

Company Registration Number - 09146153

The Charity Registration Number is :- 1170816

Jesbrow Foundation

Report and Accounts

31 March 2021

Jesbrow Foundation

Report and accounts for the year ended 31 March 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	9
Independent Examiner's Report	11
<i>Funds Statements:-</i>	
Statement of Financial Activities	14
Statement of Financial Activities - Prior Year statement	14
Statement of total recognised gains and losses	16
Movements in funds	18
Revenue Funds	18
Income and Expenditure account	19
Summary of funds	18
Balance sheet	20
Cash flow statement	22
Notes to the accounts	25

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Jesbrow Foundation.

The charity is also known by its operating name, N/A.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170816.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 15 November 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

Flat 54 Bath Hill Court
Bath Road
Bournemouth BH1 2HS
Telephone 01202 789430

Email Address N/A Web address N/A

The registered office of the charity for Companies Act purposes is:-

Alum House
5 Alum Chine Road, Bournemouth
Dorset, BH4 8DT

The Trustees in office on the date the report was approved were:-

Rabbi A Jesner
Mrs P Seal
Mr C R A Nixon

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
<i>Rabbi A Jesner</i>		
<i>Mrs P Seal</i>		
<i>Mr C R A Nixon</i>	<i>14th December 2020</i>	
<i>Mr B Benerroch</i>		<i>3rd December 2020</i>

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance education and relieve sickness and preserve the health for the benefit of the public, in particular but not exclusively disabled people, by providing funds as the Trustees see fit to further said objects.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

The main activities undertaken in relation to those purposes during the year.

During the year the charity has made grants to thirty different charities primarily to help prevent or provide relief from poverty as well as helping in other areas that benefit society as whole such as providing help at a very basic level for the provision of food and shelter via supporting other charitable organizations involved in relevant fields

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees believe that by considering all applications from the public on a regular basis and providing financial help to carefully selected charitable organizations that work to benefit the public they operate within this definition. Most financial assistance is made via funding registered charities with in the UK from donations and investment income. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Trustees in the short term aim to establish and maintain a portfolio of investments to provide a stable and growing income for the charity to continue its aims and objectives set out above. Over time the Trustees are seeking to increase the size of the portfolio that generate the income by encouraging donations and legacies from the local community.

The charity's strategies for achieving its aims and objectives in the future.

The Trustees work closely with the local community in order to promote the charity's profile with specific groups who look favourably on making regular charitable gifts and who could be encouraged to provide further funding by making a legacy in their will.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Trustees measure the success of the activities undertaken by the amount of donations and legacies received. However, this in its self presents challenges as very often results are not immediate but are realized over time.

Resources used in the activities undertaken during the year.

£130600 has been gifted to other charities during the year in order to support the charity's aims and objectives.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

The charity only uses grant making to support and achieve its aims. The trustees meet on a regular basis to review any request for funding that it receives. Each application is considered in relation to its stated aims and objectives and the funding available at the specific time. However, the Trustees do not provide funding on a personal level and only provides help when delivering directly via a registered charity. If these conditions are met and the Trustees consider that the grant is in line with the objects then they will authorise a grant to be made.

The main achievements and performance of the charity during the year.

The trustees have been successful in receiving funds from The Cohen Charitable Trust. The funds have been treated as a donation as the Trustees do not consider it merger under the terms of SORP Paragraph 27.4. The funds were received in July 2020 and this will significantly improve the ability of the trustees to achieve the aims of the charity. During the unprecedented times of the Covid pandemic the charity has been supporting those who promote the effectiveness of charities in particular by providing accommodation, transport and guidance to charity workers. The Trustees consider that by helping this very important sector at a time when funding has been significantly reduced that they are achieving far reaching results by focusing on this area. Grants have also been made to support education, assistance to alleviate hunger and provide shelter in these very difficult times.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The funding provided to the thirty charities who have received funding during the year has been of considerable help during a time when support for charities by the Government and the public has been significantly reduced due to the pandemic.

The degree to which the achievements and performance during the year have benefited wider society.

The trustees have supported a wide range of projects to help educate, support and protect vulnerable people, either directly or by helping those who provide this help, that otherwise would have fallen upon the state thus providing a real benefit to society as a whole.

How the achievements during the year measure up to the objectives set.

Receipt of £1737947 from the Cohen Charitable Trust has absolutely transformed the ability of the Jesbrow Foundation to carry out its aims and objectives now and in the future.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

Investment performance against the investment objectives.

Investment performance during the year was good despite the impact on the investments of Covid 19 and continued uncertainty surrounding the negotiations of the UK's departure from the EU during the year. The Trustees think it is still too early to evaluate the real impact of these factors on the future income from the investments, particularly in light of the continued mutation of the Covid 19 virus. However, it is hoped that the continued roll out of vaccines during 2021 should minimise the impact on the longer-term performance of the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

It is a requirement for the charity to have three and six trustees. New trustees are appointed by the board who have the necessary skills, experience and ethical beliefs to benefit the charity as a whole.

The policies and procedures for the induction and training of trustees.

Whilst the charity is a large charity for this year due to the receipt of funds from the Cohen Charitable Trust this is a one-off exceptional year and the Trustees do not consider that further comment is needed in respect of the policies and procedures for the induction and training of trustees.

The charity's organisational structure.

Whilst the charity is a large charity for this year due to the receipt of funds from the Cohen Charitable Trust this is a one-off exceptional year and the Trustees do not consider that further comment is needed in respect of the charity's organisational structure.

How the charity makes decisions and how decisions are delegated.

Whilst the charity is a large charity for this year due to the receipt of funds from the Cohen Charitable Trust this is a one-off exceptional year and the Trustees do not consider that further comment is needed in respect of how the charity makes decisions. No decisions are delegated.

Bankers	HSBC 59 Old Christchurch Road Bournemouth BH1 1EH
Solicitors	Laceys Solicitors 5 Poole Road Bournemouth BH2 5QL
Investment advisors	Farley & Thompson Pine Grange Bath Road Bournemouth BH1 2NU
Accountants	Complete Accountancy Plus Ltd 5 Alum Chine Road Bournemouth BH4 8DT

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	1,908,480	129,954
Unrestricted Revenue Funds available for the general purposes of the charity	2,088,398	179,918
Total Funds	2,088,398	179,918

Financial review of the position at the reporting date, 31 March 2021 .

The Trustees consider the financial performance by the charity this year to have been very good. The receipt of funds from the Cohen Charitable Trust has significantly strengthened the position of the charity. Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient funds in cash to provide at least six months funding in advance. Surplus funds are invested to provide an ongoing income with capital growth to try and off-set the financial risks associated with inflation so that it can continue with its aims and objectives into the future without reliance on raising donations.

Whilst the charity is a large charity for this year due to the receipt of funds from the Cohen Charitable Trust this is a one-off exceptional year and the Trustees do not consider that further comment is needed in respect of the policy on reserves.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The receipt of funds from the Cohen Charitable Trust during the year represents the most significant event in the charity's history. It will ensure the financial stability of the charity for many years to come and substantially improve its ability to support its aims and objectives.

Investment policy and investment objectives.

As at the end of the period the charity held investments of £2030565 at market value. The Covid 19 pandemic has had a significant impact on the valuation of the investments during the year with large fluctuations. Whilst there has been a good recovery the world has not yet returned to normal. This may take a significant amount of time to fully recover both in terms of the capital value of the investments and the dividend income received. The investment policy is to hold a balanced portfolio with a mix between the need for income and capital growth with an upper medium level of risk, as defined by Farley & Thompson. Investments are spread across different economic and geographic areas with a view to minimising specific risks however with the pandemic all markets have been affected. The trustees have decided not grant donations in excess of the charity's investment income in the next financial year. The charity does not make any specific social, environmental or ethical considerations into account in its investment policy but considers each investment on the advice of its stockbroker.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The most significant risk to the charity is the stability of the world's financial markets and future income stream. The activity of the charity is wholly dependent upon the continued growth and payment of dividends to continue its activities. The Trustees believe that the only way to mitigate these risks is to follow the investment policy and advice it received from its investment advisers.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Following the receipt of funds from the Cohen Charitable Trust the plan for the future is to undergo a period of consolidation to get used to dealing with a larger income stream and ensure that this income is put to worthy causes in line with the charity's aims and objectives.

Other information about the charity and its activities

Due to the receipt of £1737947 from the Cohen Charitable Trust this year the charity has become a large charity. As this is a one-off situation and the income of the Jesbrow Foundation will be approximately £80K in the year to 31st March 2022 the Trustees consider it appropriate to apply, for this year only, for a waiver from audit as the Charity remains well below the Company Act requirements for audit under all the measures. The one-off costs to have this small charity's accounts audited are prohibitive. The Trustees believe that these funds could be much better used helping the organisations we support providing actual public benefit. In addition, the work involved for the Trustees to get the accounts audited will be considerable and will take them away from their primary function of providing relief from poverty during the very difficult times caused by the Covid 19 pandemic. The trustees consider that a one-off audit will not provide any further financial protection for the charity as the audit is only required due to the incoming stocks and shares all of which are still owned by the charity and will continue to be as these provide the charity's main source of income. No member or other party has asked for an audit. The Charities Commission granted this exemption on 20th October 2021.

Details of The Independent Examiner

Miss A E Moorhouse ACA

Member of Institute of Chartered Accountants England and Wales

Complete Accountancy Plus Ltd
Alum House, 5 Alum Chine Road
Bournemouth
Dorset
BH4 8DT

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jesbrow Foundation

Company Registration Number - 09146153

Trustees' Annual Report for the year ended 31 March 2021

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

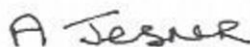
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 42.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16th December 2021.



Rabbi A Jenser
Director and Trustee

Jesbrow Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 14 to 42 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 25.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Jesbrow Foundation

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2021 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Institute of Chartered Accountants England and Wales;

The accounts are being examined in the circumstances specified in Regulation 34(3)(b), and the date when the Charity Commission dispensed with the requirements for audit under Section 144(1) of the Charities Act 2011 (the Act) of the Act was :-

20 October 2021

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

Jesbrow Foundation

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

A handwritten signature in black ink, appearing to be 'A E Moorhouse', followed by a long horizontal line.

Miss A E Moorhouse ACA - Independent Examiner

Institute of Chartered Accountants England and Wales

Complete Accountancy Plus Ltd
Alum House, 5 Alum Chine Road
Bournemouth
Dorset
BH4 8DT

This report was signed on 17th December 2021

Jesbrow Foundation - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	1,759,891	-	1,759,891	225,010
Investments	A4	59,483	-	59,483	3,125
Total income	A	1,819,374	-	1,819,374	228,135
Expenditure on:					
Raising funds	B1	10,202	-	10,202	781
Charitable activities	B2	141,511	-	141,511	64,000
Total expenditure	B	151,713	-	151,713	64,781
Net gains on investments	B4	240,819	-	240,819	(33,400)
Net income for the year		1,908,480	-	1,908,480	129,954
Net income after transfers	A-B-C	1,908,480	-	1,908,480	129,954
Net movement in funds		1,908,480	-	1,908,480	129,954
Reconciliation of funds:-					
	E				
Total funds brought forward		179,918	-	179,918	49,964
Total funds carried forward		2,088,398	-	2,088,398	179,918

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation - Statement of Financial Activities for the year ended 31 March 2021

All activities derive from continuing operations

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation - Statement of Financial Activities for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses for the year ended 31 March 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	1,667,661	163,354
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>1,667,661</u>	<u>163,354</u>
Realised gains on the disposal of investments	41,779	-
<i>Surplus as shown in the Income and Expenditure account</i>	<u>1,709,440</u>	<u>163,354</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains on investments	199,040	(33,400)
Net Movement in funds before taxation	<u>1,908,480</u>	<u>129,954</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>1,908,480</u>	<u>129,954</u>

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation - Statement of Financial Activities for the year ended 31 March 2021

Jesbrow Foundation - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	1,908,480	129,954
Net resources available to fund charitable activities	<u>1,908,480</u>	<u>129,954</u>

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation - Statement of Financial Activities for the year ended 31 March 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	179,918	-	179,918	49,964
Recognised gains and losses before transfers	1,908,480	-	1,908,480	129,954
	2,088,398	-	2,088,398	179,918
Closing revenue funds	2,088,398	-	2,088,398	179,918

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	2,088,398	-	2,088,398	179,918

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation - Statement of Financial Activities for the year ended 31 March 2021

Jesbrow Foundation

Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	1,758,422	220,885
Realised Gains on the disposal of investments	41,779	
Refunds from HMRC on gift aided donations	1,469	4,125
Investment income		
Income from investments, other than interest receivable	59,478	3,125
Interest receivable	5	-
Gross income in the year before exceptional items	1,861,153	228,135
Gross income in the year including exceptional items	1,861,153	228,135
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	136,551	63,000
Fundraising costs	10,202	781
Governance costs	4,960	1,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	151,713	64,781
Net income before tax in the financial year	1,709,440	163,354
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	1,709,440	163,354
Retained surplus for the financial year	1,709,440	163,354

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation - Balance Sheet as at 31 March 2021

	Note	SORP Ref	2021 £	2020 £
Fixed assets		A		
Investments held as fixed assets	8	A4	2,030,565	161,088
Current assets		B		
Debtors	9	B2	1,469	4,125
Cash at bank and in hand		B4	61,829	17,890
Total current assets			63,298	22,015
Creditors: amounts falling due within one year	10	C1	(5,465)	(3,185)
Net current assets			57,833	18,830
The total net assets of the charity			<u>2,088,398</u>	<u>179,918</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	2,088,398	179,918
			2,088,398	179,918
Designated Funds				
Total charity funds			<u>2,088,398</u>	<u>179,918</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

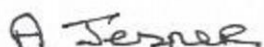
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

Jesbrow Foundation - Balance Sheet as at 31 March 2021

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 13.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Rabbi A Jesner

Trustee

Approved by the board of trustees on 16th December 2021

The notes attached on pages 25 to 42 form an integral part of these accounts.

Jesbrow Foundation

Cash Flow Statement for the year ended 31 March 2021

		2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	1,613,114	159,132
Cash flows from investing activities			
Interest received		5	-
Dividends received		59,478	3,125
Proceeds from sales of investments		118,830	-
Purchase of investments		(1,747,488)	(185,095)
Net cash provided by investing activities	B	(1,569,175)	(181,970)
Cash flows from financing activities			
Net cash provided by financing activities	C	-	-
Overall cash provided by all activities	A+B+C	43,939	(22,838)
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 March 2021		43,939	(22,838)
Cash and cash equivalents at 1 April 2020		17,890	40,728
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 March		61,829	17,890

Jesbrow Foundation**Cash Flow Statement for the year ended 31 March 2021****Jesbrow Foundation****Cash Flow Statement for the year ended 31 March 2021 - Continued****Reconciliation of net income to net cash flow from operating activities**

Net income as shown in the Statement of Financial Activities	1,908,480	129,954
<i>Adjustments for :-</i>		
Write downs of investments	-	-
Net unrealised losses on investment assets	(199,040)	33,400
Dividends, interest and rents from investments	(59,483)	(3,125)
Other gains and losses	(41,779)	-
Decrease in debtors	2,656	(4,125)
Increase in creditors, excluding loans	2,280	3,028
Net cash provided by operating activities	A 1,613,114	159,132
Analysis of cash and cash equivalents		
	2021	2020
	£	£
Cash in hand at for the year ended 31 March 2021	61,829	17,890
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	61,829	17,890

Jesbrow Foundation

Cash Flow Statement for the year ended 31 March 2021

Jesbrow Foundation

Cash Flow Statement for the year ended 31 March 2021 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	17,890	43,939	61,829
Total	<u>17,890</u>	<u>43,939</u>	<u>61,829</u>

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Measurement and estimation - the Trustees have made a number of judgements and estimations concerning the future particularly due to the COVID 19 pandemic particularly in respect of its investment policy and remain fully invested at the signing of these accounts.

Going Concern

The charitable activities are entirely dependent on voluntary donations as well as investment income. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Funds received from the Cohen Charitable Trust have been treated as a donation as the Trustees do not consider this a merger under the terms of SORP paragraph 27.4. As this is a one off donation the Trustees have obtained an exemption to audit from the Charities Commission dated 20th October 2021 for this year only.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 0.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions for liabilities and charges are recognised and measured in the accounts on the basis of when they fall due.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

All financial assets and liabilities measured at fair value, the basis for determining fair value is from the reports received from our stock broker.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments to affect the charity's financial position or performance.

5 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Realised gains/(losses)</i>				
Listed investments	41,779	-	41,779	-
Total realised gains/(losses)	41,779	-	41,779	-
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	199,040	-	199,040	(33,400)
Total unrealised gains/(losses) etc	199,040	-	199,040	(33,400)
Total realised and unrealised gains	240,819	-	240,819	(33,400)
All the gains and losses in the prior year was unrestricted.				
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(33,400)	-	(33,400)	
Total unrealised gains/(losses) etc	(33,400)	-	(33,400)	
Total realised and unrealised gains	(33,400)	-	(33,400)	

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

6 The contribution of volunteers

The charity does not depend on the support of volunteers.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 April 2020	-	161,088	-	161,088
Additions	-	1,747,488	-	1,747,488
Revaluation at 31 March 2021	-	199,040	-	199,040
Disposals	-	(77,051)	-	(77,051)
At 31 March 2021	-	2,030,565	-	2,030,565
Analysis between fair value and historical cost				
Investments as above held at fair value	-	2,030,565	-	2,030,565
Total at 31 March 2021	-	2,030,565	-	2,030,565

9 Debtors

	2021	2020
	£	£
Other debtors	1,469	4,125

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	5,150	3,150
Corporation tax	35	35
Other creditors	280	-
	<u>5,465</u>	<u>3,185</u>

11 Income and Expenditure account summary

	2021	2020
	£	£
At 1 April 2020	213,318	49,964
Surplus after tax for the year	1,709,440	163,354
At 31 March 2021	<u>1,922,758</u>	<u>213,318</u>

12 No related party transactions

There were no transactions with related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	2,030,565	-	-	2,030,565
Current Assets	63,298	-	-	63,298
Current Liabilities	(5,465)	-	-	(5,465)
	<u>2,088,398</u>	<u>-</u>	<u>-</u>	<u>2,088,398</u>
At 1 April 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	161,088	-	-	161,088
Current Assets	22,015	-	-	22,015
Current Liabilities	(3,185)	-	-	(3,185)
	<u>179,918</u>	<u>-</u>	<u>-</u>	<u>179,918</u>

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 15 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	179,918	1,908,480	-	2,088,398
Total unrestricted and designated funds	179,918	1,908,480	-	2,088,398
Total charity funds	179,918	1,908,480	-	2,088,398

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,819,374	(151,713)	240,819	1,908,480
	1,819,374	(151,713)	240,819	1,908,480

Gains and losses are detailed in notes 5 and 8

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Jesbrow Foundation

Notes to the Accounts for the year ended 31 March 2021

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

18 Donations, Grants and Legacies

34

Jesbrow Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
Cohen Charitable Trust	1,737,947	-	1,737,947	-
Total private sector revenue grants	1,737,947	-	1,737,947	-
Total Donations, Grants and Legacies				
Total Donations, Grants and A1	1,759,891	-	1,759,891	225,010
19 Investment income				
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Dividend Income	59,478	-	59,478	- 3,125
Non Bank interest receivable	5	-	5	-
Total investment income A4	59,483	-	59,483	3,125
20 Expenditure on charitable activities- Grant funding of activities				
Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Grants made to	130,600	-	130,600	- 60,850
Total grantmaking B2c	130,600	-	130,600	- 60,850

Jesbrow Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2021	2021	2021
	£	£	£
Support the Charity Workers	26,000	-	26,000
Care All	15,000	-	15,000
BSD Charitable Trust	10,000	-	10,000
EduPoor Ltd	10,000	-	10,000
Sarah Moserat Food Trust	10,000	-	10,000
The Chicken Soup Shelter	6,500	-	6,500
B Benoroch Re Sefer Torah	5,000	-	5,000
BEST	5,000	-	5,000
ES&R Fairweather Charitable Foundation	5,000	-	5,000
Morris Charitable Trust	5,000	-	5,000
North West Sephardish Synagogue	5,000	-	5,000
Shir Chesed Beis Yisroel	5,000	-	5,000
Chabad SLSP South London	4,500	-	4,500
The Sunderland Kohel	4,000	-	4,000
The Pinsker Centre	2,000	-	2,000
Bournemouth Sephardi Assoc	1,000	-	1,000
Camp Simcha	1,000	-	1,000
Emunda	1,000	-	1,000
Fare Share Sussex	1,000	-	1,000
Food Lifeline	1,000	-	1,000
Guide Dogs for the Blind	1,000	-	1,000
RNLI	1,000	-	1,000
Safe Families for Children	1,000	-	1,000
Side by Side	1,000	-	1,000
Tiny Tins Children Centre	1,000	-	1,000
UK Gives Ltd	1,000	-	1,000
Wessex Jewish News	1,000	-	1,000
St Peters PCC	300	-	300

Jesbrow Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Union of ORTHODOX Hebrew Congregation St Frances Hospice	200 100	- -	200 100
	<u>130,600</u>	<u>-</u>	<u>130,600</u>

Breakdown of Grants made to organisations

<i>Prior Year</i>	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Friends of N Aryeh	18,000	-	18,000
Edupor Ltd	11,000	-	11,000
Foundation for Jewish Heritage	10,000	-	10,000
Friends of BNEI Akiva	10,000	-	10,000
Support the charity worker	6,000	-	6,000
British Friends of Matan	4,500	-	4,500
BHC School shop	1,100	-	1,100
Camp simcha	200	-	200
Emund no 215398	50	-	50
	<u>60,850</u>	<u>-</u>	<u>60,850</u>

Grant funding is made via charitable organisations to support aims. Funding has been provided to support projects that provide support and relief for education, shelter, food, support for those undertaking these projects and preservation of the Jewish faith and heritage.

Jesbrow Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

21 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	5,951	-	5,951	2,150
Support costs before reallocation	5,951	-	5,951	2,150
Total support costs - Current Year	5,951	-	5,951	2,150

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,000	-	1,000	1,000
Legal Fees	3,960	-	3,960	-
Total Governance costs	4,960	-	4,960	1,000

All the expenditure in the prior year was unrestricted.

Jesbrow Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Total grantmaking c	B2c	130,600	-	130,600	60,850
Total support costs	B2d	5,951	-	5,951	2,150
Total Governance c	B2e	4,960	-	4,960	1,000
Total charitable exp:	B2	141,511	-	- 141,511	64,000

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
<i>Prior Year</i>		2020	2020	2020	
		£	£	£	
Total grantmaking c	B2c	60,850	-	60,850	
Total support costs	B2d	2,150	-	2,150	
Total Governance c	B2e	1,000	-	1,000	
Total charitable exp:	B2	64,000	-	- 64,000	

24 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Investment management costs		10,104	-	10,104	703
Marketing & advertising of fundraising		98	-	98	78
Total fundraising co	B1	10,202	-	10,202	781

All the expenditure in the prior year was unrestricted.

Jesbrow Foundation

Activity analysis of Income and expenditure for the for the year ended 31 March 2021

This analysis is classssified by activity and not by conventional nominal descriptions.

25 Analysis of income by activity

Activity	SOFA ref	2021 £	2020 £
<i>Summary of Total Income, including the items above</i>			
Donations & Legacies	A1	1,759,891	225,010
Investment income	A4	59,483	3,125
Total income as shown in the SOFA	A	1,819,374	228,135
<i>Categories of income</i>			
Income from exchange transactions		1,819,374	228,135
		1,819,374	228,135

26 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
<i>Grant Making</i>					
Grantmaking costs	-	-	130,600	130,600	61,925
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
<i>Other charitable activities</i>					
Professional fees	-	5,951	-	5,951	2,150

Summary of charitable costs by activity

Jesbrow Foundation

Activity analysis of Income and expenditure for the for the year ended 31 March 2021

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Total Grant Making	-	-	130,600	130,600	60,850
Total Other charitable activities	-	5,951	-	5,951	2,150
Total Governance costs as detailed in Note 22	-	4,960	-	4,960	1,000
Total charitable expenditure	-	10,911	130,600	141,511	64,000

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 23

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Grant Making	4,960	-	-	-	4,960
Other charitable activities	-	-	-	5,951	5,951
Grand Total	4,960	-	-	5,951	10,911

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Grant Making	130,600	-	-	130,600	60,850
	130,600	-	-	130,600	60,850

Fuller details of grants made and related costs, including support costs, are shown in note 20.

Jesbrow Foundation

Activity analysis of Income and expenditure for the for the year ended 31 March 2021

27 Analysis of non charitable expenditure by activity

Activity		
<i>Fundraising activities</i>	Fundraising	Fundraising
	2021	2020
	£	£
Direct fundraising costs	10,202	781
Indirect fundraising costs:-	-	-
<i>Governance costs</i>	Governance	Governance
	costs	costs
	2021	2020
	£	£
Other Expenditure - Governance costs as detailed in Note 22	4,960	1,000
<i>Total non charitable expenditure</i>	2021	2020
	£	£
Total costs of Fundraising activities	10,202	781
Total non charitable expenditure	10,202	781