

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE MARK GLASER FOUNDATION**

**Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB**

THE MARK GLASER FOUNDATION

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for the Year Ended 31 December 2021**

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THE MARK GLASER FOUNDATION

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Advancement of the Jewish Religion.
2. To promote harmony, tolerance and understanding between people of different religions
3. To promote research into causes and treatment of all types of cancer
4. The relief of persons in need suffering from cancer and other diseases.

Significant activities

During 2021, the Trustees felt that the immediate issues raised by the Covid 19 pandemic had receded and in addition to donations to organisations promoting the Jewish faith, focused on the production of videos in the field of cancer research as a way of disseminating information

FINANCIAL REVIEW

Reserves policy

Maintain sufficient reserves to cover the running expenses of the charity.

FUTURE PLANS

Into 2022, the trustees would like to continue the focus on video production in the field of cancer research

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170844

Principal address

Colman Coyle Solicitors
Wells House
80 Upper Street
London
N1 0NU

Trustees

Professor M G Glaser
N V Curbison
R Coyle
I Felice

THE MARK GLASER FOUNDATION

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ryan Cottington FCCA

ACCA

Sandison Lang Limited

2 St Marys Road

Tonbridge

Kent

TN9 2LB

Approved by order of the board of trustees on 21st September 2022 and signed on its behalf by:


.....
Professor M G Glaser / Trustee

**Independent Examiner's Report to the Trustees of
The Mark Glaser Foundation**

Independent examiner's report to the trustees of The Mark Glaser Foundation

I report to the charity trustees on my examination of the accounts of The Mark Glaser Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ryan Cottington FCCA
ACCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Date: 21/09/2022

THE MARK GLASER FOUNDATION

**Statement of Financial Activities
for the Year Ended 31 December 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	980,000
Investment income	2	5,012	206
Total		5,012	980,206
 EXPENDITURE ON			
Raising funds	3	1,560	25,200
Charitable activities			
Grant to organisation		62,500	372,672
Other		3,120	19,955
Total		67,180	417,827
 NET INCOME/(EXPENDITURE)		(62,168)	562,379
 RECONCILIATION OF FUNDS			
Total funds brought forward		562,697	318
 TOTAL FUNDS CARRIED FORWARD		500,529	562,697

The notes form part of these financial statements

THE MARK GLASER FOUNDATION

Balance Sheet 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	500,000	500,000
CURRENT ASSETS			
Cash at bank		1,049	64,197
CREDITORS			
Amounts falling due within one year	7	(520)	(1,500)
NET CURRENT ASSETS		<u>529</u>	<u>62,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>500,529</u>	<u>562,697</u>
NET ASSETS		<u>500,529</u>	<u>562,697</u>
FUNDS	8		
Unrestricted funds		<u>500,529</u>	<u>562,697</u>
TOTAL FUNDS		<u>500,529</u>	<u>562,697</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st September 2022 and were signed on its behalf by:


M G Glaser - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MARK GLASER FOUNDATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****2. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	5,000	-
Deposit account interest	12	206
	<u>5,012</u>	<u>206</u>

3. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Support costs	1,560	-
	<u>1,560</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	980,000
Investment income	<u>206</u>
Total	980,206
EXPENDITURE ON	
Raising funds	25,200
Charitable activities	
Grant to organisation	372,672
Other	19,955

THE MARK GLASER FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	417,827
NET INCOME	562,379
RECONCILIATION OF FUNDS	
Total funds brought forward	318
TOTAL FUNDS CARRIED FORWARD	562,697

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	500,000
NET BOOK VALUE	
At 31 December 2021	500,000
At 31 December 2020	500,000

THE MARK GLASER FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>520</u>	<u>1,500</u>

8. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	562,697	(62,168)	500,529
	<u>562,697</u>	<u>(62,168)</u>	<u>500,529</u>
TOTAL FUNDS	<u>562,697</u>	<u>(62,168)</u>	<u>500,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	5,012	(67,180)	(62,168)
	<u>5,012</u>	<u>(67,180)</u>	<u>(62,168)</u>
TOTAL FUNDS	<u>5,012</u>	<u>(67,180)</u>	<u>(62,168)</u>

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	318	562,379	562,697
	<u>318</u>	<u>562,379</u>	<u>562,697</u>
TOTAL FUNDS	<u>318</u>	<u>562,379</u>	<u>562,697</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	980,206	(417,827)	562,379
TOTAL FUNDS	<u>980,206</u>	<u>(417,827)</u>	<u>562,379</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	318	500,211	500,529
TOTAL FUNDS	<u>318</u>	<u>500,211</u>	<u>500,529</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	985,218	(485,007)	500,211
TOTAL FUNDS	<u>985,218</u>	<u>(485,007)</u>	<u>500,211</u>

THE MARK GLASER FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE MARK GLASER FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	980,000
Investment income		
Rents received	5,000	-
Deposit account interest	12	206
	<u>5,012</u>	<u>206</u>
Total incoming resources	5,012	980,206
EXPENDITURE		
Other trading activities		
Loss on sale of tangible fixed assets	-	25,200
Charitable activities		
Grants to institutions	62,500	-
Grants to individuals	-	372,672
	<u>62,500</u>	<u>372,672</u>
Support costs		
Finance		
Bank charges	-	5,067
Governance costs		
Accountancy and legal fees	3,120	14,888
Publicity and awareness	1,560	-
	<u>4,680</u>	<u>14,888</u>
Total resources expended	67,180	417,827
Net (expenditure)/income	<u>(62,168)</u>	<u>562,379</u>

This page does not form part of the statutory financial statements