

Report of the Trustees for the year end January 2022 - 31 December 2022

Charity Name: GVCC

Charity registration number: 1170790

Company registration number: CE009408

Registered Office and operational address:

Young Persons Centre
Wats Dyke Way
Wrexham
LL11 2TE
North Wales

Trustees

Ms Beth Williams-Morris

Ms Louisa Bottomley

Mr Marc Morris

Responsible Individuals on behalf of CIW Regulations (Childcare)

Miss Carla Davies

Ms Beth Williams-Morris

Auditors – John Davies Accountancy, Wrexham
Bankers - Lloyds Bank, High Street, Wrexham
Solicitors -

1. Objectives and Activities

Introduction

GVCC Charity is a UK-registered organisation dedicated to providing high-quality, affordable childcare services to families in need. Our work aims to support early childhood development while empowering parents and guardians through accessible care solutions.

GVCC aims are to advance in life and help young people in Garden Village, Wrexham and the surrounding area through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To further or benefit the residents of Garden Village, Wrexham and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Objectives for the Reporting Year

1. Deliver childcare services that meet the standards of the Early Years and CIW Regulations in Wales
2. Increase accessibility for disadvantaged families through financial support and subsidies.
3. Promote community engagement by offering family-oriented events and workshops.
4. Provide a safe, inclusive environment for children to develop their social, cognitive, and emotional skills.

2.2 Key Achievements

1. Childcare Enrolments:

- Supported 312 children aged 2 months to 12 years, a 40% increase compared to 2021

2. Educational Programs:

- Successfully implemented a "Flying Start"" program aligned with Early Years goals, focusing on sensory play and early literacy.
- Piloted 'In the moment planning' activities for preschoolers, fostering curiosity and problem-solving skills.
- Funded Maintained Early Education

3. Support for Low-Income Families:

- Provided subsidies for 50 families, making childcare affordable and enabling parents to return to work or education, through the Childcare Offer for Wales programme implemented by the Welsh Government.

4. Community Engagement:

No Community engagement due COVID restrictions

GVCC Trustees aim is to develop projects for the children, young people and families to improve health and wellbeing, educate and build confidence

2. Financial Review

Profit and Loss

GVCC

For the 12 months ended 31 December 2022

Account	Jan-Dec 2022
Turnover	
Childcare Fees	139,362.69
Childcare Offer Wales	108,764.75
Childcare Vouchers fees	4,002.17
Party Bookings	165.00
Restricted Income	51,739.16
Room Hire	1,390.00
Total Turnover	0.00
Cost of Sales	
Purchases	20,458.34
Total Cost of Sales	0.00
Gross Profit	0.00
Administrative Costs	
Accountancy	3,019.62
Advertising	61.96
Bank charges	133.89
Bank interest	(10.06)
Food and drinks	3,566.49
Insurance	3,808.60
Legal fees	275.00
Light and heat	7,992.53
Loans	9,933.75
Motor expenses	98.00
Operating (food/drink)	44.72
Printing postage & stationery	1,212.46
Rates and water	732.49
Rent	7,579.00
Repairs and maintenance	11,193.55
Resources and equipment	16,033.52
Restricted Expenses	966.05
Subscriptions	6,750.74
Sundry expenses	513.35
Telephone	859.34
Wages	225,844.00
Total Administrative Costs	0.00
Operating Profit	0.00
Other Income	
Charity Donations	2,826.94
Fundraising	639.00
Grant Resources	(1,671.75)
Refunds	1,439.20
Staff Training	(1,736.80)
Total Other Income	0.00
Profit on Ordinary Activities Before Taxation	0.00

Profit after Taxation	0.00
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BALANCE SHEET REPORT 2022

Account	31 Dec 2022
Cash at bank and in hand	
Acton Childcare main account	5,988.91
Garden Village Childcare	2,439.86
GVCC Community account	41,094.36
Total Cash at bank and in hand	49,523.13
Accounts Receivable	9,050.00
	58,573.13
Accounts Payable	10,182.91
Petty Cash Account	668.22
Savings	66,132.82
VAT	(1,162.55)
	75,821.40
Net Current Assets (Liabilities)	(17,248.27)
Total Assets less Current Liabilities	(17,248.27)
Net Assets	(17,248.27)
Current Year Earnings	(19,381.42)
General drawings	(330.00)
Retained Earnings	2,463.15
	(17,248.27)

Statement from Trustees

GVCC struggled in 2022 due to COVID restrictions. We were restricted to open our services to the community, and the days we did we had very strict restrictions to follow.

Please see the following :

- Low bookings for the Early years sessions
- COVID has had an impact on our service
- Funding limited
- Regulated by CIW, therefore have a Staff/Ratio to meet, increase in staffing
- Community projects were postponed due to COVID
- More parents working from home and not requiring childcare
- Staff recruitment difficult following COVID

Sustainability has been incredibly difficult, and we have had to use all the spare income we have to continue the delivery of our childcare

Staffing retention has been difficult as recruitment for Childcare has deteriorated across Wrexham, which has had an impact on how many bookings we can accept.

Our wage bill has been high to the amount of £225,844 with an annual income of 305423.77. Leaving little surplus for utilities bills and other costs to deliver our service effectively as a bulk of the income was capital funding.

COVID had an impact on grant funding applications

Reserves Policy

Our reserves policy ensures financial stability and the ability to respond to unforeseen challenges. GVCC action plan is to build this Reserves policy up during 2023 when focusing on sustainability

Our savings in January 2023 was at £35, 020.38 and by December was at £19230.38. this was due to sustainability and the knock on effect of COVID and moneys kept in the Savings account was restricted to capital funding.

Governance and Compliance

The financial statements have been prepared in accordance with the Charities Act 2011 and comply with the Charity Commission's Statement of Recommended Practice (SORP). All statutory and regulatory requirements were adhered to during the reporting period."

Independent Examiner's or Auditor's Report

We are still waiting on a full Auditors report in line with the Charities Act 2011, to perform an independent review. We will update our accounts once this is completed. Due to unforeseen circumstances our Accountant was unable to complete these account's and we are therefore seeking further support from a new firm.

Approval by Trustees

This report has been reviewed and approved by the Board of Trustees

Signed: *B. Williams-Morris*

Beth Williams-Morris – Chair of Trustees for GVCC
Reviewed on 22/01/2025 replacing previous reports