

REGISTERED COMPANY NUMBER: 10241187 (England and Wales)
REGISTERED CHARITY NUMBER: 1170804

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE JONES COMMUNITY AND EDUCATION TRUST**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

THE JONES COMMUNITY AND EDUCATION TRUST

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FOR THE YEAR ENDED 30 JUNE 2024**

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THE JONES COMMUNITY AND EDUCATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 June 2024 which are also required to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are:

- To support the work of educational establishments;
- Sign post to business support services and digital skills-based education;
- Provide and assist in the provision of facilities for education in digital technology and entrepreneurship;
- Physically and digitally connect governing bodies, funds charities, entrepreneurs and organisations to benefit development of the digital community.

The Trustees have referred to current guidance from the Charity Commission on public benefit in producing this report and when reviewing aims and objectives and planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Community and Education Trust aims to give young people from every background, ability and socio-economic group the same opportunities to thrive. We do this primarily through community donations and educational outreach. Some of Greater Manchester's most in-need wards are on our doorstep in Hulme and our focus is set firmly on nurturing, inspiring and motivating children, young people and the wider community.

Decisions on where to concentrate our resource are centred around under-represented groups and our partnerships are often created with schools and communities in under-privileged areas.

Our short-term objectives are to support the development of young people with their basic needs and educational opportunities where relevant to help them towards equal career opportunities now and in the future. The long-term purpose of the Trust is to create sustainable resources that allow every child in our region to have an equal chance at a career of their choice in the technology, digital and creative sectors, through educational outreach as well as meeting the basic needs of people in disadvantage.

Success is measured by the number of people we reach, as well as by the increasing number of partnerships created either with schools, industry bodies and community organisations that can add more resource to our efforts with young people. Within this, we measure the number of technology installations we achieve within schools, organisations or youth zones and the number of outreach appointments.

THE JONES COMMUNITY AND EDUCATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

Significant activities

In May 2023, The trust was approached by an educator working in prisons, with a successful history teaching extra-curricular subjects to inmates. They were seeking funding to take podcasting into prisons.

With internal expertise in voice recording, radio production and presenting techniques, we decided not to fund the project with a donation but to collaborate on the project and aim to achieve more by being hands on in its development. Together a programme was created.

The proposition was to train ex-offenders digital recording skills, so that they themselves could take podcasting into prisons and train inmates giving them digital skills to use in the outside world.

A pilot project was agreed with an output of 6-8 podcasts to be recorded with the co-operation of HMP. The podcast could represent both sides of the reality of what it is like to spend time in a prison by interviewing inmates and prison officers. JCET requested that some of the participants be 'young people' to centre in on the Trust's main audience.

8 Podcasts and a set of mini recordings were made between July 2023 and January 2024 and additional ex-offender training continued until March 2024, which also helped one participant into employment shortly after this time.

A Phase two to make the initiative sustainable within prisons remains in planning and currently has no green light from HMP. To safeguard our resources, JCET has stepped away from the project at this time.

Grantmaking

Thus far in our time as a Charity Trust, we have not bestowed any grants.

We recognise that the Trust's funding activity has been notably lower than previous years and following the HMP project our part-time CEO Jonathan Bowers, has spent time looking for new projects within the Greater Manchester Community to work with and contribute to.

FINANCIAL REVIEW

Financial position

The charity is solely funded by a £5 million donation made in December 2018 by UKFast.net Limited. This donation is intended to cover all the charities ongoing expenses and any community donations for the foreseeable future. At present, the charity does not undertake fundraising activities and there are no immediate plans to do so.

At the end of the financial year, the charity held in excess of £4.6 million split across current and savings accounts, therefore the risk of the charity being unable to meet future expenses is very low given the small ongoing running costs.

The charity funds are held in bank accounts to minimise the risk of the donation diminishing in value (for example if shares were held for investment instead). Any alterations to the structure of the holding of funds must be agreed in advance by at least two trustees.

Reserves policy

The charity operates a reserves policy of holding at least two years' expenses in liquid cash in order to ensure the charity remains a going concern. The reserves at the end of the financial year are well in excess of this limit and would be able to sustain the charity for many years to come.

The charity currently has one part time employee. Finance and administration is provided by a related third-party company and recharged at cost.

Aside from accountancy and audit fees there was no committed expenditure at the end of the financial year.

THE JONES COMMUNITY AND EDUCATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

FUTURE PLANS

The Trust is working to continue its efforts to level the playing field for young people across Greater Manchester and beyond, through delivery of educational and basic needs support. We have once again increased our efforts with marginalised groups in society at large in the last 12 months addressing communities with extreme skills gaps and we intend to continue with similar work in 2024/25.

Having evolved into a newly named Trust independent from previous association with UKFast, the educational support that we once delivered through the business has created a gap in our intended activity. As a means to bridge this gap we continue to explore new opportunities including working with technology firm Secarma to deliver training and upskilling in cybersecurity, as well as a potential DJ school, working with Manchester Recording Studios and regional music outreach agencies.

Delivering access to technology education through Secarma opens the door for underprivileged young people to one of the fastest growing areas of technology employment with job opportunities expected to grow by 18% in the next five years. Secarma has not been in a position to support our proposals in recent years but we hope this will change in 24/25.

Based in the same building as the Trust, Manchester Recording Studios is home to multi-million-pound recording facilities used by leading recording artists. A partnership with the Studios would deliver access for young people to learn music and audio production skills, granting access to a level of kit many seasoned producers would never have themselves. The studios intend to recruit a senior engineer in 2025 who will support us with these ambitions as part of their remit.

We have been exploring a new partnership with a youth education scheme in greater Manchester and we hope to donate to their outreach education work that takes young adults on the fringes of society and aims to give them entrepreneurial skills to help them learn how to support themselves financially. We are likely to invest in this project at the back end of the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Key Management Personnel

Management of the Trust is led by CEO Jonathan Bowers, appointed in May 2023 on a part time basis. He is guided by our trustees on funding decisions.

How our Charity is Constituted

The Jones Community and Education Trust, is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 20 June 2016 as amended on 11 June 2019 and 4 November 2019. It is registered as a charity with the Charity Commission.

Trustees

There are no changes to the board of trustees this year.

Relationships

Through our work in the community, we have supported projects and charities with proven track records for delivering sustainable and impactful programmes that directly benefit young people.

Insurance

In the opinion of the trustees, the charity has adequate insurance cover to help mitigate the financial impact of a range of risks and liabilities to the charity's assets.

Small companies' exemption

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

THE JONES COMMUNITY AND EDUCATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10241187 (England and Wales)

Registered Charity number

1170804

Registered office

3 Archway
Birley Fields
Manchester
M15 5QJ

Trustees

Mrs G S Jones Director
Mr J Cravagan Director
Miss T Jones

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 31 March 2025 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Mrs G S Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JONES COMMUNITY AND EDUCATION TRUST

Independent examiner's report to the trustees of The Jones Community And Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MARTIN STEVEN BARRETT

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date:

THE JONES COMMUNITY AND EDUCATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	26,481	49,358
EXPENDITURE ON			
Charitable activities			
Support and governance costs		34,611	10,885
NET INCOME/(EXPENDITURE)		(8,130)	38,473
RECONCILIATION OF FUNDS			
Total funds brought forward		4,649,237	4,610,764
TOTAL FUNDS CARRIED FORWARD		4,641,107	4,649,237

The notes form part of these financial statements

THE JONES COMMUNITY AND EDUCATION TRUST

BALANCE SHEET 30 JUNE 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		4,674,818	4,656,383
CREDITORS			
Amounts falling due within one year	5	(33,711)	(7,146)
NET CURRENT ASSETS		<u>4,641,107</u>	<u>4,649,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,641,107</u>	<u>4,649,237</u>
NET ASSETS		<u>4,641,107</u>	<u>4,649,237</u>
FUNDS	6		
Unrestricted funds		<u>4,641,107</u>	<u>4,649,237</u>
TOTAL FUNDS		<u>4,641,107</u>	<u>4,649,237</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2025 and were signed on its behalf by:



Mrs G S Jones - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	<u>26,481</u>	<u>49,358</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

THE JONES COMMUNITY AND EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	49,358
EXPENDITURE ON	
Charitable activities	
Support and governance costs	10,885
NET INCOME	38,473
RECONCILIATION OF FUNDS	
Total funds brought forward	4,610,764
TOTAL FUNDS CARRIED FORWARD	4,649,237

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other related party creditors	29,691	4,218
Accrued expenses	4,020	2,928
	33,711	7,146

6. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
Unrestricted Funds	4,649,237	(8,130)	4,641,107
TOTAL FUNDS	4,649,237	(8,130)	4,641,107

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	26,481	(34,611)	(8,130)
TOTAL FUNDS	<u>26,481</u>	<u>(34,611)</u>	<u>(8,130)</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
Unrestricted Funds	4,610,764	38,473	4,649,237
TOTAL FUNDS	<u>4,610,764</u>	<u>38,473</u>	<u>4,649,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	49,358	(10,885)	38,473
TOTAL FUNDS	<u>49,358</u>	<u>(10,885)</u>	<u>38,473</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
Unrestricted Funds	4,610,764	30,343	4,641,107
TOTAL FUNDS	<u>4,610,764</u>	<u>30,343</u>	<u>4,641,107</u>

THE JONES COMMUNITY AND EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	75,839	(45,496)	30,343
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,839</u>	<u>(45,496)</u>	<u>30,343</u>

7. RELATED PARTY DISCLOSURES

During the year, an entity with common directors recharged the charity for staff costs of £29,402 (2023: £8,815). Included in creditors is an amount owed to the related party entity by the charity of £29,691 (2023 £4,218).

THE JONES COMMUNITY AND EDUCATION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest receivable	26,481	49,358
Total incoming resources	26,481	49,358
EXPENDITURE		
Support costs		
Human resources		
Wages	29,402	8,815
Other		
Sundries	289	42
Governance costs		
Accountancy fees	4,920	2,028
Total resources expended	34,611	10,885
Net (expenditure)/income	(8,130)	38,473

This page does not form part of the statutory financial statements