

REGISTERED CHARITY NUMBER: 1170844

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
THE MARK GLASER FOUNDATION**

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

THE MARK GLASER FOUNDATION

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THE MARK GLASER FOUNDATION

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Advancement of the Jewish Religion.
2. To promote harmony, tolerance and understanding between people of different religions
3. To promote research into causes and treatment of all types of cancer
4. The relief of persons in need suffering from cancer and other diseases.

Significant activities

During 2022, the trustees continued their focus on the production of videos to disseminate information in relation to cancer research. In addition, the trustees considered means of raising capital to fund future donations and obtained the Charity Commission's consent for Dr Glaser to purchase a proportion of the Foundation's interest in 14 Campden Street.

FINANCIAL REVIEW

Reserves policy

Maintain sufficient reserves to cover the running expenses of the charity.

FUTURE PLANS

Into 2023, the trustees intend to continue with the production of cancer research videos and to complete the purchase of the interest in 14 Campden Street.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170844

Principal address

Colman Coyle Solicitors
Wells House
80 Upper Street
London
N1 0NU

THE MARK GLASER FOUNDATION

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees


Professor M G Glaser

N V Curbison

R Coyle

I Felice

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:



.....
Professor M G Glaser - Trustee

THE MARK GLASER FOUNDATION

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>16,488</u>	<u>5,012</u>
EXPENDITURE ON			
Raising funds	3	22,958	1,560
Charitable activities			
Grant to organisation		23,000	62,500
Other		<u>-</u>	<u>3,120</u>
Total		<u>45,958</u>	<u>67,180</u>
NET INCOME/(EXPENDITURE)		(29,470)	(62,168)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>500,529</u>	<u>562,697</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>471,059</u></u>	<u><u>500,529</u></u>

The notes form part of these financial statements

THE MARK GLASER FOUNDATION

Balance Sheet 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	440,000	500,000
CURRENT ASSETS			
Debtors	7	19,000	-
Cash at bank		13,339	1,049
		32,339	1,049
CREDITORS			
Amounts falling due within one year	8	(1,280)	(520)
NET CURRENT ASSETS		31,059	529
TOTAL ASSETS LESS CURRENT LIABILITIES		471,059	500,529
NET ASSETS		471,059	500,529
FUNDS	9		
Unrestricted funds		471,059	500,529
TOTAL FUNDS		471,059	500,529

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:


M G Glaser - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MARK GLASER FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	16,485	5,000
Deposit account interest	3	12
	<u>16,488</u>	<u>5,012</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>20,708</u>	<u>1,560</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>5,012</u>
EXPENDITURE ON	
Raising funds	1,560
Charitable activities	
Grant to organisation	62,500
Other	<u>3,120</u>
Total	<u>67,180</u>

THE MARK GLASER FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(62,168)
RECONCILIATION OF FUNDS	
Total funds brought forward	562,697
TOTAL FUNDS CARRIED FORWARD	<u>500,529</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022	500,000
Disposals	<u>(60,000)</u>
At 31 December 2022	<u>440,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>440,000</u>
At 31 December 2021	<u>500,000</u>

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other debtors	<u>19,000</u>	<u>-</u>

THE MARK GLASER FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,280</u>	<u>520</u>

9. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	500,529	(29,470)	471,059
	<u>500,529</u>	<u>(29,470)</u>	<u>471,059</u>
TOTAL FUNDS	<u>500,529</u>	<u>(29,470)</u>	<u>471,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	16,488	(45,958)	(29,470)
	<u>16,488</u>	<u>(45,958)</u>	<u>(29,470)</u>
TOTAL FUNDS	<u>16,488</u>	<u>(45,958)</u>	<u>(29,470)</u>

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	562,697	(62,168)	500,529
	<u>562,697</u>	<u>(62,168)</u>	<u>500,529</u>
TOTAL FUNDS	<u>562,697</u>	<u>(62,168)</u>	<u>500,529</u>

THE MARK GLASER FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,012	(67,180)	(62,168)
	<u>5,012</u>	<u>(67,180)</u>	<u>(62,168)</u>
TOTAL FUNDS	<u>5,012</u>	<u>(67,180)</u>	<u>(62,168)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	562,697	(91,638)	471,059
	<u>562,697</u>	<u>(91,638)</u>	<u>471,059</u>
TOTAL FUNDS	<u>562,697</u>	<u>(91,638)</u>	<u>471,059</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,500	(113,138)	(91,638)
	<u>21,500</u>	<u>(113,138)</u>	<u>(91,638)</u>
TOTAL FUNDS	<u>21,500</u>	<u>(113,138)</u>	<u>(91,638)</u>

THE MARK GLASER FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. RELATED PARTY DISCLOSURES

During 2020 the Trustee Dr Mark Glaser donated 25% of a property - 14 Campden Street - to the Charity for £500,000. During 2022 Dr Glaser purchased back 3% of this property for £57,750 which represented a capital loss on the 3% of £2,250.

Of this £57,750, Dr Glaser paid back £38,750 to the Charity in the year and the remaining £19,000 was paid in the early part of 2023.

THE MARK GLASER FOUNDATION**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	16,485	5,000
Deposit account interest	3	12
	<u>16,488</u>	<u>5,012</u>
Total incoming resources	16,488	5,012
EXPENDITURE		
Other trading activities		
Loss on sale of tangible fixed assets	2,250	-
Charitable activities		
Grants to institutions	23,000	62,500
Support costs		
Governance costs		
Accountancy and legal fees	8,554	3,120
Publicity and awareness	12,154	1,560
	<u>20,708</u>	<u>4,680</u>
Total resources expended	45,958	67,180
Net expenditure	(29,470)	(62,168)

This page does not form part of the statutory financial statements