

## **LIFE GLOBAL UK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBE,2021**

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The trustees present their report with the financial statements of the charity for the year ending 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object as defined by the Constitution are:

- relief of poverty
- advancement of education and awareness
- women empowerment through education and training
- other charitable objects as the Trustees of the Association may from time to time decide.

Within these objects the Association:

- facilitates programmes on education including mental health awareness
- facilitates sporting functions and fitness and yoga classes for members encompassing all age groups;
- supporting vocational training for Below the Poverty Line women

##### **Public benefit**

The Executive Committee has given careful consideration to guidance published by the Charity Commission on public benefit, when reviewing their aims and objectives and in planning activities.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity generated income of £11,380 during the year ended 31 October 2021. The charity had net deficit of £5,990. The income was from donations received during the year

##### **Principal funding sources**

The principal funding sources have been voluntary donations.

##### **Investment policy and objectives**

The charity does not have any specific investment policies as funds raised are used for its charitable activities in a short space of time and only a small amount is held for future activities.

##### **Reserves policy**

The Trustees consider that, given the nature of the Charity's activities and minimal costs, the Charity does not require a Reserves policy. Expenditure will not be incurred without having the funds in place.

##### **Going concern**

The trustees have reviewed the financial forecasts for the charity and have in particular considered the anticipated income and expenditure commitments for a period of twelve months from the date of approval of these financial statements. The trustees believe that the charity has adequate resources to continue in operational existence for at least the next twelve months and to meet its liabilities as they fall due. For that reason, the trustees continue to adopt the going concern basis in

preparing the financial statements.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Organisational structure**

The Association is governed in accordance with the terms of its Constitution.