

# **Report of the Trustees for the year end January 2023 - 31 December 2023**

Charity Name: GVCC

Charity registration number: 1170790

Company registration number: CE009408

Registered Office and operational address:

Young Persons Centre  
Wats Dyke Way  
Wrexham  
LL11 2TE  
North Wales

## **Trustees**

Ms Beth Williams-Morris

Ms Louisa Bottomley

Mr Marc Morris

Responsible Individuals on behalf of CIW Regulations (Childcare)

Miss Carla Davies

Ms Beth Williams-Morris

Auditors –	John Davies Accountancy, Wrexham
Bankers -	Lloyds Bank, High Street, Wrexham
Solicitors -	

# **1. Objectives and Activities**

## **Introduction**

GVCC Charity is a UK-registered organisation dedicated to providing high-quality, affordable childcare services to families in need. Our work aims to support early childhood development while empowering parents and guardians through accessible care solutions.

GVCC aims are to advance in life and help young people in Garden Village, Wrexham and the surrounding area through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To further or benefit the residents of Garden Village, Wrexham and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

## **Objectives for the Reporting Year**

- 1. Deliver childcare services that meet the standards of the Early Years Foundation Stage (EYFS).
- 2. Increase accessibility for disadvantaged families through financial support and subsidies.
- 3. Promote community engagement by offering family-oriented events and workshops.
- 4. Provide a safe, inclusive environment for children to develop their social, cognitive, and emotional skills.

## **2.2 Key Achievements**

### **1. Childcare Enrolments:**

- Supported 350 children aged 2 months to 12 years, a 10% increase compared to 2022

### **2. Educational Programs:**

- Successfully implemented a "Flying Start"" program aligned with Early Years goals, focusing on sensory play and early literacy.
- Piloted 'In the moment planning' activities for preschoolers, fostering curiosity and problem-solving skills.

### **3. Support for Low-Income Families:**

- Provided subsidies for 35 families, making childcare affordable and enabling parents to return to work or education, through the Childcare Offer for Wales programme implemented by the Welsh Government.

### **4. Community Engagement:**

- Hosted 5 workshops covering mental health, nutrition, and positive discipline, attended by 30 children
- Organised a Family Fun Day, attended by 250 people, this was a funded activity as a free play day

**GVCC Trustees aim is to develop projects for the children, young people and families to improve health and wellbeing, educate and build confidence**

## 2. Financial Review

### Profit and Loss

GVCC

For the 12 months ended 31 December 2023

Account	Jan-Dec 2023
<b>Turnover</b>	
Childcare Fees	110,867.25
Childcare Offer Wales	113,065.50
Childcare Vouchers fees	38,613.10
Party Bookings	110.00
Raindow Funding	5,280.00
Restricted Income	17,892.00
Room Hire	2,395.00
<b>Total Turnover</b>	<b>0.00</b>
<b>Cost of Sales</b>	
Purchases	8,242.73
<b>Total Cost of Sales</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>0.00</b>
<b>Administrative Costs</b>	
Accountancy	3,688.80
Bank charges	112.00
Bank interest	(25.74)
Food and drinks	4,375.14
Insurance	2,989.23
Light and heat	7,456.31
Loans	9,181.05
Operating (food/drink)	99.20
Printing postage & stationery	86.11
Rates and water	1,128.00
Rent	10,762.61
Repairs and maintenance	6,405.45
Resources and equipment	5,592.81
Subscriptions	10,351.71
Sundry expenses	228.22
Telephone	636.44
Wages	252,983.02
<b>Total Administrative Costs</b>	<b>0.00</b>
<b>Operating Profit</b>	<b>0.00</b>
<b>Other Income</b>	
Charity Donations	3,072.40
Fundraising	(109.50)
Grant Resources	1,000.00
Refunds	2,048.67
Staff Training	222.00
<b>Total Other Income</b>	<b>0.00</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>0.00</b>
<b>Profit after Taxation</b>	<b>0.00</b>

# Balance Sheet

GVCC  
As at 31 December 2023

	Account	31 Dec 2023
<b>Current Assets</b>		
	<b>Cash at bank and in hand</b>	
	Acton Childcare main account	2,561.36
	Garden Village Childcare	5,377.34
	GVCC Community account	67,539.76
	<b>Total Cash at bank and in hand</b>	<b>0.00</b>
	Accounts Receivable	10,976.00
<b>Total Current Assets</b>		<b>0.00</b>
<b>Creditors: amounts falling due within one year</b>		
	Accounts Payable	19,990.10
	Petty Cash Account	98.28
	Savings	115,436.34
	VAT	(1,945.32)
<b>Total Creditors: amounts falling due within one year</b>		<b>0.00</b>
	<b>Net Current Assets (Liabilities)</b>	<b>0.00</b>
	<b>Total Assets less Current Liabilities</b>	<b>0.00</b>
	<b>Net Assets</b>	<b>0.00</b>
<b>Capital and Reserves</b>		
	Current Year Earnings	(25,876.88)
	General drawings	(370.00)
	Retained Earnings	(20,878.06)
<b>Total Capital and Reserves</b>		<b>0.00</b>

## **Statement from Trustees**

2023 was a difficult year for GVCC financially, this was due to the following reasons:

- Low bookings for the Early years sessions
- COVID has had an impact on our service
- Funding limited
- Removal of Early Education in Childcare, that brought a lot of income
- Staffing expenses increasing with Minimum Wage increase
- Regulated by CIW, therefore have a Staff/Ratio to meet, increase in staffing
- Community projects were limited due to COVID
- More parents working from home and not requiring childcare
- Staff recruitment difficult following COVID

Sustainability has been incredibly difficult, and we have had to use all the spare income we have to continue the delivery of our childcare

Staffing retention has been difficult as recruitment for Childcare has deteriorated across Wrexham, which has had an impact on how many bookings we can accept.

Our wage bill has been high to the amount of £252, 983.02 with an annual income of £288,222.85. Leaving little surplus for utilities bills and other costs to deliver our service effectively.

The Trustees are usually pro-active with applying for funding for sustainability, however this has not been possible this year due to a number of factors.

## **Reserves Policy**

Our reserves policy ensures financial stability and the ability to respond to unforeseen challenges. The current reserves level is £2097.50. GVCC action plan is to build this Reserves policy up during 2024 when focusing on sustainability

Our savings in January 2023 was at £19, 230.38 and by December was at £2097.50. this was due to sustainability and the knock on effect of COVID.

## **Governance and Compliance**

The financial statements have been prepared in accordance with the Charities Act 2011 and comply with the Charity Commission's Statement of Recommended Practice (SORP). All statutory and regulatory requirements were adhered to during the reporting period."

### **Independent Examiner's or Auditor's Report**

We are still waiting on a full Auditors report in line with the Charities Act 2011, to perform an independent review. We will update our accounts once this is completed. Due to unforeseen circumstances our Accountant was unable to complete these account's and we are therefore seeking further support from a new firm.

### **Approval by Trustees**

This report has been reviewed and approved by the Board of Trustees

**Signed:** *B. Williams-Morris*

Beth Williams-Morris – Chair of Trustees for GVCC  
22/01/2025