

Charity registration number 1170853

**Global Action For Fungal Infections UK**  
**Annual Report and unaudited Financial Statements**  
**For the year ended 31 December 2024**



# Global Action For Fungal Infections UK

## Legal and administrative information

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### Trustees

O Aasheim  
D Allmond  
Dr N M Azie  
Y Mori  
S Ngozwana  
Prof. D S Perlin  
Prof. J L Rodriguez-Tudela

### Charity number

1170853

### Independent examiner

DJH Business Advisers Limited  
Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

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# Global Action For Fungal Infections UK

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# Global Action For Fungal Infections UK

## Trustees' report

### For the year ended 31 December 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Structure, governance and management

The governing document is the Global Action Fund for Fungal Infections UK constitution adopted on the 10th November 2016 and revised on 16th November 2021, which became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on the 20th December 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

O Aasheim  
D Allmond  
Dr N M Azie  
Y Mori  
S Ngozwana  
Prof. D S Perlin  
Prof. J L Rodriguez-Tudela

The trustees are not paid for their services and are reimbursed for any expenses they claim which are incurred as a direct result of carrying out their trustee obligations.

#### Method of recruitment and appointment of trustees

In selecting individuals for appointment as a charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Regular reviews of the Board structure take place particularly if there are any material changes in the operation of the charity. The Board delegates the selection of Trustees to the HR sub committee.

#### Objectives and activities

The charity's vision is a world without deaths from fungal infection:

- **to enhance outcomes** by prioritising timely diagnosis and ensuring access to treatment for fungal disease in vulnerable populations residing in low to middle income countries (LMICs);
- **presents a proven framework** which enables healthcare professionals in LMICs to save lives and reduce suffering from fungal disease;
- **actively cultivates and enables regional and local hubs and networks**, enabling them to enhance access to cost-effective and efficient diagnostics and treatments.
- **manages an AI enabled resources ecosystem**, connecting front line associations for affected people, practitioners, researchers, relevant data, universities, pharma and diagnostic companies, funders, governments and others.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Public benefit

The charity does not distinguish between the people it serves and charges no costs for its services.



# Global Action For Fungal Infections UK

## Trustees' report (continued)

For the year ended 31 December 2024

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### Achievements and performance

#### *Significant activities and achievements against objectives*

The charity was constituted on 20 December 2016 and works closely with GAFFI, a Swiss based Foundation.

The charity aims to increase awareness of the impact of fungal disease nationally and internationally, primarily among policy makers and health professionals, together with improving access to diagnostics for fungal disease and antifungal therapeutics, and educating healthcare professionals about fungal disease.

During the year under review the charity continued to advocate fungal disease in African countries and successfully commenced, in collaboration with the lead applicant Exeter University, a programme to develop AI Fungal Disease algorithms. More detailed information may be found on the web site [www.gaffi.org](http://www.gaffi.org).

### Financial review

The charity has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.


#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. As at 31 December 2024, the charity's level of unrestricted reserves was £34,250, which was in line with the charity's reserve policy.

### Plans for future periods

The charity will continue to work closely with the Swiss Foundation, GAFFI, concentrating on improving awareness and general advocacy about fungal diseases. The Trustees are satisfied that GAFFI UK is currently financially self-sustainable.

The trustees' report was approved by the Board of Trustees.



O Aasheim

Chairman

Date: 25/3/25



# **Global Action For Fungal Infections UK**

## **Statement of trustees' responsibilities**

### **For the year ended 31 December 2024**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# Global Action For Fungal Infections UK

## Independent examiner's report

### To the Trustees of Global Action For Fungal Infections UK

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I report to the trustees on my examination of the financial statements of Global Action for Fungal Infections UK (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### DJH Business Advisers Limited

Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

Dated: .....



# Global Action For Fungal Infections UK

## Receipts and payments

For the year ended 31 December 2024

	2024	2023
	£	£
<b>Receipts</b>		
Grants and donations	57,838	22,569
Other income	-	15
Interest	317	85
<b>Total receipts</b>	<b>58,155</b>	<b>22,669</b>
<b>Payments</b>		
Salaries & associated costs	37,757	-
Conference and travelling costs	628	3,041
Consultancy costs	-	2,313
Insurance	994	1,021
Accountancy fees	1,224	1,163
Computer & software	216	328
Bank charges	60	84
Sundry expenses	1,229	2,841
<b>Total payments</b>	<b>42,108</b>	<b>10,791</b>
<b>Net (expenditure) income for the year</b>	<b>16,047</b>	<b>11,878</b>
Cash funds brought forward	40,203	28,352
Cash funds carried forward	56,250	40,203

All funds are unsecured.



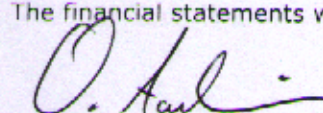
# Global Action For Fungal Infections UK

## Statement of assets and liabilities

As at 31 December 2024

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		56,250	40,203
<b>Total assets</b>		56,250	40,203
<b>Reserves</b>			
Unrestricted reserves		34,250	40,203
Designated reserves		22,000	-
<b>Total reserves</b>		56,250	40,203

The financial statements were approved by the trustees on 25/3/25

  
O Aasheim  
Chairman