

**DAYSPRING CHURCH TRUST**

**Accounts – 31<sup>st</sup> December 2023**

## **DAYSPRING CHURCH TRUST**

Charity number: 1170813

Accounts – 31<sup>st</sup> December 2023

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**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> December 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> December 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Dayspring Church Trust.

Charity Registration Number: 1170813

Registered Address: Dayspring Church Trust  
67 Wyvern Avenue  
Calne  
Wiltshire  
SN11 8NZ

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

C West (Chair)  
D Halls  
R Mrode  
D Whale

**Objects and Activities**

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick
- c) The advancement of education on Christian principles in any educational establishment
- d) To promote any other charitable objects as the Trustees think fit.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**Achievements and Performance**

In 2023 we continued imagining what is the "new normal". Numbers on a Sunday morning continued at 2022 levels. With the reduction in numbers since the pandemic and an increase in the average age it means we continue to be careful in what we commit to.

We continue to meet together Sunday mornings with sung worship, word, children and teens work and fellowship. We baptised one person during the year.

The weekday morning prayer group on zoom using Northumbria Morning Prayer continues with a core group of seven as suits individuals work patterns.

Renewed the small group made up of older members of Dayspring meets twice a month in one of the homes.

Monthly the church gets together on a Friday evening everyone bringing a pizza or something similar and enjoy a time chatting and catching up. As you can imagine this is popular with all from the very youngest, through the teens to the older members.

**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> December 2023 (Continued)**

**Achievements and Performance** (continued)

The church wide family WhatsApp group continues to operate providing information, encouragement, and humour.

Dayspring continues to support Open Blue a charity looking to show the love of Jesus to those struggling with rural isolation and poverty. Dayspring provides significant financial support and many of its volunteers are drawn from those attending the Sunday morning. David Sandberg picked up running Open Blue in September 2021 and regularly reports back.

In addition, we support two local Food Banks, Home of Hope in Romania, Women Without Roofs in Nepal and the Gautampuri school in India. We gave £5,000 to the Bridge Trust for the Gautampuri school in Delhi. Anna Townsend, chair of trustees for Women without Roofs, published a book about the lives of a number of the women the charity supports. Three people from Dayspring attended the launch of the book in Belgium and Dayspring also hosted an event in Wiltshire in which Anna talked about the work of Women without Roofs and the lives of the women in her book. Several people from Dayspring invited friends and family who were not part of the Dayspring to the event.

**Financial Review**

Total income in 2023 was £72,231 compared to £78,438 in 2022 and total expenditure was £62,619 compared to £77,249 in 2022. This blessing allowed us to put £9,000 into savings. We continue to monitor the finances closely.

**Reserves Policy**

The Trustees believe in holding 3 months expenditure. The Trustees consider that this should be £26,250 held in general funds. Currently reserves just above this level and the Trustees will continue to monitor the financial position of the charity.

**Structure, Governance and Management**

**Governing Document**

Dayspring Church Trust is registered as a Charitable Incorporated Organisation with the Charity Commission. It was formed under a Trust Deed registered on 19<sup>th</sup> December 2016. It took over the assets and liabilities and charitable activities of Dayspring Church Trust, registered charity number 1057478.

**Appointment of Trustees**

The charity ensures existing trustees are kept informed of the activities and performance of the charity and are provided with regular management information.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

Approved by the directors on 30th September 2024 and signed on its behalf by:

C West

.....

C West - Trustee

Chippenham, Wiltshire

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Dayspring Church Trust for the year ended 31st December 2023.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams

A P Williams FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

7th October 2024

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31<sup>st</sup> December 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	66,501	4,965	71,466	77,384
Investments	4	170	-	170	10
Other	5	595	-	595	1,044
<b>Total incoming resources</b>		<u>67,266</u>	<u>4,965</u>	<u>72,231</u>	<u>78,438</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	57,619	5,000	62,619	77,249
<b>Total expenditure</b>		<u>57,619</u>	<u>5,000</u>	<u>62,619</u>	<u>77,249</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		9,647	(35)	9,612	1,189
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>9,647</u>	<u>(35)</u>	<u>9,612</u>	<u>1,189</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>19,281</u>	<u>1,964</u>	<u>21,245</u>	<u>20,056</u>
<b>Total funds carried forward</b>		<u><u>£28,928</u></u>	<u><u>£1,929</u></u>	<u><u>£30,857</u></u>	<u><u>£21,245</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements

**BALANCE SHEET**  
**as at 31<sup>st</sup> December 2023**

	Note	<b>2023</b> £	<b>2022</b> £
<b>Current assets</b>			
Debtors	10	-	-
Cash at bank and in hand		<u>32,057</u>	<u>22,415</u>
<b>Total current assets</b>		<u>32,057</u>	<u>22,415</u>
<b>Liabilities</b>			
Creditors falling due within one year	11	<u>1,200</u>	<u>1,170</u>
<b>Net current assets</b>		<u>30,857</u>	<u>21,245</u>
<b>Total net assets</b>	12	<u><u>30,857</u></u>	<u><u>21,245</u></u>
<b>The funds of the Charity</b>			
Restricted income funds	13	1,929	1,964
Unrestricted income funds	13	<u>28,928</u>	<u>19,281</u>
<b>Total charity funds</b>		<u><u>£30,857</u></u>	<u><u>£21,245</u></u>

These accounts were approved by the trustees and authorised for issue on: 30th September 2024 and are signed on their behalf by:

C West  
.....  
C West - Trustee

D Whale  
.....  
D Whale - Trustee

The notes on pages 6 to 10 form part of these financial statements

**NOTES TO THE ACCOUNTS  
for the year ended 31<sup>st</sup> December 2023**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Public Benefit Entity**

Dayspring Church Trust meets the definition of a public benefit entity under FRS 102.

**c) Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**d) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**e) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.



**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> December 2023 (continued)**

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Legal Status of the Charity**

Dayspring Church Trust is a registered charity and was formed under a Deed of Trust dated 13<sup>th</sup> May 1996. The Church has now transitioned to a CIO structure. The process involved a new charity being registered with the Charity Commission, charity number 1170813. The charity name, aims and objectives and trustees remain unchanged. Dayspring has been operating as the new charity since 1st January 2017.

**3. Income from donations**

	2023	2022
	£	£
Gifts and donations	71,466	77,384
	<u>£71,466</u>	<u>£77,384</u>

Of the £71,466 received in 2023 (2022: £77,384) £4,965 was restricted funds (2022: £9,071) and £66,501 (2022: £68,313) unrestricted funds.

**4. Investment income**

All of the Charity investment income arises from money held in the Lloyds Bank.

**5. Income earned from other sources**

	2023	2022
	£	£
Other	595	1,044
	<u>£595</u>	<u>£1,044</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> December 2023 (continued)**

**6. Analysis of expenditure on charitable activities**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
<b>Grants in furtherance of charity objects:</b>				
Gifts to other ministries	2,224	-	2,224	2,124
Other gifts	-	-	-	1,076
<b>Activities in furtherance of charity objects:</b>				
Membership subscriptions	118	-	118	138
Rent	8,047	-	8,047	12,952
Teaching resources	174	-	174	122
Music and PA resources	111	-	111	33
Social	507	-	507	228
Youth work	202	-	202	217
Children's work	354	-	354	336
Outreach	258	-	258	118
Delhi School	-	5,000	5,000	4,000
Ukraine	-	-	-	3,100
Leadership resources	945	-	945	73
External ministry	570	-	570	433
Ministry support	35,664	-	35,664	38,992
Ministry expenses	1,830	-	1,830	1,383
Training	1,603	-	1,603	15
Website and publicity	540	-	540	719
<b>Management and administration:</b>				
Office supplies	387	-	387	6,662
Legal and insurance	906	-	906	958
Equipment	-	-	-	204
Computer software and hardware	317	-	317	452
Sundries	200	-	200	96
Telephone	1,230	-	1,230	1,419
Postage	29	-	29	25
Bank charges	203	-	203	204
Accountancy	1,200	-	1,200	1,170
<b>Total</b>	<b>£57,619</b>	<b>£5,000</b>	<b>£62,619</b>	<b>£77,249</b>

Of the £62,619 expenditure in 2023 (2022: £77,249), £57,619 was charged to unrestricted funds (2022: £69,073) and £5,000 to restricted funds (2022: £8,176).

**7. Net income/(expenditure) for the year**

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	<u>1,200</u>	<u>1,170</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> December 2023** (continued)

**8. Analysis of staff costs and trustee remuneration and expenses**

During the year one of the Trustees received fees from the charity (as permitted by the Trust Deed) as follows:

	2023	2022
	£	£
D Halls	11,176	7,176
	<u>£11,176</u>	<u>£7,176</u>
Trustee expenses paid in the year were:	<u>£3,161</u>	<u>£2,134</u>

The trustee C West was reimbursed expenses totalling £2,237 (2022: £1,341) and D Halls £924 (2022: £793).

**9. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10. Debtors**

	2023	2022
	£	£
Prepayments	-	-
	<u>£-</u>	<u>£-</u>

**11. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals	1,200	1,170
	<u>£1,200</u>	<u>£1,170</u>

**12. Analysis of net assets between funds**

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Cash at bank and in hand	27,056	3,072	1,929	32,057
Other net current assets/(liabilities)	(1,200)	-	-	(1,200)
<b>Total</b>	<u>£25,856</u>	<u>£3,072</u>	<u>£1,929</u>	<u>£30,857</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> December 2023 (continued)**

**13. Analysis of charitable funds**

**Analysis of movements in restricted funds**

	Balance 31.12.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2023 £
Building fund	50	-	-	-	50
Spirituality Centre	425	-	-	-	425
Delhi School	1,457	4,965	(5,000)	-	1,422
Luke Jones Trip	9	-	-	-	9
Mutende Money Tree	23	-	-	-	23
<b>Total</b>	<b>£1,964</b>	<b>£4,965</b>	<b>£(5,000)</b>	<b>£-</b>	<b>£1,929</b>

**Analysis of movements in unrestricted funds**

	Balance 31.12.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2023 £
General fund	16,379	67,096	(57,619)	-	25,856
Designated fund	2,902	170	-	-	3,072
<b>Total</b>	<b>£19,281</b>	<b>£67,266</b>	<b>£(57,619)</b>	<b>£-</b>	<b>£28,928</b>

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>
General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated for the set up of a new Spirituality Centre.

**14. Related party transactions**

During the year under review trustees, key management personnel and their close relatives made unrestricted donations totalling £14,122 (2022: £15,165) and restricted donations totalling £1,455 (2022: £nil).

The trustees R Mrode and D Halls are also trustees of The Open Blue Trust. During the year Dayspring Church Trust paid £24,487 to The Open Blue Trust for staff support. Dayspring Church Trust also received contributions from The Open Blue Trust of £1,356 for a hired container which the charities share.