

Charity Registration No: 1170776

Frome Valley Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2024**

Frome Valley Gospel Hall Trust

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Frome Valley Gospel Hall Trust

Reference and administrative details For the year ended 5 April 2024

| | |
|----------------------------------|---|
| Charity name | Frome Valley Gospel Hall Trust |
| Registered charity number | 1170776 |
| Trustees | Tristan Brady (Chair) Peter Davis Richard Smith Glenn Smith Douglas Turner |
| Treasurer | Douglas Turner |
| Principal address | 45 Charnhill Drive Mangotsfield Bristol BS16 9JR |
| Independent examiner | Saffery LLP Midland House 2 Poole Road Bournemouth BH2 5QY |
| Bankers | CAF Bank 25 Kings Hill House Kings Hill West Malling Kent ME19 4TA |
| Solicitors | Watson Watson Solicitors Mercury House Shrewsbury Business Park Sitka Drive Shrewsbury SY2 6LG |

Frome Valley Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2024

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10-11 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 7th June 1982, most recently amended by Deed of Variation dated 22nd August 2014. The Trust was registered with the Charity Commission for England and Wales on 15th December 2016 under Charity Registration Number: 1170776

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operates 8 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Greenfield Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Frome Valley Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2024

Main activities and achievements

The Trust provides and maintains 8 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to actively pursue the future needs of the congregation in requiring more Gospel halls. There is currently 3 potential sites being investigated for planning, with 1 site bought by the Trust.

Plans for Future Periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the Gospel halls would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 180 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation assist the Rapid Relief Team charity, a charity that provides support in disasters and other humanitarian needs, such as food boxes to schools, catering at local community charitable events and emergency services response incidents.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

Frome Valley Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2024

- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2024, the Trust had a modest *surplus* of incoming resources over resources expended. Total voluntary income received this year was £198,508 compared to £1,596,171 in the previous year.

The Trust envisages that another 2-3 new gospel halls will be required, with the sale of at least 1 existing gospel hall in the coming years and also the sale of a house and land that is part of the Wotton Road site. The Trust have been notified of a legacy due with amount and timescale to be confirmed upon sale of estate.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves other than a nominal 6 months expenditure amount of approximately £10,000. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £nil due to the current liabilities exceeding the current asset. However, the trustees consider this to be a short-term position due to the loans and expect the reserves to recover in due course.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

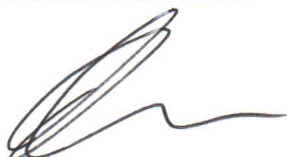
Frome Valley Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2024

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the Board:



Douglas Turner
Trustee

Date: 4/2/2025

Frome Valley Gospel Hall Trust

Independent examiner's report to the trustees For the year ended 5 April 2024

I report to the trustees on my examination of the accounts of the Frome Valley Gospel Hall Trust for the year ended 05 April 2024, which are set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Baleri ACA CTA
For and on behalf of
Saffery LLP
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Frome Valley Gospel Hall Trust

Statement of financial activities For the year ended 5 April 2024

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies: | | | | | | |
| Collections | | - | - | - | - | - |
| Contributions from the congregation | | 27,041 | | 123,443 | 150,484 | 126,360 |
| Gift Aid donations | | - | - | 38,419 | 38,419 | 27,069 |
| Income tax refunds | | - | - | 9,605 | 9,605 | 6,767 |
| Donated services | 4 | - | - | - | - | - |
| Payroll giving | | - | - | - | - | - |
| Other donations | | - | - | - | - | 1,406,029 |
| Grants – donated services | | | | | | 29,946 |
| Investments | | | | | | |
| Bank interest | | 398 | - | - | 398 | 197 |
| Rent received | | 6,000 | - | - | 6,000 | 3,000 |
| Other | | | | | | |
| Profit on sale of assets | | 663 | - | - | 663 | - |
| Insurance claims | | 3,595 | - | - | 3,595 | - |
| Total | | 37,697 | - | 171,467 | 209,164 | 1,599,368 |
| Expenditure on: | | | | | | |
| Charitable activities | | | | | | |
| Running meeting rooms | 5 | 128,909 | - | 17,893 | 146,802 | 103,012 |
| Cost of donated services | 4 | 51 | - | - | 51 | 29,946 |
| Total | | 128,960 | - | 17,893 | 146,853 | 132,958 |
| Net income/(expenditure) | | (91,263) | - | 153,574 | 62,311 | 1,466,410 |
| Gains/(losses) on revaluation of fixed assets | | - | - | - | - | - |
| Net movement in funds | | (91,263) | - | 153,574 | 62,311 | 1,466,410 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 4,464,433 | - | 518,077 | 4,982,510 | 3,516,100 |
| Total funds carried forward | | 4,373,170 | - | 671,651 | 5,044,821 | 4,982,510 |

The notes on pages 10 to 17 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Frome Valley Gospel Hall Trust

Balance sheet As at 5 April 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | 6 | 5,786,286 | 5,493,068 |
| Current assets | | | |
| Debtors: | | | |
| Prepayments and accrued income | | 35,569 | 22,283 |
| Cash at bank and in hand | | 172,766 | 218,659 |
| | | 208,335 | 240,942 |
| Current liabilities | | | |
| Creditors: amounts falling due within one year: | | | |
| Loan | | 945,000 | 740,000 |
| Accruals and deferred income | | 4,800 | 11,500 |
| Net current (liabilities)/assets | | (741,465) | (510,558) |
| Total assets less current liabilities | | 5,044,821 | 4,982,510 |
| Creditors: amounts falling due after more than one year: | | | |
| Loan | | - | - |
| Net assets | | 5,044,821 | 4,982,510 |
| Funds | | | |
| Unrestricted income fund | | 4,373,170 | 4,464,433 |
| Restricted funds | | 671,651 | 518,077 |
| Total funds | 7 | 5,044,821 | 4,982,510 |

The unaudited financial statements were approved and authorised for issue by the Trustee of Frome Valley Gospel Hall Trust on 4th February 2025 and signed on their behalf by



Douglas Turner
Trustee

The notes on pages 10 to 17 form part of these financial statements

Notes to the financial statements
For the year ended 5 April 2024

1. Accounting policies

1.1 Basis of preparation financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Frome Valley Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

| | |
|-----------------------|-------------------|
| Freehold buildings | 2% straight line |
| Temporary buildings | 20% straight line |
| Fixtures and Fittings | 10% straight line |

Frome Valley Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

The Restricted Fund is donations given specifically for the purpose of constructing new Gospel Halls.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.8.1 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.9 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

4. Donated services

Donated to:

| | 2024 £ | 2023 £ |
|------------------------------|-----------|--------------|
| Greenfield Gospel Hall Trust | 51 | 29,946 |
| | <hr/> 51 | <hr/> 29,946 |

Frome Valley Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

5. Resources expended

| | Meeting rooms £ | 2024 £ | Meeting Rooms £ | 2023 £ |
|--------------------------------|-----------------------|-----------|-----------------------|-----------|
| Direct costs | | | | |
| - Repairs and maintenance | 25,333 | 25,333 | 7,314 | 7,314 |
| - Insurance | 5,573 | 5,573 | 6,532 | 6,532 |
| - Rates | 2,262 | 2,262 | - | - |
| - Light and heat | 16,673 | 16,673 | 10,021 | 10,021 |
| - Rent | - | - | 6,597 | 6,597 |
| - Telephone | 766 | 766 | 24 | 24 |
| - Depreciation | 87,881 | 87,881 | 65,672 | 65,672 |
| - Legal and professional costs | - | - | 280 | 280 |
| Support costs | 60 | 60 | 72 | 72 |
| Governance | 8,254 | 8,254 | 6,500 | 6,500 |
| | 146,802 | 146,802 | 103,012 | 103,012 |

Governance costs include £8,254 (2023: £6,500) in respect of independent examiner's fees, of which £600 relates to prior year audit overruns.

Frome Valley Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

6. Tangible fixed assets

| | Freehold Property and Refurbishment £ | Furniture, fixtures & fittings £ | Total £ |
|---|--|---|------------------|
| Cost | 5,670,812 | 18,424 | 5,689,236 |
| Brought forward at 6 April 2023 | | | |
| Acquisitions | 788,216 | 2,902 | 791,118 |
| Disposals | (417,308) | - | (417,308) |
| At 5 April 2024 | 6,041,720 | 21,326 | 6,063,046 |
| Depreciation | | | |
| Brought forward at 6 April 2023 | 194,107 | 2,061 | 196,168 |
| Charge for the year | 85,748 | 2,133 | 87,881 |
| Impairment | - | - | - |
| Disposals | (7,289) | - | (7,289) |
| At 5 April 2024 | 272,566 | 4,194 | 276,760 |
| Net book value At 5 April 2024 | 5,769,154 | 17,132 | 5,786,286 |
| At 5 April 2023 | 5,476,705 | 16,363 | 5,493,068 |

Property Details:

Land registry titles of the above property held are GR333162, GR375180, GR305497, AV179177, AV220964, AV235359, GR257079, AV223399 and GR377538

Frome Valley Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

7. Analysis of net assets between funds

7.1 Current year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|------------------|
| Tangible fixed assets | 4,832,468 | 953,818 | 5,786,286 |
| Current assets | 208,335 | - | 208,335 |
| Current liabilities | (667,633) | (282,167) | (949,800) |
| Total funds | 4,373,170 | 671,651 | 5,044,821 |

7.2 Prior year

| | Unrestricted funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|------------------|
| Tangible fixed assets | 4,974,991 | 518,077 | 5,493,068 |
| Current assets | 240,942 | - | 240,942 |
| Current liabilities | (751,500) | - | (751,500) |
| Total funds | 4,464,433 | 518,077 | 4,982,510 |

Frome Valley Gospel Hall Trust

Notes to the financial statements
For the year ended 5 April 2024

8. Movement in funds

8.1 Current year

| | Balance at 6 April 2023 £ | Incoming resources £ | Resources expended £ | Realised/ unrealised gains and losses £ | Balance at 5 April 2024 £ |
|-------------------------|------------------------------------|----------------------------|----------------------------|---|---------------------------------|
| Restricted funds | | | | | |
| Capital Project Fund | 518,077 | 171,467 | 17,893 | - | 671,651 |
| Unrestricted funds | 4,464,433 | 37,697 | 128,960 | - | 4,373,170 |
| Total funds | 4,982,510 | 209,164 | 146,853 | - | 5,044,821 |

8.2 Prior year

| | Balance at 6 April 2022 £ | Incoming resources £ | Resources expended £ | Realised/ unrealised gains and losses £ | Balance at 5 April 2023 £ |
|-------------------------|------------------------------------|----------------------------|----------------------------|---|---------------------------------|
| Restricted funds | 364,643 | 160,196 | 6,762 | - | 518,077 |
| Unrestricted funds | 3,151,457 | 1,439,172 | 126,196 | - | 4,464,433 |
| Total funds | 3,516,100 | 1,599,368 | 132,958 | - | 4,982,510 |

Restricted funds are held from specific donations towards building local halls at North Road and purchasing site for local hall at Over Lane.

9. Transactions with related parties

During the year, the Trust received £25,500 (2023: £15,000) from McFeggan Brown Ltd, a company in which Tristan Brady is a director and £15,000 (2023: £12,000) from Plant Care Ltd, a company in which Peter Davis is a director.

Donations received from trustees during the year totalled £2,700 (2023: £3,800).

At the balance sheet date there were loans payable to trustees totalling £100,000 (2023: £90,000)

10. Volunteers

Frome Valley Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Frome Valley Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

11. Comparative Statement of Financial Activities

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies: | | | | | |
| Collections | | | | | |
| Contributions from the congregation | | - | - | 126,360 | 126,360 |
| Gift Aid donations | | - | - | 27,069 | 27,069 |
| Income tax refunds | | 6,767 | - | - | 6,767 |
| Donated services | 4 | - | - | - | - |
| Payroll giving | | - | - | - | - |
| Other donations | | 1,406,029 | - | - | 1,406,029 |
| Grants – donated services | | 29,946 | - | - | 29,946 |
| Investments | | | | | |
| Bank interest | | 197 | - | - | 197 |
| Rent Received | | 3,000 | - | - | 3,000 |
| Other | | | | | |
| Profit on sale of assets | | | | | |
| Total | | 1,445,939 | - | 153,429 | 1,599,368 |
| Expenditure on: | | | | | |
| Charitable activities | | | | | |
| Running meeting rooms | | 96,250 | - | 6,762 | 103,102 |
| Cost of donated services | 4 | 29,946 | - | - | 29,946 |
| Total | 5 | 126,196 | - | 6,792 | 132,958 |
| Net income/(expenditure) | | | | | |
| Gains/(losses) on revaluation of fixed assets | | | | | |
| Net movement in funds | | 1,312,976 | - | 153,434 | 1,466,410 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 3,151,457 | - | 364,643 | 3,516,100 |
| Total funds carried forward | | 4,464,433 | - | 518,077 | 4,982,510 |