

Charity registration number 1170906

**NEWPORT AND CARISBROOKE PCC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

NEWPORT AND CARISBROOKE PCC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M E Groves	
Mr T A Harden	(Appointed 18 July 2021)
Mrs J Holliday	
Mr M P Groves	(Appointed 28 February 2021)
Rev S A Sutcliffe	(Appointed 20 April 2021)
C I Whatley	(Appointed 28 February 2021)
M E Brett-Hill	(Appointed 28 February 2021)
Mr D G Salter	(Appointed 20 April 2021)
Mr R H Smout	(Appointed 28 February 2021)
Mr P J Whitlock	(Appointed 28 February 2021)
A C Hewitt	(Appointed 28 February 2021)
Mr P Hewitt	(Appointed 28 February 2021)
Mr A G Timbrell	(Appointed 28 February 2021)
Mr J A Matthews	(Appointed 28 February 2021)
Mr S A S Smith	(Appointed 28 February 2021)
C J Hull	(Appointed 28 February 2021)
A S Smout	(Appointed 28 February 2021)
R E Chambers	(Appointed 28 February 2021)
Ms G L Torrington	(Appointed 20 April 2021)
Mr P B Ednay	(Appointed 28 February 2021)
Mrs Stephanie Taylor	(Appointed 18 July 2021)
Rev E Cooksey	(Appointed 6 January 2022)

Charity number 1170906

Principal address The Parish Centre
Town Lane
Newport
Isle of Wight
PO30 1JU

Independent examiner Bright Brown
Chartered Accountants
Exchange House
St Cross Lane
Newport
Isle of Wight
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NEWPORT AND CARISBROOKE PCC

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NEWPORT AND CARISBROOKE PCC

TEAM VICAR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The last year has continued to be challenging with the ongoing covid pandemic, with in-person worship restarting after Easter 2021 but with restrictions in place to ensure that we could keep worship as safe as possible during this time. It was great that Christmas services could happen in-person this year, although some services had to be changed last minute or were not as well attended due to the omicron outbreak in December 2021. We are extremely grateful to those within the parish who have managed to keep on-line worship going during the pandemic and also to those who have continued hybrid on-line worship now that we are back worshipping in the building.

Although this last year has had its challenges there have also been many blessings too. The last year has been opportunity for the different churches within the parish to grow together and support one another whilst also maintaining what makes each church unique. There are still many challenges ahead, but we are so grateful for how the PCC and congregations are collaboratively working together for God's mission and ministry here in Newport, Carisbrooke and Gatcombe. We would like to take this opportunity to thank the Churchwardens, PCC's and DCC's for all of their ongoing hard work.

2021 has also seen the addition of Steve, Gemma and Emma to the leadership team, to work alongside Peter and Hannah, Lay Readers, Churchwardens and PCC. We are grateful that the new team has gelled together quickly, and we thank all of the leadership team for their hard work. We are also lucky to have such gifted Lay Readers and we would like to take this opportunity to thank them for their ministry, worship, and guidance. As you are all aware, our Team Rector Peter will be leaving at the beginning of 2022 and therefore we will be looking to recruit a new Team Rector in the summer of 2022, as well as recruitment for the ongoing vacancy of New Congregations Team Vicar.

The beginning of 2022 will also see the start of the building project at Newport Minster, with work on the roof, restoration of monuments, windows and stonework planned for 2022 and then a new kitchen and toilets to be completed in 2023.

As ever, the churches here would not be able to flourish without the many people who work so tirelessly, often behind the scenes and with little recognition, to make our churches the warm, welcoming, and loving community of faith that we are.

We all know that there is still much to do within the parish: to continue working together collaboratively and to be able to show God's love to the community around us and drive forward with God's mission in 2022 and beyond. But an APCM is also a good opportunity to look back, to see how far we have already come and thank God for all that has been. We pray that God continues to bless and work through us, to help and serve our local community in 2022 and beyond.

God bless

Revd Emma Cooksey and Revd Steve Sutcliffe

Team Vicars in Newport, Carisbrooke and Gatcombe.

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Parish's Charitable objects, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Parish's objects are promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical and there has been no change in these during the year. The objects are governed by the Parochial Church Council Powers Measure 1956 as amended, and the church representation rules that came into force 21 January 1957 as amended 7 October 2020.

The trustees are aware of the Charity Commission's guidance and requirements on public benefit in the Advancement of Religion for the Public Benefit and have due regard to it in their administration of the PCC. As a part of its general promotion of the whole mission of the Church, the PCC provides a benefit to the public by providing facilities for public worship, pastoral care and spiritual, moral & intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

Newport and Carisbrooke PCC, a registered charity under number 1170906 carries on the activities of three former Parochial Church Councils which merged in 2020.

- The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St Thomas the Apostle and St Thomas of Canterbury Newport,
- The Parochial Church Council of the Ecclesiastical Parish of St Johns, Newport, and
- The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Carisbrooke.

A number of separate church controlled charities are also administered by the new Parish, and details of these can be found in these financial statements.

The Newport Minster Charity is also supported by the Friends of the Minster Church of Saints Thomas, Newport, Isle of Wight continue their efforts in attempting to raise funds to support the restoration appeal of the Minster.

Other Committees:

Other Committees and working parties are made up on an *ad hoc* basis from members of the PCC and wider congregation. The friends of Carisbrooke Church is currently a sub committee of the PCC. A finance committee meets periodically throughout the year. A Pastoral Care Team is active in the Parish.

Appointment of PCC Members:

The method of appointment of PCC members is set out in the current Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs T Osborn	(Resigned 20 July 2022)
Mr J Bremridge	(Resigned 19 March 2021)
Mr T Benkjer	(Resigned 28 July 2021)
Mrs M E Groves	
Mr T A Harden	(Appointed 18 July 2021)
Mrs J Holliday	
Mr D R Scott	(Resigned 15 July 2021)
Mr M E A Cave	(Resigned 18 July 2021)
Mrs J Bremridge	(Resigned 26 March 2021)
The Venerable P Leonard	(Appointed 28 February 2021 and resigned 31 March 2022)
Mr M P Groves	(Appointed 28 February 2021)
H F Barraclough	(Appointed 20 April 2021 and resigned 31 March 2022)
Rev S A Sutcliffe	(Appointed 20 April 2021)
C I Whatley	(Appointed 28 February 2021)
M E Brett-Hill	(Appointed 28 February 2021)
Mr D G Salter	(Appointed 20 April 2021)
Mr R H Smout	(Appointed 28 February 2021)
Mr P J Whitlock	(Appointed 28 February 2021)
A C Hewitt	(Appointed 28 February 2021)
Mr P Hewitt	(Appointed 28 February 2021)
Mr A G Timbrell	(Appointed 28 February 2021)
Mr J A Matthews	(Appointed 28 February 2021)
Mr S A S Smith	(Appointed 28 February 2021)
C J Hull	(Appointed 28 February 2021)
A S Smout	(Appointed 28 February 2021)
R E Chambers	(Appointed 28 February 2021)
Ms G L Torrington	(Appointed 20 April 2021)
F Harbridge	(Appointed 20 April 2021 and resigned 28 February 2022)
Mr P B Ednay	(Appointed 28 February 2021)
Mrs Stephanie Taylor	(Appointed 18 July 2021)
Rev E Cooksey	(Appointed 6 January 2022)

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

PCC Report July 2021 – May 2022

The new Parish PCC has continued to be very busy over the last year or so. After the APCM held on 18th July 2021, we met 7 times during 2021/2022. (Sept, Oct, Nov, extraordinary meeting Dec, then Jan, March and May). Over the last year most of the meetings have been face to face, with a Zoom meeting in Dec for the extraordinary meeting. The Parish PCC consists of 6 churchwardens (2 from each church) 9 elected PCC members (3 from each church) 7 deanery synod members (3 St. Mary's and 2 each from St. John's and The Minster). We also have a co-opted member, Gemma Torrington Treasurer and Operations Manager. Rev. Stephen Sutcliffe and Rev. Emma Cooksey are our Team vicars, with a further team vicar and of course a New team rector to be appointed during this year.

It has been sad to say goodbye to both Peter Leonard and Hannah Barraclough recently, and we wish them well in their future appointments. Together we built up the New Parish and our PCC and look forward to continued growth. It has been great as a PCC to forge new relationships with all three churches, together with Gatcombe, as we work together. A lot of planning and new visions have emerged over the last year, together with ongoing projects in the Parish. A great amount of work has been undertaken to secure as many available grants as possible, to help with the repairs and new projects in all three churches.

It has been a tough year in the finance department and will continue to be so in the climate we find ourselves in, after 2 plus years of covid and great economic pressure. As well as the new Parish PCC, new church councils have been set up (DCC) to replace the old PCC in each church. The new electoral roll stands at 197. We continue to look forward as a single Parish of Newport and Carisbrooke with Gatcombe with excitement and optimism.

Marian Brett-Hill
Parish PCC Secretary

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Church wardens and Fabric reports from The Minster, St. John's, and St. Mary's

Newport Minster

We have had another busy year one way and another as the external repairs and restoration have continued. In November 2021 we hosted the Newport & Carisbrooke Community Council's "Christmas Day" complete with Father Christmas making a visit. There were hundreds of people came through the Minster that day. We also held our usual Advent Carol Service in November.

December was busy as usual with our Christmas Fair held in the Minster as well as our Carol Service then our Crib and Christingle Service led by Rev Emma Cooksey and Rev Hannah Barraclough. We finished December off with Midnight Mass on 24th, which was enjoyed by all. December also saw the Medina Community Choir hold a concert in the Minster which was both well attended and thoroughly enjoyed by those present.

At the beginning of January 2022, a member of the public reported smoke coming out of the Minster, and we had a visit from the Fire Brigade. It turned out that we didn't have a fire, just smoke coming from the boiler, which happens every now and then. This meant we had to have the next two Sunday services in the Parish Centre.

We had our first Taizé service of the year in January, which was enjoyed by those present.

February saw our first fundraising event of the year with a Burns Night held in the Parish Centre, which was a fun evening with a haggis supper and was very well attended.

The Parish joined together on 27th February to wish Peter Leonard, our Team Rector and Archdeacon of the Island, a sad farewell. He was presented with a number of gifts and wished well for the future.

Week commencing 7th March saw copious amounts of dirt etc. come down into Church from the roof repairs. This necessitated moving our Sunday services to the Parish Centre. The worst of the "dirty work" is finished as this is written and we are planning to be back in the Minster for services etc. by 5th June.

A number of events had to be moved to other venues due to the Minster being out of action including Bishop Jonathan's first service on the Island after his Installation at the Cathedral the day before. The service was moved to St Mary's at Cowes. The concert by the choir of Kings College School was moved to St Mary's Carisbrooke.

The Parish held a Lent course this year, with one online and the other in person, which were both well attended. We had several Parish services take place over Holy Week starting with Palm Sunday.

The Palm Sunday service was held at St. Mary's after a brief service at St Nicholas in Castro. There was then a procession to St Mary's led by Jack & Jill, 2 donkeys from Carisbrooke Castle. The service was very well attended.

There was a service on Maundy Thursday held at St Olave's and Good Friday afternoon at the Minster. St Olave's held a dawn service for the Parish. All Churches then held their normal Easter Day service.

We look forward to seeing what the next year brings us.

Janet Holliday and Tracy Osborn
Churchwardens

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Newport Minster

Fabric report.

Since the last APCM the work to renovate The Minster has continued and we are pleased to say that the external work is almost complete. This includes replacing most of the roof slates, which amounted to 4000 (which caused us to close the Church when a copious amount of dirt etc. came down). Many stained-glass windows have been replaced or repaired, 3 miles of stonework re-pointed etc., guttering checked and changed as necessary, and our two main monuments (Princess Elizabeth and Horsey) cleaned.

We have had some vandalism when several windows were damaged.

We have had some problems with the heating system which necessitated us turning the heating off while it was being investigated. Unfortunately, the investigation coincided with the Church being closed so it still needs investigating further.

We are very grateful to the many organisations and people who have awarded us grants etc. to make all of this happen. They include the National Churches Trust, National Lottery, All Churches Trust and a generous private donor (see notes 18 and 21).

We are looking forward to the interior work starting at the beginning of 2023 which will transform the interior. We will have modern toilets, disability access, an up-to-date kitchen and café area and modern seating, which will allow much flexibility for using the interior for a variety of things, to name but some of the exciting things to come.

Janet Holliday and Tracy Osborn
Churchwardens

St John's Church, Newport

We again thank our Father God for his guidance and resourcing over the year as we faced continued challenge and uncertainty. It has been a year of rebuilding and change for St. John's and the wider Parish as we were able to return to face-to-face services. During the year various waves of Covid 19 have had their impact on attendance and how we have organised the church to provide a safe environment during the recovery. We were also able to work together more, see new faces join our team and, unexpectedly see others leave us.

We have retained the Livestreaming of services for Sunday morning and special services allowing those unable to attend for health and other reasons to be part of the worship as well as those we have made contact with online over lockdowns. Our thanks go to those who have worked on this week by week, and it has been a joy to see a number of our younger members taking on these tasks.

The Churchyard grass has been cut regularly by Steve and Libby for which we give many thanks.

The Hall and Church hires have restarted with many of the regular past users returning which has assisted the income for the church. Many thanks to Flora for managing these relationships and Claire for her work with cleaning both Church and Hall regularly.

The East Window was replaced in the church in June after being rebuilt by Southern Lights, but it has taken some time to agree the Faculty for replacing the other 4 windows with double glazed units (as given planning permission last year), particularly replacing the Stucco work on the external East wall. At last the Faculty has been granted and now we await the start of the work when the glazing supplier can fit it in.

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Chatterbox restarted in January on a monthly basis after much work by Hannah and her newly formed team. This has now become established with a hope of increasing frequency in the future and a number of returning and new families attending.

Junior Church has restarted on a monthly basis with plans to increase this to fortnightly and a number of leaders have worked together to run this.

Lunch club restarted on Wednesdays and is running weekly in school term time. Many thanks to Flora and the rest of the team for organising this service.

Fundraising events have restarted with Book sales, Beetle drives and Christmas and Easter Fairs providing both financial income and social opportunities to meet and share. Many thanks to all who have supported and worked so hard to prepare and run these events.

The choir was able to return to leading our worship in person with various distancing provisions to maintain safety for all. It has been a joy to share with them 'live' as well as online and the effort put in by all preparing for services, particularly over festivals, is hugely appreciated. It has been a real joy to see Jo returning to her role following her illness and the support provided by others in the choir. We thank John for his continued support on the organ and the others who play for us including Hallam.

Rev. Emma Cooksey joined us in September in her role as Team Vicar with responsibility for children and families as well as having pastoral responsibility for St. John's. It has been great to get to know her and be able to support her with John and Harry over the year and follow her development of school links etc.

Our links with retirement homes has been rekindled with regular monthly services resuming at Medina Court led by Readers, supported by others providing music.

Advent and Christmas saw the return of a Darkness to Light service and Carols by Candlelight though the Covid situation lead to restrictions on numbers. Both services were live streamed allowing others to take part, if not comfortable with live attendance.

Easter saw more combined services with members of the choir joining with other choristers at St. Mary's for the Palm Sunday service after following the Donkeys down from St. Nicholas in Castro. Maundy Thursday saw us at St Olave's and Good Friday an hour at the cross with the Minster and in the evening a service of music, readings and poetry organised by the Choir at St. John's.

During the year there have been 2 parish wide courses run (both face to face and on Zoom) one on prayer and one for Lent. The opportunity to learn together and grow to know each other has been a real benefit to the wider parish.

Unexpectedly Ven. Peter Leonard left the parish and his role as Team Rector at the end of February leading to Rev Hannah Barraclough moving on to work with a new Training Incumbent in early April. We wish both of them well in their future careers where the Lord leads them and thank them for all of their input into the initial year or two of the Parish. We now find ourselves starting a recruitment process for a full time Team Rector as well as a third Team Vicar as we move forward into continued change but confident in our loving God.

Another departure has been Flora stepping down from the role of church warden and I would like to record my thanks for all her support over the year in this job and her continuing work in so many other tasks.

Pete Whitlock

Church Warden

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

St John's Church, Newport

Fabric report

The Church Plate, Linen, fixtures and fittings are all in order.

The church and hall buildings are watertight though awaiting replacement of 4 windows at the east end of the church and new stucco work, a faculty has been granted for this together with the repair and replacement of the main East window performed in June 2021. The funds for this remaining work are identified, available and ring fenced in the church budget.

Regular checks on the state of roof, gutters and walls are performed especially during/following heavy rain and strong winds. No significant damage has been found, though some plant life has been removed from the roof.

A recent Electrical Installation Condition Report for Church and Hall identified some remedial work to bring the installations up to the latest NICEIC wiring regulations, this work has been quoted, the funds identified and allocated, and a date is being sought for the work, from the electrical contractor.

A minor gas leak was identified in the Hall which was repaired recently once an available contractor was found (not an easy task it appears), they have also been asked to quote to perform the slightly overdue maintenance check on the Hall gas appliances.

The Quinquennial report identifies approximately £150k of stone work on the church exterior that will need to be done over the next 5-10 years. To assist with access to funding streams St. John's applied some time ago for inclusion on the Heritage at Risk Register. Travel restrictions on Historic England staff over covid19 delayed the site visit until December 2021 when a thorough inspection took place with explanation of the work that had been done (previous work on interior and roof) , was pending (East windows) and planned (2020 vision plans for internal reordering and replacement of the hall joining to the church). There was no question in the mind of the inspecting architect who took a recommendation to Historic England and St. John's will appear on the register on its next revision, late 2022. This will allow access to some funding streams usually only available to Grade I and II buildings.

The 2020 vision plans for reordering in the church and replacement of the hall had led to a Local Authority planning application prior to the start of the Covid19 restrictions. During the restrictions a number of 'to and fro' discussions defined the boundaries acceptable for this development in the St. John's Road conservation area and with a grade II listed building. Planning permission was granted April 2021. Following this a series of meetings were held to review the requirements in the light of changes made during the planning process, changes due to the parish merger and the impact of Covid19, this led to some revisions of the plans for hall and church reordering.

Initial discussions have been started with DAC on the latest revision of the plans for Church reordering and Hall rebuilding and subsequent Local Authority Planning permission. Initial responses from DAC during a site visit by the DAC secretary and the Acting Archdeacon suggest that there are no problems anticipated with Faculty approval for the planned developments thus making it reasonable to move on to engaging further detailed engineering support (Acoustic, Heating and Structural) through our architect to allow more accurate costings to be established. More accurate costings will allow funding streams to be investigated linked to revision of the community engagement opportunities given the current community and external funding situation for Island and Parish.

Peter Whitlock

Church Warden

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

St Mary's Carisbrooke Report of the Fabric, Goods and Ornaments for 2021

St Mary's Church Carisbrooke

COVID restrictions continued to play a significant factor in the way we organised our activities at St Mary's. As COVID restrictions eased, so did our way of operating. By the end of the year alternate seating rows were removed, face masks were not obligatory and there was more relaxed movement around the church. Hand sanitiser arrangements are still in place as are special arrangements for communion. During Lent and Holy Week we were involved in video readings and joint parish events on line including a Lent Course. We were able to hold Easter Services, and our Remembrance Service (held at St Mary's around the War Memorial). Our Christmas Services were successful, although due to COVID our numbers were less than last year. The remaining choir members are committed to music at St Mary's and have regularly been at the 9.30am service (often unaccompanied). Long term plans for music at St Mary's are still to be formulated. Our thanks to them for their commitment.

By mid 2021 we were able to fully operate in the church hall, which was a bonus in terms of community use – and income. Our thanks to BEM for efficiently cleaning and monitoring the hall and to Brenda Hall for dealing with the bookings. Parson's Pantry continues to be an excellent outreach – a good opportunity to meet friends and socialise, as well as providing a useful income stream for the church. Our thanks to all those who organise it, as well as to those who attend.

In September, Friends of Carisbrooke Church restarted activities. Monthly Quiz nights have now returned with slightly lower numbers permitted (18 teams) but we are gradually increasing the number of teams to meet the capacity. Beetle Drives continue to be held but are less successful in terms of numbers. Our thanks to those who organise these events. The Christmas Sale and Coffee Morning was its usual success and the Friends also participated in the Council Pre Christmas-Event at Newport Minster.

We continue to be actively involved in the new PCC, alongside the DCC for specific St Mary's issues.

They have been kept busy during the year as new arrangements/protocols and systems are put in place. Our thanks to all those involved. The Ministry Team obviously play a crucial role in steering our direction. During the year we welcomed Emma to the team and look forward to welcoming others to the team. Particular thanks to Richard for his invaluable work as Lay Reader.

We have worked hard to get involved in and supporting parish events including Christian Aid Week, Annual Historic Churches Bike Ride and working towards a joint parish charity. We have also participated in joint choirs and in attending services across the parish.

Our thanks to all who contribute in any way to the running of the church – by sitting on committees, being a school governor, delivering and running the Parish News and in so many other ways. We look forward to other opportunities to work across the parish.

(Although outside the scope of this report – we thank Peter Leonard for his guiding work as Team Rector and wish him well in his venture and wish Hannah Barraclough well in her role at Portsmouth Cathedral.)

Report of the Fabric, Goods and Ornaments for 2021

We can report that the church is good order. The last quinquennial (Nov 2019) indicated that there are no major structural works required. However, time continues to take its toll on the stone condition and state of the roof. In June 2020 and October 2020 such emergency works were dealt with. Since then the statutory electrical inspection has taken place and this highlighted several important issues and some minor ones. The work on the church has already been completed at a cost £1331.64 paid for by the Friends of Carisbrooke Church. There is some work to be completed on the electrics in the church hall. The Friends have agreed to pay for these, but the work has not yet been completed.

The graveyard continues to be tended to by the Isle of Wight Council. We can report that the church vestments and frontals are in good conditions as is the church plate.

Our thanks to all those who look after the church by regularly unlocking and locking, by flower arranging, by cleaning, by preparing for services and in any other way.

Alan Timbrell & Peter Ednay Church Wardens

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Safeguarding Report

The parish has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The safeguarding team are using the online Parish Dashboard system to identify and manage an Action Plan for remaining action items which is shared with the PCC on update.

Shortfalls are mainly concerning lapsed training and the need for risk assessments to be updated or created for existing activities.

As New activities are started and new roles filled these are being managed in accordance to the guidance and a rolling program of filling in earlier gaps is continuing.

The new Safeguarding Leadership training has proved a challenge as the terminology in the introductory materials is in less than plain English and some find the theological nature of some of the pre and post work challenging. I am working with the Diocesan Trainer to see what can be done to make it more accessible within the constraints of the CofE guidance.

The Domestic Abuse training (available online) is now required for PCC members and a review of all members' training and DBS status will be undertaken following the APCM. Everyone's cooperation in this is much appreciated.

The support of Ann Smout at St. Mary's and Janet Holliday at the Minster is much appreciated as they act as church Safeguarding Officers in support of my role as Parish Safeguarding Officer and, together with the clergy, make up the Safeguarding team providing a local point of contact for any safeguarding concern or question that may arise.

Peter Whitlock

Parish Safeguarding Officer

Deanery Synod Report

The Deanery Synod met three times in 2021

February – zoom

The main discussion was on the Deanery Plan

June – zoom / Minster, face to face

Further discussions on the Deanery Plan and the ratification of the Islands Diocesan reps. Plus a talk on our Diocesan link with Ghana, through IDWAL.

October – zoom / Minster, face to face

The Area Dean gave a detailed report on the proposed Diocesan budget and Parish Share, plus further updates and discussions on the Deanery Plan, communication issues and the lack of church appointed school governors.

The Area Dean gave a review of the feasibility study carried out in the NE Ryde area to look at reshaping the parishes as part of the deanery plan. This has now been submitted to the Bishop for his thoughts.

Graham Salter Representative

NEWPORT AND CARISBROOKE PCC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Parish including the merger of St Johns and St Marys generated income on unrestricted funds of £252,229 (2020 - £174,905) in the year, and incurred expenditure of £251,091 (2020 £79,681). The prior year figures included the transfer in of unrestricted funds from St Johns and St Marys of £79,962. There was therefore a surplus on general funds of £3,072 (2020 - £102,550).

The restricted funds - mainly consisting of the restoration projects generated a combined surplus of £69,134 (2020 - £109,788). Therefore restricted funds grew to £215,684 (2020 £146,550). These represent funds which will be spent on restoration and other projects in future periods, and are clearly subject to the timing and recognition of the receipts of grants.

This took the net assets to £339,077 (2020 - £266,871), with £123,393 (2020 - £120,321) on unrestricted funds.

The parish has not been able to pay the Parish Share in full to the Portsmouth Diocese. The combined arrears balance brought forward of £134,907, grew in the year by £57,822 to £192,719. As these are not a legal obligation, the arrears is not included within the financial accounts, but the Parish remains committed to making good the arrears over time, and restoring the general funds to a break-even position with the full payment of parish share.

Accounts held for others:

The church administers the assets of a separate Trust -the Upper Alms Houses a separate registered charity, holding 2 Alms House properties in the town. The trustees of this Trust are the Incumbent and Churchwardens of the Parish. A balance of £14,057 was held (2020 - £10,548).

Reserves:

The general funds are fully committed to the current restoration projects, and this has utilized funds over recent years. The level of unrestricted funds as shown are considered too low and steps are in place to review general income particularly at the Minster.

The Parish as a whole has free reserves (Unrestricted funds less those tied up in designated funds or fixed assets) of £76,646 (2020 - £73,347).

Trustees are appointed in accordance with the Church rules. Training is provided to the members of the PCC in their role as Charity Trustee.

The trustees' report was approved by the Board of Trustees.



Ms G L Torrington

Trustee

Dated: 21 October 2022



Rev E Cooksey

Trustee

Dated: 21 October 2022

NEWPORT AND CARISBROOKE PCC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWPORT AND CARISBROOKE PCC

I report to the trustees on my examination of the financial statements of Newport and Carisbrooke PCC (the Parish) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parish's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Parish's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parish as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mr David Stevens ACA
For and on behalf of Bright Brown Ltd

Chartered Accountants
Exchange House
Newport
Isle of Wight
PO30 5BZ

Dated: 21/10/2022

NEWPORT AND CARISBROOKE PCC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	189,189	128,768	317,957	227,483
Charitable activities	4	49,102	2,056	51,158	15,543
Investments	5	1,154	-	1,154	500
Other income	6	12,784	-	12,784	151,336
Total income		252,229	130,824	383,053	394,862
<u>Expenditure on:</u>					
Raising funds	7	1,483	-	1,483	634
Charitable activities	8	249,608	61,690	311,298	189,216
Total expenditure		251,091	61,690	312,781	189,850
Net gains/(losses) on investments	11	1,934	-	1,934	7,326
Net movement in funds		3,072	69,134	72,206	212,338
Fund balances at 1 January 2021		120,321	146,550	266,871	54,533
Fund balances at 31 December 2021		123,393	215,684	339,077	266,871

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEWPORT AND CARISBROOKE PCC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	79,992	147,491	227,483
Charitable activities	4	13,784	1,759	15,543
Investments	5	500	-	500
Other income	6	80,629	70,707	151,336
Total income		174,905	219,957	394,862
<u>Expenditure on:</u>				
Raising funds	7	634	-	634
Charitable activities	8	79,047	110,169	189,216
Total expenditure		79,681	110,169	189,850
Net gains/(losses) on investments	11	7,326	-	7,326
Net movement in funds		102,550	109,788	212,338
Fund balances at 1 January 2020		17,771	36,762	54,533
Fund balances at 31 December 2020		120,321	146,550	266,871

NEWPORT AND CARISBROOKE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		25,603		29,042
Investments	13		33,783		31,849
			<u>59,386</u>		<u>60,891</u>
Current assets					
Stocks	15	985		713	
Debtors	16	27,783		4,381	
Cash at bank and in hand		280,961		221,147	
		<u>309,729</u>		<u>226,241</u>	
Creditors: amounts falling due within one year	17	(30,038)		(20,261)	
Net current assets			<u>279,691</u>		<u>205,980</u>
Total assets less current liabilities			<u>339,077</u>		<u>266,871</u>
Income funds					
Restricted funds	18		215,684		146,550
<u>Unrestricted funds</u>					
Designated funds	20	21,144		17,932	
General unrestricted funds		102,249		102,389	
		<u>123,393</u>		<u>120,321</u>	
			<u>339,077</u>		<u>266,871</u>

The financial statements were approved by the Trustees on 21 October 2022


Ms G L Torrington
Trustee


Rev E Cooksey
Trustee

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Newport and Carisbrooke PCC is a registered charity. The Charity is registered under number 1170906, and was formerly known as The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St Thomas the Apostle and St Thomas of Canterbury, Newport, and was also is known under the working name of Newport Minster.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parish is a Public Benefit Entity as defined by FRS 102.

The Parish has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Parish Church Council has to balance its general fund, whilst meeting the Parish Share to the Diocese. In recent years the PCC has operated with an annual deficit, albeit now much reduced. In addition the restoration project grant conditions required reserves to be used in part funding of the project. The PCC therefore got into a deficit position with the Parish Share to the Diocese, which the PCC intends to reduce. Further on merger of the Parishes of St Johns, Newport, and St Marys Carisbrooke, the combined parish has taken on increased indebtedness to the Diocese. The parish share arrears do not constitute a contractual obligation, and therefore are not included as a liability in these accounts.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular use by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds and restrictions are provided. Endowment funds are those where the capital must be maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable including government grants are accounted for when the Charity is entitled to the grant, it can be quantified, and its receipt is probable.

1.5 Expenditure

Expenses are allocated on the basis of the activity to which they relate. Support costs are allocated in full to activities directly relating to the work of the church.

The Parish Share represents the amount of money that the Charity is asked to contribute to support the mission and ministry of the Church in the Diocese of Portsmouth. It is accounted for when paid. Any Parish Share unpaid at year end is included as a note to these accounts as an operational (although not legal) liability.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance (Boiler straight line over 15 years)
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and moveable church furnishings is excluded from the accounts by the Charities Act 2011. No value is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure on buildings, property and movable furnishings is written off as expenditure in the Statement of Financial Activities. Title to the church halls are held by the Diocese of Portsmouth and is not included in these accounts.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Gifts in kind

Gifts in kind are included at reasonable estimates of their value to the charity, usually the price that the charity would have to pay in the open market for an equivalent item.

2 Critical accounting estimates and judgements

In the application of the Parish's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	136,543	8,726	145,269	67,219	1,438	68,657
Legacies receivable	-	-	-	-	68,466	68,466
Grants received	35,905	107,772	143,677	12,209	76,321	88,530
Other	16,741	12,270	29,011	564	1,266	1,830
	<u>189,189</u>	<u>128,768</u>	<u>317,957</u>	<u>79,992</u>	<u>147,491</u>	<u>227,483</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	2021 £	2020 £
Church shop - book stall	331	652
Church hall lettings	22,352	6,179
Coffee shop income	3,859	1,185
Coffee mornings	-	1,410
Fees	18,656	3,733
Sale of candles	-	415
Fundraising income	5,313	1,764
Model church income	647	205
	<u>51,158</u>	<u>15,543</u>
Analysis by fund		
Unrestricted funds	49,102	
Restricted funds	<u>2,056</u>	
	<u>51,158</u>	
For the year ended 31 December 2020		
Unrestricted funds		13,784
Restricted funds		<u>1,759</u>
		<u>15,543</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>1,154</u>	<u>500</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Insurance claims receivable	12,784	667	-	667
Transfer of funds on merger of churches	-	79,962	70,707	150,669
	<u>12,784</u>	<u>80,629</u>	<u>70,707</u>	<u>151,336</u>

Transfer of funds in 2020 includes funds following the merger of St John's Newport and St Mary's churches Carisbrooke.

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	251	287
Staging fundraising events	1,232	347
	<u>1,483</u>	<u>634</u>
Fundraising and publicity	<u>1,483</u>	<u>634</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £
Staff costs	38,686	-	38,686	15,380	-	15,380
Depreciation	3,439	-	3,439	5,135	-	5,135
Home missions & charity	2,936	342	3,278	1,479	302	1,781
Parish share	37,000	-	37,000	11,371	-	11,371
Clergy expenses	985	-	985	949	-	949
Upkeep of services	1,887	-	1,887	2,579	-	2,579
Church running costs	9,563	-	9,563	7,140	-	7,140
Church maintenance and restoration	75,955	61,116	137,071	5,855	108,337	114,192
Organist fees and church music	18,144	144	18,288	1,023	-	1,023
Insurance	14,494	-	14,494	11,501	-	11,501
Church hall and vicarage running costs	8,215	-	8,215	2,303	-	2,303
Church hall maintenance costs	1,221	-	1,221	4,710	712	5,422
Administration - support costs	12,700	-	12,700	4,502	-	4,502
Bank charges - support costs	163	88	251	731	68	799
Fees to diocese	15,861	-	15,861	-	-	-
Accounts and Independent examination - Governance	2,618	-	2,618	3,894	-	3,894
Governance costs	5,741	-	5,741	1,245	-	1,245
	<u>249,608</u>	<u>61,690</u>	<u>311,298</u>	<u>79,797</u>	<u>109,419</u>	<u>189,216</u>
	<u>249,608</u>	<u>61,690</u>	<u>311,298</u>	<u>79,797</u>	<u>109,419</u>	<u>189,216</u>
Analysis by fund						
Unrestricted funds	249,608	-	249,608	79,047	-	79,047
Restricted funds	-	61,690	61,690	750	109,419	110,169
	<u>249,608</u>	<u>61,690</u>	<u>311,298</u>	<u>79,797</u>	<u>109,419</u>	<u>189,216</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Trustees

The following trustees received remuneration from the Parish during the year (for services not related to being a Trustee) as detailed below :

	2021		2020	
	Salary	Pension Contributions	Salary	Pension Contributions
Ms G Torrington- Operations manager	£21,154		£0	£0
Mrs C Whatley - Cleaning		£2,997	£2,700	£0

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	4
Employment costs	2021	2020
	£	£
Wages and salaries	35,949	15,380
Social security costs	2,287	-
Other pension costs	450	-
	<u>38,686</u>	<u>15,380</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Revaluation of investments	<u>1,934</u>	<u>7,326</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2021	43,532
At 31 December 2021	43,532
Depreciation and impairment	
At 1 January 2021	14,490
Depreciation charged in the year	3,439
At 31 December 2021	17,929
Carrying amount	
At 31 December 2021	25,603
At 31 December 2020	29,042

13 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2021	31,849
Valuation changes	1,934
At 31 December 2021	33,783
Carrying amount	
At 31 December 2021	33,783
At 31 December 2020	31,849

14 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	33,783	31,849

15 Stocks

	2021 £	2020 £
Bookshop Stocks	985	713

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors including Gift Aid	27,398	1,316
Prepayments and accrued income	385	3,065
	<u>27,783</u>	<u>4,381</u>

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,933	-
Funds held for others - Almshouses charity	14,057	10,548
Accruals and deferred income	14,048	9,713
	<u>30,038</u>	<u>20,261</u>

The parish is also in arrears for the Parish share to the Diocese of Portsmouth. The Parish Share is not a legal liability and has not been included within the creditors. At the year end £192,729 of arrears was outstanding (2020 - £134,907).

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Newport Minster - Restoration and renewal fund for the Minster building	31,372	76,329	(91,130)	16,571	119,819	(58,699)	77,691
Newport Minster - Organ maintenance and choir	2,958	-	-	2,958	-	(144)	2,814
Newport Minster - Special causes and donated monies	2,432	-	-	2,432	342	(342)	2,432
Yvonne Woodland legacy - Restoration for the Minster	-	68,466	-	68,466	-	-	68,466
St John's - Reordering fund for the St John's church	-	2,791	-	2,791	-	-	2,791
St John's - Fabric and building repairs	-	2,452	(2,452)	-	-	-	-
St John's - 2020 Appeal towards the development of the hall	-	48,884	(7,227)	41,657	7,063	(1,016)	47,704
St John's - Fanny Tull Trust - Seperate charity (now closed)	-	302	(302)	-	-	-	-
Friends of St Mary's the Virgin, Carisbrooke and maintenance at St Mary's	-	17,732	(9,058)	8,674	3,600	(1,442)	10,832
St Mary's - Joyce Bale bequest	-	2,954	-	2,954	-	-	2,954
St Mary's - Pew bibles	-	47	-	47	-	(47)	-
	<u>36,762</u>	<u>219,957</u>	<u>(110,169)</u>	<u>146,550</u>	<u>130,824</u>	<u>(61,690)</u>	<u>215,684</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	25,603	-	25,603	29,042	-	29,042
Investments	33,783	-	33,783	31,849	-	31,849
Current assets/(liabilities)	64,007	215,684	279,691	58,597	147,383	205,980
	<u>123,393</u>	<u>215,684</u>	<u>339,077</u>	<u>119,488</u>	<u>147,383</u>	<u>266,871</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
St Mary's - Organ fund	9,499	-	200	9,699	-	-	500	10,199
St Mary's - After service coffee	285	-	125	410	-	-	(410)	-
St John's - Mission	1,636	(148)	-	1,488	-	(250)	-	1,238
St John's - Organ fund	4,940	(105)	-	4,835	-	(590)	500	4,745
St John's - Choir and Youth	1,604	(104)	-	1,500	347	(185)	-	1,662
Minster Cultural Recovery Fund reserve	-	-	-	-	3,300	-	-	3,300
	<u>17,964</u>	<u>(357)</u>	<u>325</u>	<u>17,932</u>	<u>3,647</u>	<u>(1,025)</u>	<u>590</u>	<u>21,144</u>

NEWPORT AND CARISBROOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Events after the reporting date

During the year, the charity applied and has been awarded funding for the next stages of the restoration project at Newport Minster. On 23 June 2021 the Church received notice that it had been successful in a bid for grant funding up to £869,000 from the National Lottery Heritage Fund. In addition, the Church received notice on 3 September 2021 that it had been successful in a bid of £584,189 from the National Churches Trust (Historic England) for the project of renewal at Newport Minster. The project received notice to start on 4 January 2022, and the project has commenced in 2022. The Church is entitled to the funds once performance criteria are met, and the grants can be drawn down monthly, and quarterly respectively to match payments made. As such these grants will be recognised as income as the project progresses in 2022.

22 Related party transactions

Payments made to two Trustees for wages are disclosed in note 9. There are no further disclosable related party transactions during the year (2020 - none).

The Upper Almshouses Trust - Registered charity number 236493

The Churchwardens and Incumbent are also the Trustees of a separate charity - the Upper Almshouses Trust Newport and the PCC administers the assets of the charity with that of the PCC. The Upper Almshouses are separately registered with the Charity Commission under number 236493. These funds are with Newport Minster and included in creditors at £14,057 (2020 - £10,548).

Friends of the Minster Church of Saints Thomas Newport Isle of Wight - Registered charity 1133165

The friends organisation raise funds for the upkeep of the church buildings and is registered as a charity under number 1133165. During the year the Friends' Charity contributed funds towards the restoration project including assisting with events, and the liaison with the builders and grant providers.

Lord Hunsdon's gift - Registered charity number 237670

Lord Hunsdon's gift aim to provide relief within the parish of Carisbrooke who are in conditions of need, hardship or distress. During the year the charity contributed to supporting the parish in which the churches operate in. At the year end, the charity had funds of £936 (2020 - £936).

Serle's gift - Registered charity number 237669

Serle's gift aim is to provide relief to persons resident in Carisbrooke who are in condition of need, hardship or distress, either in gifts of kind or grants of money. During the year the charity contributed to supporting the parish in which the churches operate in. At the year end the charity had funds of £8,863 (2020 - £8,070).