

REGISTERED CHARITY NUMBER: 1170844

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
THE MARK GLASER FOUNDATION**

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

THE MARK GLASER FOUNDATION

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 9
Detailed Statement of Financial Activities	10

THE MARK GLASER FOUNDATION

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Advancement of the Jewish Religion.
2. To promote harmony, tolerance and understanding between people of different religions
3. To promote research into causes and treatment of all types of cancer
4. The relief of persons in need suffering from cancer and other diseases.

FINANCIAL REVIEW

Reserves policy

Maintain sufficient reserves to cover the running expenses of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170844

Principal address

Colman Coyle Solicitors
Wells House
80 Upper Street
London
N1 0NU

Trustees

Professor M G Glaser
N V Curbison
R Coyle
I Felice
H J M Levy (appointed 1.12.2024)

Approved by order of the board of trustees on12th August..... and signed on its behalf by:

..........
Professor M G Glaser - Trustee

THE MARK GLASER FOUNDATION

Statement of Financial Activities
for the Year Ended 31 December 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Investment income	2	7,490	3
Other income		1,000	-
Total		8,490	3
EXPENDITURE ON			
Raising funds	3	6,853	13,459
Charitable activities			
Grant to organisation		87,750	52,000
Other		-	10,783
Total		94,603	76,242
NET INCOME/(EXPENDITURE)		(86,113)	(76,239)
RECONCILIATION OF FUNDS			
Total funds brought forward		394,820	471,059
TOTAL FUNDS CARRIED FORWARD		308,707	394,820

The notes form part of these financial statements

THE MARK GLASER FOUNDATION

Balance Sheet
31 December 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	300,000	400,000
CURRENT ASSETS			
Cash at bank		9,547	380
CREDITORS			
Amounts falling due within one year	7	(840)	(5,560)
NET CURRENT ASSETS		<u>8,707</u>	<u>(5,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,707</u>	<u>394,820</u>
NET ASSETS		<u><u>308,707</u></u>	<u><u>394,820</u></u>
FUNDS	8		
Unrestricted funds		<u>308,707</u>	<u>394,820</u>
TOTAL FUNDS		<u><u>308,707</u></u>	<u><u>394,820</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2025 and were signed on its behalf by:

M. G. Glaser
M G Glaser - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MARK GLASER FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	7,483	-
Deposit account interest	7	3
	<u>7,490</u>	<u>3</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	6,853	13,459
	<u>6,853</u>	<u>13,459</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>3</u>
EXPENDITURE ON	
Raising funds	13,459
Charitable activities	
Grant to organisation	52,000
Other	<u>10,783</u>
Total	<u>76,242</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	
	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(76,239)
RECONCILIATION OF FUNDS	
Total funds brought forward	471,059
TOTAL FUNDS CARRIED FORWARD	
	394,820
6. TANGIBLE FIXED ASSETS	
	Freehold property £
COST	
At 1 January 2024	400,000
Disposals	(100,000)
At 31 December 2024	300,000
NET BOOK VALUE	
At 31 December 2024	300,000
At 31 December 2023	400,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	840	5,560

8. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	394,820	(86,113)	308,707
TOTAL FUNDS	394,820	(86,113)	308,707

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,490	(94,603)	(86,113)
TOTAL FUNDS	8,490	(94,603)	(86,113)

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	471,059	(76,239)	394,820
TOTAL FUNDS	471,059	(76,239)	394,820

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3	(76,242)	(76,239)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u> 3	<u> </u> <u> </u> (76,242)	<u> </u> <u> </u> (76,239)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	471,059	(162,352)	308,707
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u> 471,059	<u> </u> <u> </u> (162,352)	<u> </u> <u> </u> 308,707

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,493	(170,845)	(162,352)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u> 8,493	<u> </u> <u> </u> (170,845)	<u> </u> <u> </u> (162,352)

9. RELATED PARTY DISCLOSURES

During 2020 Dr Mark Glaser donated a 25% interest in his property at 14 Campden Street, London W8 7EP to the Charity, at an equivalent value of £500,000. Following an order of the Charity Commission dated 25th March 2022, Dr Glaser purchased back 3% of this property and in 2023 He purchased a further 2% back.

Following an order of the Charity Commission dated 11th April 2023, Dr Glaser purchased a further 5% back so that by the end of 2024, the Charity owned 15% of the property. Following a valuation of the property, the 5% share was purchased back for £101,000 which represents a £1,000 gain for the Charity.

THE MARK GLASER FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	7,483	-
Deposit account interest	7	3
	<u>7,490</u>	<u>3</u>
Other income		
Gain on sale of tangible fixed assets	1,000	-
	<u>1,000</u>	<u>-</u>
Total incoming resources	8,490	3
EXPENDITURE		
Charitable activities		
Grants to institutions	87,750	52,000
Support costs		
Information technology		
Repairs and renewals	-	5,783
Governance costs		
Accountancy and legal fees	6,853	5,000
Publicity and awareness	-	13,459
	<u>6,853</u>	<u>18,459</u>
Total resources expended	94,603	76,242
Net expenditure	(86,113)	(76,239)

This page does not form part of the statutory financial statements