) RESOURCES		20,210	(20,835)	(625)	105,971
Total funds brought forward		31,005	119,083	150,088	44,117
TOTAL FUNDS CARRIED FORWARD		51,215	98,248	149,463	150,088

LIDO FOUNDATION
BALANCE SHEET AS 31 January '2022


		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021.22</u> <u>Total</u>	<u>2020.21</u> <u>Total</u>
		£		£	£
TANGIBLE FIXED ASSETS					
Office Equipments	6	0		0	0
Office Furniture		0		0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		0		0	0
Cash at bank and in hand		54,215	98,248	152,463	152,626
CURRENT LIABILITIES					
Creditors	7	3,000	0	3,000	2,539
NET CURRENT ASSETS		51,215	98,248	149,463	150,087
Total Current Assets less Current Liabilities		51,215	98,248	149,463	150,087
Charity Funds					
Unrestricted and Restricted Funds		51,215	98,248	149,463	150,088
Total Funds		51,215	98,248	149,463	150,088

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies regime.

For the year ending 31/01/2022 the company was entitled to exemption from audit under section 477 (2) of Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



Ms Farhia Yusuf (Director/Trustee)
Approved by the board on: 20th October 2022

LIDO FOUNDATION
Notes to the Financial Statements
For the Y/E 31 January '2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

2. Incoming Resources

	<u>2021.22</u>	<u>2020.21</u>
	£	£
Donation	33,553	28,147
Seeking Reward	7,198	0
Hammersmith United Charities	20,000	25,000
LBHF	98,750	69,693
HHWW Ltd	41,736	0
Orange Tree Trust	5,000	0
Trust for London	0	17,500
Anti Tribalism Movement	0	15,000
Urban Partnership	0	14,000
United in Hammersmith and Fulham	22,400	11,000
Tudor Trust	27,000	25,000
TESCO Cmmounity Grant	0	500
The London Community	22,500	10,000
One Ummah	139,231	170,326
The Urban Church	46,462	0
JRS	32,803	23,968
	<u>496,633</u>	<u>410,134</u>

LIDO FOUNDATION

3. Costs of generating funds:

	<u>2021.22</u>	<u>2020.21</u>
	£	£
Professional Fee/Fundraising Cost	12,343	12,955

4. Charitable activities

Staff Salary (Incl. PAYE & NI)	112,429	81,366
Rent & Rates	20,000	9,587
Telephone & Internet	-	364
Utilities	-	425
PPS	-	300
Professional Fee	-	2,500
Advertising	-	2,445
Travelling	-	-
Insurance	-	245
Project Activities Cost	345,486	191,594
	477,915	288,825

5. Governance costs:

Accountancy Fee	3,000	1,000
Finance Charges	-	81
Professional Fee	4,000	-
Depreciation	-	1,302
	7,000	2,383

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

LIDO FOUNDATION

Notes to the Financial Statements For the Y/E 31 January '2022

6. Tangible Fixed Assets

<u>Cost</u>	<u>Fixture and Fitting</u>	<u>Office Equipments</u>	<u>Motor Vehicles</u>	<u>Total</u> £
Opening Balance as at 01 February '2021	5,209	4,000	0	9,209
Addition	0	0	0	0
Disposal	0	0	0	0
Closing Balance as at 31 January '2022	5,209	4,000	0	9,209
 <u>Depreciation</u>				
Opening Balance as at 01 February '2021	3,907	4,000	0	7,907
Charges for the Year	1,302	0	0	1,302
Disposal	0	0	0	0
Closing Balance as at 31 January '2022	5,209	4,000	0	9,209
 Net book value	0	0	0	0

LIDO FOUNDATION

Notes to the Financial Statements For the Y/E 31 January '2022

7. Creditors:

amounts falling due within one year

	<u>2021.22</u>	<u>2020.21</u>
	£	£
Other creditors	3,000	2,539
	<u>3,000</u>	<u>2,539</u>

8. Staff Costs

Wages and Salaries
PAYE

94,911	75,407
17,518	5,958
<u>112,429</u>	<u>81,366</u>

9) Restricted/Unrestricted funds

	At 31-Jan-21	Incoming resources	Outgoing resources	At 31-Jan-22
Total Funds	<u>150,088</u>	<u>496,633</u>	<u>497,258</u>	<u>149,463</u>

Particulars of employees:

The average number of employee during the year, Calculated on the basis of full time equivalents, was as follow:

	<u>2021.22</u>	<u>2020.21</u>
	No	No
Number of Administrative Staff	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2021-22 Nil)

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

LIDO FOUNDATION

England & Wales - Charity number 1170908

Accounts

Company Number:
Charity number:
England and Wales

08838578
1170908

LIDO FOUNDATION

Director's Report and Financial Statements

For the Period Ended 31 January '2021

LIDO FOUNDATION

Report and Accounts

Contents

	Page
Company/Charity information	3
Directors' and Trustees' report	4-6
Independent examiner's report to the Trustees	7
Profit and loss account	8
Balance Sheet	9
Notes to the accounts	10-13

LIDO FOUNDATION

Company Information for period ended
31 January '2021

Directors/Trustees: Miss Muna Hersi
Ms Farhia Yusuf
Mr Hamza Muse (Appointed on 11 November 2020)
Mr Ahmed Hakim Ali (Resigned on 01 November 2020)
Miss Salma Elmi (Resigned on 01 November 2020)
Mr Saqib Jameel Sattar (Resigned on 15 November 2021)

Principal bankers: Barclays
London

Business Address: Office E Stebbing House
5 Queensdale Crescent
London
W11 4TF

Company Number: 08838578
Charity number: 1170908
England and Wales

Accountants: S M Q Accountancy and Management Consultancy Ltd
Crown House-Suite 705, North Circular Road
London
NW10 7PN

LIDO FOUNDATION

Directors'/Trustees' Annual Report

Structure, Governance & Management

The Lido Foundation is a company limited by guarantee without having share capital. The charity was incorporated on 09 January 2014, and is governed by a Memorandum and Articles of Association. It is also a registered charity, no. 1170908.

Organisational Structure

The charity trustees are responsible for the strategic management of the charity. The CEO and staff are responsible for the implementation of plans and the day-to-day running of the charity.

Objectives & Activities

Objectives

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Services

Information, Advice and Advocacy

We provide advice on welfare, benefits (Job Seekers Allowance, Universal Credit, Child Benefit, Employment Support Allowance and Housing Benefit) and housing options to people from disadvantaged backgrounds.

Our case workers possess an NVQ Diploma in Advice and Guidance Level 4, in addition to being certified mental health first aiders. Specialist matters are referred to council departments, local councillors and the Law Centre in North Kensington as appropriate.

By signposting and advising residents, the Foundation is not only reducing social exclusion, inequality and isolation but also significantly reducing costs to the council. Instead of falling homeless or into other desperate circumstances, residents are advised how to prevent these crises arising by obtaining necessary benefits, accessing jobs skills or relocating to more affordable housing before they fall into arrears.

We support disadvantaged communities and individuals from the local area; typically this includes refugees, asylum seekers, undocumented migrants, newly arrived migrants and single parents.

LIDO FOUNDATION

Achievements & Performance

How our activities deliver public benefit

The services the charity delivers are all aimed at tackling social exclusion and disadvantage amongst the Somali community around west London.

Report on activities

Due to the ongoing pandemic, the core work of the Foundation was severely impacted during the year. The Health and Well-being programme, which included football and swimming was stopped, whilst we were only able to deliver a very reduced Information and Advice service, with 327 beneficiaries, down by nearly a third. Even this was remarkable, given the severe nature of the lockdowns.

These pandemic induced lockdowns brought new challenges to our beneficiaries. As a result, the Foundation delivered new projects. These included:

Food pack distribution

We distributed food parcels to hard-to-reach BAME families who were struggling financially. In total 240 food parcels were distributed.

Iftar

We distributed Iftar food parcels to hard-to-reach BAME families who were struggling financially. In total 1000 iftars were provided.

Equipment

During the various lockdowns schools were teaching children online. However many children from disadvantaged BAME communities did not have access to a computer. As a result, the Foundation distributed laptops to 30 families.

Somalia Aid

The Foundation distributed over 4258 food parcels to needy families in the Puntland region of Somalia.

LIDO FOUNDATION **Financial Overview**

Reserves policy

The trustees have set a reserves policy of £80,000.

For the year ended 31 January 2021 the Lido Foundation had a surplus of £105,971. The charity's financial position strengthened over last year as trustees and management retained their commitment over the scrutiny of costs and careful selection of focused projects.

Principal funding source

The majority of funds are raised through grant applications, an area that the trustees are keen to develop further.

Measures in place

The trustees have put in place key outcomes and outputs for which funds are to be used. All the funds are used to further the charity's objects.

Financial management policy

The financial management is managed by the trustees and staff who ensure that the charity adheres to its financial policy and procedures.

Approved by the trustees on **25th November 2021** and signed on their behalf:



Ms Farhia Yusuf
(Director/Trustee)

Independent examiner's report to the Trustees of Lido Foundation

I report on the accounts of the charity for the year ended 31st January 2021, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) Examine the accounts (under section 145 of the 2011 Act);
- b) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- c) To state whether particular matters have come to my attention.

Basis of independent examiners Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 140 of the 2011 Act; and b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M Q Accountancy and Management Consultancy Ltd
Crown House, North Circular Road, London NW10 7PN

Date: 25th November 2021

LIDO FOUNDATION**Statement of financial activities for the Y/E 31 January '2021**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020.21</u>	<u>Total 2019.20</u>
<u>INCOMING RESOURCES</u>	Note				
Grants and Legacies:					
Donations &					
Grants and Legacies:	2	4,952	381,214	386,166	197,666
Others		23,968		23,968	416
Total Incoming Resources		28,920	381,214	410,134	198,082
<u>RESOURCES EXPENDED</u>					
Costs of generating funds:	3	0	12,955	12,955	4,786
Charitable activities:	4	0	288,825	288,825	160,698
Governance costs:	5	2,383	0	2,383	5,293
TOTAL RESOURCES EXPENDED		2,383	301,780	304,163	170,777
NET INCOMING/(OUTGOING) RESOURCES		26,537	79,435	105,971	27,306
Total funds brought forward		4,468	39,648	44,116	16,810
TOTAL FUNDS CARRIED FORWARD		31,005	119,083	150,087	44,116

LIDO FOUNDATION
BALANCE SHEET AS 31 January '2021

		<u>2020.21</u>	<u>2019.20</u>
		£	£
TANGIBLE FIXED ASSETS			
Office Equipments	6	0	2,831
Office Furniture		0	0
		<u>0</u>	<u>2,831</u>
CURRENT ASSETS			
Debtors		0	0
Cash at bank and in hand		152,626	44,339
CURRENT LIABILITIES			
Creditors	7	2,539	3,054
NET CURRENT ASSETS		<u>150,087</u>	<u>41,285</u>
Total Current Assets less Current Liabilities		<u>150,087</u>	<u>44,116</u>
Charity Funds			
Unrestricted Funds		150,087	44,116
Total Funds		<u>150,087</u>	<u>44,116</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies regime.

For the year ending 31/01/2021 the company was entitled to exemption from audit under section 477 (2) of Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



Ms Farhia Yusuf (Director/Trustee)

Approved by the board on: 25th November 2021

LIDO FOUNDATION
Notes to the Financial Statements
For the Y/E 31 January '2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

2. Incoming Resources

	<u>2020.21</u>	<u>2019.20</u>
	£	£
Donation	28,147	68,943
DEBK		7,700
Hammersmith United Charities	25,000	10,000
LBHF	69,693	40,416
White City Enterprise	0	767
The Daisy Trust	0	2,000
Trust for London	17,500	8,000
Anti Tribalism Movement	15,000	0
Urban Partnership	14,000	0
United in Hammersmith and Fulham	11,000	0
Tudor Trust	25,000	0
TESCO Cmmounity Grant	500	0
The London Community	10,000	0
One Ummah	170,326	30,000
Refund	0	1,865
JRS	23,968	0
	410,134	169,691

LIDO FOUNDATION

3. Costs of generating funds:

	<u>2020.21</u>	<u>2019.20</u>
	£	£
Professional Fee/Fundraising Cost	<u>12,955</u>	<u>20,227</u>

4. Charitable activities

Staff Salary (Incl. PAYE & NI)	81,366	60,044
Rent & Rates	9,587	4,072
Telephone & Internet	364	1,109
Utilities	425	862
PPS	300	783
Professional Fee	2,500	973
Advertising	2,445	655
Travelling	-	5
Insurance	245	-
Food Parcels Distribution	191,594	67,483
	<u>288,825</u>	<u>135,986</u>

5. Governance costs:

Accountancy Fee	1,000	750
Finance Charges	81	466
Refunds	-	1,190
Depreciation	1,302	1,711
	<u>2,383</u>	<u>4,117</u>

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures&Fitting (inc.Computers)	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

LIDO FOUNDATION

Notes to the Financial Statements For the Y/E 31 January '2021

6. Tangible Fixed Assets

<u>Cost</u>	<u>Fixture and Fitting</u>	<u>Office Equipments</u>	<u>Motor Vehicles</u>	<u>Total</u> £
Opening Balance as at 01 February '2020	5,209	4,000	0	9,209
Addition	0	0	0	0
Disposal	0	0	0	0
Closing Balance as at 31 January '2021	<u>5,209</u>	<u>4,000</u>	<u>0</u>	<u>9,209</u>
 <u>Depreciation</u>				
Opening Balance as at 01 February '2020	3,907	4,000	0	7,907
Charges for the Year	1,302	0	0	1,302
Disposal	0	0	0	0
Closing Balance as at 31 January '2021	<u>5,209</u>	<u>4,000</u>	<u>0</u>	<u>9,209</u>
Net book value	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LIDO FOUNDATION

Notes to the Financial Statements For the Y/E 31 January '2021

7. <u>Creditors:</u>	<u>2020.21</u>	<u>2019.20</u>
amounts falling due within one year	£	£
Other creditors	2,539	3,054
	<u>2,539</u>	<u>3,054</u>

8. Staff Costs

Wages and Salaries	75,407	54,456
PAYE	5,958	5,588
	<u>81,366</u>	<u>60,044</u>

9) Restricted/Unrestricted funds

	At 31-Jan-20	Incoming resources	Outgoing resources	At 31-Jan-21
Total Funds	<u>44,116</u>	<u>410,134</u>	<u>304,163</u>	<u>150,087</u>

Particulars of employees:

The average number of employee during the year, Calculated on the basis of full time equivalents, was as follow:

	<u>2020.21</u>	<u>2019.20</u>
	No	No
Number of Administrative Staff	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2020-21 Nil)

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

