

REGISTERED COMPANY NUMBER: 1170796 (England and Wales)
REGISTERED CHARITY NUMBER: 1170796

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE KAILASH SATYARTHI CHILDREN'S FOUNDATION**

Biz Accounting Solutions Ltd.
16 Crockhamwell Road
Woodley
Reading
RG5 3LF

THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

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THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the period ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1170796 (England and Wales)

Registered Charity number

1170796

Registered office

16 Upper Wimpole Street, Flat 1
London
W1G 6LT

Trustees

Sudhir Maheshwari

Kailash Satyarthi

Mintoo Bhandari

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on18 October 2021..... and signed on its behalf by:


.....
Mr Mintoo Bhandari-Trustee

THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Year Ended 31.12.20 Unrestricted funds £	Year ended 31.12.19 Unrestricted funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	<u>50,000</u>
Total		-	-
RESOURCES EXPENDED			
Charitable activities		68,581	
Cost of generating voluntary income		<u>2,160</u>	<u>12,795</u>
		70,741	
NET (LOSS) / INCOME		(70,741)	37,205
RECONCILIATION OF FUNDS			
Total funds brought forward		109,771	<u>72,566</u>
TOTAL FUNDS CARRIED FORWARD		<u>39,030</u>	<u>109,771</u>

The notes form part of these financial statements

THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

**BALANCE SHEET
AT 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Unrestricted funds £
CURRENT ASSETS			
Cash at bank		<u>39,930</u>	<u>110,671</u>
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
NET CURRENT ASSETS		<u>39,030</u>	<u>109,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,030</u>	<u>109,771</u>
NET ASSETS		<u>39,030</u>	<u>109,771</u>
FUNDS			
Unrestricted funds	4	<u>39,030</u>	<u>109,771</u>
TOTAL FUNDS		<u>39,030</u>	<u>109,771</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 DECEMBER 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 DECEMBER 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mr Minto Bhandari-Trustee

THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

3. COST OF GENERATING VOLUNTARY INCOME

	31.12.20	31.12.19
	£	£
Support cost	<u>2,160</u>	<u>12,795</u>
	<u>2,160</u>	<u>12,795</u>

THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

4. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	109,771	(70,741)	39,030
TOTAL FUNDS	<u>109,771</u>	<u>(70,741)</u>	<u>39,030</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(70,741)	(70,741)
TOTAL FUNDS	<u>-</u>	<u>(70,741)</u>	<u>(70,741)</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accruals and deferred income	900	900
	<u>900</u>	<u>900</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE KAILASH SATYARTHI CHILDREN'S FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Year Ended 31.12.19 £
INCOMING RESOURCES		
Voluntary income		
General fund	-	50,000
Total incoming resources	-	50,000
RESOURCES EXPENDED		
Charitable activities	68,581	-
Total charitable spent	68,581	-
Cost of generating voluntary income		
Advertising	-	11,895
Accountancy	2,160	900
	2,160	12,795
Total resources expended	70,741	12,795
Net (loss) income	(70,741)	37,205