

ANNUAL REPORT

2024-2025

Registered Company Number 10371450

Registered Charity Number: 1170810

CHAIRMAN'S REPORT

I can't believe that the Odell Centre has been going for 40years.

What a celebration we had in September to honour all the hard work both now and in the past that has made the Odell Centre such a special place.

The Odell Players go from strength to strength with great productions, both at the Odell Centre and The Elizabeth Mills Centre in Stourport. The staff continue to come up with new ideas for the members to enjoy.

The allotments are a great source of fresh produce. A big thank you to all the staff.

We had a lovely day out at Weston, and no rain which everyone enjoyed.

The AGM was well attended, and a new trustee was appointed, Paul Griffiths.

Christmas is always very special at the Odell Centre. The Christmas dinner was a real feast. Thanks to all the kitchen staff.

We continue to have regular Trustees meetings and discussions re the building.

Ann Masters
Chairman

MANAGER'S REPORT

We opened this reporting period (April 2024) with a net decrease of 1 (86 to 85), in terms of actual numbers of individuals attending the Odell Centre, when compared with the same period 12 months ago. However, overall, we increased the number of weekly placements by a total of 16.5 (229, up from 212.5 12 months ago). This equated to a weekly financial increase of £1,023.

An annual uplift of our day rate fees of 3.34% was negotiated with Worcestershire County Council for this period to take into account cost of living increases.

It has been noticeable that there continues to be an increase in individuals attending the Odell Centre within the younger age categories, particularly the 18-30 category (+5), but also the 31-40 (+1) and 41-50 (+2) categories too. The Odell Centre has historically been viewed as a day care provision for older individuals, particularly by local authority social workers and it has been hard to change that view over the years and younger referrals have mainly been down to our own hard work and self generation. This has been much needed as it has been very noticeable towards the end of this reporting period that social workers appear to have suddenly stopped referring. Whether this is in anyway connected with the announcement by Worcestershire County Council, that in effect, they are bankrupt, if not technically so, then certainly operationally, is perhaps open to conjecture.

However, we have invested heavily in terms of modernising our day service provision, to attract and to appeal to a younger client base. We also continue to focus on our working relationship with the Wyre Forest special school and continue to pick up referrals year on year, from upper sixth form school leavers who are not going on to College. Three joined us straight from school this year.

During this period, staff member Neil Jones left for pastures new and we also recruited Jo Edwards. We currently have 22 members of staff.

We have invested £20,000 of charitable funds in a bespoke Customer Records Management System (CRM). This replaced the old DK database system previously used. As the Odell Centre, as an organisation has developed and professionalised, we needed a far more sophisticated system to capture and record relevant and more in-depth data.

At the present time, we are still trying to raise capital funds from external funding bodies, in order to purchase the freehold of the Odell Centre building. This is proving harder than we imagined. We have failed twice in funding application submissions to the Reaching Communities Lottery Fund and we are currently awaiting outcomes from submitted funding applications to The Clothworkers Foundation and also to Baily Thomas Charitable Fund.

We have invested another £20,000 of charitable funds in a 24ft x 10ft garden office style activity room in the Odell garden. Work has commenced on putting in the concrete footings. This will give us an extra ground floor room to deliver a wide range of activities in, but with particular reference to arts & crafts and also earth craft activities.

We have also invested £80,000 of charitable funds in the purchase of a brand-new Ford Transit 17-seater minibus. This takes the number of Odell transport vehicles up to 3. Whilst the Odell Centre is our base, we are increasingly delivering more and more of our day service activity delivery out and about within the local community, hence the requirement of another transport vehicle.

Day Service Projects

We deliver 5 core projects at Odell, both onsite within the Centre and also out and about within the local community.

Green Shoots

Green Shoots is a horticulture project

We have increased the number of allotment plots we tend to from 4 to 5. We have 4 plots at the Habberley allotment site and 1 large plot at Franche. The new sizeable plot at Habberley was vastly overgrown and had to be cleared, rotovated, manured and covered for a period of time before we could start planting crops. The increase in plot numbers is to allow us to grow even more crops for the Odell kitchen staff to utilise in meals for the members at lunchtimes.

Crops grown by the members include the likes of cabbage, cauliflower, broccoli, runner beans, leeks, onions, beetroot, pumpkins, rhubarb, courgettes and salad crops. These are brought back to the Centre when cropped and members in the Centre will then engage in veg preparation sessions.

A new polytunnel area has been added to our Franche allotment plot and 3 varieties of onion have been planted in the polytunnel.

Late Autumn and wintertime is when we carry out much needed maintenance work. Such work included mending fences and relaying uneven slabs, adding MOT where needed and washing and carrying out repairs to polytunnels and the greenhouse.



Earthcraft

Earthcraft encompasses bushcraft, celtic, rustic and green woodworking type activities.

We continue to attend the woods at Wyre Community Land Trust, Bewdley on Thursdays where members have engaged in a variety of different tasks utilising a wide range of skills. Tasks have included campfire cooking, whereby members have cooked homemade stews and soups and made their own bread rolls and butter. They have a sausage making machine and have made and cooked their own sausages. They have made their own cordials to drink and made hot drinks using a kelliie kettle.

Members have engaged in willow weaving to make fences and have made various artistic sculptures. They have participated in green woodworking, using the shave horse to make tools and furniture such as wooden stools.

Members have participated in Celtic jewellery making, felt work to make purses and pencil cases, leather work to make coasters and keyrings and paper making with chive seeds added which was then planted outside. Natural wools has been used to make slippers and bags.



Splinters

Splinters is a woodwork project taking place in a workshop type environment

Members made a wooden Christmas Tree for display at Worcester Cathedral as part of their Christmas Tree festival.

Post box bird boxes have been made and sold on Etsy

Old pallets have been used to make bird boxes

Scenery props have been made for The Odell Players drama productions

A giant plinko game was made

Members dismantled an old piano and created wooden art sculptures from the various pieces

Wicket fencing was made by members for Odell garden rose planting schedule
Members have also been working on a variety of different projects to take home



The Odell Players

The Odell Players is a performing arts project

Our main drama productions take place on a Wednesday and we have been utilising the facilities at The Elizabeth Mills Centre for rehearsals.

A couple of drama productions have taken place during this reporting period. The first one was Interstella Odella and the latest panto production was "The Chronicles of Odellia". Performances of both productions took place at both the Odell Centre and The Elizabeth Mills Centre

Rehearsals for the next drama production – The Lion King are already underway

Extensive costume making and backdrop scenery prop making sessions have taken place in tandem with Art Club and Splinters

Members have been working on body percussion songs and simple rhythms using the percussion instruments.

The Odell choral group have been practising singing new songs on Friday afternoons

External instructor Di Ricci has been working on new dance routines on Monday mornings, including "Dances of the World", incorporating traditional dances from New Zealand, USA, Hawaii (separate from the USA dances), Spain, Greece, UK, India and the continent of Africa.



Art Club

Art Club is an arts & crafts project

Significant events taking place during this reporting period have included the Euro 24 men's football tournament and the Olympics. So, art projects themes have been developed based on these events.

Jewellery, glass coasters / magnets, resin items and greeting / celebration cards have been made to sell at summer fetes and craft fayres at schools and care homes.

This year's photography competition has been based on canals, with lots of visits to canals, leading on to a canal art themed project.

A six week art project was planned and delivered at Wyre Forest school for their sixth form pupils to participate in along with Odell members. This further embeds our strong relationship with the school.

Calendar and seasonal events have been celebrated throughout the year with art based themes including the likes of Valentines Day, Easter, Halloween (scary masks made), Bonfire Night, Remembrance (poppies made for display) and Christmas. Christmas tree decorations were made for the Odell Tree at Worcester Cathedral.

The art display boards throughout the Centre have had various themes during this period, including "Protect the Oceans" with an environmental and recycling / rubbish theme and "Sunflowers" focusing in on Van Gogh and reproducing his artwork using different mediums



General Activities & Trips

Our annual day trip to Weston-super-Mare took place in September

As per usual, we laid on an action-packed Christmas schedule of activities for our members. Events included panto visits to Malvern and Stourport, trips on the Severn Valley Railway and to Cotswold Reindeer Park, Webbs Enchanted Garden and the Safari Park.

We also received visits by an Elvis tribute act, a magician, the "Animal Man" and Sea Legs Puppet Theatre.

Our annual “Steve Madeley Fishing Competition” took place in recognition of our late member of staff and Steve’s wife and Odell trustee Darryl came in to give out the medals and to present the cup to the overall winner.

We continued during this reporting period to access a variety of activities in the local community, including, but not limited to golf, outdoor bowls and visits to the leisure centre and to the pub.

We have external instructors come into Odell to deliver key activities – dance for wellbeing, kick boxing, zumba, music and yoga.

The above is just a flavour of the exciting activity sessions our members participated in during the year.

We also continue to link up with the Wyre Forest School (special school) and they join us for two sessions per week - Kick Boxing and Yoga.



Craig Darby
General Manager
Odell Centre

Donations

The Board would like to offer their grateful thanks to all those who continue to support the Odell Trust through donations and grants.

Mr & Mrs Johnson	£ 25.00
Mr & Mrs Harris	£ 10.00
The Kidderminster Carpet Manufacturers	£ 3000.00
National Charity Golf Tournament	
In memory of Stephen Biddle	£ 2094.09
BreatheHR	£ 280.80
Mrs Buttery	£ 20.00
Sue Forrester-Morgan	£ 100.00
Cadburys	£ 4000.00
Wyre Forest Lottery	£ 98.00
Monday Night Group	£ 300.00
Individual Small Donations	£ 275.10

Grants

Lottery Awards for All	£16,928.00
Percy Bilton Grant	£ 8,144.00
Bernard Sunley Foundation	£ 5,000.00
Patrick Trust	£ 750.00
Eveson Trust	£35,000.00
Previous grant money spent this year	£ 1,108.00

FINANCE REPORT

INCOME		EXPENDITURE	
	Year to 31/3/2025		Year to 31/3/2025
	£		£
WCC Personal budgets	708,126	Staff Costs	523,880
Donations	10,203	Activities	71,640
Grants	66,930	Support Costs	145,625
Other Income	2,305	Governance/Investment exps	7,088
Investment Income	8,136	Equipment Hire	5,378
TOTAL	795,700	TOTAL	753,611

OVERALL ANNUAL SURPLUS = £42,089

This year trustees have been pleased to see an overall surplus in the accounts for the full year. This is particularly pleasing given the significant increases in expenditures during the year, particularly energy costs. Trustees were also pleased to see that the investment market was more stable than the previous year, which in turn has led to more acceptable interest rates being applied to the investment portfolio. This stability has been particularly welcome as trustees continue to strive towards the purchase of the building. This process is complicated, but financial stability is certainly enabling the Trust to fund the various expenditures associated with the preparation of the upper floor prior to the purchase of the building, hopefully next year.

Reserves Policy

The Trustees have agreed a Reserves Policy based on 5.5 months running costs, plus an allowance for redundancy pay and other closure liabilities. For 2025 this figure has been set at £509,156.

A full set of accounts can be viewed on request.

Alan Wardle
Treasurer

Governance Structure

The Trust became a Company Limited by Guarantee on 12th September 2016 and is governed by Articles of Association which established the objects and powers of the charitable company.

Charity Name

The Odell Trust

Charity Number

1170810

Company Number

10371450

Registered Address

The Odell Centre, Plimsoll Street, Kidderminster, Worcestershire, DY11 6TZ

Trustees

Mrs Ann Masters – Chairman

Mr Keith Slater – Vice Chairman

Mr Alan Wardle - Treasurer

Mr Trevor Burgess

Mrs Jenny Perry

Mr Alex Roberts

Mr Roger Smith

Mrs D S Madeley

Mr P Griffiths

Independent Examiners

Cutter & Co Ltd

Lyttleton Court

3 Birmingham Street

Halesowen

Bankers

CAF Bank Ltd

REGISTERED COMPANY NUMBER: 10371450 (England and Wales)
REGISTERED CHARITY NUMBER: 1170810

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

FOR
THE ODELL TRUST

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

THE ODELL TRUST

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FOR THE YEAR ENDED 31ST MARCH 2025

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THE ODELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which this charity is established is to provide a Recreational Day Centre to support individuals who live in Worcestershire or the surrounding area in recreation or other leisure time occupation. This provision sets out to improve the conditions of life for those who have need of such facilities through disability, age, youth, infirmity, financial hardship or social circumstances.

The objectives, aims and activities are reviewed each year. The review looks at what has been achieved and the outcome in the previous twelve months. The review looks at the success of each key activity and benefits they have brought those people the charity was set up to help. The review also helps to ensure that the objectives, aims and activities remain focused on the charity's stated purpose. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and aims, and in planning activities.

The Odell Trust continues to meet its aims and objectives by providing facilities such as equipment, buildings and access to various community venues at which it provides social, recreational and leisure resources for people with disabilities and other disadvantages. To do so it employs a team of staff and manages volunteers.

Significant activities

To achieve its objectives the charity provides social and recreational activities at a day centre called the Odell Centre and outside in the wider community.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers, who are involved in service provision and fund raising.

THE ODELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This reporting period has proved to be yet another major challenge, financially speaking, as we have seen a significant drop in new referrals made to us by Worcestershire County Council social workers. Timings wise, this seems to coincide very much with Worcestershire County Council announcing publicly that they are in serious financial trouble. Therefore, it has been a fine balancing act, trying to keep a control on expenditure in relation to income generated, whilst at the same time, not compromising the very high standards we set in terms of service delivery.

Significant financial outlays during this period include investing in an additional brand-new Ford Transit minibus to complement our existing fleet of transport vehicles, to ensure we can meet the needs of our members and the increasing number of out in the community activities we deliver. We have also invested in a "creative garden room" style building for the Odell Centre garden, which will be used for all manner of activities, including arts & crafts and onsite Earth Craft sessions.

We continue to be a long standing contracted external day service provider for Worcestershire County Council, adhering to their Positive Days day service specification, which emphasises the need for community-based activity delivery.

We continue to interact with outside organisations such as local special schools and care homes to publicise our day service offerings and we produce a quarterly newsletter that gets sent to a wide range of social work teams, as part of our marketing and publicity of the Odell Centre. We are also represented at numerous SEND "Next Step" College events and "Life Beyond" school events throughout the year.

Our core day service delivery continues to revolve around 5 projects:

1. Green Shoots - horticulture
2. Earth Craft - bushcrafts & green woodworking
3. The Odell Players - performing arts
4. Art Club - arts & crafts
5. Splinters - traditional woodwork in a workshop

In addition to these 5 projects, our weekly timetable is supplemented with a range of general activities, some of which take place onsite at the Centre and are delivered by external instructors - such as zumba, yoga, kick-boxing, dance and music. Other activities undertaken during this period have included trips to the leisure centre, bowls, golf, needlecrafts, pub visits, flower arranging, photography, fishing, cooking and day trips.

FINANCIAL REVIEW

Finance

This year trustees have been pleased to see an overall surplus in the accounts for the full year. This is particularly pleasing given the significant increases in expenditures during the year, particularly energy costs. Trustees were also pleased to see that the investment market was more stable than the previous year, which in turn has led to more acceptable interest rates being applied to the investment portfolio. This stability has been particularly welcome as trustees continue to complete the purchase of the upper floor of the building. This process is complicated, but financial stability is certainly enabling the Trust to fund the various expenditures associated with the preparation of the upper floor prior to final purchase, hopefully next year.

Reserves Policy

The Trustees have agreed a Reserves Policy based on 5.5 months running costs plus an allowance for redundancy pay and other closure liabilities. For 2025 this figure has been set at £509,156.

THE ODELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee, incorporated on 12th September 2016 and registered as a charity on 19th December 2016. The company was established, and is governed, under its Memorandum and Articles of Association which establishes the objects and powers of the charitable company.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10371450 (England and Wales)

Registered Charity number

1170810

Registered office

The Odell Centre
Plimsoll Street
Kidderminster
Worcestershire
DY11 6TZ

Trustees

T Burgess
A Masters
S A Moreve (resigned 7.5.24)
S Nicholl (resigned 6.5.24)
A Roberts
J D Perry
S Cowen (resigned 7.5.24)
A P Wardle
K M Slater
R A Smith
D S Madeley (appointed 11.7.24)
P R Griffiths (appointed 12.2.25)

Independent Examiner

Michael Toone
CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

Approved by order of the board of trustees on 20th August 2025 and signed on its behalf by:

THE ODELL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

A. Masters

Mrs A Masters - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ODELL TRUST

Independent examiner's report to the trustees of The Odell Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

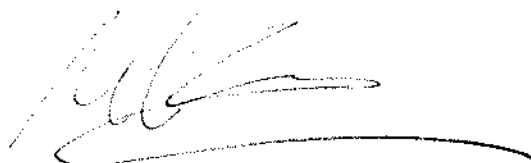
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Toone

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lytleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

20th August 2025

THE ODELL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,203	-	10,203	2,785
Charitable activities	5				
Income from charitable activities		775,056	-	775,056	664,279
Other trading activities	3	2,305	-	2,305	2,364
Investment income	4	<u>8,136</u>	<u>-</u>	<u>8,136</u>	<u>6,672</u>
Total		<u>795,700</u>	<u>-</u>	<u>795,700</u>	<u>676,100</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable expenditure		711,440	-	711,440	692,226
Income from charitable activities		36,793	-	36,793	-
Other		<u>5,378</u>	<u>-</u>	<u>5,378</u>	<u>6,124</u>
Total		<u>753,611</u>	<u>-</u>	<u>753,611</u>	<u>698,350</u>
NET INCOME/(EXPENDITURE)		42,089	-	42,089	(22,250)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>493,049</u>	<u>-</u>	<u>493,049</u>	<u>515,299</u>
TOTAL FUNDS CARRIED FORWARD		<u>535,138</u>	<u>-</u>	<u>535,138</u>	<u>493,049</u>

The notes form part of these financial statements

THE ODELL TRUST

**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	128,938	7,345	136,283	53,098
CURRENT ASSETS					
Debtors	13	34,577	-	34,577	36,018
Investments	14	350,732	(7,345)	343,387	352,533
Cash at bank and in hand		<u>41,872</u>	<u>-</u>	<u>41,872</u>	<u>78,965</u>
		427,181	(7,345)	419,836	467,516
CREDITORS					
Amounts falling due within one year	15	(20,981)	-	(20,981)	(27,565)
NET CURRENT ASSETS		<u>406,200</u>	<u>(7,345)</u>	<u>398,855</u>	<u>439,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>535,138</u>	<u>-</u>	<u>535,138</u>	<u>493,049</u>
NET ASSETS		<u>535,138</u>	<u>-</u>	<u>535,138</u>	<u>493,049</u>
FUNDS	16				
Unrestricted funds				<u>535,138</u>	<u>493,049</u>
TOTAL FUNDS				<u>535,138</u>	<u>493,049</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

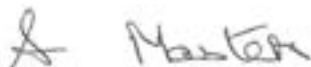
The notes form part of these financial statements

THE ODELL TRUST

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2025 and were signed on its behalf by:


A Masters - Trustee

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention,

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>10,203</u>	<u>2,785</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Odell generated income	<u>2,305</u>	<u>2,364</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	118	157
Curr asset inv income	<u>8,018</u>	<u>6,515</u>
	<u>8,136</u>	<u>6,672</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Attendance income	Income from charitable activities	708,126	654,475
Grants	Income from charitable activities	<u>66,930</u>	<u>9,804</u>
		<u>775,056</u>	<u>664,279</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable expenditure	558,727	152,713	711,440
Income from charitable activities	<u>36,793</u>	<u>-</u>	<u>36,793</u>
	<u>595,520</u>	<u>152,713</u>	<u>748,233</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable expenditure	<u>145,625</u>	<u>1,511</u>	<u>5,577</u>	<u>152,713</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	28,962	9,725
Hire of plant and machinery	<u>5,378</u>	<u>6,124</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	478,431	434,934
Social security costs	35,588	35,457
Other pension costs	<u>9,861</u>	<u>8,569</u>
	<u>523,880</u>	<u>478,960</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Day Centre	18	17
Administration	<u>3</u>	<u>3</u>
	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,785	-	2,785
Charitable activities			
Income from charitable activities	664,279	-	664,279
Other trading activities	2,364	-	2,364
Investment income	<u>6,672</u>	<u>-</u>	<u>6,672</u>
Total	<u>676,100</u>	<u>-</u>	<u>676,100</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	692,226	-	692,226
Other	<u>6,124</u>	<u>-</u>	<u>6,124</u>
Total	<u>698,350</u>	<u>-</u>	<u>698,350</u>
NET INCOME/(EXPENDITURE)	(22,250)	-	(22,250)
RECONCILIATION OF FUNDS			
Total funds brought forward	515,299	-	515,299
TOTAL FUNDS CARRIED FORWARD	<u>493,049</u>	<u>-</u>	<u>493,049</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2024	102,895	23,374	126,269
Additions	<u>33,469</u>	<u>78,678</u>	<u>112,147</u>
At 31st March 2025	<u>136,364</u>	<u>102,052</u>	<u>238,416</u>
DEPRECIATION			
At 1st April 2024	54,629	18,542	73,171
Charge for year	<u>12,260</u>	<u>16,702</u>	<u>28,962</u>
At 31st March 2025	<u>66,889</u>	<u>35,244</u>	<u>102,133</u>
NET BOOK VALUE			
At 31st March 2025	<u>69,475</u>	<u>66,808</u>	<u>136,283</u>
At 31st March 2024	<u>48,266</u>	<u>4,832</u>	<u>53,098</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	22,899	23,415
Prepayments	<u>11,678</u>	<u>12,603</u>
	<u>34,577</u>	<u>36,018</u>

14. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Investment accounts	<u>343,387</u>	<u>352,533</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,936	8,300
Social security and other taxes	10,220	10,404
Accruals and deferred income	6,277	7,385
Accrued expenses	<u>1,548</u>	<u>1,476</u>
	<u>20,981</u>	<u>27,565</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	493,049	42,089	535,138
	<u>493,049</u>	<u>42,089</u>	<u>535,138</u>
TOTAL FUNDS	<u>493,049</u>	<u>42,089</u>	<u>535,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	795,700	(753,611)	42,089
	<u>795,700</u>	<u>(753,611)</u>	<u>42,089</u>
TOTAL FUNDS	<u>795,700</u>	<u>(753,611)</u>	<u>42,089</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	515,299	(22,250)	493,049
	<u>515,299</u>	<u>(22,250)</u>	<u>493,049</u>
TOTAL FUNDS	<u>515,299</u>	<u>(22,250)</u>	<u>493,049</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	676,100	(698,350)	(22,250)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>676,100</u>	<u>(698,350)</u>	<u>(22,250)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	515,299	19,839	535,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>515,299</u>	<u>19,839</u>	<u>535,138</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,471,800	(1,451,961)	19,839
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,471,800</u>	<u>(1,451,961)</u>	<u>19,839</u>

THE ODELL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

18. DEFERRED INCOME

Deferred income is the balance of the Eveson charitable trust grant, and Lottery funding for IT equipment, which are both being released as income at the same rate as the assets they were intended for - 15% reducing balance.

THE ODELL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,203	2,785
Other trading activities		
Odell generated income	2,305	2,364
Investment income		
Deposit account interest	118	157
Curr asset inv income	<u>8,018</u>	<u>6,515</u>
	8,136	6,672
Charitable activities		
Attendance income	708,126	654,475
Grants	<u>66,930</u>	<u>9,804</u>
	<u>775,056</u>	<u>664,279</u>
Total incoming resources	795,700	676,100
EXPENDITURE		
Charitable activities		
Wages	478,431	434,934
Social security	35,588	35,457
Pensions	9,861	8,569
Food and consumables	27,601	29,440
Trips, outings, activities	36,838	41,926
Minibus running costs	<u>7,201</u>	<u>7,510</u>
	595,520	557,836
Other		
Hire of plant and machinery	5,378	6,124
Support costs		
Management		
Rent, rates and water	22,290	22,150
Insurance	4,783	4,598
Light and heat	8,458	22,314
Telephone	12,668	6,235
Advertising	2,564	7,609
Carried forward	50,763	62,906

This page does not form part of the statutory financial statements

THE ODELL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
Management		
Brought forward	50,763	62,906
General and office expenses	15,897	19,594
Repairs and renewals	33,817	26,840
HR, DBS and recruitment costs	16,186	11,859
Fixtures and fittings	12,260	8,517
Motor vehicles	<u>16,702</u>	<u>1,208</u>
	145,625	130,924
Finance		
Investments service charges	1,165	365
Bank charges	<u>346</u>	<u>161</u>
	1,511	526
Governance costs		
Accountancy and legal fees	<u>5,577</u>	<u>2,940</u>
Total resources expended	<u>753,611</u>	<u>698,350</u>
Net income/(expenditure)	<u>42,089</u>	<u>(22,250)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 10371450 (England and Wales)
REGISTERED CHARITY NUMBER: 1170810

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
THE ODELL TRUST

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

THE ODELL TRUST

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FOR THE YEAR ENDED 31ST MARCH 2025

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Detailed Statement of Financial Activities	17 to 18

THE ODELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which this charity is established is to provide a Recreational Day Centre to support individuals who live in Worcestershire or the surrounding area in recreation or other leisure time occupation. This provision sets out to improve the conditions of life for those who have need of such facilities through disability, age, youth, infirmity, financial hardship or social circumstances.

The objectives, aims and activities are reviewed each year. The review looks at what has been achieved and the outcome in the previous twelve months. The review looks at the success of each key activity and benefits they have brought those people the charity was set up to help. The review also helps to ensure that the objectives, aims and activities remain focused on the charity's stated purpose. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and aims, and in planning activities.

The Odell Trust continues to meet its aims and objectives by providing facilities such as equipment, buildings and access to various community venues at which it provides social, recreational and leisure resources for people with disabilities and other disadvantages. To do so it employs a team of staff and manages volunteers.

Significant activities

To achieve its objectives the charity provides social and recreational activities at a day centre called the Odell Centre and outside in the wider community.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers, who are involved in service provision and fund raising.

THE ODELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This reporting period has proved to be yet another major challenge, financially speaking, as we have seen a significant drop in new referrals made to us by Worcestershire County Council social workers. Timings wise, this seems to coincide very much with Worcestershire County Council announcing publicly that they are in serious financial trouble. Therefore, it has been a fine balancing act, trying to keep a control on expenditure in relation to income generated, whilst at the same time, not compromising the very high standards we set in terms of service delivery.

Significant financial outlays during this period include investing in an additional brand-new Ford Transit minibus to complement our existing fleet of transport vehicles, to ensure we can meet the needs of our members and the increasing number of out in the community activities we deliver. We have also invested in a "creative garden room" style building for the Odell Centre garden, which will be used for all manner of activities, including arts & crafts and onsite Earth Craft sessions.

We continue to be a long standing contracted external day service provider for Worcestershire County Council, adhering to their Positive Days day service specification, which emphasises the need for community-based activity delivery.

We continue to interact with outside organisations such as local special schools and care homes to publicise our day service offerings and we produce a quarterly newsletter that gets sent to a wide range of social work teams, as part of our marketing and publicity of the Odell Centre. We are also represented at numerous SEND "Next Step" College events and "Life Beyond" school events throughout the year.

Our core day service delivery continues to revolve around 5 projects:

1. Green Shoots - horticulture
2. Earth Craft - bushcrafts & green woodworking
3. The Odell Players - performing arts
4. Art Club - arts & crafts
5. Splinters - traditional woodwork in a workshop

In addition to these 5 projects, our weekly timetable is supplemented with a range of general activities, some of which take place onsite at the Centre and are delivered by external instructors - such as zumba, yoga, kick-boxing, dance and music. Other activities undertaken during this period have included trips to the leisure centre, bowls, golf, needlecrafts, pub visits, flower arranging, photography, fishing, cooking and day trips.

FINANCIAL REVIEW

Finance

This year trustees have been pleased to see an overall surplus in the accounts for the full year. This is particularly pleasing given the significant increases in expenditures during the year, particularly energy costs. Trustees were also pleased to see that the investment market was more stable than the previous year, which in turn has led to more acceptable interest rates being applied to the investment portfolio. This stability has been particularly welcome as trustees continue to complete the purchase of the upper floor of the building. This process is complicated, but financial stability is certainly enabling the Trust to fund the various expenditures associated with the preparation of the upper floor prior to final purchase, hopefully next year.

Reserves Policy

The Trustees have agreed a Reserves Policy based on 5.5 months running costs plus an allowance for redundancy pay and other closure liabilities. For 2025 this figure has been set at £509,156.

THE ODELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee, incorporated on 12th September 2016 and registered as a charity on 19th December 2016. The company was established, and is governed, under its Memorandum and Articles of Association which establishes the objects and powers of the charitable company.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10371450 (England and Wales)

Registered Charity number

1170810

Registered office

The Odell Centre
Plimsoll Street
Kidderminster
Worcestershire
DY11 6TZ

Trustees

T Burgess
A Masters
S A Moreve (resigned 7.5.24)
S Nicholl (resigned 6.5.24)
A Roberts
J D Perry
S Cowen (resigned 7.5.24)
A P Wardle
K M Slater
R A Smith
D S Madeley (appointed 11.7.24)
P R Griffiths (appointed 12.2.25)

Independent Examiner

Michael Toone
CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3JN

Approved by order of the board of trustees on 20th August 2025 and signed on its behalf by:

THE ODELL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

A. Masters

Mrs A Masters - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ODELL TRUST

Independent examiner's report to the trustees of The Odell Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

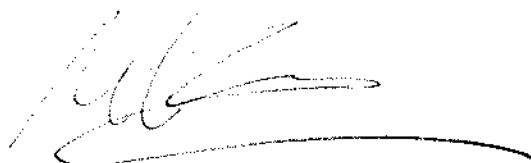
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Toone

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lytleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

20th August 2025

THE ODELL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,203	-	10,203	2,785
Charitable activities					
Income from charitable activities	5	775,056	-	775,056	664,279
Other trading activities	3	2,305	-	2,305	2,364
Investment income	4	<u>8,136</u>	<u>-</u>	<u>8,136</u>	<u>6,672</u>
Total		<u>795,700</u>	<u>-</u>	<u>795,700</u>	<u>676,100</u>
EXPENDITURE ON					
Charitable activities					
Charitable expenditure	6	711,440	-	711,440	692,226
Income from charitable activities		36,793	-	36,793	-
Other		<u>5,378</u>	<u>-</u>	<u>5,378</u>	<u>6,124</u>
Total		<u>753,611</u>	<u>-</u>	<u>753,611</u>	<u>698,350</u>
NET INCOME/(EXPENDITURE)		42,089	-	42,089	(22,250)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>493,049</u>	<u>-</u>	<u>493,049</u>	<u>515,299</u>
TOTAL FUNDS CARRIED FORWARD		<u>535,138</u>	<u>-</u>	<u>535,138</u>	<u>493,049</u>

The notes form part of these financial statements

THE ODELL TRUST

BALANCE SHEET 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	128,938	7,345	136,283	53,098
CURRENT ASSETS					
Debtors	13	34,577	-	34,577	36,018
Investments	14	350,732	(7,345)	343,387	352,533
Cash at bank and in hand		<u>41,872</u>	<u>-</u>	<u>41,872</u>	<u>78,965</u>
		427,181	(7,345)	419,836	467,516
CREDITORS					
Amounts falling due within one year	15	(20,981)	-	(20,981)	(27,565)
NET CURRENT ASSETS		<u>406,200</u>	<u>(7,345)</u>	<u>398,855</u>	<u>439,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>535,138</u>	<u>-</u>	<u>535,138</u>	<u>493,049</u>
NET ASSETS		<u>535,138</u>	<u>-</u>	<u>535,138</u>	<u>493,049</u>
FUNDS	16				
Unrestricted funds				<u>535,138</u>	<u>493,049</u>
TOTAL FUNDS				<u>535,138</u>	<u>493,049</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE ODELL TRUST

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2025 and were signed on its behalf by:



A Masters - Trustee

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention,

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>10,203</u>	<u>2,785</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Odell generated income	<u>2,305</u>	<u>2,364</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	118	157
Curr asset inv income	<u>8,018</u>	<u>6,515</u>
	<u>8,136</u>	<u>6,672</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Attendance income	Income from charitable activities	708,126	654,475
Grants	Income from charitable activities	<u>66,930</u>	<u>9,804</u>
		<u>775,056</u>	<u>664,279</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable expenditure	558,727	152,713	711,440
Income from charitable activities	<u>36,793</u>	<u>-</u>	<u>36,793</u>
	<u>595,520</u>	<u>152,713</u>	<u>748,233</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable expenditure	<u>145,625</u>	<u>1,511</u>	<u>5,577</u>	<u>152,713</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	28,962	9,725
Hire of plant and machinery	<u>5,378</u>	<u>6,124</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	478,431	434,934
Social security costs	35,588	35,457
Other pension costs	<u>9,861</u>	<u>8,569</u>
	<u>523,880</u>	<u>478,960</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Day Centre	18	17
Administration	<u>3</u>	<u>3</u>
	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,785	-	2,785
Charitable activities			
Income from charitable activities	664,279	-	664,279
Other trading activities	2,364	-	2,364
Investment income	<u>6,672</u>	<u>-</u>	<u>6,672</u>
Total	<u>676,100</u>	<u>-</u>	<u>676,100</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	692,226	-	692,226
Other	<u>6,124</u>	<u>-</u>	<u>6,124</u>
Total	<u>698,350</u>	<u>-</u>	<u>698,350</u>
NET INCOME/(EXPENDITURE)	(22,250)	-	(22,250)
RECONCILIATION OF FUNDS			
Total funds brought forward	515,299	-	515,299
TOTAL FUNDS CARRIED FORWARD	<u>493,049</u>	<u>-</u>	<u>493,049</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2024	102,895	23,374	126,269
Additions	<u>33,469</u>	<u>78,678</u>	<u>112,147</u>
At 31st March 2025	<u>136,364</u>	<u>102,052</u>	<u>238,416</u>
DEPRECIATION			
At 1st April 2024	54,629	18,542	73,171
Charge for year	<u>12,260</u>	<u>16,702</u>	<u>28,962</u>
At 31st March 2025	<u>66,889</u>	<u>35,244</u>	<u>102,133</u>
NET BOOK VALUE			
At 31st March 2025	<u>69,475</u>	<u>66,808</u>	<u>136,283</u>
At 31st March 2024	<u>48,266</u>	<u>4,832</u>	<u>53,098</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	22,899	23,415
Prepayments	<u>11,678</u>	<u>12,603</u>
	<u>34,577</u>	<u>36,018</u>

14. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Investment accounts	<u>343,387</u>	<u>352,533</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,936	8,300
Social security and other taxes	10,220	10,404
Accruals and deferred income	6,277	7,385
Accrued expenses	<u>1,548</u>	<u>1,476</u>
	<u>20,981</u>	<u>27,565</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	493,049	42,089	535,138
	<u>493,049</u>	<u>42,089</u>	<u>535,138</u>
TOTAL FUNDS	<u>493,049</u>	<u>42,089</u>	<u>535,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	795,700	(753,611)	42,089
	<u>795,700</u>	<u>(753,611)</u>	<u>42,089</u>
TOTAL FUNDS	<u>795,700</u>	<u>(753,611)</u>	<u>42,089</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	515,299	(22,250)	493,049
	<u>515,299</u>	<u>(22,250)</u>	<u>493,049</u>
TOTAL FUNDS	<u>515,299</u>	<u>(22,250)</u>	<u>493,049</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	676,100	(698,350)	(22,250)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>676,100</u>	<u>(698,350)</u>	<u>(22,250)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	515,299	19,839	535,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>515,299</u>	<u>19,839</u>	<u>535,138</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,471,800	(1,451,961)	19,839
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,471,800</u>	<u>(1,451,961)</u>	<u>19,839</u>

THE ODELL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

18. DEFERRED INCOME

Deferred income is the balance of the Eveson charitable trust grant, and Lottery funding for IT equipment, which are both being released as income at the same rate as the assets they were intended for - 15% reducing balance.

THE ODELL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,203	2,785
Other trading activities		
Odell generated income	2,305	2,364
Investment income		
Deposit account interest	118	157
Curr asset inv income	<u>8,018</u>	<u>6,515</u>
	8,136	6,672
Charitable activities		
Attendance income	708,126	654,475
Grants	<u>66,930</u>	<u>9,804</u>
	<u>775,056</u>	<u>664,279</u>
Total incoming resources	795,700	676,100
EXPENDITURE		
Charitable activities		
Wages	478,431	434,934
Social security	35,588	35,457
Pensions	9,861	8,569
Food and consumables	27,601	29,440
Trips, outings, activities	36,838	41,926
Minibus running costs	<u>7,201</u>	<u>7,510</u>
	595,520	557,836
Other		
Hire of plant and machinery	5,378	6,124
Support costs		
Management		
Rent, rates and water	22,290	22,150
Insurance	4,783	4,598
Light and heat	8,458	22,314
Telephone	12,668	6,235
Advertising	2,564	7,609
Carried forward	50,763	62,906

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THE ODELL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
Management		
Brought forward	50,763	62,906
General and office expenses	15,897	19,594
Repairs and renewals	33,817	26,840
HR, DBS and recruitment costs	16,186	11,859
Fixtures and fittings	12,260	8,517
Motor vehicles	<u>16,702</u>	<u>1,208</u>
	145,625	130,924
Finance		
Investments service charges	1,165	365
Bank charges	<u>346</u>	<u>161</u>
	1,511	526
Governance costs		
Accountancy and legal fees	<u>5,577</u>	<u>2,940</u>
Total resources expended	<u>753,611</u>	<u>698,350</u>
Net income/(expenditure)	<u>42,089</u>	<u>(22,250)</u>

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