

R E P O R T
O F T H E T R U S T E E S
FOR THE YEAR ENDED 31ST MARCH 2021

<u>Charity Name:</u>	Sweet Annie's
<u>Charity Number:</u>	1170875
<u>Address:</u>	3 Wherry's Lane Bourne Lincolnshire PE10 9HQ
<u>Trustees:</u>	Stephanie Thomas Annalisa Gallagher Carol Ulla
<u>Administrator:</u>	Jennifer Moroney

The trustees present their Annual Report and Financial Statements for the period ending 31st March 2021.

The Financial Statements have been prepared in accordance with its Constitution, all accounting policies and Charities Acts and recommended practice.

STRUCTURE AND GOVERNANCE

Sweet Annie's is a registered charity, number 1170875. It is governed by its Constitution dated 23rd December 2016. Its key objectives are the relief of financial hardship among individuals in need by providing such persons with goods which they could not otherwise afford through lack of means, and also for the benefit of the public to relieve the suffering of small domestic animals in need of care and attention and to promote humane behaviour towards such animals by providing grants for neutering and further treatment where the need has arisen as a result of complications from the neutering surgery for small domestic animals belonging to persons who are unable to afford the services of a veterinary surgeon.

New trustees are appointed by the existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three trustees and a maximum of six. The ultimate decision on selection is a matter for the trustees.

On appointment new trustees will sign a trustee declaration committing to giving their time and expertise. They will attend a meeting with the trustees and will be given a copy of the Constitution, the latest Annual Report and Financial Statements and “The Essential Trustee: What You Need to Know” and “Charity Trustee: What's Involved”.

RISK MANAGEMENT

The word “risk” is used to describe the uncertainty surrounding events and their outcomes that may have a significant impact on the operation of the charity. The trustees have considered the main risks to which the charity is exposed and have reviewed those risks and put in place systems and procedures to manage those risks. All risks continue to be reviewed.

Whilst it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed, the trustees have considered the distinction between risks that arise from a

financial situation and risks arising in other ways that can be seen as non-financial, even if ultimately they have a financial impact.

OBJECTIVES, ACTIVITIES AND GRANT MAKING POLICY

The trustees confirm that they have referred to the guidance of the Charity Commission on public benefit when reviewing the charity's aims and objectives in both planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW AND GRANT AWARDS

The charity's work is entirely reliant on income generated through its retail shop. This income is only generated by donations through the door. All incoming resources are recognised once the charity has entitlement to the resources and monetary value of incoming resources can be measured with sufficient reliability. When determining the levels of funds available for grants, the trustees had to recognise that the country is currently in the grip of the Coronavirus pandemic. This had an impact on how the charity operated and the grants made. Despite this, the charity is satisfied that it has sufficient funds to meet its liabilities as they fall due, and that the charity remains a going concern.

The pandemic and relocation of our retail shop created considerable challenges for us. Government restrictions forced the temporary closure of our retail shop and the postponement of planned fundraising events. It also had an impact on our donations. However, we remain committed to ensuring that we not only continue to deliver on our charitable objectives, but create new ways of doing so.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ascertain and ensure the Financial Statements comply with the Charities Acts, regulations and provisions of its Constitution. To assist them in this, the trustees continue to engage an accountant.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the

maintenance and integrity of the charity and financial information included on the Charity Commission's website.

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with all applicable laws and UK accounting standards. The trustees are required and have selected suitable accounting policies and applied them consistently, observed the methods and principles of the Charity Commission SORP, made judgements and estimates that are reasonable and prudent and prepared the Financial Statements on an on-going concern basis.

OUR IMPACT

We believe our contributions towards the public benefit, as defined by the Charity Commission, continue to create an impact on the general public and society as a whole.

Our impact is through providing grants for goods to individuals suffering financial hardship, promoting humane behaviour towards pets and providing grants to individuals suffering financial hardship for spaying and neutering their pets.

We are committed to ensuring that our policies are driven by best practice.

A SPECIAL THANK-YOU

We do not receive any government funding, so we are very grateful for support.

Whether you are one of our volunteers, donate or shop with us, you are part of something special.

Thanks to you all.

**Approved by the trustees on the 29th day of
January 2022 and signed on their behalf by Carol
Ulla, Trustee**



Sweet Annie's		Charity No (if any)	1170875
Annual accounts for the period			
Period start date	4/1/2020	To	Period end date 3/31/2021

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year
			Unrestricted funds £	income funds £	Endowment funds £	
			F01	F02	F03	F04
Incoming resources (Note 3)						
Incoming resources from generated funds			-	-	-	-
Voluntary income		S01	-	-	-	-
Activities for generating funds		S02	-	-	-	-
Investment income		S03	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-
Other incoming resources	HMRC CJRS Grants	S05	12,090	-	-	12,090
Total incoming resources		S06	12,090	-	-	12,090
Resources expended (Notes 4-8)						
Costs of Generating Funds			-	-	-	-
Costs of generating voluntary income		S07	23,261	-	-	23,261
Fundraising trading costs		S08	-	-	-	-
Investment management costs		S09	-	-	-	-
Charitable activities		S10	-	-	-	-
Governance costs		S11	720	-	-	720
Other resources expended		S12	-	-	-	-
Total resources expended		S13	23,981	-	-	23,981
Net incoming/(outgoing) resources before transfers		S14	- 11,891	-	-	- 11,891
Gross transfers between funds		S15	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 11,891	-	-	- 11,891
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-
Net movement in funds		S19	- 11,891	-	-	- 11,891
Total funds brought forward		S20	15,085	-	-	15,085
Total funds carried forward		S21	3,194	-	-	3,194

CC17a

**Total last
year
£**

F05

-
-
28,478
-
-
268
28,746

-
20,980
-
-
-
720
-
21,700
7,046
-
7,046

-
-
7,046
8,039
15,085

Section B

Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03
Fixed assets				
Tangible assets (Note 9)	B01	-	-	-
	B02	-	-	-
Investments (Note 10)	B03	-	-	-
Total fixed assets	B04	-	-	-
Current assets				
Stock and work in progress	B05	-	-	-
Debtors (Note 11)	B06	1,239	-	-
(Short term) investments	B07	-	-	-
Cash at bank and in hand	B08	20,511	-	-
Total current assets	B09	21,750	-	-
Creditors: amounts falling due within one year (Note 12)	B10	616	-	-
Net current assets/(liabilities)	B11	21,135	-	-
Total assets less current liabilities	B12	21,135	-	-
Creditors: amounts falling due after one year (Note 12)	B13	17,940	-	-
Provisions for liabilities and charges	B14	-	-	-
Net assets	B15	3,194	-	-
Funds of the Charity				
Unrestricted funds	B16	3,194		
	B17	-		
Restricted income funds (Note 13)	B18		-	
Endowment funds (Note 13)	B19			-
Total funds	B20	3,194	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print I

Carol Ulla	Carol



Total this year £ F04	Total last year £ F05
-	-
-	-
-	-
-	-

-	-
1,239	10,676
-	-
20,511	7,895
21,750	18,571

616	703
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21,135	17,868
--------	--------

21,135	17,868
--------	--------

17,940	2,783
-	-

3,194	15,085
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3,194	15,085
-	-
-	-
-	-

3,194	15,085
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Name	Date of approval
I Ulla	1/29/2022

Section C**Notes to the a****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (or fair value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP);
- and with*

✓

 Accounting Standards;
- or
- and with the Charities Act.

Give details in this box if a different standard has been

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation basis, depreciation, etc.)

Give details in this box of any material changes that have

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Give details in this box of any material changes that have

accounts

ist (except that investments are shown at market

nmended Practice (SORP 2005);

Smaller Enterprises (FRSSE);

followed.

n rules and methods of accounting) since last year.

ive been made.

ive been made.

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Section C**Notes to the accounts****Note 3****Analysis of incoming resources**

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £
Voluntary income		-
		-
		-
		-
		-
	Total	-
Activities for generating funds	Shop income received through sales of donated	-
		-
		-
		-
		-
	Total	-
Investment income		-
		-
		-
		-
		-
	Total	-
Incoming resources from charitable activities		-
		-
		-
		-
		-
	Total	-

**Last year
£**

-
-
-
-
-
-

28,478
-
-
-
-
28,478

-
-
-
-
-
-

-
-
-
-
-
-

Section C**Notes to the accounts****Note 4****Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the account

	Analysis	This year £
Costs of generating voluntary income		-
		-
		-
		-
	Total	-
Fundraising trading costs	Operating charity shop	23,261
		-
		-
		-
	Total	23,261
Investment management costs		-
		-
	Total	-
Charitable activities	Grants paid to vets	-
		-
		-
		-
	Total	-
Governance costs	Accountancy Costs	720
		-
	Total	720

(

S.

Last year
£

-
-
-
-
-
-

20,703
-
-
-
-
20,703

-
-
-
-

277
-
-
-
-
277

720
-
-
720

Section C**Notes to the accounts****Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	0
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
720	720

Section C
Notes to the accounts
(c)
Note 7 Paid employees

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	15,600	22,200
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	15,600	22,200

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1	2
Governance	-	-
Other	-	-
Total	1	2

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Section C**Notes to the accounts****Note 8 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £
	-
	-
	-
	-
	-
	-
	-
Total	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support costs associated with grantmaking. Please enter "Nil" if the charity does not identify any support costs.

Support costs of grantmaking

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and the amount of the grant for each institution listed. Sufficient information should be given to provide a reasonable basis for the range of institutions supported.

Names of institutions	Purpose
Total grants to institutions	

(c)

Aggregate form a

Grants to individuals Total amount £
-
-
-
-
-
-
-

*Any support cost
or allocate*

£

*Extent of its
and total paid to
the understanding*

Total amount of grants paid £
-
-
-
-
-
-
-
-
-
-
-

Section C

Notes to the accounts

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****Note 10 Investment assets**

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £
Investment properties	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-
Investments in subsidiary or connected undertakings and companies	-
Securities not listed on a recognised Stock Exchange	-
Cash held as part of the investment portfolio	-
Other investments	-
Total	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 10% of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

(co

balance

10.3 Income from investments for the year £
-
-
-
-
-
-
-

n 5 per cent

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors**Trade debtors****Amounts due from subsidiary and associated undertakings****Other debtors****Prepayments and accrued income****Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	60	-	-
-	-	-	-
-	-	-	-
1,239	10,616	-	-
1,239	10,676	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors**Loans and overdrafts****Trade creditors****Amounts due to subsidiary and associated undertakings****Other creditors****Accruals and deferred income****Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
251	576	17,940	2,783
364	127	-	-
616	703	17,940	2,783

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Section C**Notes to the accounts****Note 13 Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Section C**Notes to the accounts****Note 14 Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses note 6) details of such transactions should be provided in this note. If there are no transactions, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or received
		This year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties at the year end.

	Name of trustee or connected party	Legal authority	Amount
			This year £
Due to trustees and related parties			
Due from trustees and related parties			

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £

(co

s explained in
sactions to

aid to a trustee

or benefit value
Last year £

ed parties by

t owing
Last year £

h a trustee or

Last year £

Note 15	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

The charity ran a shop until March 2020 when its lease expired. As the COVID-19 lockdown was coming into force at the time, the trustees decided to delay moving into new premises until such time as it was deemed economically viable to do so, and all unsold donated stock and equipment was placed in storage for the bulk of the financial year. During February 2021, the charity moved into new premises in Bourne, Lincolnshire, but the shop did not reopen for trading until May 2021. As the result of this, there was no trading income for the financial year 2020-21.

The sole employee of the charity was placed on furlough during March 2020, and remained on furlough throughout the financial year. The company took advantage of the HMRC Coronavirus Job Retention Scheme. The company benefitted from grants under the scheme amounting to £12,090 to help reduce the financial impact of continuing to pay the employee during the pandemic.