



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From** 01 Apr 2021 **Period start date** **To** 30 Jun 2022  
**Period end date**

**Charity name: ARTILLERY CENTRE OTHER FUNDS**

**Charity registration number: 1170834**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Artillery Centre Other Funds Fund is governed by its Constitution and the individual Restricted Funds Charters. It is registered as a charity within the Charity Commission.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustee has delegated the day to day management of the Artillery Centre Other Funds to individual account managers who are appointed by the account members and represent the interests of their members. Each account abides by its own bespoke Charter which is overseen by the Fund Manager, who is 14 Regiment RA's 2IC as appointed by the CO/Managing Trustee. Any deviations from the individual accounts Charter must be approved by the Fund Manager.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee has had regard to the Charity Commission's guidance on Public Benefit.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
	Para 1.38	

Policy on grant making		
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Artillery Centre Other Funds is managed to ensure that there are adequate resources available for expenditure on improvements to the welfare and quality of life for serving members of the Armed Forces who are members of the various Fund accounts, and the engenderment of 'esprit de corps'. The majority of 'live' codes within the fund have been buoyant in providing events and activities which improve the morale of their members as well as promoting the Royal Artillery to the wider community. The most recent of these were the Royal Tournament, Polo club activities, RA Football team's tour to Portugal and the RA Carp Championships.</p> <p>The Fund has an excess for the period of £13,230.81, compared with deficit of £4443.81 for the previous year which was due to accounts being closed and their funds moved to external bank accounts.</p> <p>As ACOF is a depository for clubs and regularly recurring events within the Artillery Centre and, where applicable, the wider Royal Regiment of Artillery the accounts in the Fund have no GPF, debtors, creditors or property to account for.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

**Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	All codes within the Fund are self funding and sustained on this basis. During this financial year, the Fund continues to meet its charitable objectives as set out within the charters. All codes within the Fund are solvent.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Nil
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	ACOF has no financial reserves as it has no specific grant making function. Furthermore, the Fund has no Contingent Liability to the Army Central Fund. The Trustee is content to set a Fund contingency of zero.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**

You may choose to include further statements where relevant about:

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The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Mess Rules and MOD Standard Constitution adopted on 15 <sup>th</sup> Jan 2013.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Commanding Officer of 14 Regiment Royal Artillery is appointed ex-officio Trustee of all Service Funds at 14 Regiment RA. Appointment of the Commanding Officer is controlled by APC Glasgow.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network	Para 1.51	

with which the charity works		
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	ARTILLERY CENTRE OTHER FUNDS
Other name the charity uses	N/A
Registered charity number	1170834
Charity's principal address	Regimental Accountant RHQ 14 Regiment RA Royal Artillery Barracks Larkhill Wiltshire SP4 8QT

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lt Col Paul Joyce	Commanding Officer 14 Regiment RA,  Royal Artillery Barracks Larkhill Wiltshire SP4 8QT		
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3				
4				
5				
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7				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

Lt Col Joyce was posted from 14 Regt in Sept 2022 and Lt Col Andrew McDermott assumed Managing Trustee position Sept 22 in accordance with the approved selection process.



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

Original documentation  
signed.

**Full name(s)**

Andrew McDermott

**Position (eg  
Secretary, Chair, etc)**

Charity Managing Trustee

**Date**

26 April 2023

## Statement of Financial Activities as at 30/06/2022

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Page 1 of 1

Printed: 13/08/2022

14 Regt RA

Artillery Centre Other Funds

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	0.00	0.00	0.00	0.00	0.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	0.00	219,983.13	0.00	219,983.13	52,355.70
<b>Total Incoming Resources</b>	<b>0.00</b>	<b>219,983.13</b>	<b>0.00</b>	<b>219,983.13</b>	<b>52,355.70</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	0.00	0.00	0.00	0.00
Other Costs	0.00	206,752.32	0.00	206,752.32	56,799.51
<b>Total Resources Expended</b>	<b>0.00</b>	<b>206,752.32</b>	<b>0.00</b>	<b>206,752.32</b>	<b>56,799.51</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>0.00</b>	<b>13,230.81</b>	<b>0.00</b>	<b>13,230.81</b>	<b>-4,443.81</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>0.00</b>	<b>13,230.81</b>	<b>0.00</b>	<b>13,230.81</b>	<b>-4,443.81</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
<b>Net Movement in Funds</b>	<b>0.00</b>	<b>13,230.81</b>	<b>0.00</b>	<b>13,230.81</b>	<b>-4,443.81</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward from previous year	0.00	127,451.42	0.00	127,451.42	
<b>Total funds carried forward</b>	<b>0.00</b>	<b>140,682.23</b>	<b>0.00</b>	<b>140,682.23</b>	

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## Balance Sheet - June 2022

Page 1 of 3

14 Regt RA

Printed: 13/08/2022

Artillery Centre Other Funds

June 2022

<u>End of last year</u>		<u>Balance</u>
	<b>Fixed Assets</b>	
	-----	
0.00	Total Fixed Assets	0.00
	-----	
	<b>Current Assets</b>	
	-----	
133,499.16	B650 Current Bank Account	140,282.23
31.50	B500 Debtors	400.00
133,530.66	Total Current Assets	140,682.23
	-----	
133,530.66	Total Assets	140,682.23
	-----	
	<b>Liabilities</b>	
	-----	
6,079.24	B700 Creditors	0.00
	-----	
(6,079.24)	Total Liabilities	0.00
	-----	
127,451.42	Total Assets Minus Liabilities	140,682.23
	-----	
	<b>Total Funds</b>	
	-----	
123,218.42	Total Restricted Funds	140,682.23
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
0.00	Accumulated Trading & GPF	0.00
	-----	
123,218.42	Total Funds	140,682.23

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Balance Sheet - June 2022

Page 2 of 3

Printed: 13/08/2022

14 Regt RA

Artillery Centre Other Funds

End of last yearBalance

## Funds Analysis

## Designated Funds

0.00

0.00

## Restricted Funds

6,352.86	R100 RSA CENTENARY	0.00
0.00	R101 RA GO KARTING	50.00
(809.28)	R300 RA ATHLETICS	351.05
0.00	R302 RAYC	0.00
118.27	R303 RA Sub Aqua Club	118.27
317.03	R304 Ceremonial	1,682.03
0.00	R305 Discontinued 2018	0.00
1,130.59	R306 RA Tug of War club	774.03
3,203.42	R307 RA Clay Target Shooting Tm	5,722.82
1,086.85	R308 RA Orienteering Club	3,425.32
16,135.34	R309 RA Rugby League Club	14,530.81
1,273.92	R310 RA Squash Club	144.90
3,595.00	R312 RA Hockey	3,145.00
4,064.98	R313 RA Canoeing	3,927.48
363.79	R314 Families Day	363.79
235.00	R315 Golf Simulator Club	235.00
299.00	R316 La Manga Saga	299.00
523.92	R319 Command & Tactics	723.92
1,312.33	R321 RCAF/ RAGTT	693.83
921.00	R322 Ex Sea Wolf Venture	0.00
0.00	R323 Ex THORNEY ADVENTURE	0.00
1.91	R324 Trg & Development Team	1.91
266.98	R325 Army & RA Hunter Trials	266.98
204.00	R328 Courses (RASC)	204.00
1,202.26	R330 Thrift Shop	1,443.46
4,990.51	R334 RA Boxing	5,077.75
452.78	R335 Comdt's Fund	796.61
520.92	R342 RSA Golf Assn	890.92
4,179.25	R347 Trenchard Shoot	4,694.13
3,376.71	R348 RA Angling	3,369.81
1,062.92	R350 Close Support Wing	582.15
5,449.42	R354 RA Basketball	6,699.42
8,515.68	R356 RA Football	2,995.81
(290.00)	R360 Army V Navy Annual Rugby	0.00
0.21	R366 Ex Snow Comms	0.21
16,398.53	R373 Polo	13,466.87
1,274.32	R376 CLOSED	0.00
2,407.47	R377 RA Conference	2,170.10
241.84	R380 RA Trial Dev Unit	661.85
740.16	R382 RA Swimming	650.16
7,162.76	R385 RA Equestrian Team	3,076.79
5,458.39	R386 Artillery Centre Activities	5,024.16
337.52	R387 Larkhill Garrison Archery Club	337.52
3,902.74	R395 Sandown	3,978.04
2,341.16	R398 RA Adventure Race	2,341.16
10,734.56	R399 RA Central Equitation Fund	20,369.56
97.10	R400 RA Paragliding	97.10

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Balance Sheet - June 2022

Page 3 of 3

14 Regt RA

Printed: 13/08/2022

Artillery Centre Other Funds

<u>End of last year</u>		<u>Balance</u>	
0.00	R401 RA INSTRUCTOR GUNNERY ASSOC	0.00	
0.00	R402 RA SNOWBOARDING ASSOCIATION	1,305.08	
0.00	R403 RA SPORT PARACHUTE ACCT'	9,595.00	
0.00	R731 RA SHOOT	12,760.00	
1,230.00	R799 JOLD	0.00	
500.00	R891 EX KEREN CROSSING	500.00	
0.00	R900 RA Wakeboard and Water-ski	0.00	
334.30	R901 EXPORT SUPPORT TEAM	738.43	
0.00	R907 HOME COMMAND SKI AT	400.00	
0.00	R9950 Not Used	0.00	
0.00	R9960 Not Used	0.00	
-----		-----	
123,218.42			140,682.23
	Endowment Funds		
-----			-----
0.00			0.00
	Trading and General Purpose Funds		
-----			
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
0.00	General Purpose Fund surplus	0.00	
-----		-----	
0.00	Trading & GPF surplus		0.00
-----			-----
0.00	Accumulated Trading & GPF		0.00
-----			-----
123,218.42	Grand total		140,682.23
-----			-----

Signature of A/C Holder/Fund Manager

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Date -----

Signature of Managing Trustee

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Date -----

ORIGINAL BALANCE SHEET SIGNED.

**List of Debtors**

Debtor	Date of Debt	Amount
R385 - Bdr Benney (RA Equestrian Team)	Jun 22	£200.00
R385 - Bdr Murray (RA Equestrian Team)	Jun 22	£200.00
Total		<b>£400.00</b>

\* There are no amounts falling due after more than one year (delete as appropriate).

**List of Creditors - NIL****Paid Employees - NIL****Governance Costs - NIL****Restricted/~~Endowment~~ Funds**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).



## 14 Regt RA

## Artillery Centre Other Funds

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R100 RSA CENTENARY	6,352.86	5,175.00	0.00	0.00	11,527.86	0.00
R101 RA GO KARTING	0.00	400.00	0.00	0.00	350.00	50.00
R300 RA ATHLETICS	-809.28	3,209.18	0.00	0.00	2,048.85	351.05
R303 RA Sub Aqua Club	118.27	0.00	0.00	0.00	0.00	118.27
R304 Ceremonial	317.03	1,365.00	0.00	0.00	0.00	1,682.03
R306 RA Tug of War club	1,130.59	0.00	0.00	0.00	356.56	774.03
R307 RA Clay Target Shooting Tr	3,203.42	3,500.00	0.00	0.00	980.60	5,722.82
R308 RA Orienteering Club	1,086.85	3,138.00	0.00	0.00	799.53	3,425.32
R309 RA Rugby League Club	16,135.34	4,258.00	0.00	0.00	5,862.53	14,530.81
R310 RA Squash Club	1,273.92	65.00	0.00	0.00	1,194.02	144.90
R312 RA Hockey	3,595.00	0.00	0.00	0.00	450.00	3,145.00
R313 RA Canoeing	4,064.98	0.00	0.00	0.00	137.50	3,927.48
R314 Families Day	363.79	950.00	0.00	0.00	950.00	363.79
R315 Golf Simulator Club	235.00	0.00	0.00	0.00	0.00	235.00
R316 La Manga Saga	299.00	0.00	0.00	0.00	0.00	299.00
R319 Command & Tactics	523.92	285.00	0.00	0.00	85.00	723.92
R321 RCAT/ RAGTT	1,312.33	925.00	0.00	0.00	1,543.50	693.83
R322 Ex Sea Wolf Venture	921.00	0.00	0.00	0.00	921.00	0.00
R323 Ex THORNEY ADVENTU	0.00	810.00	0.00	0.00	810.00	0.00
R324 Trg & Development Team	1.91	0.00	0.00	0.00	0.00	1.91
R325 Army & RA Hunter Trials	266.98	0.00	0.00	0.00	0.00	266.98
R328 Courses (RASC)	204.00	0.00	0.00	0.00	0.00	204.00
R330 Thrift Shop	1,202.26	241.20	0.00	0.00	0.00	1,443.46
R334 RA Boxing	4,990.51	7,307.73	0.00	0.00	7,220.49	5,077.75
R335 Comdt's Fund	452.78	1,995.90	0.00	0.00	1,652.07	796.61
R342 RSA Golf Assn	520.92	840.00	0.00	0.00	470.00	890.92
R347 Trenchard Shoot	4,179.25	5,850.00	0.00	0.00	5,335.12	4,694.13
R348 RA Angling	3,376.71	6,255.00	0.00	0.00	6,261.90	3,369.81
R350 Close Support Wing	1,062.92	2,251.60	0.00	0.00	2,732.37	582.15
R354 RA Basketball	5,449.42	1,250.00	0.00	0.00	0.00	6,699.42
R356 RA Football	8,515.68	51,652.37	0.00	0.00	57,172.24	2,995.81
R360 Army V Navy Annual Rugby	-290.00	851.00	0.00	0.00	561.00	0.00
R366 Ex Snow Comms	0.21	0.00	0.00	0.00	0.00	0.21
R373 Polo	16,398.53	23,677.24	0.00	0.00	26,608.90	13,466.87
R376 CLOSED	1,274.32	-1,274.32	0.00	0.00	0.00	0.00
R377 RA Conference	2,407.47	6,192.69	0.00	0.00	6,430.06	2,170.10
R380 RA Trial Dev Unit	241.84	609.01	0.00	0.00	189.00	661.85
R382 RA Swimming	740.16	0.00	0.00	0.00	90.00	650.16
R385 RA Equestrian Team	7,162.76	3,746.32	0.00	0.00	7,832.29	3,076.79
R386 Artillery Centre Activities	5,458.39	0.00	0.00	0.00	434.23	5,024.16
R387 Larkhill Garrison Archery C	337.52	0.00	0.00	0.00	0.00	337.52
R395 Sandown	3,902.74	75.30	0.00	0.00	0.00	3,978.04
R398 RA Adventure Race	2,341.16	2,200.00	0.00	0.00	2,200.00	2,341.16
R399 RA Central Equitation Fund	10,734.56	34,935.00	0.00	0.00	25,300.00	20,369.56
R400 RA Paragliding	97.10	0.00	0.00	0.00	0.00	97.10
R402 RA SNOWBOARDING AS	0.00	20,326.66	0.00	0.00	19,021.58	1,305.08
R403 RA SPORT PARACHUTE /	0.00	9,945.00	0.00	0.00	350.00	9,595.00
R731 RA SHOOT	0.00	12,760.00	0.00	0.00	0.00	12,760.00
R799 JOLD	1,230.00	180.00	0.00	0.00	1,410.00	0.00
R890 CLOSED	4,233.00	0.00	0.00	0.00	4,233.00	0.00
R891 EX KEREN CROSSING	500.00	0.00	0.00	0.00	0.00	500.00
R901 EXPORT SUPPORT TEAM	334.30	635.25	0.00	0.00	231.12	738.43
R907 HOME COMMAND SKI A	0.00	3,400.00	0.00	0.00	3,000.00	400.00
<b>Total Restricted Funds</b>	<b>127,451.42</b>	<b>219,983.13</b>	<b>0.00</b>	<b>0.00</b>	<b>206,752.32</b>	<b>140,682.23</b>

**Heritage Assets - NIL****Additional comments:**

ACOF is a depository for clubs and regularly recurring events within the Artillery Centre and, where applicable, the wider Royal Regiment of Artillery. All R Codes within the Fund are self funding through contributions and grants.

In line with individual Code Charters, all R code funds provide benefits to its members through extra mural activities (mainly sport/AT) and morale building events, plus, where applicable, to garrison personnel families.

As a rule these funds are not allowed to be overspent at any time and this has been complied with in F/Y 21/22. The Restricted codes have designated signatories who authorise payments and during this financial year I am satisfied with the performance of all 'live' codes within the Fund.

During the F/Y 21/22 the following codes were closed:

- R376 - RA Cycling fund was closed and the balance transferred to the RA Cycling Association on 13 Jul 21.
- R890 - The Winter Sport Fund was closed and the funds moved to the Central Bank APDO Glasgow when the Comd't was posted to Scotland (21/7/21). The Comd't controlled this fund and it was moved to facilitate easy of access and signature.

At the start of this year the following codes were overspent due to:

- R300 - RA Athletics received a £1600 grant from the RAI in Feb 21 but this was logged against R890 (Winter Sport) in error. Following confirmation from the RAI, the full amount was moved from R890 to R300 thereby clearing the overspend showing in FY 20/21.
- R360 - Army v Navy Rugby received a payment that remained unallocated at the end of the FY. This has now been actioned, clearing the overspend showing in FY 20/21.

I appreciate there are a significant number of defunct codes within the Fund which the Regt Acct and I will be addressing at in the coming year.

Signature Original Signed

Na MAJ M DAVIES

me

Date: \_\_\_\_\_

Appointment: Fund Manager ACOF



## Internal Auditor's Report

1. ~~\*I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of ~~\*my/our~~ internal audit.
2. ~~\*I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~\* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to ~~\*my/our~~ observations ~~\*I am/we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~\*I/We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. ~~\*I/We~~ have made the following observations whilst carrying out the internal audit:

Bde SO2 disclosure from last year highlighted that:

- The Fund is registered with the Charity Commission but income has not met the threshold to be registered. This continues to be under review by the new Fund Manager and Regt Acct and if it remains under the threshold by the mid year review appropriate action will be taken.
- The IE noted that the Fund Managers Report and Balance Sheet were not dated or signed in hard copy. This has been noted and reports will be dated and signed in person going forward.
- There were 2 R Codes overspent at the end of the year. This has been corrected.
- The Fund current bank balance does not balance with CB balance to the fund. This was found to be expenditure in the Central Bank not replicated in ACOF which has been addressed – see Trial Balance as at Jan 22 (attachment 1 & 2). As a result, an end of month reconciliation of all CB accounts with individual funds is carried out routinely.
- There are unallocated creditors. This has been corrected.

Bde SO2 disclosure from last year highlighted that:

- A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided. Each R Codes Charter has been attached to this year's AF N1514 for perusal.
- The Fund has a significant number of Restricted codes and some are not used. The new Regt Acct will be liaising with SPS for advice on how best to hide or remove codes that have been inactive pre F/Y 16/17.

100% Audit of daily transactions have been conducted by the Associate Auditor with a further 10% randomly audited by the RAO. Both The Managing Trustee as well as Fund Managers view monthly Fund reports/observations, where anomalies are identified and directions to rectify are provided.

There has been a considerable amount of Paxton and Fund housekeeping within this audit period and this will be continuing into the next F/Y to 'de-clutter' the Fund.

The debtors are advances made to the Equestrian Team for fuel for the transport to the Royal Tournament. Awaiting receipts and any underspend if applicable.

The fund has no creditors.

At year end no Restricted Codes within the Fund were overspend and the Fund has no GPF activity to be reported on.

Signature Original Signed

Name MRS J HARVARD

Date: \_\_\_\_\_

Appointment IA/RAO 14 RA

**14 REGIMENT RA - ARTILLERY CENTRE OTHER FUNDS (ACOF)****Comd/SO2 SPS - Independent Examiner's Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/ discrepancies)

Give here brief details of any items that the examiner wishes to disclose;

1. A complete Trial Balance was not submitted. Therefore, G049, G299, G399 and G799 codes cannot be confirmed that they have zero figures recorded.
2. B650 in the Fund's Trial Balance does not agree with B650 in the Fund's Balance Sheet.
3. Debtors figure in Balance Sheet and in para 6 on the Notes to Accounts agree. However, Sales Account Balance List (Debtors list from PAXTON+) were not included in AF N1514s. Therefore, the unallocated amounts and the date of debts cannot be verified against the para 6 of Notes to Account.
4. 3 X Restricted Funds are inactive for the two consecutive Financial Year.

Comd/SO2 SPS Comments

1. Specific comments from above observations:
  - a. The Unit is to submit the complete Trial Balance and Debtors List print out from the PAXTON+ in future AF N1514s submission.
  - b. The unit is to investigate and report to HQSW by 1 Jan 2023 because B650 figures in the Trial Balance and the Balance Sheet are different.
  - c. It is observed that there are number of Restricted Funds which have been setup primarily for the purpose of collecting income to fund expenditure on one off events. Charity law states that money collected for a restricted purpose can only be spent on that purpose, Restricted Funds must therefore only be set up when necessary. When a Restricted Fund is created, its purpose and nature, together with its restrictions on income and expenditure are to be laid down in the rules/byelaws/charter etc of the fund. The Unit should seek to utilise the Debtors/Creditors to create bespoke serials for the activities which have a definitive end date. Any grants received in advance should be held as a creditor until required.
2. Overall comments:
  - a. I have reviewed the Fund's income over the last three Audit Periods and its income has not exceeded £250,000 in any of these years. (FY 2019/20 - £118,071.51, and FY 2020/21 - £52,355.70, FY 2021/22 - £219,983.13)
  - b. The operation and structure of the Charity is understood.
  - c. I have referred to Fund Manager, Managing Trustee and Internal Auditor's report for the compilation of this report.

- d. I have examined to total worth of the Fund; £140,682.23 in SOFA Balance and in Balance Sheet.
- e. During the unit's annual assurance an appropriate level of sampling was conducted on all accounting records and subsidiary books.
- f. The Final Accounts have revealed no unusual activities.
- g. The Fund operates on the accrual basis using AF N1514 which conforms to SORP 2005.
- h. The accounting policies are consistent in application and appropriate to the activities of the Charity.
- i. There has been no event that has had an adverse impact on the worth of the charity subsequent to this Report. No Restricted Funds are Overspent.
- j. No expenditure was found that contradicts to the charity's Objects.
- k. There has been no deliberate act of misconduct in the administration of the charity

Independent Examiner's Signature \_\_Original Signed\_\_\_\_\_

Name \_\_Maj E McMillan AGC (SPS)

Date \_\_\_\_\_

Appointment \_\_SO2 SPS, HQSW