

REGISTERED CHARITY NUMBER: 1170850

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
LIFE GLOBAL UK**

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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LIFE GLOBAL UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object as defined by the Constitution are:

- relief of poverty
- advancement of education and awareness
- women empowerment through education and training
- other charitable objects as the Trustees of the Association may from time to time decide.

Within these objects the Association:

- is constructing a school in India
- facilitates programmes on education including mental health awareness
- facilitates sporting functions and fitness and yoga classes for members encompassing all age groups;
- supporting vocational training for Below the Poverty Line women

Public benefit

The Executive Committee has given careful consideration to guidance published by the Charity Commission on public benefit, when reviewing their aims and objectives and in planning activities.

FINANCIAL REVIEW

Financial position

The charity generated income including Gift Aid of £149,003 during the year ended 31 October 2020 (2019: £33,245) and the charity recorded a net surplus of £13,867 for the year (2019: £3,728).

As at 31 October 2020 the charity had total funds of £26,033 (2019: £12,166).

Principal funding sources

The principal funding sources have been voluntary donations.

Investment policy and objectives

The charity does not have any specific investment policies as funds raised are used for its charitable activities in a short space of time and only a small amount is held for future activities.

Reserves policy

The Trustees consider that, given the nature of the Charity's activities and minimal costs, the Charity does not require a Reserves policy. Expenditure will not be incurred without having the funds in place.

Going concern

The trustees have reviewed the financial forecasts for the charity and have in particular considered the anticipated income and expenditure commitments for a period of twelve months from the date of approval of these financial statements. The trustees believe that the charity has adequate resources to continue in operational existence for at least the next twelve months and to meet its liabilities as they fall due. For that reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Association is governed in accordance with the terms of its Constitution.

Global Ambassadors

To assist in the operation and management of Life Global UK, we have the following Ambassadors who assist the Charity:

Mrs Anita Kamdar, Mrs Bina Mistry and Mrs Vanita Patel MBE

Remuneration policy for key management personnel

The Trustees comprise the key management personnel of the charity in charge of directing, controlling, running and operating Life Global UK on a day to day basis. None of the Trustees received any remuneration or benefits in the year for providing their services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170850

Principal address

12 Five Fields Close
Watford
Hertfordshire
WD19 5BZ

Trustees

Mrs Bina Sanghvi
Mr Bhogilal Sanghvi
Mr Ramesh Shah
Mr Kirit Vassa
Mrs Meetal Koticha Shah

Independent Examiner

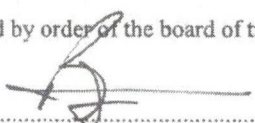
Shailesh Patel FCA
Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

REVIEW OF THE PERIOD AND THE YEAR AHEAD

Life Global UK was set up in December 2016, with the Trustees Bina Sanghvi, Rameshbhai Shah, Bhogilal Sanghvi, Meetalben Koticha Shah, Kiritbhai Vassa and Global Ambassadors Anita Kamdar, Vanita Patel MBE and Bina Mistry and honorary accountant Shailesh Patel.

There have been no resignations and new appointments during the year.

Approved by order of the board of trustees on 15/07/2021 and signed on its behalf by:


Mrs Bina Sanghvi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE GLOBAL UK**

Independent examiner's report to the trustees of Life Global UK

I report to the charity trustees of the Trust on my examination of the accounts of Life Global UK (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shailesh Patel

Shailesh Patel FCA
Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

Date: *15th July 2021*

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	149,003	149,003	33,245
EXPENDITURE ON					
Charitable activities					
School Building Project		-	60,000	60,000	20,000
Women Empowerment		-	65,500	65,500	425
Equipment		-	-	-	5,859
Other		251	-	251	1,908
Talent Development		-	-	-	1,325
Sponsorship		9,385	-	9,385	-
Total		9,636	125,500	135,136	29,517
NET INCOME/(EXPENDITURE)		(9,636)	23,503	13,867	3,728
RECONCILIATION OF FUNDS					
Total funds brought forward		12,166	-	12,166	8,438
TOTAL FUNDS CARRIED FORWARD		2,530	23,503	26,033	12,166

The notes form part of these financial statements


LIFE GLOBAL UK


BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	4	1,500	-	1,500	-
Cash at bank		24,533	23,503	48,036	12,166
		<u>26,033</u>	<u>23,503</u>	<u>49,536</u>	<u>12,166</u>
CREDITORS					
Amounts falling due within one year	5	(23,503)	-	(23,503)	-
		<u>2,530</u>	<u>23,503</u>	<u>26,033</u>	<u>12,166</u>
NET CURRENT ASSETS					
		<u>2,530</u>	<u>23,503</u>	<u>26,033</u>	<u>12,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,530</u>	<u>23,503</u>	<u>26,033</u>	<u>12,166</u>
NET ASSETS					
		<u>2,530</u>	<u>23,503</u>	<u>26,033</u>	<u>12,166</u>
FUNDS					
Unrestricted funds	7			2,530	12,166
Restricted funds				23,503	-
				<u>26,033</u>	<u>12,166</u>
TOTAL FUNDS					
				<u>26,033</u>	<u>12,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

15/07/2021


.....
Mrs Bina Sanghvi - Trustee


.....
Mr Bhogilal Sanghvi - Trustee

The notes form part of these financial statements

LIFE GLOBAL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,245	-	33,245
EXPENDITURE ON			
Charitable activities			
School Building Project	20,000	-	20,000
Women Empowerment	425	-	425
Equipment	5,859	-	5,859
Other	1,908	-	1,908
Talent Development	1,325	-	1,325

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	29,517	-	29,517
NET INCOME	3,728	-	3,728

RECONCILIATION OF FUNDS

Total funds brought forward	8,438	-	8,438
TOTAL FUNDS CARRIED FORWARD	12,166	-	12,166

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,500	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 6)	23,503	-

6. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	23,503	-

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	12,166	(9,636)	2,530
Restricted funds			
Other funds	-	23,503	23,503
TOTAL FUNDS	<u>12,166</u>	<u>13,867</u>	<u>26,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(9,636)	(9,636)
Restricted funds			
Other funds	149,003	(125,500)	23,503
TOTAL FUNDS	<u>149,003</u>	<u>(135,136)</u>	<u>13,867</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	8,438	3,728	12,166
TOTAL FUNDS	<u>8,438</u>	<u>3,728</u>	<u>12,166</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,245	(29,517)	3,728
TOTAL FUNDS	<u>33,245</u>	<u>(29,517)</u>	<u>3,728</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	8,438	(5,908)	2,530
Restricted funds			
Other funds	-	23,503	23,503
TOTAL FUNDS	<u>8,438</u>	<u>17,595</u>	<u>26,033</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,245	(39,153)	(5,908)
Restricted funds			
Other funds	149,003	(125,500)	23,503
TOTAL FUNDS	<u>182,248</u>	<u>(164,653)</u>	<u>17,595</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

8. RELATED PARTY DISCLOSURES

During the year, the charity received a donation of £6,500 from Mrs Bina Sanghvi, who is a trustee of the charity.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	149,003	33,245
Total incoming resources	149,003	33,245
EXPENDITURE		
Charitable activities		
Grants to institutions	135,136	29,517
Total resources expended	135,136	29,517
Net income	13,867	3,728

This page does not form part of the statutory financial statements