

Charity Registration No. 1170906

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE**

**CHARITY FORMERLY KNOWN AS NEWPORT MINSTER**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs T Osborn	
	Mrs M E Groves	
	Mr T A Harden	(Appointed 18 July 2021)
	Mrs J Holliday	
	The Venerable P Leonard	(Appointed 28 February 2021)
	Mr M P Groves	(Appointed 28 February 2021)
	H F Barraclough	(Appointed 20 April 2021)
	Rev S A Sutcliffe	(Appointed 20 April 2021)
	C I Whatley	(Appointed 28 February 2021)
	M E Brett-Hill	(Appointed 28 February 2021)
	Mr D G Salter	(Appointed 20 April 2021)
	Mr R H Smout	(Appointed 28 February 2021)
	Mr P J Whitlock	(Appointed 28 February 2021)
	A C Hewitt	(Appointed 28 February 2021)
	Mr P Hewitt	(Appointed 28 February 2021)
	Mr A G Timbrell	(Appointed 28 February 2021)
	Mr J A Matthews	(Appointed 28 February 2021)
	Mr S A S Smith	(Appointed 28 February 2021)
	C J Hull	(Appointed 28 February 2021)
	A S Smout	(Appointed 28 February 2021)
	R E Chambers	(Appointed 28 February 2021)
	Ms G L Torrington	(Appointed 20 April 2021)
	F Harbridge	(Appointed 20 April 2021)
	Mr P B Ednay	(Appointed 28 February 2021)
	Mrs Stephanie Taylor	(Appointed 18 July 2021)
<b>Charity number</b>	1170906	
<b>Principal address</b>	The Parish Centre Town Lane Newport Isle of Wight PO30 1JU	
<b>Independent examiner</b>	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ	
<b>Website</b>	<a href="http://www.newportminster.org">www.newportminster.org</a>	
<b>Email</b>	<a href="mailto:Officemanager@newportminster.org">Officemanager@newportminster.org</a>	

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
TEAM RECTOR'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The last two years have been challenging in many respects. Bringing together three parishes into one is complicated enough but doing so within the context of a global pandemic is even more so. As a parish we are grateful to all those who have ensured that we have been able to open despite the restrictions and to those who were able to ensure there was the capacity for online worship when we could not open. We managed to celebrate both Christmas and Easter (again!) in a different way, but these have been successful and included a wonderful online Lent course and a series of short daily videos featuring members of the congregations. Despite the challenges we have made huge progress and I am grateful to the churchwardens and the new PCC for their tireless work across the parish and including Gatcombe which is in plurality with us.

The PCC have ensured that we remain focused on mission and ministry and that we have a clear direction of travel as we build up the staff team. I am grateful to Hannah, Steve, Gemma, Emma, Maggie and now Tamsin who have worked incredibly hard. We are fortunate in having a strong team of Lay Readers and we also thank Ethne, Richard, and Steve for their part in producing and delivering worship services for us. We still have one team vicar vacancy, and the PCC is currently praying and discerning the next steps with that role.

I have always said that my vision for our church was that we would be like the early church in the weeks following Pentecost as described in Acts Chapter 2: 43-47

*Awe came upon everyone because many wonders and signs were being done by the apostles. All who believed were together and had all things in common; they would sell their possessions and goods and distribute the proceeds to all, as any had need. Day by day, as they spent much time together in the temple, they broke bread at home and ate their food with glad and generous hearts, praising God and having the goodwill of all the people. And day by day the Lord added to their number those who were being saved.*

A church which was is so loving, dynamic, inclusive, and attractive that people couldn't help but be drawn to it. This remains my vision and we have begun the journey to being that church. Thank you for being part of it and let's pray together that the Holy Spirit might empower us to continue the work we have begun so we become daily more Christlike, and God's love is seen and shared in this place.



The Venerable Peter Leonard  
Archdeacon of the Isle of Wight and Team Rector

Date: 22/12/2021

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE CHARITY FORMERLY KNOWN AS NEWPORT MINSTER TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Parish's Charitable objects, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

## **Objectives and activities**

The Parish's objects are promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical and there has been no change in these during the year. The objects are governed by the Parochial Church Council Powers Measure 1956 as amended, and the church representation rules that came into force 21 January 1957 as amended 7 October 2020.

The trustees are aware of the Charity Commission's guidance and requirements on public benefit in the Advancement of Religion for the Public Benefit and have due regard to it in their administration of the PCC. As a part of its general promotion of the whole mission of the Church, the PCC provides a benefit to the public by providing facilities for public worship, pastoral care and spiritual, moral & intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole

On 2 June 2020, the Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St Thomas the Apostle and St Thomas of Canterbury Newport, was merged with the Parochial Church Council of the Ecclesiastical Parish of St Johns, Newport and also the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Carisbrooke to form the new single Parish.

As the Newport Minster charity is also registered as a charity, these accounts reflect the continuance of that charity with the merger of churches with effect from 2 June 2020.

A number of separate church controlled charities are also administered by the new Parish, and details of these can be found in these financial statements.

The Newport Minster Charity is also supported by the Friends of the Minster Church of Saints Thomas, Newport, Isle of Wight continue their efforts in attempting to raise funds to support the restoration appeal of the Minster.

## **Other Committees:**

Other Committees and working parties are made up on an *ad hoc* basis from members of the PCC and wider congregation and comprise Worship and Buildings Committees, Standing Committee and a Social Committee.

A finance committee meets periodically throughout the year. A Pastoral Care Team is active in the Parish.

## **Appointment of PCC Members:**

The method of appointment of PCC members is set out in the current Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
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CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

**Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs T Osborn	
Mr J Bremridge	(Resigned 19 March 2021)
Rev Canon K P Arkell	(Resigned 31 May 2020)
Mr T Benkjer	(Resigned 28 July 2021)
Mrs M Humber	(Resigned 2 June 2020)
Mrs A V Cave	(Resigned 2 June 2020)
Mr E M Humber	(Resigned 2 June 2020)
Mr M A Hayman	(Resigned 2 June 2020)
Mrs M E Groves	
Mr T A Harden	(Appointed 18 July 2021)
Mrs J Holliday	
Mrs H Arkell	(Resigned 2 June 2020)
Mr D R Scott	(Resigned 15 July 2021)
Mrs K D Edwards	(Resigned 28 July 2020)
Mr M E A Cave	(Resigned 18 July 2021)
Mrs M P Harden	(Resigned 2 June 2020)
Mrs J Bremridge	(Resigned 26 March 2021)
Mrs D Hayman	(Resigned 2 June 2020)
The Venerable P Leonard	(Appointed 28 February 2021)
Mr M P Groves	(Appointed 28 February 2021)
H F Barraclough	(Appointed 20 April 2021)
Rev S A Sutcliffe	(Appointed 20 April 2021)
C I Whatley	(Appointed 28 February 2021)
M E Brett-Hill	(Appointed 28 February 2021)
Mr D G Salter	(Appointed 20 April 2021)
Mr R H Smout	(Appointed 28 February 2021)
Mr P J Whitlock	(Appointed 28 February 2021)
A C Hewitt	(Appointed 28 February 2021)
Mr P Hewitt	(Appointed 28 February 2021)
Mr A G Timbrell	(Appointed 28 February 2021)
Mr J A Matthews	(Appointed 28 February 2021)
Mr S A S Smith	(Appointed 28 February 2021)
C J Hull	(Appointed 28 February 2021)
A S Smout	(Appointed 28 February 2021)
R E Chambers	(Appointed 28 February 2021)
Ms G L Torrington	(Appointed 20 April 2021)
F Harbridge	(Appointed 20 April 2021)
Mr P B Ednay	(Appointed 28 February 2021)
Mrs Stephanie Taylor	(Appointed 18 July 2021)

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TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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A key thrust of the work of the Trustees has been to seek funds to repair and renovate the Minster Church to equip it for the next century under the overarching aim of a community project that serves an Island wide community. A grant from the National Heritage Lottery Fund has enabled initial work to be completed and the Parish is seeking funding to continue the development. The merged parish of St Johns has been fundraising to redevelop the church and community hall, and St Marys' Carisbrooke has been raising funds to restore the fabric of that church.

These restoration project is treated as restricted funds in these financial statements.

The Parish has been affected by the COVID-19 pandemic, facilities and services were unable to carry on in the period, although some were carried out virtually. The Parish has taken advantage of Government funding under the Coronavirus Job Retention Scheme and grants were received to support the ongoing work of the Parish.

The Portsmouth Diocese is overseeing a scheme of pastoral reorganisation with effect from 2nd June 2020, where existing staffing have been secured with grant funding in 2021 and the promise of further support.

The Parish has benefited from the tireless work of a large number of volunteers, to whom the Parish Church Council is grateful.

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TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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**Achievements and performance**

**Church wardens and Fabric reports from The Minster, St. John's, and St. Mary's**

**Newport Minster**

What an historic year the past one has been in the life of Newport Minster. During this period of the "Great Covid Pandemic" concepts & words that we could never have imagined two years ago, are now part of our daily lives. Social distancing, zoom meetings, mask wearing, hand cleansing, N.H.S. QR codes et al; strange times indeed!

The first lockdown started on 23rd March 2020 and the Minster was closed following C of E guidelines. The life of the Minster continued via zoom & on Sunday 17th May, Kevin took his final service via zoom, which was followed by drinks & chat online. Covid prevented any leaving do sadly, but Kevin and Hilda did manage to come to a service, as things eased during the summer and their leaving gifts presented to them.

On 2 June 2020, the new parish and team ministry of Newport & Carisbrooke with Gatcombe, came in to being & the last wardens and P.C.C. of Newport Minster stood down. In June 20 we were joined by our new curate Hannah, and she took up residence in the empty vicarage. Hannah was ordained in Portsmouth Cathedral on Saturday 26th June 2021 and the following day held her 1st service in the Minster when the Bishop of Stepney preached.

On the 5th of July last year, it was announced that the Ven. Peter Leonard, Archdeacon of the I.O.W, was to become the interim Rector of the new parish. That position is now permanent. When at Christmas 2020 there was a five-day opening how strange to see the priest and congregation at Midnight Mass in masks, socially distanced & with no singing of carols! After Christmas we were again in lockdown and our Sunday Eucharist went on zoom, until Sunday 18th April when socially distanced services restarted. On Friday 9th April we heard the sad news of the death of the Duke of Edinburgh and a socially distanced memorial service was hastily arranged by our Rector Peter. The Lord Lieutenant, High Sheriff and many members of island organisations were in attendance. I would like to thank our Director of Music Steve Parker & choir for arranging the music at such short notice. I would also like to thank Steve for his "Hymns at the Piano" request hour during lockdown which was appreciated by so many. On Monday the 12th of April, the Minster was again reopened for socially distanced private prayer.

**Fabric report.**

On 12th April '21 a grant from Historic England allowed the west face of the Minster to be scaffolded & stone repair work began. They also managed to repair many of the loose floor tiles. Feral pigeons may be part of God's creation, but their droppings are toxic and damaging. A broken south wall window allowed them ingress & egress, but a temporary window repair has now been made.

Following a problem with the organ, David Scott called in Andrew Cooper who found water in the Tromba Rank pipes. The piping has been covered to prevent further damage. A local contractor, John Nicholson have put in a quote to erect scaffold and secure and replace slates (£6,096.00 inc.vat). Work will start as soon as their schedule allows. Following recent difficulties securing the south door, on Thursday 1st May it was found to be unstable. It has been locked until our architect investigates. Like wars, the pandemic has hastened technology & advanced the move in to the world of "Social Media". So, our thanks go to the 'Technical Team' of Pete, Paul, Tom & James. Finally, a big thankyou to the "Friends", stewards, cleaners, volunteers & office staff, who have kept the Minster, clean, tidy and operational & Team Rector Peter and all the clergy who have presided during this current interregnum.

Martin Cave  
Church Warden

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TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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**St John's Church**

During this never before known Pandemic year we have been given what seemed insurmountable challenges, but with our faith and the guiding hand of our Father God we have managed to overcome each challenge as it arose.

The Wardens can report that the silver is in full complement and good repair.  
The Church boiler, piano, organ, and fire equipment have been regularly serviced.

The Tull Trust was continuing to help with the Foodbank but is now exhausted and closed.  
Food contributions have still been received and taken to the foodbank during the year.

We thank Steve Brett Hill for keeping the grass cut and when possible, the men's group will hopefully be able to get to grips with the rest.

The hall has not been in use which has given us a significant loss of income. It was used briefly between lockdowns. We thank Claire for continuing to make sure the Church and Hall have been kept clean and tidy.

Members of the Congregation have been kept in touch with by telephone. Thank you to Jo, Harry, Jane, Ethne, Steve, and Liz.

Hannah organised and set up a Zoom Tea @ 3 hosted by Harry, Jane, Flora, Rachel and Liz. It was a chatty tea party which all who attended enjoyed.

Graham has given us an update on the East Window. The repairs to the main East window and other windows with cracked panes can proceed thanks to the Church family donations and the PCC decision to suspend our Parish Share payment. The large East Window was removed by Southern Lights for a complete rebuild at their workshop. The option was explored of replacing the 4 smaller (in width) side east windows with double glazed metal framed units. This would save in the region of £20,000. With the help of the Architect, a planning application was made following consultation with the DAC building development officers who suggested a grant application. However, the Grading of our Church fell outside these requirements so was not pursued. At the end of 2020, this application was still with IOW Planning, but final approval was granted in the Spring of 2021, and a faculty application is being made.

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***FOR THE YEAR ENDED 31 DECEMBER 2020***

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Bringing Worship to our Community during the pandemic was our priority learning new ways of doing things. All 4 Churches made considerable contributions enabling recordings in each Church. A weekly email letter from a different member of the Clergy and Readers each week plus information on Services was organised and compiled by Ethne and distributed by the Admin Team. Thanks to Cathy and Liz, who also does the pew news.

Jo and the choir recorded music in their own homes and Josh pieced it all together. We are extremely lucky to have so many gifted people in our Congregation.

We thank Jo for all she has done during the lockdowns.

A Christmas Carol Service was recorded by members of all 4 Churches which was well received on Facebook and the Website.

During Advent we had a series of short reflections daily and we were able to hold in-person Services at Midnight and Christmas Day both Services Live streamed.

Easter was also made very special with many of the members from all 4 Churches recording short daily reflections during Lent 'What My Faith Means to me' and The Stations of the Cross which aired on Good Friday. We thank everyone who contributed.

An enormous thank you to Ethne, Pete, and Simon, having the ability to make all of the above happen and continuing to do so live streaming all our Services, with the assistance of Lucy and Rachel.

We thank John for continuing to play the organ, many times being recorded during lockdowns and now in person at our in-person Services. We also thank Hallam for his support online and in person.

Although not a normal year we would like to thank the people who have continued checking bins, ensure the heating is working, enhance screens and sound systems.

The process of coming together as one Parish is continuing, many times via Zoom but now live meetings. Steve Sutcliffe has been appointed as a Team Vicar with Pastoral oversight at St Mary's and lead in the Parish for Baptisms, Weddings and Funerals. We also look forward to the arrival of Emma as Team Vicar with pastoral oversight of St. John's and lead in the Parish with children, young people, families and schools

We congratulate Hannah on her ordination as priest.

We continue to support Archdeacon Peter, Hannah, Steve and Emma in our prayers.

We would like to go ever so slightly into the future to let you all know we have had the wonderful news that the scaffolding will be removed in time for Hannah's first HC with us on the 4th of July.

Pete Whitlock and Flora Harbidge

Church Wardens

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
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TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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**St Mary's Carisbrooke**

The new parish of Newport and Carisbrooke was created on 2 June 2020. We were pleased to welcome Ven Peter Leonard as interim Team Rector. Marcus Bagg's tenure as Vicar of Carisbrooke ended at this time. However, the Bishop agreed that he could continue to support St Mary's for up to three months. Our grateful thanks go to Marcus and Emily for continuing to support us in these difficult circumstances. We were able to show our thanks to Marcus, Emily and Lydia at special services in mid-August before their move to Durham.

The last year has been a challenge. We have maintained contact with everyone by email, a newssheet and by phone contact. We established a church email contact and phone number for people who wished to gain information about St Mary's. Our thanks to St Johns for helping us to link for services and for organising a pew news. Due to varying COVID restrictions St Mary's was closed to the public except for a regular Sunday Service and an hour for mid-week prayer when the restrictions eased.

We were unable to hold services at St Nicholas but due to a last-minute change of regulations were able to hold a small-scale Service of Remembrance at the War Memorial. We were pleased to welcome Hannah to St Mary's where she has been involved in many services and more recently her first communion service following her licensing.

We knew of Steve's appointment as the Team Vicar (with pastoral care for St Mary's and Gatcombe) for some time so were thrilled when he joined us in the special service conducted by Bishop Christopher. We look forward to a bright future with a new expanding ministry team!

Our thanks to our Lay Reader, Richard Smout for his commitment and care to us at St Mary's and for all the support he gives us. Barbara Holbrook has been a faithful Lay Reader with us for many years but sadly has decided not to renew her licence. Our thanks to Barbara for the love and care she has shown to so many. We hope that when COVID restrictions allow she will be able to join us so we can show our appreciation.

Sadly, we report that Nigel Downer, one of our organists, died last December. He was always reliable and keen to be part of St Mary's. Mike Crabb our choirmaster no longer feels able to lead the choir. We thank him for his huge contribution to the musical life of St Mary's. As COVID restrictions ease we are considering the best way forward with the musical life of St Mary's.

During the summer months the former St Mary's PCC had oversight for the church activities until the first meetings of the new Parish Council. Our thanks to them for all their hard work and particular to John Chambers who was churchwarden and to Ann Smout who retired from the role of co-organiser of the Sunday School.

The following represent St Mary's on the PCC:

Churchwardens (For the whole parish): Peter Ednay and Allan Timbrell

Diocesan Reps: Richard Smout    Ann Smout    Anne Hewitt

Member: Christine Hull    Ruth Chambers    Peter Hewitt

The new PCC has met several times via ZOOM and in person and are formulating process and procedures to enable the new parish to function. Each church has its own District Church Council to oversee certain more local issues. Our chairman is Peter Ednay and Vice Chairman -Richard Smout.

COVID restrictions have meant that all other church activities and those of the Friends of Carisbrooke Church have been curtailed. We are pleased to report that weekly Parson's Pantry is restarting later this month as is the monthly Fun Quiz at the Eight Bells.

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***FOR THE YEAR ENDED 31 DECEMBER 2020***

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Following a deep clean in September the Church Hall is now back in use for many of the groups (socially distanced of course) Our thanks to everyone who contributes in any way to the life of St Mary's. To those who are involved in organising and preparing for services, befriending those unable to be with us in church, acting as a school governor and in so many other ways. Your efforts are appreciated.

We hope it is not too long before we can socialise and get back our "community feel."

Peter Ednay & Allan Timbrell  
Churchwardens

**St Marys: Report of the Fabric, Goods and Ornaments 2020/21**

We can report that the church is in good order. The Quinquennial Report was completed in November 2019 and presented to the PCC in early 2020. The report indicated that "the church is obviously well cared for .... The interior is clean and bright" "Externally the building is in a similar position to that reported in the 2012 report except of course time continues to take its toll on the stone condition and the state of the roof tiling and leadwork." "There are no major structural works required."

In June 2020 emergency repairs were required following the falling of coping stones from the south elevation roof of the church. The remaining coping stones were pinned and new replacement stones were made and fitted. Damaged tiles were replaced. The central valley was cleared on vegetation. These works were completed at a cost of £7596. In October 2020 it was necessary to do repairs to the roof area in the Lady Chapel following storm damage. This was completed at a cost of £1331.

We are very grateful to the Friends of Carisbrooke Church who have paid for all these repairs – without this support the repairs would have been difficult to complete.

Due to COVID restrictions the church has been risk assessed and only certain pews are in use. The kneelers have been temporarily removed. We thank all those who take care of the church by cleaning and keeping the church tidy.

Peter Ednay & Allan Timbrell  
Churchwardens

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TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Safeguarding Report**

The parish has complied with its duty to have 'due regard' to the House of Bishops' guidance in relation to safeguarding over the last year.

During this time the Parish Safeguarding Officer (PCCSO) has been passed from Jayne Bremridge to Peter Whitlock and Janet Holliday has taken on the role of Church Safeguarding Officer for Newport Minster with Ann Smout remaining as the Church Safeguarding Officer for St. Mary's and St. Nicholas. Our thanks go to Jayne for her work in producing the initial Safeguarding Policy and organising the merger of the DBS functions of the three parishes into one.

With the expansion of the ordained leadership team, we are continuing to work on procedures to ensure that safeguarding is managed and monitored effectively across the parish and all of its activities, especially where new events and groups are being planned. We are in process of merging the Job descriptions for volunteers working on behalf of the PCC in any role and reviewing the identified safeguarding requirements for the role to maintain a single parish wide record to ease monitoring DBS and training needs and status.

The Diocese has recently made Domestic abuse and Safer recruitment training available online, these have previously been difficult to book onto and hence there is a backlog of people in the parish needing to access these courses, the safeguarding team is in the process of identifying and contacting those who need to attend these for the first time or as a refresher. The Leadership face to face course remains a bottleneck as the diocesan team is prioritising Ordained and licensed attendees initially.

We would like to thank you all for your willingness to engage with your part in our maintaining a safe environment in our churches by looking out for anything that concerns you. The three of us cannot 'mandate in' safe ways of working, we all need to seek to protect each other. If you have any concerns, please contact any one of us or any member of the clergy team:

Peter Whitlock Parish Safeguarding Officer  
Ann Smout Church Safeguarding Officer  
Janet Holliday Church Safeguarding Officer

**Deanery Synod Report**

There were two formal meetings of the Deanery Synod during 2020, held on the 4th of February, and the 18th of November. In addition, there was an important informal meeting on the 28th of July, focussing on a single agenda item, the future of ministry on the Isle of Wight. By that time, the impact of COVID-19 on the finances of the diocese were already becoming clear, and the meeting was an opportunity for an open discussion about the challenges that were faced, and how these might be addressed.

The February meeting offered an update on the Island Vision, and Cheryl Vaughan spoke about the work of dementia groups in the Cowes area. The November meeting was focussed on the new Deanery Plan, and what ideas should be presented to the leadership team in the Diocese. There was a great deal of discussion as to whether groupings of parishes in hubs could be loose structures or needed to be in a more formal arrangement.

Particular thanks are due to Graham Salter as Lay Chair, and Amanda Collinson as Area Dean for their leadership, and upbeat approach, as well as for the huge amount of work that they put into the work of the Deanery in such a difficult year. Sally Rivlin retired as the Archdeacon and Area Dean's PA at the end of the year, and thanks are also due to her for all her work, supporting the work of the synod over 5 years.

Elections for the new Deanery Synod were held at the annual meeting of the new parish in October.

Richard Smout – 16th July 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
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TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Financial review**

The Parish including the merger of St Johns and St Marys generated income on unrestricted funds of £174,905 (2019 - £84,429) in the year, and incurred expenditure of £79,681 (2019 £89,882). However that income included the transfer in of unrestricted funds from St Johns and St Marys of £79,962. There was therefore an underlying surplus on general funds of £22,588 (2019 - Deficit (Newport Minster only) of (£5,453)).

The restricted funds - mainly consisting of the restoration projects generated a combined surplus of £109,788 (2019 - £32,013) which included a transfer from St Johns and St Marys of £70,707. Therefore restricted funds grew by an underlying £39,081 (2019 £32,013). These represent funds which will be spent on restoration and other projects in future periods.

This took the net assets to £266,871 (2019 - £54,533), comprising £146,550 (2019 - £36,762) on restricted funds, and £120,321 (2019 - £17,771) on general funds.

The parish has not been able to pay the Parish Share in full to the Portsmouth Diocese. The arrears balance brought forward of £28,893 (Newport Minster) increased by £21,790 on the merger of St Mary's Carisbrooke, but grew in the year to £134,907. As these are not a legal obligation, they are not included within the financial accounts, but the Parish remains committed to making good the arrears over time.

The loan taken out to replace the church boiler was repaid in the year.

The general funds are normally boosted through bookings for the various Halls, and specific fund raising activities, and donations, but due to lockdowns the churches were not able to generate that income.

**Accounts held for others:**

The church administers the assets of a separate Trust -the Upper Alms Houses a separate registered charity, holding 2 Alms House properties in the town. The trustees of this Trust are the Incumbent and Churchwardens of the Parish. A balance of £10,548 was held (2019 - £5,555).

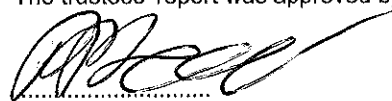
**Reserves:**

The general funds are fully committed to the current restoration projects, and this has utilized funds over recent years. The level of unrestricted funds as shown are considered too low and steps are in place to review general income particularly at the Minster.

The Parish as a whole has free reserves (Unrestricted funds less those tied up in designated funds or fixed assets) of £73,347 (2019 - Nil).

Trustees are appointed in accordance with the Church rules. Training is provided to the members of the PCC in their role as Charity Trustee.

The trustees' report was approved by the Board of Trustees.



**The Venerable P Leonard**

Trustee

Dated: 22/12/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE**

---

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Newport and Carisbrooke with Gatcombe (the Parish) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the trustees of the Parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parish's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Parish's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

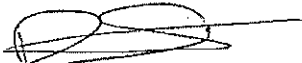
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parish as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr David Stevens ACA  
For and on behalf of Bright Brown Ltd

Chartered Accountants  
Exchange House  
Newport  
Isle of Wight  
PO30 5BZ

Dated: 22/12/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Current financial year**

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	79,992	147,491	227,483	218,601
Charitable activities	4	13,784	1,759	15,543	31,735
Investments	5	500	-	500	-
Other income	6	80,629	70,707	151,336	1,034
<b>Total income</b>		<b>174,905</b>	<b>219,957</b>	<b>394,862</b>	<b>251,370</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	634	-	634	1,586
Charitable activities	8	79,047	110,169	189,216	223,224
<b>Total resources expended</b>		<b>79,681</b>	<b>110,169</b>	<b>189,850</b>	<b>224,810</b>
Net gains/(losses) on investments	11	7,326	-	7,326	-
<b>Net movement in funds</b>		<b>102,550</b>	<b>109,788</b>	<b>212,338</b>	<b>26,560</b>
Fund balances at 1 January 2020		17,771	36,762	54,533	27,973
<b>Fund balances at 31 December 2020</b>		<b>120,321</b>	<b>146,550</b>	<b>266,871</b>	<b>54,533</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Prior financial year


		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	51,660	166,941	218,601
Charitable activities	4	31,735	-	31,735
Other income	6	1,034	-	1,034
<b>Total income</b>		<b>84,429</b>	<b>166,941</b>	<b>251,370</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	1,586	-	1,586
Charitable activities	8	88,296	134,928	223,224
<b>Total resources expended</b>		<b>89,882</b>	<b>134,928</b>	<b>224,810</b>
Net gains/(losses) on investments	11	-	-	-
<b>Net movement in funds</b>		<b>(5,453)</b>	<b>32,013</b>	<b>26,560</b>
Fund balances at 1 January 2019		23,224	4,749	27,973
<b>Fund balances at 31 December 2019</b>		<b>17,771</b>	<b>36,762</b>	<b>54,533</b>

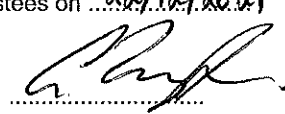
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
BALANCE SHEET**

**AS AT 31 DECEMBER 2020**

		2020		2019	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		29,042		32,580
Investments	13		31,849		-
			<u>60,891</u>		<u>32,580</u>
<b>Current assets</b>					
Stocks	15	713		636	
Debtors	16	4,381		1,618	
Cash at bank and in hand		221,147		56,470	
		<u>226,241</u>		<u>58,724</u>	
<b>Creditors: amounts falling due within one year</b>	17	(20,261)		(29,020)	
Net current assets			<u>205,980</u>		<u>29,704</u>
<b>Total assets less current liabilities</b>			<u>266,871</u>		<u>62,284</u>
<b>Creditors: amounts falling due after more than one year</b>	18		-		(7,751)
<b>Net assets</b>			<u><u>266,871</u></u>		<u><u>54,533</u></u>
<b>Income funds</b>					
Restricted funds	19		146,550		36,762
<u>Unrestricted funds</u>					
Designated funds	20	17,932		-	
General unrestricted funds		102,389		17,771	
			<u>120,321</u>		<u>17,771</u>
			<u><u>266,871</u></u>		<u><u>54,533</u></u>

The financial statements were approved by the Trustees on 22/12/2021

  
The Venerable P. Leonard  
Trustee

  
Ms G L Torrington  
Trustee

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE CHARITY FORMERLY KNOWN AS NEWPORT MINSTER**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

#### **Charity information**

The Parochial Church Council of the Ecclesiastical Parish of Newport and Carisbrooke with Gatcombe is a registered charity. The Charity is registered under number 1170906, and was formerly known as The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St Thomas the Apostle and St Thomas of Canterbury, Newport, and also is known under the working name of Newport Minster.

On 2 June 2020 the Parishes of St Johns, Newport, and St Marys Carisbrooke, Isle of Wight were merged to form a new Parish Church Council.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parish is a Public Benefit Entity as defined by FRS 102.

The Parish has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The Parish Church Council has to balance its general fund, whilst meeting the Parish Share to the Diocese. In recent years the PCC has operated with an annual deficit, albeit now much reduced. In addition the restoration project grant conditions required reserves to be used in part funding of the project. The PCC therefore got into a deficit position with the Parish Share to the Diocese, which the PCC intends to reduce. Further on merger of the Parishes of St Johns, Newport, and St Marys Carisbrooke, the combined parish has taken on increased indebtedness to the Diocese. The parish share arrears do not constitute a contractual obligation, and therefore are not included as a liability in these accounts.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular use by the PCC are also unrestricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

**(Continued)**

Restricted funds are those funds that must be spent on restricted purposes and details of the funds and restrictions are provided. Endowment funds are those where the capital must be maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**1.4 Income**

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable including government grants are accounted for when the Charity is entitled to the grant, it can be quantified, and its receipt is probable.

**1.5 Expenditure**

Expenses are allocated on the basis of the activity to which they relate. Support costs are allocated in full to activities directly relating to the work of the church.

The Parish Share represents the amount of money that the Charity is asked to contribute to support the mission and ministry of the Church in the Diocese of Portsmouth. It is accounted for when paid. Any Parish Share unpaid at year end is included as a note to these accounts as an operational (although not legal) liability.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance (Boiler straight line over 15 years)
---------------------	---

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and moveable church furnishings is excluded from the accounts by the Charities Act 2011. No value is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure on buildings, property and movable furnishings is written off as expenditure in the Statement of Financial Activities. Title to the church halls are held by the Diocese of Portsmouth and is not included in these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies (Continued)**

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Impairment of fixed assets**

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Financial instruments**

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting policies**

**(Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.13 Gifts in kind**

Gifts in kind are included at reasonable estimates of their value to the charity, usually the price that the charity would have to pay in the open market for an equivalent item.

**2 Critical accounting estimates and judgements**

In the application of the Parish's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	67,219	1,438	68,657	16,861	122,562	139,423
Legacies receivable	-	68,466	68,466	15,000	-	15,000
Grants received	12,209	76,321	88,530	-	44,379	44,379
Other	564	1,266	1,830	19,799	-	19,799
	<u>79,992</u>	<u>147,491</u>	<u>227,483</u>	<u>51,660</u>	<u>166,941</u>	<u>218,601</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4 Charitable activities**

	2020 £	2019 £
Church shop - book stall	652	1,009
Church hall lettings	6,179	9,734
Coffee shop income	1,185	7,928
Coffee mornings	1,410	6,802
Fees	3,733	3,065
Sale of candles	415	1,332
Fundraising income	1,764	-
Model church income	205	1,865
	<u>15,543</u>	<u>31,735</u>
Analysis by fund		
Unrestricted funds	13,784	
Restricted funds	1,759	
	<u>15,543</u>	
<b>For the year ended 31 December 2019</b>		
Unrestricted funds		<u>31,735</u>

**5 Investments**

	Unrestricted funds	Total
	2020 £	2019 £
Interest receivable	500	-
	<u>500</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6 Other income**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Other income	-	-	-	984
Insurance claims receivable	667	-	667	50
Transfer of funds on merger of churches	79,962	70,707	150,669	-
	<u>80,629</u>	<u>70,707</u>	<u>151,336</u>	<u>1,034</u>

Transfer of funds from members includes funds following the merger of St John's Newport and St Mary's churches Carisbrooke.

**7 Raising funds**

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	287	1,116
Staging fundraising events	347	470
	<u>634</u>	<u>1,586</u>
Fundraising and publicity	<u>634</u>	<u>1,586</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8 Charitable activities**

	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £	Unrestricted fund 2019 £	Restricted fund 2019 £	Total 2019 £
Staff costs	15,380	-	15,380	12,320	-	12,320
Depreciation	5,135	-	5,135	2,886	-	2,886
Home missions & charity	1,479	302	1,781	3,350	2,387	5,737
Parish share	11,371	-	11,371	31,500	-	31,500
Clergy expenses	949	-	949	2,035	-	2,035
Upkeep of services	2,579	-	2,579	2,678	-	2,678
Church running costs	7,140	-	7,140	10,401	-	10,401
Church maintenance and restoration	5,855	108,337	114,192	2,176	132,541	134,717
Organist fees and church music	1,023	-	1,023	329	-	329
Insurance	11,501	-	11,501	8,268	-	8,268
Church hall and vicarage running costs	2,303	-	2,303	4,229	-	4,229
Church hall maintenance costs	4,710	712	5,422	6,610	-	6,610
Administration - support costs	4,502	-	4,502	-	-	-
Bank charges - support costs	731	68	799	200	-	200
Accounts and Independent examination - Governance	3,894	-	3,894	1,314	-	1,314
Governance costs	1,245	-	1,245	-	-	-
	<u>79,797</u>	<u>109,419</u>	<u>189,216</u>	<u>88,296</u>	<u>134,928</u>	<u>223,224</u>
	<u>79,797</u>	<u>109,419</u>	<u>189,216</u>	<u>88,296</u>	<u>134,928</u>	<u>223,224</u>
<b>Analysis by fund</b>						
Unrestricted funds	79,047	-	79,047	88,296	-	88,296
Restricted funds	750	109,419	110,169	-	134,928	134,928
	<u>79,797</u>	<u>109,419</u>	<u>189,216</u>	<u>88,296</u>	<u>134,928</u>	<u>223,224</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Parish during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10 Employees**

The average monthly number of employees during the year was:

	<b>2020 Number</b>	<b>2019 Number</b>
	4	3

**Employment costs**

	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	15,380	12,320

There were no employees whose annual remuneration was more than £60,000.

**11 Net gains/(losses) on investments**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2020 £</b>	<b>2019 £</b>
Revaluation of investments	7,326	-

**12 Tangible fixed assets**

	<b>Plant and equipment £</b>
<b>Cost</b>	
At 1 January 2020	41,935
Additions on merger of churches	1,597
At 31 December 2020	43,532
<b>Depreciation and impairment</b>	
At 1 January 2020	9,355
Depreciation charged in the year	5,135
At 31 December 2020	14,490
<b>Carrying amount</b>	
At 31 December 2020	29,042
At 31 December 2019	32,580

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12 Tangible fixed assets (Continued)**

**13 Fixed asset investments**

	<b>Investments £</b>
<b>Cost or valuation</b>	
At 1 January 2020	-
Additions on merger of churches	24,523
Valuation changes	7,326
	<hr/>
At 31 December 2020	31,849
	<hr/>
<b>Carrying amount</b>	
At 31 December 2020	31,849
	<hr/>
At 31 December 2019	-
	<hr/>

**14 Financial instruments**

	<b>2020 £</b>	<b>2019 £</b>
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<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	31,849	-
	<hr/>	<hr/>

**15 Stocks**

	<b>2020 £</b>	<b>2019 £</b>
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Bookshop Stocks	713	636
	<hr/>	<hr/>

**16 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
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<b>Amounts falling due within one year:</b>		
Other debtors including Gift Aid	1,316	1,363
Prepayments and accrued income	3,065	255
	<hr/>	<hr/>
	4,381	1,618
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF NEWPORT AND CARISBROOKE WITH GATCOMBE  
CHARITY FORMERLY KNOWN AS NEWPORT MINSTER  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**17 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Funds held for others - Almshouses charity	10,548	5,555
Boiler Loan due less than one year	-	3,600
Other creditors	-	18,126
Accruals and deferred income	9,713	1,739
	<u>20,261</u>	<u>29,020</u>

The parish is also in arrears for the Parish share to the Diocese of Portsmouth, although during the year overpayments of share have been made. The Parish Share is not a legal liability and has not been included within the creditors. At the year end £134,907 of arrears was outstanding (2019 - £28,893).

**18 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Boiler loan	<u>-</u>	<u>7,751</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NEWPORT AND  
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FOR THE YEAR ENDED 31 DECEMBER 2020**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Movement in funds		Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Newport Minster - Restoration and renewal fund for the Minster building	-	166,300	(134,928)	31,372	76,329	(91,130)	16,571
Newport Minster - Organ maintenance and choir	2,317	641	-	2,958	-	-	2,958
Newport Minster - Special causes and donated monies	2,432	-	-	2,432	-	-	2,432
Yvonne Woodland legacy - Restoration for the Minster	-	-	-	-	68,466	-	68,466
St John's - Reordering fund for the St John's church	-	-	-	-	2,791	-	2,791
St John's - Fabric and building repairs	-	-	-	-	2,452	(2,452)	-
St John's - 2020 Appeal towards the development of the hall	-	-	-	-	48,884	(7,227)	41,657
St John's - Fanny Tull Trust - Separate charity (now closed)	-	-	-	-	302	(302)	-
Friends of St Mary's the Virgin, Carisbrooke and maintenance at St Mary's	-	-	-	-	17,732	(9,058)	8,674
St Mary's - Joyce Bale bequest	-	-	-	-	2,954	-	2,954
St Mary's - Pew bibles	-	-	-	-	47	-	47
	4,749	166,941	(134,928)	36,762	219,957	(110,169)	146,550

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FOR THE YEAR ENDED 31 DECEMBER 2020**

**20 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>		<b>Movement in funds</b>			
	<b>Incoming resources</b>	<b>Balance at 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 December 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
St Mary's - Organ fund	-	-	9,499	-	200	9,699
St Mary's - After service coffee	-	-	285	-	125	410
St John's - Mission	-	-	1,636	(148)	-	1,488
St John's - Organ fund	-	-	4,940	(105)	-	4,835
St John's - Choir and Youth	-	-	1,604	(104)	-	1,500
	-	-	17,964	(357)	325	17,932

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

**21 Analysis of net assets between funds**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	29,042	-	29,042	32,580	-	32,580
Investments	31,849	-	31,849	-	-	-
Current assets/ (liabilities)	58,597	147,383	205,980	(7,058)	36,762	29,704
Long term liabilities	-	-	-	(7,751)	-	(7,751)
	<u>119,488</u>	<u>147,383</u>	<u>266,871</u>	<u>17,771</u>	<u>36,762</u>	<u>54,533</u>

**22 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).

**The Upper Almshouses Trust - Registered charity number 236493**

The Churchwardens and Incumbent are also the Trustees of a separate charity - the Upper Almshouses Trust Newport and the PCC administers the assets of the charity with that of the PCC. The Upper Almshouses are separately registered with the Charity Commission under number 236493. These funds are with Newport Minster and included in creditors at £10,548 (2019 - £5,555).

**Friends of the Minster Church of Saints Thomas Newport Isle of Wight - Registered charity 1133615**

The friends organisation raise funds for the upkeep of the church buildings and is registered as a charity under number 1133615. During the year the Friends' Charity contributed funds towards the restoration project including assisting with events, and the liaison with the builders and grant providers.

**Lord Hunsdon's gift - Registered charity number 237670**

Lord Hunsdon's gift aim to provide relief within the parish of Carisbrooke who are in conditions of need, hardship or distress. During the year the charity contributed to supporting the parish in which the churches operate in. At the year end, the charity had funds of £936.

**Serle's gift - Registered charity number 237669**

Serle's gift aim is to provide relief to persons resident in Carisbrooke who are in condition of need, hardship or distress, either in gifts of kind or grants of money. During the year the charity contributed to supporting the parish in which the churches operate in. At the year end the charity had funds of £8,070.