

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
THE MARK GLASER FOUNDATION**

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

**THE MARK GLASER FOUNDATION**

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for the Year Ended 31 December 2023**

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# THE MARK GLASER FOUNDATION

## Report of the Trustees for the Year Ended 31 December 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

1. Advancement of the Jewish Religion.
2. To promote harmony, tolerance and understanding between people of different religions
3. To promote research into causes and treatment of all types of cancer
4. The relief of persons in need suffering from cancer and other diseases.

#### Significant activities

During 2023, the trustees continued their focus on the production of videos to disseminate information in relation to cancer research. In addition, the trustees considered means of raising capital to fund future donations and obtained the Charity Commission's consent for Dr Glaser to purchase a proportion of the Foundation's interest in 14 Campden Street.

### FINANCIAL REVIEW

#### Reserves policy

Maintain sufficient reserves to cover the running expenses of the charity.

### FUTURE PLANS

Into 2024, the trustees intend to complete the purchase of the interest in 14 Campden Street

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1170844

#### Principal address

Colman Coyle Solicitors  
Wells House  
80 Upper Street  
London  
N1 0NU

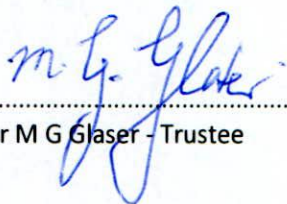
#### Trustees

Professor M G Glaser  
N V Curbison  
R Coyle  
I Felice

THE MARK GLASER FOUNDATION

Report of the Trustees  
for the Year Ended 31 December 2023

Approved by order of the board of trustees on .....27 August 2024..... and signed on its behalf by:

  
.....  
Professor M G Glaser - Trustee

THE MARK GLASER FOUNDATION

Statement of Financial Activities  
for the Year Ended 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	3	16,488
EXPENDITURE ON			
Raising funds	3	13,459	15,164
Charitable activities			
Grant to organisation		52,000	23,000
Other		10,783	7,794
Total		76,242	45,958
NET INCOME/(EXPENDITURE)		(76,239)	(29,470)
RECONCILIATION OF FUNDS			
Total funds brought forward		471,059	500,529
TOTAL FUNDS CARRIED FORWARD		394,820	471,059

The notes form part of these financial statements

THE MARK GLASER FOUNDATION

Balance Sheet  
31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	400,000	440,000
<b>CURRENT ASSETS</b>			
Debtors	7	-	19,000
Cash at bank		380	13,339
		<u>380</u>	<u>32,339</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(5,560)	(1,280)
		<u>(5,180)</u>	<u>31,059</u>
<b>NET CURRENT ASSETS</b>			
		<u>(5,180)</u>	<u>31,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>394,820</u>	<u>471,059</u>
<b>NET ASSETS</b>		<u>394,820</u>	<u>471,059</u>
<b>FUNDS</b>	9		
Unrestricted funds		394,820	471,059
<b>TOTAL FUNDS</b>		<u>394,820</u>	<u>471,059</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:

  
M G Glaser - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	-	16,485
Deposit account interest	3	3
	<u>3</u>	<u>16,488</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>13,459</u>	<u>12,914</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>16,488</u>
<b>EXPENDITURE ON</b>	
Raising funds	15,164
<b>Charitable activities</b>	
Grant to organisation	23,000
Other	<u>7,794</u>
<b>Total</b>	<u>45,958</u>

THE MARK GLASER FOUNDATION

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(29,470)
RECONCILIATION OF FUNDS	
Total funds brought forward	500,529
TOTAL FUNDS CARRIED FORWARD	<u>471,059</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023	440,000
Disposals	<u>(40,000)</u>
At 31 December 2023	<u>400,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>400,000</u>
At 31 December 2022	<u>440,000</u>

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>19,000</u>

THE MARK GLASER FOUNDATION

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>5,560</u>	<u>1,280</u>

9. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	471,059	(76,239)	394,820
	<u>471,059</u>	<u>(76,239)</u>	<u>394,820</u>
<b>TOTAL FUNDS</b>	<u>471,059</u>	<u>(76,239)</u>	<u>394,820</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	3	(76,242)	(76,239)
	<u>3</u>	<u>(76,242)</u>	<u>(76,239)</u>
<b>TOTAL FUNDS</b>	<u>3</u>	<u>(76,242)</u>	<u>(76,239)</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	500,529	(29,470)	471,059
	<u>500,529</u>	<u>(29,470)</u>	<u>471,059</u>
<b>TOTAL FUNDS</b>	<u>500,529</u>	<u>(29,470)</u>	<u>471,059</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,488	(45,958)	(29,470)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>16,488</u>	<u>(45,958)</u>	<u>(29,470)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	500,529	(105,709)	394,820
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>500,529</u>	<u>(105,709)</u>	<u>394,820</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,491	(122,200)	(105,709)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>16,491</u>	<u>(122,200)</u>	<u>(105,709)</u>

**10. RELATED PARTY DISCLOSURES**

During 2020 the Trustee Dr Mark Glaser donated 25% of a property - 14 Campden Street - to the Charity for £500,000. During 2022 Dr Glaser purchased back 3% of this property for £57,750 which represented a capital loss on the 3% of £2,250.

Of this £57,750, Dr Glaser paid back £38,750 to the Charity in the year and the remaining £19,000 was paid in the early part of 2023.

in 2023 Dr Mark Glaser purchased back a further 2% of the property for £40,000.

**THE MARK GLASER FOUNDATION**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	-	16,485
Deposit account interest	3	3
	<u>3</u>	<u>16,488</u>
<b>Total incoming resources</b>	<b>3</b>	<b>16,488</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Loss on sale of tangible fixed assets	-	2,250
<b>Charitable activities</b>		
Grants to institutions	52,000	23,000
<b>Support costs</b>		
<b>Information technology</b>		
Repairs and renewals	5,783	-
<b>Governance costs</b>		
Accountancy and legal fees	5,000	8,554
Publicity and awareness	13,459	12,154
	<u>18,459</u>	<u>20,708</u>
<b>Total resources expended</b>	<b>76,242</b>	<b>45,958</b>
<b>Net expenditure</b>	<b>(76,239)</b>	<b>(29,470)</b>

This page does not form part of the statutory financial statements