

REGISTERED COMPANY NUMBER: CE009400 (England and Wales)  
REGISTERED CHARITY NUMBER: 1170774

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**  
**FOR**  
**SOLE BAY ARTS C.I.O.**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**SOLE BAY ARTS C.I.O.**

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**FOR THE YEAR ENDED 31 DECEMBER 2025**

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## **SOLE BAY ARTS C.I.O.**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

##### **a. Policies and objectives**

The Charities objectives are to advance education in the arts, culture and heritage and to benefit the residents of Southwold and the surrounding area and to improve the conditions of life for them, without distinction of sex, sexual orientation, race, political, religious or other opinions by associating with them and with local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving conditions of life for the residents. In furtherance of the above the Charity trustees may (inter alia) establish and maintain an arts and community centre in St Edmund's Hall, Southwold.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

##### **Activities undertaken to achieve objectives**

Excluding community and society events, we hosted 152 events in the hall, with a total audience of 13,574, an average of 89 per event. The 36 Summer Theatre shows accounted for 4,714, at an average of 131 per show. We staged 15 non-ACT theatre performances, for a total audience of 763, an average of 51 per show. 16 music, jazz or standup events had audiences of 150+, as did one film (Conclave) and one literary event (Ann Cleves). Our share of the income from tickets for the year amounted to £52,259, down 11% on 2024. This drop is mainly due to reduced income from the Arts Festival and Summer Theatre, and to the fact that we did not manage to get Dukes Theatre back again, following their very successful Christmas Carol in 2024. Excluding community and society events, we hosted 152 events in the hall, with a total audience of 13,574, an average of 89 per event. The 36 Summer Theatre shows accounted for 4714, at an average of 131 per show. We staged 15 non-ACT theatre performances, for a total audience of 763, an average of 51 per show. 16 music, jazz or standup events had audiences of 150+, as did one film (Conclave) and one literary event (Ann Cleves). Our share of the income from tickets for the year amounted to £52,259, down 11% on 2024. This drop is mainly due to reduced income from the Arts Festival and Summer Theatre, and to the fact that we did not manage to get Dukes Theatre back again, following their very successful Christmas Carol in 2024.

It's also impressive that we have produced several events ourselves, including our third edition of Royal Shakespeare Company films, our second poetry event 'Stars'n Tides', the third edition of the Southwold Literary Festival, Community Cinema, Arts Cinema, and the fourth edition of Science Week.

We concluded the year with our regular Gavin Dean panto.

Community events in the hall are very important to us, including the weekly Parents and Toddlers group, the Pensioners Coffee Morning, the Southwold Arts Society, Suffolk Wildlife Trust and Sole Bay Lifelong Learning. The Reydon and Southwold Pantomime Group staged their annual panto Aladdin in February, continuing a 40-year local tradition.

We've continued to receive plaudits from audience members and performers about what an attractive venue the Arts Centre is. This is a tribute to our staff and volunteers.

## **SOLE BAY ARTS C.I.O.**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Fundraising activities**

As reported above, Sole Bay Arts CIO ran a full programme of activities at the Southwold Arts Centre in 2025. We have managed to increase our reserves over the past four years to £50,000, including £20,000 ear-marked for building works.

In January and the first half of February we replaced the ceiling of our auditorium, installed new insulation in the roof space, and redecorated the interior of the auditorium and foyer, thanks to an immense volunteer effort and impressive fund-raising from our supporters and grant-giving bodies in 2024.

Our next large project is to redecorate the exterior of the building and refurbish the roof, a task made urgent by the incidence of leaks into the auditorium. We have begun the fund-raising effort to achieve, this and have grants in hand of £15,000 from the Southwold Trust and £1,000 from Southwold Town Council.

We have a very strong and active team of Trustees. We were sad to lose Andrew and Fiona Taylor, who decided to move to Northumberland. New Trustees joining us this year were Julie Jordan and Grant Masom. We also lost our long-standing hall manager, Dawn Woodard, who decided to take early retirement on December 24th. She had played a major role in helping to build up Southwold Arts Centre. We are in the process of seeking a replacement.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Sole Bay Arts C.I.O is a Charitable Incorporated Organisation, incorporated on 15 December 2016 and commenced trading on 1 January 2017. It is a registered charity, number 1170774, and is governed by a constitution, dated 15 December 2016, which established the objects and powers of the organisation and its trustees.

##### **Recruitment and appointment of new trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The minimum number of trustees is three and the maximum number is twelve. Every trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity. Southwold Town Council may appoint one Trustee and Southwold Parochial Church Council may appoint two Trustees. Each appointment is made for a term of three years, effective from the later of the date of the vacancy and the date on which the Trustees are informed of the appointment.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE009400 (England and Wales)

##### **Registered Charity number**

1170774

##### **Registered office**

St Edmunds Hall  
Cumberland Road  
Southwold  
Suffolk  
IP18 6JP

**SOLE BAY ARTS C.I.O.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Trustees**

R Mole

Rev A D Perry (resigned 12.1.25)

Prof G M Rowan-Robinson

S Flunder

P Hegarty

Mrs F E Taylor (resigned 11.4.25)

R M Burnett

A Taylor (resigned 11.4.25)

V Redington

P Luke

F Griffiths

J A Jordan (appointed 25.5.25)

G A Masom (appointed 25.5.25)

**Independent Examiner**

Peter Boardman

Juler Tooke

Lothing House

Quay View Business Park

Barnards Way

Lowestoft

Suffolk

NR32 2HD

Approved by order of the board of trustees on 19 May 2026 and signed on its behalf by:

Prof G M Rowan-Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOLE BAY ARTS C.I.O.**

**Independent examiner's report to the trustees of Sole Bay Arts C.I.O. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman  
The Association of Accounting Technicians

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

19 May 2026

**SOLE BAY ARTS C.I.O.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		172,317	-	172,317	158,073
Other trading activities	2	70,379	-	70,379	80,665
Investment income	3	742	-	742	613
<b>Total</b>		<u>243,438</u>	<u>-</u>	<u>243,438</u>	<u>239,351</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	171,857	-	171,857	178,447
Other		<u>74,027</u>	<u>-</u>	<u>74,027</u>	<u>25,536</u>
<b>Total</b>		<u>245,884</u>	<u>-</u>	<u>245,884</u>	<u>203,983</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,446)	-	(2,446)	35,368
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		98,314	-	98,314	62,946
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>95,868</u></u>	<u><u>-</u></u>	<u><u>95,868</u></u>	<u><u>98,314</u></u>

The notes form part of these financial statements

**SOLE BAY ARTS C.I.O.**

**BALANCE SHEET**  
**31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	758	-	758	947
<b>CURRENT ASSETS</b>					
Stocks	9	1,137	-	1,137	1,137
Debtors	10	3,727	-	3,727	10,428
Cash at bank		92,334	-	92,334	118,064
		<hr/> 97,198	<hr/> -	<hr/> 97,198	<hr/> 129,629
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,088)	-	(2,088)	(32,262)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 95,110	<hr/> -	<hr/> 95,110	<hr/> 97,367
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 95,868	<hr/> -	<hr/> 95,868	<hr/> 98,314
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 95,868	<hr/> -	<hr/> 95,868	<hr/> 98,314
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	12				
Unrestricted funds				95,868	98,314
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				<hr/> 95,868	<hr/> 98,314

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2026 and were signed on its behalf by:

G M Rowan-Robinson - Trustee

The notes form part of these financial statements



## **SOLE BAY ARTS C.I.O.**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SOLE BAY ARTS C.I.O.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. OTHER TRADING ACTIVITIES**

	31.12.25	31.12.24
	£	£
Room hire	18,774	26,715
Cafe and Bar	51,605	53,950
	<u>70,379</u>	<u>80,665</u>

**3. INVESTMENT INCOME**

	31.12.25	31.12.24
	£	£
Deposit account interest	742	613
	<u>742</u>	<u>613</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.12.25	31.12.24
	£	£
Staff costs	37,126	29,624
Support costs	10,425	9,001
	<u>47,551</u>	<u>38,625</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	189	237
Other operating leases	54,953	6,088
	<u>55,142</u>	<u>6,325</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**SOLE BAY ARTS C.I.O.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	158,073	-	158,073
Other trading activities	80,665	-	80,665
Investment income	613	-	613
<b>Total</b>	<u>239,351</u>	<u>-</u>	<u>239,351</u>
 <b>EXPENDITURE ON</b>			
Raising funds	178,447	-	178,447
Other	25,536	-	25,536
<b>Total</b>	<u>203,983</u>	<u>-</u>	<u>203,983</u>
 <b>NET INCOME</b>	 35,368	 -	 35,368
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	62,946	-	62,946
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>98,314</u>	 <u>-</u>	 <u>98,314</u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2025 and 31 December 2025	<u>1,649</u>
<b>DEPRECIATION</b>	
At 1 January 2025	702
Charge for year	189
At 31 December 2025	<u>891</u>
<b>NET BOOK VALUE</b>	
At 31 December 2025	<u>758</u>
At 31 December 2024	<u>947</u>

**SOLE BAY ARTS C.I.O.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**9. STOCKS**

	31.12.25	31.12.24
	£	£
Stocks	1,137	1,137
	<u>1,137</u>	<u>1,137</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25	31.12.24
	£	£
Trade debtors	560	7,393
Prepayments	3,167	3,035
	<u>3,727</u>	<u>10,428</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25	31.12.24
	£	£
Trade creditors	2,088	7,147
Accruals and deferred income	-	25,115
	<u>2,088</u>	<u>32,262</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	98,314	(2,446)	95,868
	<u>98,314</u>	<u>(2,446)</u>	<u>95,868</u>
<b>TOTAL FUNDS</b>	<u>98,314</u>	<u>(2,446)</u>	<u>95,868</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	243,438	(245,884)	(2,446)
	<u>243,438</u>	<u>(245,884)</u>	<u>(2,446)</u>
<b>TOTAL FUNDS</b>	<u>243,438</u>	<u>(245,884)</u>	<u>(2,446)</u>

**SOLE BAY ARTS C.I.O.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	62,946	35,368	98,314
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,946</u>	<u>35,368</u>	<u>98,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,351	(203,983)	35,368
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>239,351</u>	<u>(203,983)</u>	<u>35,368</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	62,946	32,922	95,868
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,946</u>	<u>32,922</u>	<u>95,868</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	482,789	(449,867)	32,922
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>482,789</u>	<u>(449,867)</u>	<u>32,922</u>

**SOLE BAY ARTS C.I.O.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2025.

**SOLE BAY ARTS C.I.O.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	31.12.25 £	31.12.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	34,570	6,299
Theatre and Cinema	137,747	151,774
	<hr/> 172,317	<hr/> 158,073
<b>Other trading activities</b>		
Room hire	18,774	26,715
Cafe and Bar	51,605	53,950
	<hr/> 70,379	<hr/> 80,665
<b>Investment income</b>		
Deposit account interest	742	613
	<hr/>	<hr/>
<b>Total incoming resources</b>	243,438	239,351
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	36,549	28,900
Pensions	577	724
	<hr/> 37,126	<hr/> 29,624
<b>Other trading activities</b>		
Cafe and Bar	27,822	27,885
Event costs	97,584	113,035
Closing stock	(1,100)	(1,098)
	<hr/> 124,306	<hr/> 139,822
<b>Support costs</b>		
<b>Management</b>		
Repairs and maintenance	54,953	6,088
Rent and utilities	8,549	9,006
Licences, permits and memberships	1,203	1,670
Cleaning	1,498	1,151
Telephone and email	1,555	1,602
Administrative services	814	1,153
Advertising	4,109	2,369
Office costs	5,234	4,935
	<hr/> 77,915	<hr/> 27,974
<b>Finance</b>		
Insurance	3,323	3,147

This page does not form part of the statutory financial statements

**SOLE BAY ARTS C.I.O.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	31.12.25 £	31.12.24 £
<b>Finance</b>		
<b>Other</b>		
Fixtures and fittings	190	237
<b>Governance costs</b>		
Accountancy fees	816	780
Card processing fees	2,208	2,399
	<hr/> 3,024	<hr/> 3,179
Total resources expended	<hr/> 245,884	<hr/> 203,983
<b>Net (expenditure)/income</b>	<hr/> (2,446) <hr/>	<hr/> 35,368 <hr/>

This page does not form part of the statutory financial statements