



THE JO COX
FOUNDATION

Trustees' Report and Accounts 2021



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Rt Hon Jacqui Smith

Chair of Trustees

2021 was a year of challenge and change for The Jo Cox Foundation. We continued to feel the impact of the global pandemic, but we also continued to show the resilience and imagination in dealing with that and with continuing our work that Jo would have been proud of.



In January, we said goodbye to Catherine Anderson, our CEO and welcomed Su Moore to the role to carry on her good work. As Su outlines below, we continue to make a difference with our programmes, increasing our range of partners with whom we collaborate, and working hard to improve how we measure the impact we have. I am grateful to Su and the staff team for their hard work, flexibility and innovation in such difficult circumstances.

In May, Jo's sister Kim Leadbeater decided to stand for election in Jo's parliamentary seat of Batley & Spen. This meant that she had to step back from her roles as the Director of our Yorkshire work and as the Ambassador for the Foundation. We are grateful for her work in both those roles.

We were keen to strengthen our Board of Trustees and, in particular, to ensure that we lived up to our aim to provide diverse leadership for the Foundation. After a thorough recruitment process, we were delighted to be able to welcome Amanda, Geethika and Nisha to the Board.

Our trustees continue to provide their considerable experience and wisdom to guide the Foundation and I'm very grateful to them.

The fifth anniversary of Jo's murder was marked by an outpouring of ongoing love and respect. We miss Jo, but continue to feel inspired by her values and her spirit. I was able to reflect on this when I had the honour of delivering the Jo Cox Memorial Lecture in June.

The murder of David Amess MP was a sad time for many – his family, his parliamentary colleagues and many who were moved and shocked by the event even if they didn't know him personally. The Foundation was vocal in responding to this tragic event and we pointed out how important it is that elected representatives are able to carry out their work safe from attack but also from the pernicious impact of abuse and incivility. This is an issue where we are determined to identify further action and to work to find solutions which protect individuals and our public life and democracy.

Thank you to all those who continue to support our work – financially, practically, vocally and by pushing us to do more in Jo's name. We are determined to live up to that challenge.



Su Moore

Chief Executive



As Jacqui has reflected, 2021 was a year of change for The Jo Cox Foundation, and one during which I was delighted to be appointed CEO. As I said in my interview with the Trustees during the recruitment process, it is a genuine privilege to be able to work here.

Despite the changes and the on-going backdrop of Covid, it was also a year in which we were still able to bring about change on issues that Jo was passionate about. With work principally focused on our Stronger Communities workstream, we raised awareness of loneliness with our Great Winter Get Together, brought people together with June's Great Get Together and deepened the offer and reach of the Connection Coalition.

It was also a year of learning and reflection for us. The team undertook anti-racism training, and we began to understand more about the journey we're on to be a fully inclusive organisation. In November we were delighted to be awarded the TPP Inclusive Recruitment grant. The judges noted our progress, whilst praising our acknowledgment of how far we have to go, and our desire to impact the diversity of the wider charity sector.

During the year we deepened our relationships with new and existing partners. I want to say a personal thanks to our funders, particularly Spirit of 2012, for their support and understanding as we deliver our moment to movement project against the backdrop of Covid. Thanks also to the new funders who supported us this year, including the Astra Foundation and the Innox Foundation, both supporting our work addressing loneliness.

Our collaboration with Whatsapp on a loneliness chatbot allowed us to explore new ways of supporting communities, and our work with Refugee Week for the Great Get Together was the beginning of what we hope will be an impactful and long-running partnership.

Building sustainable sources of funding is key for us as a relatively young Foundation. In the summer we launched our Friends of Jo Cox Foundation scheme, inviting people to become regular donors and support our work as we continue to make change on issues that Jo cared about.

We're here because people still care so deeply about Jo and feel empathy for the values by which she lived her life and the tributes that we were able to see on the memorial wall at the People's History Museum still echo today. As one Great Get Together organiser said "holding this event in the spirit of Jo Cox enabled many people to attend to celebrate what unites us rather than to grumble about any divisions."

As I close, I'd like to say a huge thank you to the Foundation team. It wasn't always an easy year, but we've delivered genuine change, and we're stronger for it.



About the Jo Cox Foundation

Jo Cox was a passionate campaigner, activist and humanitarian; a proud Yorkshire lass and internationalist; and a devoted mum, daughter, sister, wife, friend and MP.

The Jo Cox Foundation makes meaningful change on issues that Jo was passionate about. Like Jo, we believe that a kinder, fairer and more connected world is possible. Underpinning this belief is the understanding that we have more in common than that which divides us. As we work to make change, we follow Jo's example of collaborating with others and bringing people together to achieve more than we can alone.

We work in three areas. We nurture stronger communities, champion civility in politics and advocate for a fairer world.

We focus on making change led by the values by which Jo lived her life and are guided by the following principles:

Ambitious:

This means: We believe, like Jo, that there should be no 'too difficult to deal with' pile

Collaborative

This means: We believe that achieving real change requires us all to pool our strengths and exchange our skills and resources

Empathetic

This means: We believe that kindness and compassion are signs of strength, and that only by understanding others can we build relationships and bridge divides

Stronger Communities

In her first speech to Parliament, Jo Cox talked of her joy in representing the diverse community of Batley & Spen where she grew up: *"While we celebrate our diversity, what surprises me time and time again as I travel around the constituency is that we are far more united and have far more in common than that which divides us."*

Jo's commitment to bringing people together and her belief in focusing on our commonalities drives our work towards building strong compassionate communities where everyone has a sense of identity and belonging. With the on-going impacts of the pandemic, we continued to focus the majority of our work on our Stronger Communities workstream in 2021.

Emphasising the importance of social connection, advocating for on-going activity to alleviate loneliness and finding ways of bringing people together, despite social distancing, were key to our work.



Moment to Movement

A key part of our Stronger Communities work is understanding how the spark of an event (for us the Great Get Together) can inspire people to engage year-round in their communities. Through the on-going development of our More in Common network, we support and empower organisers to form local groups that work to make their communities better places to live.



“

It has **completely changed my interaction with my local community**. The organisations I have volunteered with have come from the connections made via the Great Get Together events, I have made new friends and the involvement has empowered me to look at different ways I can positively impact my local community.

Member of a More in Common group

The Great Get Together

For the second year, our June Great Get Together campaign was impacted by the Covid pandemic, with restrictions in England only allowing six people to meet inside, and 30 outside. Despite those restrictions, millions around the UK found ways to connect.

- 38% were first time organisers: over a 10% increase from 2020
- 73% said taking part made it easier to meet new people in their local areas
- 98% agreed that participating in the Great Get Together made them feel happier

“

The Great Get Together is about bringing communities together, and celebrating what we have in common. Every year we do something to honour Jo Cox and because of Covid restrictions, it had to be outside. There could only be 30 guests so it made sense for it to be held at Howell Road Allotments because that place celebrates what we have in common. **The allotment holders are all from different backgrounds and walks of life and they come together because of their love for fruit and vegetables.**

Beverley, a Great Get Together organiser in Wolverhampton



More in Common Network

Our More in Common Network brings together community-led volunteer groups around the country who work year-round to show that, as Jo said, we have more in common than that which divides us. After establishing the foundations of the Network in 2020, 2021 was a year of building connections between our existing groups, and inspiring new groups to form. During the year we:

- Launched our series of training sessions for community organisers: the Common Room. Sessions were open to anyone, and brought people together to discuss topics including intergenerational connection and building cohesion.
- With the on-going pandemic making in-person events challenging, and volunteer burnout being a real issue, connecting members so they could learn and share from each other was vital. We formed informal spaces where members could connect, share difficulties, and empower each other!
- After so many Zoom calls, it was amazing to be able to bring groups together in person for a learning and networking event at the People's History Museum in Manchester in September.

Near to the end of 2021 we spoke with our More In Common groups and it was clear the pandemic had impacted their activities. However, the determination to continue their work in the future remained.



The pandemic has affected many of us, it's made people feel disconnected, lonely and sad. Communities across the country are in need of connecting more than ever. Our More In Common Network is ready to re-start outdoor events, with Covid measures in place. I know I am ready for those! **It will be great to see people talk and build friendships again** – It's going to be even more special coming out of lockdown.

Llantwit Major More in Common group



The Connection Coalition

Founded at the beginning of the pandemic, anticipating that the nation was at risk of a crisis of disconnection, the Connection Coalition rapidly became a strong network of over 800 organisations, all hoping to work collectively to ensure that communities and the country emerges from Covid-19 ready to build and strengthen social relationships.

Intended initially to be a six-month project, at the beginning of 2021 we conducted research with members to decide if there was a need to continue the Coalition. Based on this member feedback, we decided to continue and evolve the project, recruiting a dedicated Manager who focused on ways of bringing the members together and creating connections within the Coalition.

Over the summer we set up a community of practice with a group of members to explore the question: How can we keep putting relationships at the heart of what we do? Through initiatives such as this, along with the monthly informal get togethers we run for members, our work on the Coalition provides spaces to “support the supporters”, giving members a safe space to share challenges and experiences with others who understand. In turn this has increased collaboration and resilience within the sector of those working to build connections and relationships within our communities.

“

I personally really enjoyed being able to speak to other people working and supporting their communities and **actually take some time out to smile about things as we connect.** So thank you for that because I hear so many of us say we feel like we have lost ourselves a little at the moment.

Member of the community of practice



Our work in Yorkshire

An on-going vital part of our work is that done by our team in Batley and Spen, Jo's constituency. As a central and well-connected local organisation, we continued to work with Kirklees Council as an anchor organisation for the Covid response, acting as a hub to coordinate support for those in the community who needed it most. We also coordinated projects that focused on mental health awareness, and on digital inclusion.

As well as supporting the local community, we also worked with them to create, develop and expand projects. In December, with a community development workshop, we launched a programme focused on understanding concepts of belonging in the local area, that we will develop into 2022. We also continued the Community Makes Us project that we launched in 2020, which brought together 46 local people in Batley and Spen to share their experiences of the pandemic, lockdowns and to think of ways they can support each other and the wider community. By recruiting participants from across all sections of the community, the project promoted unity, empathy and cohesion.



“

This group, they allowed me and I think that's the big word for me. **It allowed me to have a voice, it allowed me to just be there and not be judged and people cared about me and listening to them I cared about them.** And over the weeks that we've been discussing things in this project, we've become quite close to each other and become friends.

Julie, a Community Makes Us participant

Better Public Life

Jo's murder in 2016 was a turning point in the recognition of the need for better politics. She was passionate about achieving a 50:50 Parliament and we know that the issue of abuse and intimidation directly impacts women's participation. We seek to find solutions to this problem, which discourages so many from entering political life and particularly impacts diverse representation.

The problem of abuse and intimidation of elected politicians is worsening in this country and becoming an increasing threat to democracy. The tragic murder of Sir David Amess



in October threw the on-going problem into stark relief, and has added momentum to our work to find solutions to this complex issue over the coming years.

Given our convening power, and the success of the Jo Cox Commission on Loneliness, it is our intention to form a high-profile commission, bringing together key figures from a range of sectors – including social media companies, the police, local government – to jointly recommend solutions to the issue.

In 2021 our key focus was on beginning the planning for the commission and fundraising to enable us to make a start on the work. We have also worked hard on raising the profile of the issue and championing solutions, with initiatives including:

- Raising awareness of abuse towards women in politics. To mark 16 Days of Activism Against Gender Based Violence in November, we highlighted the scale and human impact of this problem to our online audiences by sharing real testimonies from women across parties and levels of UK politics, who have been subject to harassment, abuse, and rape and death threats. This content received support from current and former MPs and councillors.
- Championing our Civility Pledge. In the lead up to the May 2021 elections, we once again ran the Civility Pledge campaign which received support from prospective local councillors and directly-elected Mayors who publicly shared their commitment to upholding the dignity of their opponents. The Civility Pledge is based on the wording of the Joint Statement on Conduct for Political Parties, which we launched at the end of 2020, and highlights how those running for election can be part of the solution by committing to a respectful campaign.

“

Public life must be safe for those we ask to serve in our democracy – **that is a responsibility for us all.**

Rt Hon Jacqui Smith



Fairer World

Jo Cox was a true humanitarian and had a 20-year career in international aid and development, working on campaigns around the world from Darfur to Afghanistan. Through our work on building a fairer world, we are committed to adding value wherever we can on the international issues that Jo cared so much about. Through this work, we celebrate Jo's internationalism, her career in international campaigning and development aid, and her compassion towards the world's most vulnerable.

We continue to advocate for the government to restore the 0.7% aid budget as soon as possible. Our Chair Jacqui Smith highlighted this during the Jo Cox Memorial Lecture in June and we shared content raising awareness of the importance of the aid budget with our online audiences.

The key focus of our international work this year has been the Jo Cox Memorial Grants, a £10m grant pot via the FCDO, administered by Mannion Daniels. During the year, we've been delighted that focus has been placed on bringing grantees together to learn and share, embracing the spirit of collaboration that was so important to Jo.



Forum for Women in Democracy (FOWODE)

received a **Jo Cox Memorial Grant** to empower women in Uganda to become political leaders and decision-makers in their communities and civic spaces. In the 2021 general elections, 88 women from the communities FOWODE works in, ran for a leadership position and **66 of those were successful in securing a position of power and influence.**

FOWODE works with women to overcome any fears they might have about participating more actively in public life, to help unlock their potential, to empower them to feel emboldened and **speak up and speak out.**

Priorities for 2022

In 2022, we will turn our minds to updating our existing three year strategy, with particular consideration for what we have learnt in the previous years, the impact of the pandemic on communities around the UK, and the increasing urgency of addressing the problem of abuse and intimidation in UK politics. We will continue to push for positive change on issues that were important to Jo, and to spread her 'more in common' message.

Key areas of focus will include:

- Advocating for the renewal of the Jo Cox Memorial Grants, to enable people across the world, especially women, to continue to benefit from Jo's humanitarian legacy.
- Planning and launching the Jo Cox Commission on Civility, committed to finding solutions to the problem of abuse and intimidation in political life.
- Further investigating and understanding how the spark of the Great Get Together can lead to on-going year-round community engagement, and continuing to build our network of brilliant More in Common groups.
- Continuing our work in Batley and Spen, Jo's constituency, exploring ideas of belonging within the community.
- Understanding the role of the Connection Coalition in a post-Covid world, and continuing to support organisations to come together to prioritise connection, and tackle social isolation.
- Boosting our fundraising work, through challenge events and on-going promotion of our Friends scheme for regular donors.
- Continuing on our inclusivity journey, ensuring that The Jo Cox Foundation is a truly welcoming place to work, and that our programmes place diversity and inclusion at their heart.



People

The Trustees would like to thank everyone who supported our work in 2021, particularly our dedicated and hard-working staff team. Without them, we couldn't achieve any of our work on issues that Jo was passionate about.

2021 Staff Team

- Catherine Anderson
- Clare Black
- Dave Hawksworth
- Ella Turner
- Eleanor Harrison
- Emily Danby
- Hafeezah Soni
- Hannah Brown
- Jess Jackson
- Jessica Leach
- Jo Atkins-Potts
- Josh Westerling
- Kim Leadbeater
- Kira Charlton
- Lance Price
- Marianne Quinn
- Meena Jeewa
- Nathan Stilwell
- Parveen Butt
- Su Moore
- Will Fletcher
- Zoe Cumberland

Funders and Partners

Charitable trusts and foundations

- The Astra Foundation
- Batley and Birstall Community Fund
- Esmée Fairbairn
- Innox Foundation
- Joseph Rowntree Reform Trust
- One Community Foundation
- Spirit of 2012

Corporate donors

- Decathlon
- Fox's Biscuits
- Jaybe
- Meta
- Neue Schule
- PPG Industries
- XYZ Law

Government grants

- DCMS
- The Kickstart Scheme
- Kirklees Council



Community events

Our thanks to everyone who participated in our two main community events in 2021: the Jo Cox Way and Run for Jo.

Individual donors

We continue to receive support from many individuals, including those who choose to make regular donations to us as Friends of the Jo Cox Foundation. We would like to thank all of those who donated to us in 2021.

In particular we would like to thank Iain Dale for donating proceeds from ticket sales for *For The Many Live*, and the Right Hon Penny Mordaunt MP and Chris Lewis for donating proceeds from their book *Greater: Britain After the Storm*.

Financial review

Funds raised

Total income for the year was £734,379 (2020: £749,680); of which unrestricted income was £189,242 (2020: £215,657) and restricted income was £545,137 (2020: £534,023)

Expenditure

Total expenditure was £742,691 (2020: £649,304); of which unrestricted expenditure was £205,966 (2020: £194,965) and restricted expenditure was £536,725 (2020: £454,339).

This resulted in a deficit for the year of £8,312 (2020: surplus of £100,376).

Reserves policy

JCF's reserves policy has been devised by analysing the charity's main financial obligations now, and in the future, the cost of reshaping the charity and the scale of risk to voluntary income to calculate a target sum of unrestricted funds to be held in reserve. Such a sum should be sufficient to ensure the continued operation of the charity in the medium term in the event of a drop in generated income.

The reserves policy contains a framework for regularly reviewing the free reserves level, with the frequency of review determined by the amount of free reserves held. This is to ensure that the Trustees continue to monitor and manage reserves effectively.

The target for 31 December 2021 was set at £151,394 in free reserves. At 31 December 2021, JCF held £84,815 in free reserves (2020: £101,539)



Structure, governance and management

Governing document

The Jo Cox Foundation is a charitable company, limited by guarantee, incorporated on 23 September 2016, and registered as a charity on 19 December 2016.

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company, as amended by special resolution on 16 January 2018.

Governance

The charity is governed by its Trustees. The Trustees also act as the members of the charity and its corporate Directors for the purposes of the Companies Act 2006. The Articles of Association outline the powers, responsibilities and decision-making of the Trustees.

Recruitment and appointment of Trustees

The process for appointing Trustees to the Board of The Jo Cox Foundation is outlined in the Articles of Association. The minimum number of Trustees is three.

During this period we recruited additional Trustees. Applicants were invited to apply via an open recruitment. Applications were then shortlisted by a panel of two Trustees and the CEO, who then conducted interviews with shortlisted candidates. Three candidates were then recommended to the wider Board for approval.

Trustee induction and training

Trustees are provided with a clear role description, outlining their statutory and additional responsibilities. New Trustees are provided with a thorough induction, including spending time with the CEO and Head of Ops and Finance. All Trustees are encouraged to take up relevant training and development to fulfil their role and responsibilities to the charity.

Organisational structure and decision making

The Foundation has a Board of Trustees, with a minimum number of three Trustees. The Board of Trustees appoint a Chair of Trustees and Treasurer from amongst themselves. The Trustees are responsible for the strategic direction of the charity and oversight of its work and finances.



The Trustees delegate day-to-day responsibility for the provision of services to the Chief Executive Officer. The Chief Executive Officer is responsible for ensuring the secure financial management and administration of the charity. Effective management and supervision of the staff team is the responsibility of the Chief Executive Officer.

Remuneration of key personnel

The remuneration of the charity's key management personnel, the Chief Executive Officer, is set by the Board of Trustees, taking into account the charity's financial position and the amount paid for comparable roles in comparable organisations.

Risk assessment

The Foundation regularly undertakes a detailed review and assessment of risks, financial and non-financial, to which it is exposed in its current activities. These have been developed into a formal Risk Management process.

The Trustees have considered a summary of all major risks and have ensured that effective systems and controls exist to reduce internal risks and respond swiftly to external risks and minimise their impact.

Risks are monitored continually by the management and reviewed regularly by the Trustees unless there are issues that need the Trustee's immediate attention.

The principal risk areas identified by the trustees are:

- Reputational risk and perception of political bias: to mitigate this we communicate regularly with supporters and beneficiaries and have robust crisis communications procedures.
- Long-term income: we continue to work to diversify our income streams and secure future funding, with a particular focus on the period from mid 2023 onwards.
- Staff retention: in 2021 we have had a high staff turnover. In 2022 we will have a focus on staff wellbeing and creating a sense of belonging for all members of the team.

Reference and administrative details

Charity Name	The Jo Cox Foundation
Charity Number	1170836
Company Number	10392667 (England and Wales)
Registered Office	Living Space, 1 Coral Street, London, SE1 7BE

Chief Executive Officer

Catherine Anderson (until February 2021)

Su Moore (from February 2021)

Trustees and Directors

The Trustees who served during the year, or who served at the time this report and financial statements were approved, who were also directors of the company, were as follows:

Amanda Chetwynd-Cowieson (appointed 8 February 2022)

Eloise Todd

Geethika Jayatilaka (appointed 1 April 2022)

Rt Hon Jacqui Smith

Jane Brady

Jennie Richmond

Nisha Jani (appointed 8 February 2022)

Rosamund Blomfield-Smith

Samantha Vickers

Steve Morris

Bankers

Metro Bank Plc
1 Southampton Row
London
WC1B 5HA

Lloyds Bank Plc
Po Box 1000
BX1 1LT

Independent Examiner

Stephen Jones, FCA

Myrus Smith, Chartered Accountants

Norman House, 8 Burnell Road, Sutton, Surrey, SM1 4BW



Statement of Trustees' and Directors' responsibilities

The Trustees, who are also Directors of The Jo Cox Foundation for the purposes of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees:

A handwritten signature in dark ink, appearing to read 'Jacqui Smith', with a stylized flourish at the end.

Rt Hon Jacqui Smith, Chair of Trustees

29 September 2022



Report of the Independent Examiner

Independent Examiner's Report to the Trustees of The Jo Cox Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 22 to 35.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





Stephen Jones, FCA

29 September 2022

For and on behalf of Myrus Smith

Chartered Accountants

Norman House, 8 Burnell Road, Sutton, Surrey, SM1 4BW



Statement of financial activities

(Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income					
Donations and legacies	2	189,242	-	189,242	212,179
Charitable activities	3	-	545,137	545,137	534,023
Other trading activities	4	-	-	-	3,478
Total		<u>189,242</u>	<u>545,137</u>	<u>734,379</u>	<u>749,680</u>
Expenditure					
Raising funds	5	35,725	-	35,725	-
Charitable activities	6	170,241	536,725	706,966	649,304
Total		<u>205,966</u>	<u>536,725</u>	<u>742,691</u>	<u>649,304</u>
Net income / (expenditure) for the year		(16,724)	8,412	(8,312)	100,376
Transfer between funds		-	-	-	-
Net movement in funds		(16,724)	8,412	(8,312)	100,376
Total funds as at 1 January 2020	15	<u>101,539</u>	<u>131,388</u>	<u>232,927</u>	<u>132,551</u>
Total funds at 31 December 2021		<u>£84,815</u>	<u>£139,800</u>	<u>£224,615</u>	<u>£232,927</u>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 25 to 35 form part of the financial statements.



Balance sheet

AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	11	1,220	348
Current Assets			
Debtors	12	45,120	8,443
Cash at bank and in hand		239,219	233,499
		<u>284,339</u>	<u>241,942</u>
Creditors: Amounts falling due within one year	13	<u>60,944</u>	<u>9,363</u>
Net Current Assets		<u>223,395</u>	<u>232,579</u>
Net Assets	14	<u>£224,615</u>	<u>£232,927</u>
Funds			
Unrestricted	15	84,815	101,539
Restricted	15	139,800	131,388
		<u>£224,615</u>	<u>£232,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 September 2022 and signed on its behalf by:

Rt Hon J J Smith
Trustee



The notes on pages 25 to 35 form part of the financial statements.



Statement of cash flows

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(8,312)	100,376
Adjustments for:			
Depreciation charges	11	-	609
(Increase) / decrease in debtors		(36,677)	1,791
(Decrease) / increase in creditors		51,582	(9,788)
Net cash provided by / (used in) operating activities		<u>£6,593</u>	<u>92,988</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(873)</u>	<u>-</u>
Net cash provided by / (used in) investing activities		<u>(873)</u>	<u>-</u>
Change in cash at bank in the year		5,720	92,988
Cash at bank brought forward		<u>233,499</u>	<u>140,511</u>
Cash at bank carried forward		<u><u>£239,219</u></u>	<u><u>£233,499</u></u>

The notes on pages 25 to 35 form part of the financial statements.



Notes to the financial statements

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

1. ACCOUNTING POLICIES (cont'd)

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support those activities. Support costs are apportioned to each activity on the basis of staff time or on a basis which is designed to reflect the use of the resources.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Tangible fixed assets

All expenditure on capital items costing less than £1,000 is written off in the year of purchase.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

2. DONATIONS AND LEGACIES	Unrestricted funds £	Total 2021 £	Total 2020 £
Donations	£189,242	£189,242	£212,179

All of the £212,179 recognised in 2020 related to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES	Restricted funds £	Total 2021 £	Total 2020 £
Grants and other income	£545,137	£545,137	£534,023

All of the £534,023 recognised in 2020 related to restricted funds.

4. OTHER TRADING ACTIVITIES	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Trading Commission	£Nil	£Nil	£Nil	£3,478

All of the £3,478 recognised in 2020 related to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

5. COST OF RAISING FUNDS	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Consultancy	11,400	-	11,400	-
Fundraising events and materials	24,325	-	24,325	-
	<u>£35,725</u>	<u>£Nil</u>	<u>£35,725</u>	<u>£Nil</u>
6. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct costs	Support costs	Total 2021	Total 2020
	<u>£674,535</u>	<u>£32,431</u>	<u>£706,966</u>	<u>£649,304</u>

Of the £649,304 expenditure recognised in 2020, £194,965 was charged to unrestricted funds and £454,339 was charged to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

7. ANALYSIS OF DIRECT COSTS

	Total 2021 £	Total 2020 £
Staff salaries including payroll costs	411,842	376,992
Miscellaneous HR costs	1,068	-
Recruitment and training	36,840	-
Travel and subsistence	1,268	1,040
Consultancy	45,995	96,023
Marketing and advertising	10,852	-
Websites and database	18,514	-
Project costs (campaigns)	111,837	128,347
Monitoring and Evaluation	36,319	21,875
Depreciation	-	610
Sundries	-	404
	<u>£674,535</u>	<u>£625,291</u>

8. ANALYSIS OF SUPPORT COSTS

	Total 2021 £	Total 2020 £
IT costs	4,245	-
Bank charges	659	602
Premises and related costs	13,752	6,270
Governance costs (see note 10)	10,720	9,363
Stationery and postage	2,759	909
Telephone and internet	296	6,028
Legal fees	-	841
	<u>£32,431</u>	<u>£24,013</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

9. GOVERNANCE COSTS	2021	2020
	£	£
Independent Examination fees	8,892	9,363
Insurance	1,828	-
	<u>£10,720</u>	<u>£9,363</u>

10. STAFF COSTS	2021	2020
	£	£
Wages and salaries	366,933	337,091
Social security costs	38,057	31,942
Pension costs	6,852	7,959
	<u>411,842</u>	<u>£376,992</u>

The average number of employees during the year was as follows:

Particulars of employees:	2021	2020
	No.	No.
Chief Executive	1	1
Administrative staff	4	3
Charitable activities	7	7
	<u>12</u>	<u>11</u>

The members of the Board received no remuneration or reimbursement of expenses (2020: £Nil).

Total employee benefits received by key management, including employer's pension costs, amounted to £72,867 (2020: £63,564).

Under FRS 102, employee benefits include gross salary, benefits in kind, employer's national insurance and employer's pension costs.

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 during the financial years 2021 and 2020.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

11. TANGIBLE FIXED ASSETS

Computer
Equipment
£

Cost

At 1 January 2021

4,529

Additions

873

At 31 December 2021

5,402

Depreciation

At 1 January 2021

4,182

Charged in the year

-

At 31 December 2021

4,182

Net book value

31 December 2021

£1,220

31 December 2020

£347

12. DEBTORS

2021

2020

£

£

Other debtors

5,221

3,822

Prepayments and Accrued income

39,899

4,621

£45,120

£8,443



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

13. CREDITORS:

Amounts falling due within one year	2021 £	2020 £
Trade Creditors	22,115	-
Other Creditors:		
Amounts owed to group undertakings	3,017	3,017
Accruals	17,965	5,382
Taxation and Social Security	17,847	964
	<u>£60,944</u>	<u>£9,363</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,220	-	1,220
Current assets	144,539	139,800	284,339
Current liabilities	(60,944)	-	(60,944)
	<u>£84,815</u>	<u>£139,800</u>	<u>£224,615</u>
Net assets at 31 December 2021			

Comparative information for the previous financial year is as follows:

2020	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	348	-	348
Current assets	110,554	131,388	241,942
Current liabilities	(9,363)	-	(9,363)
	<u>£101,539</u>	<u>£131,388</u>	<u>£232,927</u>
Net assets at 31 December 2020			



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

15. MOVEMENT IN FUNDS	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2021
2021	£	£	£	£	£
Restricted funds:					
Batley and Spen	45,968	59,125	90,834	-	14,259
Esmee Fairbairn	11,089	44,500	39,845	-	15,744
Spirit of 2012	25,079	242,926	268,007	-	(2)
Innox Foundation	-	25,000	14,319	-	10,681
Astra Connection Coalition	42,900	119,700	78,124	-	84,476
Joseph Rowntree Reform Trust	6,352	5,750	700	-	11,402
One Community	-	10,000	10,000	-	-
DCMS	-	38,136	34,896	-	3,240
Total restricted funds	<u>131,388</u>	<u>545,137</u>	<u>536,725</u>	<u>-</u>	<u>139,800</u>
Total unrestricted funds	<u>101,539</u>	<u>189,242</u>	<u>205,966</u>	<u>-</u>	<u>84,815</u>
Total funds	<u><u>£232,927</u></u>	<u><u>£734,379</u></u>	<u><u>742,691</u></u>	<u><u>£Nil</u></u>	<u><u>£224,615</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

15. MOVEMENT IN FUNDS (cont'd)

Comparative information for the previous financial year is as follows:

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
2020	£	£	£	£	£
Restricted funds:					
Batley and Spen	77,727	112,656	(57,836)	(86,579)	45,968
Great Get Together	-	10,321	(29,784)	19,463	-
Esmee Fairbairn	40,000	20,000	(48,911)	-	11,089
Spirit of 2012	217	296,296	(271,271)	(163)	25,079
GEO	2,000	-	(2,000)	-	-
Astra Connection Coalition	-	51,000	(8,100)	-	42,900
Joseph Rowntree Reform Trust	-	13,750	(7,398)	-	6,352
NESTA Connection Coalition	-	30,000	(29,039)	(961)	-
Total restricted funds	<u>119,944</u>	<u>534,023</u>	<u>(454,339)</u>	<u>(68,240)</u>	<u>131,388</u>
Total unrestricted funds	<u>12,607</u>	<u>215,657</u>	<u>194,965</u>	<u>68,240</u>	<u>101,539</u>
Total funds	<u>£132,551</u>	<u>£749,680</u>	<u>£649,304</u>	<u>£Nil</u>	<u>£232,927</u>

Purpose of restricted funds

Restricted funds are money earmarked for activities stipulated by the funder and used for the objectives set by them. These funds are detailed here:

Batley and Spen	Community projects delivered in Batley and Spen
Great Get Together	Great Get Together campaign
Esmee Fairbairn	More in Common network
Spirit of 2012	Moment to Movement project
GEO	Project to inspire women to enter public life
Innox Foundation	Youth loneliness projects
Astra Connection Coalition	Connection Coalition
Joseph Rowntree Reform Trust	Civility in Politics Awards
One Community	Covid response project to tackle loneliness
DCMS	Great Winter Get Together campaign



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)

16. COMMITMENTS UNDER OPERATING LEASES

The total future minimum lease payments due under non-cancellable operating leases are as follows:

	2021 Land and Buildings £	2020 Land and Buildings £
Within one year	6,847	10,286
Within one to five years	–	1,147
	<u>£6,847</u>	<u>£11,433</u>

17. COMPANY STATUS

The Jo Cox Foundation is a private company limited by guarantee and has no share capital. It is incorporated in Great Britain and registered in England and Wales. Each member is liable to contribute a sum not exceeding £1 in the event of the Company being wound up. The address of the registered office can be found in the Reference and Administration details on page 1.

18. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

