

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
LIFE GLOBAL UK**

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

LIFE GLOBAL UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

LIFE GLOBAL UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object as defined by the Constitution are:

- relief of poverty
- advancement of education and awareness
- women empowerment through education and training
- other charitable objects as the Trustees of the Association may from time to time decide.

Within these objects the Association:

- the prevention or relief of poverty in State of Gujarat, India by providing: items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
- the prevention or relief of poverty anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Public benefit

The Executive Committee has given careful consideration to guidance published by the Charity Commission on public benefit, when reviewing their aims and objectives and in planning activities.

ACHIEVEMENT AND PERFORMANCE

Review of the period and year ahead

The charity continues its work on 'relief of poverty'.

FINANCIAL REVIEW

Financial position

The charity generated income of £34,442 during the year ended 31 October 2023 (2022: £601) and the charity recorded a net deficit of £533 for the year (2022: £6,974).

As at 31 October 2023 the charity had total funds of £12,536 (2022: £13,069).

Principal funding sources

The principal funding sources have been voluntary donations.

Investment policy and objectives

The charity does not have any specific investment policies as funds raised are used for its charitable activities in a short space of time and only a small amount is held for future activities.

Reserves policy

The trustees consider that, given the nature of the charity's activities and minimal costs, the charity does not require a reserves policy. Expenditure will not be incurred without having the funds in place.

Going concern

The trustees have reviewed the financial forecasts for the charity and have in particular considered the anticipated income and expenditure commitments for a period of twelve months from the date of approval of these financial statements. The trustees believe that the charity has adequate resources to continue in operational existence for at least the next twelve months and to meet its liabilities as they fall due. For that reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed in accordance with the terms of its governing document.

LIFE GLOBAL UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Global Ambassadors

To assist in the operation and management of Life Global UK, the trustees have appointed the following ambassadors who assist the charity:

Mrs Anita Kamdar, Mrs Bina Mistry and Mrs Vanita Patel MBE

Remuneration policy for key management personnel

The trustee are considered to be the key management personnel of the charity. The trustees are in charge of directing, controlling, running and operating Life Global UK on a day to day basis. None of the trustees received any remuneration or benefits in the year for providing their services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170850

Principal address

7 St John's Road

Harrow

Middlesex

HA1 2EY

Trustees

Mrs Bina Sanghvi

Mr Bhogilal Sanghvi

Mr Ramesh Shah

Mr Kirit Vassa

Mrs Meetal Koticha Shah

Independent Examiner

Shailesh Patel FCA

Macalvins Limited

Chartered Accountants

7 St John's Road

Harrow

Middlesex

HA1 2EY

REVIEW OF THE PERIOD AND THE YEAR AHEAD

Life Global UK was set up in December 2016, with the Trustees Bina Sanghvi, Rameshbhai Shah, Bhogilal Sanghvi, Meetalben Koticha Shah, Kiritbhai Vassa and Global Ambassadors Anita Kamdar, Vanita Patel MBE and Bina Mistry and honorary accountant Shailesh Patel.

There have been no resignations or new appointments during the year.

Approved by order of the board of trustees on15/07/2024..... and signed on its behalf by:



.....
Mrs Bina Sanghvi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE GLOBAL UK**

Independent examiner's report to the trustees of Life Global UK

I report to the charity trustees on my examination of the accounts of Life Global UK (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shailesh Patel FCA

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

Date: 6/8/2024

LIFE GLOBAL UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		840	33,602	34,442	601
EXPENDITURE ON					
Charitable activities					
Education Programme		-	-	-	501
Women Empowerment Programme		-	35,000	35,000	2,049
Other Programmes		-	-	-	5,000
Other		(25)	-	(25)	25
Total		(25)	35,000	34,975	7,575
NET INCOME/(EXPENDITURE)		865	(1,398)	(533)	(6,974)
RECONCILIATION OF FUNDS					
Total funds brought forward		(165)	13,234	13,069	20,043
TOTAL FUNDS CARRIED FORWARD		700	11,836	12,536	13,069

The notes form part of these financial statements

LIFE GLOBAL UK

BALANCE SHEET
31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
CURRENT ASSETS					
Cash at bank		700	11,836	12,536	13,234
CREDITORS					
Amounts falling due within one year	4	-	-	-	(165)
NET CURRENT ASSETS		<u>700</u>	<u>11,836</u>	<u>12,536</u>	<u>13,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>700</u>	<u>11,836</u>	<u>12,536</u>	<u>13,069</u>
NET ASSETS		<u>700</u>	<u>11,836</u>	<u>12,536</u>	<u>13,069</u>
FUNDS	5				
Unrestricted funds				700	(165)
Restricted funds				<u>11,836</u>	<u>13,234</u>
TOTAL FUNDS				<u>12,536</u>	<u>13,069</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/07/2024 and were signed on its behalf by:



Mrs Bina Sanghvi - Trustee



Mr Bhogilal Sanghvi - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 or for the preceeding year..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 or for the preceeding year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	601	601
EXPENDITURE ON			
Charitable activities			
Education Programme	-	501	501
Women Empowerment Programme	-	2,049	2,049
Other Programmes	2,500	2,500	5,000
Other	25	-	25
Total	2,525	5,050	7,575
NET INCOME/(EXPENDITURE)	(2,525)	(4,449)	(6,974)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,360	17,683	20,043

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>(165)</u>	<u>13,234</u>	<u>13,069</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Other creditors	<u>-</u>	<u>165</u>

5. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	(165)	865	700
Restricted funds			
Women Empowerment Programme	6,053	(3,749)	2,304
Education Programme	7,101	2,351	9,452
Other Programmes	80	-	80
	<u>13,234</u>	<u>(1,398)</u>	<u>11,836</u>
TOTAL FUNDS	<u>13,069</u>	<u>(533)</u>	<u>12,536</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	840	25	865
Restricted funds			
Women Empowerment Programme	31,251	(35,000)	(3,749)
Education Programme	2,351	-	2,351
	<u>33,602</u>	<u>(35,000)</u>	<u>(1,398)</u>
TOTAL FUNDS	<u>34,442</u>	<u>(34,975)</u>	<u>(533)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

5. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	2,360	(2,525)	(165)
Restricted funds			
Women Empowerment Programme	8,102	(2,049)	6,053
Education Programme	7,001	100	7,101
Other Programmes	2,580	(2,500)	80
	<u>17,683</u>	<u>(4,449)</u>	<u>13,234</u>
TOTAL FUNDS	<u>20,043</u>	<u>(6,974)</u>	<u>13,069</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(2,525)	(2,525)
Restricted funds			
Women Empowerment Programme	-	(2,049)	(2,049)
Education Programme	601	(501)	100
Other Programmes	-	(2,500)	(2,500)
	<u>601</u>	<u>(5,050)</u>	<u>(4,449)</u>
TOTAL FUNDS	<u>601</u>	<u>(7,575)</u>	<u>(6,974)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	2,360	(1,660)	700
Restricted funds			
Women Empowerment Programme	8,102	(5,798)	2,304
Education Programme	7,001	2,451	9,452
Other Programmes	2,580	(2,500)	80
	<u>17,683</u>	<u>(5,847)</u>	<u>11,836</u>
TOTAL FUNDS	<u>20,043</u>	<u>(7,507)</u>	<u>12,536</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	840	(2,500)	(1,660)
Restricted funds			
Women Empowerment Programme	31,251	(37,049)	(5,798)
Education Programme	2,952	(501)	2,451
Other Programmes	-	(2,500)	(2,500)
	<u>34,203</u>	<u>(40,050)</u>	<u>(5,847)</u>
TOTAL FUNDS	<u>35,043</u>	<u>(42,550)</u>	<u>(7,507)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

LIFE GLOBAL UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,442	601
Total incoming resources	34,442	601
EXPENDITURE		
Charitable activities		
Grants to institutions	35,000	7,550
Other		
Bank charges	(25)	25
Total resources expended	34,975	7,575
Net expenditure	(533)	(6,974)

This page does not form part of the statutory financial statements