

DAYSRING CHURCH TRUST

England & Wales · Charity number 1170813

Details

Other names	DAYSRING CHURCH
Status	Registered
Legal form	CIO
Registered	2016-12-19
Register	View on the Charity Commission register

Contact

Address Dayspring Church Trust
67 Wyvern Avenue
Calne
Wiltshire
SN11 8NZ

Phone 01249 817792

Email office@dayspring.org.uk

Website www.dayspring.org.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF WILTSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. 2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID COUNTY OF WILTSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. 3) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES INCLUDING SPIRITUAL AND MORAL EDUCATION AMONGST CHILDREN AND YOUNG PEOPLE IN THE SAID COUNTY OF WILTSHIRE AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. 4) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID COUNTY OF WILTSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: The main objects of the charity are: a) The advancement of the Christian faith b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick c) The advancement of education on Christian principles in any educational establishment d) To promote any other charitable objects as the

Trustees think fit.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Nepal
- Romania
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£94,598	£68,312	-	-
2023-12-31	£72,231	£62,619	-	-
2022-12-31	£78,438	£77,249	-	-
2021-12-31	£78,043	£86,193	-	-
2020-12-31	£96,238	£97,389	-	-

Trustees

Name	Role	Appointed
CAROLE ANN WEST	Chair	1996-05-13
DAVE HALLS		1996-05-13
Dawn Whale		2022-01-19
Helen Ann Marriott		2024-09-30
Peter Trevor Sims		2025-02-26
RAPH MRODE		2003-01-01

DAYSPRING CHURCH TRUST

England & Wales - Charity number 1170813

Accounts

THE OPEN BLUE TRUST

Accounts – 31 December 2024

THE OPEN BLUE TRUST

Charity number: 1196800

Accounts – 31 December 2024

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1.

THE OPEN BLUE TRUST
REPORT OF THE TRUSTEES
for the year ended 31 December 2024

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31 December 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Governance

The Open Blue Trust was established as a registered Charity Incorporated Organisation (CIO) on 26 November 2021 under registered charity number 1196800. It was established to receive by transfer the operations and assets of its immediate predecessor, The Open Blue Trust (registered charity number 1097725). This was achieved on 1 April 2022.

Reference and Administration Details

The charity's name is The Open Blue Trust.

Charity Registration Number: 1196800

Registered Address: 9 Valley View
Calne
Wiltshire
SN11 0SB

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

R Mrode
T Mills
D Sandberg
R Ackroyd (resigned 23rd April 2024)
D Halls – Chair
N Telfer – (appointed 24th November 2024)

Objects and Activities

The main objects of the charity are:

- a) The advancement of education on Christian principles in any educational establishment
- b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick
- c) The advancement of the Christian faith
- d) To provide recreational and leisure facilities in the interests of social welfare.

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit. The charity seeks to serve isolated communities in Wiltshire by providing a double decked bus for the purpose of providing educational, recreational and leisure facilities in line with its main objects.

Achievements and Performance

In 2024 Open Blue made 140 trips in the year visiting 6 communities regularly. These were youth drop ins at Upavon, Burbage, Corsham and Calne, a baby and toddler group and an afterschool club at Thingley and Wellington Place. We saw 2,030 visits to the bus by 98 individuals, and we helped over 400 people.

During the year 17 people regularly volunteered in community and in total 21 people gave 292 hours to Open Blue serving the communities we visited and keeping the bus on the road. We would like to thank all those who helped in any way with Open Blue. Lack of volunteers is still a concern.

REPORT OF THE TRUSTEES
for the year ended 31 December 2024 (Continued)

Achievements and Performance (continued)

Funding from the respective Parish Councils have allowed the youth drop ins at Burbage and Upavon to continue. In both numbers are good seeing over 20 young people regularly. Both the Parish Councils are pleased with the numbers we are seeing coming to the bus and the individuals we are serving. One of vicars from the local parish team has started volunteering at Upavon. A plea for volunteers by Burbage Parish Council has seen two volunteers from Burbage start helping, one of whom can drive the bus.

We finished the third year of a three-year Community Grant from Wiltshire Community Foundation funding the visits to Thingley. They have agreed to fund a further three years of visits. At the June visit a complaint was made which was reported to the proper authorities who did not feel the need to investigate things further. The trustees have completed their investigation. Visits stopped but will restart in June 2025, with two volunteers from the community itself which is a real step forward.

The Baby and Toddler Group at Wellington Place did not take off but the After School Club has proved very popular. We regularly see 8 to 12 children and usually their mums stay to enjoy a cup of tea and a chance to catch up with each other. Rural Ministries have funded a further year of visits.

Our visits to Calne continue each week with funding from Calne Town Council, Wiltshire Council and Greensquare Accord, a local housing association. We regularly see 15 to 25 young people and have a team of three volunteers and usually two workers from the Rise Trust who we work with in Calne and Corsham.

At the request of the Rise Trust and Corsham Town Council we started taking the bus to Corsham to give detached youth work the Rise Trust were doing a base from which to work. We are seeing 6 to 10 young people each week.

We have received the third year of funding from UK Youth for young people disadvantaged by lack of access to technology. The funding has allowed us to do four sessions with young people on technology and how they use it. The Stay Safe Initiative a local charity helped us with this. We also bought a mobile phone for the drivers of the bus to use, replaced the CEO's mobile phone and the office PC.

Open Blue was awarded £37,629 to fund activities in communities. Individuals gave £12,362 and Dayspring gave £25,526.

Thank you to the following for giving Open Blue funding this year:

Wiltshire Community Foundation - £5,000 for Thingley

Burbage Parish Council - £2,450 for Burbage Youth Drop in

Bob Norbury - £250 for Burbage Youth Drop in

Upavon Parish Council - £3,200 for Upavon Youth Drop in

UK Youth and Osborne Clarke - £5,090 for young people at risk of digital exclusion

Calne Town Council - £8,100 for Calne Youth Drop in

Wiltshire Council Calne Local Area Board - £2,098 for Calne Youth Drop in

Wiltshire Council Chippenham Local Area Board - £800 for Teen Takeover in Chippenham and Wellington Place

Rural Ministries - £5,167 for Wellington Place Baby and Toddlers and After School Club

Dayspring - £25,526

REPORT OF THE TRUSTEES
for the year ended 31 December 2024 (Continued)

Financial Review

The total income for the year was £76,016 and total expenditure on charitable activities amounted to £64,177.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 4 months of expenditure.

The trustees consider that this should be £12,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The present level of the reserves available to the charity are £23,420, which are above this level.

Structure, Governance and Management

Governing Document

The Open Blue Trust is a registered charity and was formed under a Deed of Trust dated 6 December 2002. It commenced its activities on 1 June 2003. On 1 April 2022 its operations and assets were transferred to the newly registered Charity Incorporated Organisation, The Open Blue Trust (registered charity number 1196800).

Appointment of Trustees

The charity ensures existing Trustees are kept informed of the activities and performance of the charity and are provided with regular management information. The day-to-day management of the charity is undertaken by D Sandberg, who is one of the Trustees.

The Trustees keep the composition of the Board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charity in order to make them aware of current activities.

Approved by the trustees on 15th September 2025 and signed on its behalf by:

T Mills

.....
Trustee

Chippenham, Wiltshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Open Blue Trust for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

19th September 2025

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	38,075	37,630	75,705	63,822
Investments	4	311	-	311	191
Total incoming resources		<u>38,386</u>	<u>37,630</u>	<u>76,016</u>	<u>64,013</u>
Expenditure on:					
Charitable activities	5	32,007	32,170	64,177	61,164
Total expenditure		<u>32,007</u>	<u>32,170</u>	<u>64,177</u>	<u>61,164</u>
Net income/(expenditure) and net movement in funds for the year		6,379	5,460	11,839	2,849
Transfer between funds		-	-	-	-
Net movement in funds		<u>6,379</u>	<u>5,460</u>	<u>11,839</u>	<u>2,849</u>
Reconciliation of funds					
Total funds brought forward		17,041	10,929	27,970	25,121
Total funds carried forward		<u>£23,420</u>	<u>£16,389</u>	<u>£39,809</u>	<u>£27,970</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 11 form part of these financial statements

BALANCE SHEET
as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Total fixed assets		<u>-</u>	<u>-</u>
Current assets			
Cash at bank and in hand		<u>41,519</u>	<u>29,290</u>
Total current assets		41,519	29,290
Liabilities			
Creditors falling due within one year	11	<u>1,710</u>	<u>1,320</u>
Net current assets		<u>39,809</u>	<u>27,970</u>
Total assets less current liabilities		39,809	27,970
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities			
Total net assets	12	<u>£39,809</u>	<u>£27,970</u>
The funds of the Charity			
Restricted income funds	13	<u>16,389</u>	<u>10,929</u>
Unrestricted income funds	13	23,420	17,041
Revaluation reserve		-	-
Total unrestricted funds		<u>23,420</u>	<u>17,041</u>
Total charity funds		<u>£39,809</u>	<u>£27,970</u>

These accounts were approved by the Trustees and authorised for issue on: 15th September 2025 and are signed on their behalf by:

T Mills
.....
Trustee

The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Public Benefit Entity

The Open Blue Trust meets the definition of a public benefit entity under FRS102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with a donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (continued)

g) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

h) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Motor Vehicles	25% straight line

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Open Blue Trust operates as a Charity Incorporated Organisation which was established by the Charity Commission on 26 November 2021.

3. **Income from donations**

	2024	2023
	£	£
Gifts and donations	75,705	63,822
	£75,705	£63,822

Of the £75,705 received in 2024 (2023: £63,822) £37,630 was restricted funds (2023: £28,467) and £38,075 (2023: £35,355) unrestricted funds.

4. **Investment income**

All of the Charity investment income arises from money held in a Lloyds bank account.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (continued)

5. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Administration costs	2,166	1,739	3,905	6,210
Activities	212	6,618	6,830	3,015
Vehicle and fabric costs	4,886	3,930	8,816	13,895
Permanent staff costs	23,230	18,688	41,918	35,315
Staff expenses	749	602	1,351	1,409
Volunteer expenses	4	3	7	-
Governance costs	760	590	1,350	1,320
Total	<u>£32,007</u>	<u>£32,170</u>	<u>£64,177</u>	<u>£61,164</u>

6. Net income/(expenditure) for the year

	2024	2023
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	<u>1,350</u>	<u>1,320</u>

7. Analysis of staff costs and trustee remuneration and expenses

	2024	2023
	£	£
Salaries and wages	39,533	33,053
Pension costs	<u>2,385</u>	<u>2,262</u>
	<u>£41,918</u>	<u>£35,315</u>

No employees had emoluments in excess of £60,000 (2023: Nil).

The above staff costs include salary paid to David Sandberg of £34,268 (2023 £32,873), one of the trustees, for his work in administering the day to day running of the charity.

No other charity trustees were paid or received any other benefits from employment with the charity in the year (2023: £Nil) neither were they reimbursed expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

8. Staff numbers

The average monthly number of employees during the year was as follows:

2024	2023
Number	Number
<u>2</u>	<u>1</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (continued)

9. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible fixed assets

	Motor Vehicles £	Total £
Cost:		
As at 1 January 2024	7,000	7,000
Additions	-	-
Disposals	-	-
As at 31 December 2024	<u>7,000</u>	<u>7,000</u>
Depreciation:		
As at 1 January 2024	7,000	7,000
Charge for year	-	-
On disposals	-	-
As at 31 December 2024	<u>7,000</u>	<u>7,000</u>
Net book value:		
As at 31 December 2024	<u>£-</u>	<u>£-</u>
As at 31 December 2023	<u>£-</u>	<u>£-</u>

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,710</u>	<u>1,320</u>
	<u>£1,710</u>	<u>£1,320</u>

12. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	9,752	14,788	16,979	41,519
Other net current assets/(liabilities)	(1,120)	-	(590)	(1,710)
Creditors of more than one year	-	-	-	-
Total	<u>£8,632</u>	<u>£14,788</u>	<u>£16,389</u>	<u>£39,809</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (continued)

13. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 31.12.2023	Incoming resources	Resources expended	Transfers	Funds 31.12.2024
	£	£	£	£	£
Calne Youth	1,636	11,198	(8,434)	-	4,400
Thingley Travellers	3,335	5,000	(3,335)	-	5,000
Corsham Youth	-	2,200	(2,200)	-	-
Teen Takeover Chippenham	-	800	(800)	-	-
Wellington Place - Fun Days	-	5,167	(5,167)	-	-
Digital Exclusion - Youth	4,458	5,090	(4,859)	-	4,689
Corsham & Calne Youth	-	2,275	(2,275)	-	-
Burbage & Upavon Youth	1,500	5,900	(5,100)	-	2,300
Total	£10,929	£37,630	£(32,170)	£-	£16,389

Analysis of movements in unrestricted funds

	Balance 31.12.2023	Incoming resources	Resources expended	Transfers	Funds 31.12.2024
	£	£	£	£	£
General fund	4,450	38,238	(32,007)	(2,049)	8,632
Bus maintenance fund	200	-	-	2,049	2,249
Designated fund	12,391	148	-	-	12,539
Total	£17,041	£38,386	£(32,007)	£-	£23,420

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.

14. Related party transactions

During the year under review trustees, key management personnel and their close relatives made unrestricted donations totalling £9,910 and restricted donations totalling £nil.

The trustees R Mrode and D Halls are also trustees of Dayspring Church Trust. During the year Dayspring Church Trust paid £25,526 to The Open Blue Trust for staff support.

DAYSPRING CHURCH TRUST

England & Wales - Charity number 1170813

Accounts

DAYSPRING CHURCH TRUST

Accounts – 31st December 2023

DAYSPRING CHURCH TRUST

Charity number: 1170813

Accounts – 31st December 2023

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**REPORT OF THE TRUSTEES
for the year ended 31st December 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Dayspring Church Trust.

Charity Registration Number: 1170813

Registered Address: Dayspring Church Trust
67 Wyvern Avenue
Calne
Wiltshire
SN11 8NZ

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

C West (Chair)
D Halls
R Mrode
D Whale

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick
- c) The advancement of education on Christian principles in any educational establishment
- d) To promote any other charitable objects as the Trustees think fit.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

In 2023 we continued imagining what is the "new normal". Numbers on a Sunday morning continued at 2022 levels. With the reduction in numbers since the pandemic and an increase in the average age it means we continue to be careful in what we commit to.

We continue to meet together Sunday mornings with sung worship, word, children and teens work and fellowship. We baptised one person during the year.

The weekday morning prayer group on zoom using Northumbria Morning Prayer continues with a core group of seven as suits individuals work patterns.

Renewed the small group made up of older members of Dayspring meets twice a month in one of the homes.

Monthly the church gets together on a Friday evening everyone bringing a pizza or something similar and enjoy a time chatting and catching up. As you can imagine this is popular with all from the very youngest, through the teens to the older members.

**REPORT OF THE TRUSTEES
for the year ended 31st December 2023 (Continued)**

Achievements and Performance (continued)

The church wide family WhatsApp group continues to operate providing information, encouragement, and humour.

Dayspring continues to support Open Blue a charity looking to show the love of Jesus to those struggling with rural isolation and poverty. Dayspring provides significant financial support and many of its volunteers are drawn from those attending the Sunday morning. David Sandberg picked up running Open Blue in September 2021 and regularly reports back.

In addition, we support two local Food Banks, Home of Hope in Romania, Women Without Roofs in Nepal and the Gautampuri school in India. We gave £5,000 to the Bridge Trust for the Gautampuri school in Delhi. Anna Townsend, chair of trustees for Women without Roofs, published a book about the lives of a number of the women the charity supports. Three people from Dayspring attended the launch of the book in Belgium and Dayspring also hosted an event in Wiltshire in which Anna talked about the work of Women without Roofs and the lives of the women in her book. Several people from Dayspring invited friends and family who were not part of the Dayspring to the event.

Financial Review

Total income in 2023 was £72,231 compared to £78,438 in 2022 and total expenditure was £62,619 compared to £77,249 in 2022. This blessing allowed us to put £9,000 into savings. We continue to monitor the finances closely.

Reserves Policy

The Trustees believe in holding 3 months expenditure. The Trustees consider that this should be £26,250 held in general funds. Currently reserves just above this level and the Trustees will continue to monitor the financial position of the charity.

Structure, Governance and Management

Governing Document

Dayspring Church Trust is registered as a Charitable Incorporated Organisation with the Charity Commission. It was formed under a Trust Deed registered on 19th December 2016. It took over the assets and liabilities and charitable activities of Dayspring Church Trust, registered charity number 1057478.

Appointment of Trustees

The charity ensures existing trustees are kept informed of the activities and performance of the charity and are provided with regular management information.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

Approved by the directors on 30th September 2024 and signed on its behalf by:

C West

.....

C West - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Dayspring Church Trust for the year ended 31st December 2023.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

7th October 2024

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	66,501	4,965	71,466	77,384
Investments	4	170	-	170	10
Other	5	595	-	595	1,044
Total incoming resources		<u>67,266</u>	<u>4,965</u>	<u>72,231</u>	<u>78,438</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	57,619	5,000	62,619	77,249
Total expenditure		<u>57,619</u>	<u>5,000</u>	<u>62,619</u>	<u>77,249</u>
Net income/(expenditure) and net movement in funds for the year		9,647	(35)	9,612	1,189
Transfer between funds		-	-	-	-
Net movement in funds		<u>9,647</u>	<u>(35)</u>	<u>9,612</u>	<u>1,189</u>
Reconciliation of funds					
Total funds brought forward		<u>19,281</u>	<u>1,964</u>	<u>21,245</u>	<u>20,056</u>
Total funds carried forward		<u>£28,928</u>	<u>£1,929</u>	<u>£30,857</u>	<u>£21,245</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements

BALANCE SHEET
as at 31st December 2023

	Note	2023	2022
		£	£
Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>32,057</u>	<u>22,415</u>
Total current assets		<u>32,057</u>	<u>22,415</u>
Liabilities			
Creditors falling due within one year	11	<u>1,200</u>	<u>1,170</u>
Net current assets		<u>30,857</u>	<u>21,245</u>
Total net assets	12	<u><u>30,857</u></u>	<u><u>21,245</u></u>
The funds of the Charity			
Restricted income funds	13	1,929	1,964
Unrestricted income funds	13	<u>28,928</u>	<u>19,281</u>
Total charity funds		<u><u>£30,857</u></u>	<u><u>£21,245</u></u>

These accounts were approved by the trustees and authorised for issue on: 30th September 2024 and are signed on their behalf by:

C West
.....
C West - Trustee

D Whale
.....
D Whale - Trustee

The notes on pages 6 to 10 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Public Benefit Entity

Dayspring Church Trust meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Dayspring Church Trust is a registered charity and was formed under a Deed of Trust dated 13th May 1996. The Church has now transitioned to a CIO structure. The process involved a new charity being registered with the Charity Commission, charity number 1170813. The charity name, aims and objectives and trustees remain unchanged. Dayspring has been operating as the new charity since 1st January 2017.

3. **Income from donations**

	2023	2022
	£	£
Gifts and donations	71,466	77,384
	<u>£71,466</u>	<u>£77,384</u>

Of the £71,466 received in 2023 (2022: £77,384) £4,965 was restricted funds (2022: £9,071) and £66,501 (2022: £68,313) unrestricted funds.

4. **Investment income**

All of the Charity investment income arises from money held in the Lloyds Bank.

5. **Income earned from other sources**

	2023	2022
	£	£
Other	595	1,044
	<u>£595</u>	<u>£1,044</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

6. **Analysis of expenditure on charitable activities**

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Grants in furtherance of charity objects:				
Gifts to other ministries	2,224	-	2,224	2,124
Other gifts	-	-	-	1,076
Activities in furtherance of charity objects:				
Membership subscriptions	118	-	118	138
Rent	8,047	-	8,047	12,952
Teaching resources	174	-	174	122
Music and PA resources	111	-	111	33
Social	507	-	507	228
Youth work	202	-	202	217
Children's work	354	-	354	336
Outreach	258	-	258	118
Delhi School	-	5,000	5,000	4,000
Ukraine	-	-	-	3,100
Leadership resources	945	-	945	73
External ministry	570	-	570	433
Ministry support	35,664	-	35,664	38,992
Ministry expenses	1,830	-	1,830	1,383
Training	1,603	-	1,603	15
Website and publicity	540	-	540	719
Management and administration:				
Office supplies	387	-	387	6,662
Legal and insurance	906	-	906	958
Equipment	-	-	-	204
Computer software and hardware	317	-	317	452
Sundries	200	-	200	96
Telephone	1,230	-	1,230	1,419
Postage	29	-	29	25
Bank charges	203	-	203	204
Accountancy	1,200	-	1,200	1,170
Total	£57,619	£5,000	£62,619	£77,249

Of the £62,619 expenditure in 2023 (2022: £77,249), £57,619 was charged to unrestricted funds (2022: £69,073) and £5,000 to restricted funds (2022: £8,176).

7. **Net income/(expenditure) for the year**

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	1,200	1,170

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

8. Analysis of staff costs and trustee remuneration and expenses

During the year one of the Trustees received fees from the charity (as permitted by the Trust Deed) as follows:

	2023	2022
	£	£
D Halls	11,176	7,176
	<u>£11,176</u>	<u>£7,176</u>
Trustee expenses paid in the year were:	<u>£3,161</u>	<u>£2,134</u>

The trustee C West was reimbursed expenses totalling £2,237 (2022: £1,341) and D Halls £924 (2022: £793).

9. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Debtors

	2023	2022
	£	£
Prepayments	<u>-</u>	<u>-</u>
	<u>£-</u>	<u>£-</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>1,200</u>	<u>1,170</u>
	<u>£1,200</u>	<u>£1,170</u>

12. Analysis of net assets between funds

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Cash at bank and in hand	27,056	3,072	1,929	32,057
Other net current assets/(liabilities)	(1,200)	-	-	(1,200)
Total	<u>£25,856</u>	<u>£3,072</u>	<u>£1,929</u>	<u>£30,857</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

13. **Analysis of charitable funds**

Analysis of movements in restricted funds

	Balance 31.12.2022	Incoming resources	Resources expended	Transfers	Funds 31.12.2023
	£	£	£	£	£
Building fund	50	-	-	-	50
Spirituality Centre	425	-	-	-	425
Delhi School	1,457	4,965	(5,000)	-	1,422
Luke Jones Trip	9	-	-	-	9
Mutende Money Tree	23	-	-	-	23
Total	£1,964	£4,965	£(5,000)	£-	£1,929

Analysis of movements in unrestricted funds

	Balance 31.12.2022	Incoming resources	Resources expended	Transfers	Funds 31.12.2023
	£	£	£	£	£
General fund	16,379	67,096	(57,619)	-	25,856
Designated fund	2,902	170	-	-	3,072
Total	£19,281	£67,266	£(57,619)	£-	£28,928

Name of unrestricted fund

Description, nature and purposes of the fund

General fund

The 'free reserves' after allowing for all designated funds.

Designated fund

Designated for the set up of a new Spirituality Centre.

14. **Related party transactions**

During the year under review trustees, key management personnel and their close relatives made unrestricted donations totalling £14,122 (2022: £15,165) and restricted donations totalling £1,455 (2022: £nil).

The trustees R Mrode and D Halls are also trustees of The Open Blue Trust. During the year Dayspring Church Trust paid £24,487 to The Open Blue Trust for staff support. Dayspring Church Trust also received contributions from The Open Blue Trust of £1,356 for a hired container which the charities share.

DAYSPRING CHURCH TRUST

England & Wales - Charity number 1170813

Accounts

DAYSPRING CHURCH TRUST

Accounts – 31st December 2022

DAYSPRING CHURCH TRUST

Charity number: 1170813

Accounts – 31st December 2022

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- 3. Independent Examiner's Report to the Trustees
- 4. Statement of Financial Activities
- 5. Balance Sheet
- 6-11. Notes to the Accounts

**REPORT OF THE TRUSTEES
for the year ended 31st December 2022**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2022.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Dayspring Church Trust.

Charity Registration Number: 1170813

Registered Address: Dayspring Church Trust
67 Wyvern Avenue
Calne
Wiltshire
SN11 8NZ

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

C West (Chair)
D Halls
R Mrode
I Powell (resigned 1 October 2021)
D Whale (appointed 19 January 2022)

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick
- c) The advancement of education on Christian principles in any educational establishment
- d) To promote any other charitable objects as the Trustees think fit.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

In 2022 we posed the question what is the "new normal" as things settled down following the pandemic. Numbers on a Sunday morning are down but in similar proportion to most other churches. With the reduction in numbers and an increase in the average age it means we are careful in what we commit to.

We continue to meet together Sunday mornings with sung worship, word, children and teens work and fellowship. During the year we saw three new people join us.

The weekday morning prayer group on zoom using Northumbria Morning Prayer continues with a core group of seven as suits individuals work patterns.

Renewed the small group made up of older members of Dayspring meets twice a month in one of the homes.

The church wide family WhatsApp group continues to operate providing information, encouragement, and humour.

REPORT OF THE TRUSTEES
for the year ended 31st December 2022 (Continued)

Achievements and Performance (continued)

Dayspring continues to support Open Blue a charity looking to show the love of Jesus to those struggling with rural isolation and poverty. Dayspring provides significant financial support and many of its volunteers are drawn from those attending the Sunday morning. David Sandberg picked up running Open Blue in September 2021 and regularly reports back.

In addition, we support two local Food Banks, Home of Hope in Romania, Women Without Roofs in Nepal and the Gautampuri school in India. We raised £4,895 for the slum school in Delhi we support through the Bridge Trust. We also raised £3,100 for the work of World Venture in Ukraine.

The lease on Dayspring's office came up for renewal and it was decided not to renew it. Costs of £5,508 were involved in returning it to a satisfactory state before handing it back. These were funded out of reserves.

Financial Review

Total income in 2022 was £78,438 compared to £78,043 in 2021 and total expenditure was £77,249 compared to £86,193 in 2021. We continue to monitor the finances closely.

Reserves Policy

The Trustees believe in holding 3 months expenditure. The Trustees consider that this should be £26,250 held in general funds. Currently reserves are below this level and the Trustees will continue to monitor the financial position of the charity.

Structure, Governance and Management

Governing Document

Dayspring Church Trust is registered as a Charitable Incorporated Organisation with the Charity Commission. It was formed under a Trust Deed registered on 19th December 2016. It took over the assets and liabilities and charitable activities of Dayspring Church Trust, registered charity number 1057478.

Appointment of Trustees

The charity ensures existing trustees are kept informed of the activities and performance of the charity and are provided with regular management information.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

Approved by the directors on 16 October 2023 and signed on its behalf by:

C West

.....

Trustee

Chippenham, Wiltshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Dayspring Church Trust for the year ended 31st December 2022.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

19 October 2023

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	3	68,313	9,071	77,384	77,564
Investments	4	10	-	10	2
Other	5	1,044	-	1,044	477
Total incoming resources		<u>69,367</u>	<u>9,071</u>	<u>78,438</u>	<u>78,043</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	69,073	8,176	77,249	86,193
Total expenditure		<u>69,073</u>	<u>8,176</u>	<u>77,249</u>	<u>86,193</u>
Net income/(expenditure) and net movement in funds for the year		294	895	1,189	(8,150)
Transfer between funds		6,222	(6,222)	-	-
Net movement in funds		<u>6,516</u>	<u>(5,327)</u>	<u>1,189</u>	<u>(8,150)</u>
Reconciliation of funds					
Total funds brought forward		<u>12,765</u>	<u>7,291</u>	<u>20,056</u>	<u>28,206</u>
Total funds carried forward		<u>£19,281</u>	<u>£1,964</u>	<u>£21,245</u>	<u>£20,056</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

BALANCE SHEET
as at 31st December 2022

	Note	2022	2021
		£	£
Current assets			
Debtors	11	-	1,625
Cash at bank and in hand		<u>22,415</u>	<u>19,601</u>
Total current assets		22,415	21,226
Liabilities			
Creditors falling due within one year	12	<u>1,170</u>	<u>1,170</u>
Net current assets		<u>21,245</u>	<u>20,056</u>
Total net assets	13	<u><u>21,245</u></u>	<u><u>20,056</u></u>
 The funds of the Charity			
Restricted income funds	14	1,964	7,291
Unrestricted income funds	14	<u>19,281</u>	<u>12,765</u>
Total charity funds		<u><u>£21,245</u></u>	<u><u>£20,056</u></u>

These accounts were approved by the trustees and authorised for issue on: 16 October 2023 and are signed on their behalf by:

C West

 Trustee

D Halls

 Trustee

The notes on pages 6 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Public Benefit Entity

Dayspring Church Trust meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Dayspring Church Trust is a registered charity and was formed under a Deed of Trust dated 13th May 1996. The Church has now transitioned to a CIO structure. The process involved a new charity being registered with the Charity Commission, charity number 1170813. The charity name, aims and objectives and trustees remain unchanged. Dayspring has been operating as the new charity since 1st January 2017.

3. **Income from donations**

	2022	2021
	£	£
Gifts and donations	77,384	77,564
	<u>£77,384</u>	<u>£77,564</u>

Of the £77,384 received in 2022 (2021: £77,564) £9,071 was restricted funds (2021: £4,042) and £68,313 (2021: £73,522) unrestricted funds.

4. **Investment income**

All of the Charity investment income arises from money held in the Lloyds Bank.

5. **Income earned from other sources**

	2022	2021
	£	£
Other	1,044	477
	<u>£1,044</u>	<u>£477</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

6. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
	£	£	£	£
Grants in furtherance of charity objects:				
Gifts to persons in need	-	-	-	-
Gifts to other ministries	2,124	-	2,124	2,034
Other gifts	-	1,076	1,076	-
Activities in furtherance of charity objects:				
Membership subscriptions	138	-	138	133
Weekend Away	-	-	-	-
Rent	12,952	-	12,952	9,626
Teaching resources	122	-	122	259
Music and PA resources	33	-	33	52
Social	228	-	228	125
Youth work	217	-	217	958
Children's work	336	-	336	494
Outreach	118	-	118	30
Delhi School	-	4,000	4,000	4,000
Ukraine	-	3,100	3,100	-
Leadership resources	73	-	73	730
External ministry	433	-	433	1,030
Ministry support	38,992	-	38,992	54,694
Ministry expenses	1,383	-	1,383	1,096
Training	15	-	15	358
Website and publicity	719	-	719	933
Management and administration:				
Office supplies	6,662	-	6,662	2,586
Legal and insurance	958	-	958	2,910
Equipment	204	-	204	532
Computer software and hardware	452	-	452	680
Sundries	96	-	96	55
Telephone	1,419	-	1,419	1,435
Postage	25	-	25	59
Bank charges	204	-	204	214
Accountancy	1,170	-	1,170	1,170
Total	£69,073	£8,176	£77,249	£86,193

Of the £77,249 expenditure in 2022 (2021: £86,193), £69,073 was charged to unrestricted funds (2021: £82,193) and £8,176 to restricted funds (2021: £4,000).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

7. Net income/(expenditure) for the year

	2022	2021
<i>This is stated after charging:</i>	£	£
Independent examiner's fee	<u>1,170</u>	<u>1,170</u>

8. Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages - key management personnel	-	18,175
Social security costs	-	-
Pension contributions	<u>-</u>	<u>1,303</u>
	<u>£-</u>	<u>£19,478</u>

No employees had emoluments in excess of £60,000 (2021: Nil).

During the year one of the Trustees received fees from the charity (as permitted by the Trust Deed) as follows:

	2022	2021
	£	£
D Halls	7,176	19,176
	<u>£7,176</u>	<u>£19,176</u>
Trustee expenses paid in the year were:	<u>£2,134</u>	<u>£1,638</u>

The trustee C West was reimbursed expenses totalling £1,341 (2021: £496) and D Halls £793 (2021: £1,142).

9. Staff numbers

The average monthly number of employees during the year was as follows:

2022	2021
Number	Number
=	<u>1</u>

10. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

11. Debtors

	2022	2021
	£	£
Prepayments	-	1,625
	<u>£-</u>	<u>£1,625</u>

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,170	1,170
	<u>£1,170</u>	<u>£1,170</u>

13. Analysis of net assets between funds

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Cash at bank and in hand	17,549	2,902	1,964	22,415
Other net current assets/(liabilities)	(1,170)	-	-	(1,170)
Total	<u>£16,379</u>	<u>£2,902</u>	<u>£1,964</u>	<u>£21,245</u>

14. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 31.12.2021	Incoming resources	Resources expended	Transfers	Funds 31.12.2022
	£	£	£	£	£
Building fund	50	-	-	-	50
Spirituality Centre	6,647	-	-	(6,222)	425
Delhi School	562	4,895	(4,000)	-	1,457
Ukraine	-	3,100	(3,100)	-	-
Luke Jones Trip	9	-	-	-	9
The Open Blue Trust - Bus Fund	-	1,076	(1,076)	-	-
Mutende Money Tree	23	-	-	-	23
Total	<u>£7,291</u>	<u>£9,071</u>	<u>£(8,176)</u>	<u>£(6,222)</u>	<u>£1,964</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

Analysis of charitable funds (continued)

Analysis of movements in unrestricted funds

	Balance 31.12.2021	Incoming resources	Resources expended	Transfers	Funds 31.12.2022
	£	£	£	£	£
General fund	10,977	69,367	(69,073)	5,108	16,379
Designated fund	1,788	-	-	1,114	2,902
Total	£12,765	£69,367	£(69,073)	£6,222	£19,281

Name of unrestricted fund

Description, nature and purposes of the fund

General fund

The 'free reserves' after allowing for all designated funds.

Designated fund

Designated for the set up of a new Spirituality Centre.

15. Related party transactions

During the year under review trustees, key management personnel and their close relatives made unrestricted donations totalling £15,165 (2021: £19,416) and restricted donations totalling £nil (2021: £400).

The trustees R Mrode and D Halls are also trustees of The Open Blue Trust. During the year Dayspring Church Trust paid £31,816 to The Open Blue Trust for staff support. Dayspring Church Trust received offerings for The Open Blue Trust of £1,076.

DAYSRING CHURCH TRUST

England & Wales - Charity number 1170813

Accounts

DAYSPRING CHURCH TRUST

Accounts – 31st December 2021

DAYSPRING CHURCH TRUST

Charity number: 1170813

Accounts – 31st December 2021

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- 3. Independent Examiner's Report to the Trustees
- 4. Statement of Financial Activities
- 5. Balance Sheet
- 6-11. Notes to the Accounts

**REPORT OF THE TRUSTEES
for the year ended 31st December 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Dayspring Church Trust.

Charity Registration Number: 1170813

Registered Address: Dayspring Church Trust
7 Market Place
Chippenham
Wiltshire
SN15 3HD

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

C West (Chair)
D Halls
R Mrode
I Powell (resigned 1 October 2021)
D Whale (appointed 19 January 2022)

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick
- c) The advancement of education on Christian principles in any educational establishment
- d) To promote any other charitable objects as the Trustees think fit.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

With the continuing pandemic 2021 proved another challenging year. Dayspring followed the guidance of the Government, Church of England, and the Evangelical Alliance at all times.

Difficulties of the pandemic meant that the Pioneer Annual leadership conference moved online and was attended by a number of the leadership team over the two days.

As soon as possible Dayspring returned to gathering together. Initially in the garden and later in the hall following masking and social distancing rules.

The weekday morning prayer group on zoom using Northumbria Morning Prayer continues with a core group of seven as suits individuals work patterns.

Renewed the small group made up of older members of Dayspring is back to meeting twice a month in one of the homes.

REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)

Achievements and Performance (continued)

As we now meet together on Sunday mornings, we no longer offer an online presence except the word sections which are posted on our website and App. The church wide family WhatsApp group continues to operate providing information, encouragement, and humour.

Our Sunday morning meetings are back to their usual format with worship, word, children's work and fellowship.

We continue to support two local Food Banks, Home of Hope in Romania, Women Without Roofs in Nepal and the Gautampuri school in India. We raised £4,042 for the slum school in Delhi we support through the Bridge Trust.

Financial Review

Total income in 2021 was £78,043 compared to £96,238 in 2020 and total expenditure was £86,193 compared to £97,389 in 2020. While with reserves it was possible to cope with the deficit, it is not something that can be repeated, so during 2022 costs are being carefully monitored and reviewed.

Reserves Policy

The Trustees believe in holding 3 months expenditure. The Trustees consider that this should be £26,250 held in general funds. Currently reserves are below this level and the Trustees will continue to monitor the financial position of the charity.

Structure, Governance and Management

Governing Document

Dayspring Church Trust is registered as a Charitable Incorporated Organisation with the Charity Commission. It was formed under a Trust Deed registered on 19th December 2016. It took over the assets and liabilities and charitable activities of Dayspring Church Trust, registered charity number 1057478.

Appointment of Trustees

The charity ensures existing trustees are kept informed of the activities and performance of the charity and are provided with regular management information.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

Approved by the directors on 6th October 2022 and signed on its behalf by:

C West

.....

C West - Trustee

Chippenham, Wiltshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Dayspring Church Trust for the year ended 31st December 2021.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

11th October 2022

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	3	73,522	4,042	77,564	96,197
Investments	4	2	-	2	9
Other	5	477	-	477	32
Total incoming resources		<u>74,001</u>	<u>4,042</u>	<u>78,043</u>	<u>96,238</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	82,193	4,000	86,193	97,389
Total expenditure		<u>82,193</u>	<u>4,000</u>	<u>86,193</u>	<u>97,389</u>
Net income/(expenditure) and net movement in funds for the year		(8,192)	42	(8,150)	(1,151)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(8,192)</u>	<u>42</u>	<u>(8,150)</u>	<u>(1,151)</u>
Reconciliation of funds					
Total funds brought forward		20,957	7,249	28,206	29,357
Total funds carried forward		<u>£12,765</u>	<u>£7,291</u>	<u>£20,056</u>	<u>£28,206</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

BALANCE SHEET
as at 31st December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	1,625	1,625
Cash at bank and in hand		<u>19,601</u>	<u>27,721</u>
Total current assets		21,226	29,346
Liabilities			
Creditors falling due within one year	12	<u>1,170</u>	<u>1,140</u>
Net current assets		<u>20,056</u>	<u>28,206</u>
Total net assets	13	<u><u>20,056</u></u>	<u><u>28,206</u></u>
 The funds of the Charity			
Restricted income funds	14	7,291	7,249
Unrestricted income funds	14	<u>12,765</u>	<u>20,957</u>
Total charity funds		<u><u>£20,056</u></u>	<u><u>£28,206</u></u>

These accounts were approved by the trustees and authorised for issue on: 6th October 2022 and are signed on their behalf by:

C West
.....
C West - Trustee

D Halls
.....
D Halls - Trustee

The notes on pages 6 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Public Benefit Entity

Dayspring Church Trust meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the Charity

Dayspring Church Trust is a registered charity and was formed under a Deed of Trust dated 13th May 1996. The Church has now transitioned to a CIO structure. The process involved a new charity being registered with the Charity Commission, charity number 1170813. The charity name, aims and objectives and trustees remain unchanged. Dayspring has been operating as the new charity since 1st January 2017.

3. Income from donations

	2021	2020
	£	£
Gifts and donations	77,564	96,197
	<u>£77,564</u>	<u>£96,197</u>

Of the £77,564 received in 2021 (2020: £96,197) £4,042 was restricted funds (2020: £5,496) and £73,522 (2020: £90,701) unrestricted funds.

4. Investment income

All of the Charity investment income arises from money held in the Lloyds Bank.

5. Income earned from other sources

	2021	2020
	£	£
Other	477	32
	<u>£477</u>	<u>£32</u>

DAYSPRING CHURCH TRUST

8.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

6. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Grants in furtherance of charity objects:				
Gifts to persons in need	-	-	-	742
Gifts to other ministries	2,034	-	2,034	2,624
Other gifts	-	-	-	44
Activities in furtherance of charity objects:				
Membership subscriptions	133	-	133	138
Weekend Away	-	-	-	-
Rent	9,626	-	9,626	7,899
Teaching resources	259	-	259	173
Music and PA resources	52	-	52	68
Social	125	-	125	73
Youth work	958	-	958	105
Children's work	494	-	494	602
Outreach	30	-	30	340
Cabaret Connexion	-	-	-	405
Delhi School	-	4,000	4,000	5,644
Leadership resources	730	-	730	509
External ministry	1,030	-	1,030	1,913
Ministry support	54,694	-	54,694	62,189
Ministry expenses	1,096	-	1,096	1,356
Training	358	-	358	2,418
Website and publicity	933	-	933	886
Management and administration:				
Office supplies	2,586	-	2,586	3,553
Legal and insurance	2,910	-	2,910	1,193
Equipment	532	-	532	1,274
Computer software and hardware	680	-	680	590
Sundries	55	-	55	74
Telephone	1,435	-	1,435	1,203
Postage	59	-	59	23
Bank charges	214	-	214	211
Accountancy	1,170	-	1,170	1,140
Total	£82,193	£4,000	£86,193	£97,389

Of the £86,193 expenditure in 2021 (2020: £97,389), £82,193 was charged to unrestricted funds (2020: £91,701) and £4,000 to restricted funds (2020: £5,688).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

7. Net income/(expenditure) for the year

	2021	2020
<i>This is stated after charging:</i>	£	£
Independent examiner's fee	<u>1,170</u>	<u>1,140</u>

8. Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages - key management personnel	18,175	27,990
Social security costs	-	-
Pension contributions	<u>1,303</u>	<u>1,955</u>
	<u>£19,478</u>	<u>£29,945</u>

No employees had emoluments in excess of £60,000 (2020: Nil).

During the year one of the Trustees received fees from the charity (as permitted by the Trust Deed) as follows:

	2021	2020
	£	£
D Halls	19,176	19,176
	<u>£19,176</u>	<u>£19,176</u>

Trustee expenses paid in the year were:	<u>£1,638</u>	<u>£1,352</u>
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The trustee C West was reimbursed expenses totalling £496 (2020: £428) and D Halls £1,142 (2020: £924).

9. Staff numbers

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
	<u>1</u>	<u>1</u>

10. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

11. Debtors

	2021	2020
	£	£
Prepayments	1,625	1,625
	<u>£1,625</u>	<u>£1,625</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,170	1,140
	<u>£1,170</u>	<u>£1,140</u>

13. Analysis of net assets between funds

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Cash at bank and in hand	10,522	1,788	7,291	19,601
Other net current assets/(liabilities)	455	-	-	455
Total	<u>£10,977</u>	<u>£1,788</u>	<u>£7,291</u>	<u>£20,056</u>

14. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 31.12. 2020	Incoming resources	Resources expended	Transfers	Funds 31.12.2021
	£	£	£	£	£
Building fund	50	-	-	-	50
Spirituality Centre	6,647	-	-	-	6,647
Delhi School	520	4,042	(4,000)	-	562
Sarah Putt	-	-	-	-	-
Youth	-	-	-	-	-
Open Blue Trust	-	-	-	-	-
Luke Jones Trip	9	-	-	-	9
Mutende Money Tree	23	-	-	-	23
Total	<u>£7,249</u>	<u>£4,042</u>	<u>£(4,000)</u>	<u>£-</u>	<u>£7,291</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

Analysis of charitable funds (continued)

Analysis of movements in unrestricted funds

	Balance 31.12.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2021 £
General fund	16,809	73,651	(79,483)	-	10,977
Designated fund	4,148	350	(2,710)	-	1,788
Total	£20,957	£74,001	£(82,193)	£-	£12,765

Name of unrestricted fund

Description, nature and purposes of the fund

General fund

The 'free reserves' after allowing for all designated funds.

Designated fund

Designated for the set up of a new Spirituality Centre.

15. Related party transactions

During the year under review trustees, key management personnel and their close relatives made unrestricted donations totalling £19,416 (2020: £16,291) and restricted donations totalling £400 (2020: £725).

The trustees R Mrode and D Halls are also trustees of The Open Blue Trust. During the year Dayspring Church Trust paid £16,574 to The Open Blue Trust for staff support.

DAYSPRING CHURCH TRUST

England & Wales - Charity number 1170813

Accounts

DAYSPRING CHURCH TRUST

Accounts – 31st December 2020

DAYSPRING CHURCH TRUST

Charity number: 1170813

Accounts – 31st December 2020

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DAYSPRING CHURCH TRUST
REPORT OF THE TRUSTEES
for the year ended 31st December 2020

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2020.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published on 16th July 2014.

Reference and Administration Details

The charity's name is Dayspring Church Trust.

Charity Registration Number: 1170813

Registered Address: Dayspring Church Trust
 7 Market Place
 Chippenham
 Wiltshire
 SN15 3HD

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

C West (Chair)
 D Halls
 R Mrode
 I Powell

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) Relief of persons who are in conditions of need, hardship or distress, or who are aged or sick
- c) The advancement of education on Christian principles in any educational establishment
- d) To promote any other charitable objects as the Trustees think fit.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

The CIO commenced its activities on 1st January 2017, having taken over the assets, liabilities and activities of Dayspring Church Trust, a UK registered charity, registered number 1057478.

With the pandemic, 2020 proved to be a challenging year. Dayspring followed the guidance of the UK Government, Church of England and the Evangelical Alliance.

At the beginning of the year two of our leadership attended the Pioneer Women's Conference in Loughborough which they enjoyed.

All of the Core Team, and those spouses who wished to join us, attended the Pioneer Annual Leadership Conference at the beginning of March in Southampton. It was good to be together as a team.

REPORT OF THE TRUSTEES
for the year ended 31st December 2020 (Continued)

Achievements and Performance (continued)

The first Cabaret Connexion event of the year was planned for the Saturday before the first lockdown. Guidance from the Church of England suggested it was unwise to hold the event, so we decided to cancel.

With the announcement of the lockdown Dayspring was unable to meet together on a Sunday and during the week.

During Lent we had encouraged Dayspring to pray and seek God. The planned gatherings were moved online using Zoom with limited success.

A weekday morning prayer group started meeting on Zoom using Northumbria Morning Prayer. This continues with 8 to 10 people meeting regularly.

Renewed our group for the older members of Dayspring continued to meet over Zoom and they have supported and encouraged each other at this difficult time.

We broadcast our first Sunday online on Easter Sunday through YouTube. It was very well received by all in Dayspring. The programme included live sung worship, a kids story video, a short reflection, and news of interest. When unable to meet we either broadcast live or premiered a pre-recorded video each Sunday. While we did not see lots of people from outside of Dayspring joining with us, as many other churches claim they have, we feel most of those part of Dayspring watched most weeks.

We started a church wide WhatsApp group which particularly during the lockdowns provided encouragement and light relief for most in the church. People were able to add prayer requests too. It continues but postings are more sporadic now.

We did meet in person during October and December, following the relevant guidance. The events followed a similar format to those online although we had to find other ways to join in during the sung worship. Those who came commented how good it was to see people in person. We videoed those mornings and uploaded them to YouTube so those unable or unwilling to join us in person could still take part. The internet connection at the Hall was not good enough to allow us to broadcast the events live. At the event on the Sunday before Christmas we finished by singing carols together outside in the car park of the Hall which we all enjoyed.

When we started to meet together in person we put together activity packs for the children related to the story video. We continue to prepare these and hand delivered them through subsequent lockdowns. The kids enjoy doing them and they go some way to replacing the missing kids sessions we normally run.

A number of those in Dayspring commented how they had opportunity to get to know their neighbours particularly during the first lockdown. Using the ACORN material (Ask, Connect, Obey, Relay and Next) we encouraged them to develop these relationships, and many of them did something to show the Love of Jesus and the Hope we have in Him in the run up to Christmas.

During the first lockdown and into the summer we provided support to the Local Food Bank with some of our number volunteering regularly, and also being ready to help pick up donated food from supermarkets and make deliveries to those in need. The food bank saw an eight-fold increase in the need locally. Particularly during the first lockdown it seemed to be the only agency continuing to operate.

Our support for the Home of Hope in Romania, Women without Roofs in Nepal and the Gautampuri School in India continued. Hearing of the need in India we had a special offering during the first lockdown and raised over £1,500 over and above our usual support of £4,000. During the year the local church in India provided nearly 100,000 food parcels to those starving because the local lockdowns meant they could not work and earn money to feed themselves.

REPORT OF THE TRUSTEES
for the year ended 31st December 2020 (Continued)

Achievements and Performance (continued)

Fortunately most in Dayspring were able to continue working from home during the lockdowns and so our income was largely unaffected by the pandemic. Those who normally gave through the Sunday morning offering mostly continued to give in other ways. Having said that because of people leaving and one person being made redundant at the beginning of the year giving was down £10,000 on 2019. With the pandemic meaning we could not meet most Sundays, hold Cabaret Connexions, Dayspring Camp and Advent events spending reduced by £12,000.

We look forward to things returning to more normal during 2021 and are actively seeking God for what is new thing, at this time.

Financial Review

Total income in 2020 was £96,238 compared to £116,796 in 2019 and total expenditure was £97,389 compared to £115,045 in 2019.

Reserves Policy

The Trustees believe in holding 3 months expenditure. The Trustees consider that this should be £26,250 held in general funds. Currently reserves are below this level and the Trustees will continue to monitor the financial position of the charity.

Structure, Governance and Management

Governing Document

Dayspring Church Trust is registered as a Charitable Incorporated Organisation with the Charity Commission. It was formed under a Trust Deed registered on 19th December 2016. It took over the assets and liabilities and charitable activities of Dayspring Church Trust, registered charity number 1057478.

Appointment of Trustees

The charity ensures existing trustees are kept informed of the activities and performance of the charity and are provided with regular management information.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

No changes were made to the core team during 2020.

Approved by the directors on 30th September 2021 and signed on its behalf by:

C West - Trustee

Chippenham, Wiltshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Dayspring Church Trust for the year ended 31st December 2020.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

4th October 2021

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income from:					
Donations and legacies	3	90,701	5,496	96,197	116,454
Investments	4	9	-	9	12
Other	5	32	-	32	328
Total incoming resources		<u>90,742</u>	<u>5,496</u>	<u>96,238</u>	<u>116,794</u>
Expenditure on:					
Raising funds		-	-	-	211
Charitable activities	6	91,701	5,688	97,389	114,834
Total expenditure		<u>91,701</u>	<u>5,688</u>	<u>97,389</u>	<u>115,045</u>
Net income/(expenditure) and net movement in funds for the year		(959)	(192)	(1,151)	1,749
Transfer between funds		-	-	-	-
Net movement in funds		<u>(959)</u>	<u>(192)</u>	<u>(1,151)</u>	<u>1,749</u>
Reconciliation of funds					
Total funds brought forward		21,916	7,441	29,357	27,608
Total funds carried forward		<u>£20,957</u>	<u>£7,249</u>	<u>£28,206</u>	<u>£29,357</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

BALANCE SHEET
as at 31st December 2020

	Note	2020	2019
		£	£
Current assets			
Debtors	11	1,625	1,625
Cash at bank and in hand		<u>27,721</u>	<u>28,872</u>
Total current assets		29,346	30,497
Liabilities			
Creditors falling due within one year	12	<u>1,140</u>	<u>1,140</u>
Net current assets		<u>28,206</u>	<u>29,357</u>
Total net assets	13	<u><u>28,206</u></u>	<u><u>29,357</u></u>
 The funds of the Charity			
Restricted income funds	14	7,249	7,441
Unrestricted income funds	14	<u>20,957</u>	<u>21,916</u>
Total charity funds		<u><u>£28,206</u></u>	<u><u>£29,357</u></u>

These accounts were approved by the trustees and authorised for issue on: 30th September 2021 and are signed on their behalf by:

C West
.....
Trustee

D Halls
.....
Trustee

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Public Benefit Entity

Dayspring Church Trust meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Dayspring Church Trust is a registered charity and was formed under a Deed of Trust dated 13th May 1996. The Church has now transitioned to a CIO structure. The process involved a new charity being registered with the Charity Commission, charity number 1170813. The charity name, aims and objectives and trustees remain unchanged. Dayspring has been operating as the new charity since 1st January 2017.

3. **Income from donations**

	2020	2019
	£	£
Gifts and donations	96,197	116,454
	<u>£96,197</u>	<u>£116,454</u>

Of the £96,167 received in 2020 (2019: £116,454) £5,496 was restricted funds (2019: £6,557 and £90,701 (2019: £109,897) unrestricted funds.

4. **Investment income**

All of the Charity investment income arises from money held in the Lloyds Bank.

5. **Income earned from other sources**

	2020	2019
	£	£
Other	32	328
	<u>£32</u>	<u>£328</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

6. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2020	2019
	£	£	Total	Total
	£	£	£	£
Grants in furtherance of charity objects:				
Gifts to persons in need	742	-	742	-
Gifts to other ministries	2,624	-	2,624	2,124
Other gifts	-	44	44	75
Activities in furtherance of charity objects:				
Membership subscriptions	138	-	138	129
Weekend Away	-	-	-	-
Rent	7,899	-	7,899	11,289
Teaching resources	173	-	173	556
Music and PA resources	68	-	68	151
Social	73	-	73	663
Youth work	105	-	105	3,880
Children's work	602	-	602	410
Outreach	340	-	340	1,127
Cabaret Connexion	405	-	405	2,699
Delhi School	-	5,644	5,644	4,000
Leadership resources	509	-	509	787
External ministry	1,913	-	1,913	1,670
Ministry support	62,189	-	62,189	67,508
Ministry expenses	1,356	-	1,356	3,820
Training	2,418	-	2,418	4,760
Website and publicity	886	-	886	849
Management and administration:				
Office supplies	3,553	-	3,553	3,458
Legal and insurance	1,193	-	1,193	1,076
Equipment	1,274	-	1,274	308
Computer software and hardware	590	-	590	292
Sundries	74	-	74	317
Telephone	1,203	-	1,203	1,433
Postage	23	-	23	24
Bank charges	211	-	211	289
Accountancy	1,140	-	1,140	1,140
Total	£91,701	£5,688	£97,389	£114,834

Of the £97,389 expenditure in 2020 (2019: £114,834), £91,701 was charged to unrestricted funds (2019: £107,213) and £5,688 to restricted funds (2019: £7,621).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

7. **Net income/(expenditure) for the year**

	2020	2019
<i>This is stated after charging:</i>	£	£
Independent examiner's fee	<u>1,140</u>	<u>1,140</u>

8. **Analysis of staff costs and trustee remuneration and expenses**

	2020	2019
	£	£
Salaries and wages - key management personnel	27,990	27,898
Social security costs	-	-
Pension contributions	<u>1,955</u>	<u>1,955</u>
	<u>£29,945</u>	<u>£29,853</u>

No employees had emoluments in excess of £60,000 (2019: Nil).

During the year one of the Trustees received fees from the charity (as permitted by the Trust Deed) as follows:

	2020	2019
	£	£
D Halls	19,176	24,403
	<u>£19,176</u>	<u>£24,403</u>
Trustee expenses paid in the year were:	<u>£1,352</u>	<u>£2,246</u>

The trustee C West was reimbursed expenses totalling £428 (2019: £783) and D Halls £924 (2019: £1,463).

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

2020	2019
Number	Number
<u>1</u>	<u>1</u>

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

11. Debtors

	2020	2019
	£	£
Prepayments	1,625	1,625
	£1,625	£1,625

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,140	1,140
	£1,140	£1,140

13. Analysis of net assets between funds

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Cash at bank and in hand	16,324	4,148	7,249	27,721
Other net current assets/(liabilities)	485	-	-	485
Total	£16,809	£4,148	£7,249	£28,206

14. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 31.12.2019	Incoming resources	Resources expended	Transfers	Funds 31.12.2020
	£	£	£	£	£
Building fund	50	-	-	-	50
Spirituality Centre	6,647	-	-	-	6,647
Delhi School	668	5,496	(5,644)	-	520
Sarah Putt	-	-	-	-	-
Youth	-	-	-	-	-
Open Blue Trust	44	-	(44)	-	-
Luke Jones Trip	9	-	-	-	9
Mutende Money Tree	23	-	-	-	23
Total	£7,441	£5,496	£(5,688)	£-	£7,249

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

Analysis of charitable funds (continued)

Analysis of movements in unrestricted funds

	Balance 31.12.2019 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2020 £
General fund	17,768	90,742	(91,701)	-	16,809
Designated fund	4,148	-	-	-	4,148
Total	£21,916	£90,742	£(91,701)	£-	£20,957

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated for the set up of a new Spirituality Centre.

15. Related party transactions

During the year under review trustees, key management personnel and their close relatives made unrestricted donations totalling £16,291 (2019: £23,947) and restricted donations totalling £725 (2019: £675)

The trustee R Mrode is also a trustee of The Open Blue Trust. During the year Dayspring Church Trust paid £13,200 to The Open Blue Trust for staff support and gifted £44.