

Charity Registration No.1170769

Trustees' report and financial statements

For the year ended 30 September 2020

(A charitable incorporated organization)

Youth with A Mission Radiant London

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Youth with A Mission Radiant London

Trustees' report and financial statements For the year ended 30 September 2020 (A charitable incorporated organization)

The trustees present their annual report and financial statements for the year ended 30 September 2020.

1.0 Summary

The trustees are pleased to report a successful year for Youth with A Mission Radiant London (YWAM Radiant London). The highlights for the year were as follows:

1. There were thirty-five (35) participants attending our training programs which were all aimed at developing their Christian faith and character and to equip them with specific skills to help others.
2. We have helped people in our local community by serving breakfast for homeless and vulnerable and by inviting people in general to church services and to our free community activities. We have partnered with local churches and organisations with the aim of providing help to needy people, especially after the onset of the Covid pandemic. Our work included helping vulnerable people by attending to with drop-ins in several London boroughs.
3. We were pleased to have thirty-eight (38) full-time volunteers working with us. YWAM is entirely dependent upon the services of unpaid volunteers for which we are greatly indebted, and we thank them for their commitment and support.

2.0 Aims and Purpose of the charity

Our main aim is the advancement of the Evangelical Christian Faith in London, England, and elsewhere in the United Kingdom, or abroad as laid out in the Memorandum and Articles of Association of the charity.

To advance education in accordance with Christian principles in London, England and elsewhere in the United Kingdom or abroad as the trustees may from time to time see fit.

To promote and fulfil such other charitable purposes beneficial to the community in London, England and elsewhere in the United Kingdom or abroad

3.0 Objectives and Activities

The objectives and activities of YWAM Radiant London are as follows:

Training: to effectively train young people and others for involvement in missional work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training through three to six months programs to increase knowledge, increase practical skills, and develop character. Provide short-term (less than 3 weeks) training and mission opportunities and by equipping people for missional ministry through personal experience and hands-on training.

Supporting Communities: YWAM seeks to identify missional needs in London and surrounding communities, and to strategically invest individuals, teams, and resources into those situations to help meet those needs. It is intended that the objectives and activities will be achieved as follows:

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Trustees' report and financial statements (continued) For the year ended 30 September 2020

1. Through conversations and contact with the people of London, e.g. we identified a need for greater engagement in London as many individuals struggle with isolation and loneliness, though in a city full of people which was highlighted in the pandemic.
2. Provide opportunities for young people to learn more about Christianity and its tenets for living.
3. Hosting social activities in order to create friendships with local people, thus creating a sense of community and enjoyment
5. Providing a Christian campus to host several community events and programs as a means of interacting with and attracting local community members to build stronger relationships and to share our values and beliefs.
6. To help meet practical needs, provide support and community to people in the community who are struggling with homelessness, poverty, addiction, and loneliness.
7. Serving the local people in the community at various drop-ins and food banks, primarily through a ministry called The Lazarus Project.
8. Holding a total of 3 arts exhibitions per year to create a free activity for the community.
9. Hosting and organising an international Arts Gathering each year in order to create a network of artists whose goal and aim is to better and improve the community through art
10. Supporting Overseas Work: to form, support, and partner with missional communities, create projects and institutions to address areas of social need in other nations for the advancement of the evangelical Christian faith worldwide. YWAM Radiant London sends individuals and teams on short-term outreaches to work alongside our mission partners in other nations, especially in major urban cities throughout Europe and worldwide.

4.0 Public Benefit

The trustees confirm that the Charity has complied with its duty under section 4 of the 2011 Charities Act and has had due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and activities. The trustees have considered how planned activities will contribute to the aims and objectives that have been set.

Youth with A Mission Radiant London

Trustees' report and financial statements (continued) **For the year ended 30 September 2020**

5.0 Achievements and Performance

Training: The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training; and the two-month outreach phase, which focuses on applying what was learned in the classroom through a field placement. This year, 24 people attended our Discipleship Training Schools with field placements around the UK.

YWAM Radiant London offers specialised courses in missions, for example, arts and sports in missions, and urban ministry and leadership development.

We hosted one mission event this year. which was a ten-day missions camp in an urban setting.

Supporting Communities: We partner in serving breakfast once a week for the vulnerable or homeless in the community. We host around 20 guests per week, though our numbers are growing. We seek to address the needs of those who come, referring them to local organisations that can provide shelter, resources, and meet other needs. In addition, we partner with other charities each Friday and Saturday night at a local food distribution facility, offering food and tea and coffee in one of the boroughs of London.

This year we provided numerous videos online during the pandemic. The videos included Radiant Sports and fitness videos that offered workouts from home, participating in the Taboo dance, live stretching and other techniques that could be carried out at home. In the pandemic period we offered Taboo Culinary Arts an activity that provided recipes and various tips for cooking.

Magazine: The charity has produced an arts and culture magazine resource entitled Chasm that targets the general public as an audience, with the aim of bringing a positive and constructive viewpoint to the magazine industry and to arts and culture.

6.0 Financial Review

The charity received income totalling £438,708 (2019: £515,318) with expenditure totalling £435,254 (2019: £502,012).

7.0 Plans envisaged

Media/Film: The charity aims to create and expand in the areas of TV, film, music recording, and other media outlets in the coming year to bring a positive voice and resource for youth in the community. By pursuing this, we hope to provide training for youth who are passionate about becoming involved in media.

Youth with A Mission Radiant London

Trustees' report and financial statements (continued) For the year ended 30 September 2020

8.0 Structure, Governance, and Management

The charity was created on 16 September 2016. Its Model Constitution sets out its objects and powers and it is governed by its Articles of Association. The governing body of the Charity is the Board of Trustees.

9.0 Recruitment, appointment, and ongoing training of trustees

As the Charity is of a very relational nature, new trustees will be recruited through the extensive skills and networking ability of the current trustees and the leadership to meet the needs of the charity in different fields of expertise. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

10.0 Governance

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring that the strategy is implemented. It delegates the main day-to-day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

11.0 Statement of Trustees' responsibilities

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organisation and its incoming resources and application of those resources including the net income or expenditure for the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with Financial Reporting Statement FRS102 issued on 16 July 2014 and published in September 2015. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Youth with A Mission Radiant London

Trustees' report and financial statements (continued) **For the year ended 30 September 2020**

12.0 Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts.

Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Volunteers receive support from their own sponsors and/or other supporters or may have other sources of income including income from self-employment activities.

The YWAM Radiant London sites have residential accommodation which is used primarily for residential training purposes and for missionaries and interns working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use which is included in the accounts as 'housing contributions'.

Reference and Administration

Charity registration no. 1170769

Registered office:

5 Vernon Rise London WC1X 9EP

Charity Trustees:

Christian Vargas Guidroz
Gabiella Leutzinger
Joel Lourido
Elin Cancelo
Secretary: Micah Orsetti

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Report of the Independent Examiner to the Trustees For the year ended 30 September 2020

We report on the accounts of the Charity for the year to 30 September 2020, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 145(5)(b) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 396 of the 2011 Act; and
- to prepare accounts which accord with the accounting records in accordance with the SORP (FRS102); or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denise Isaacs FCCA
Asaph Solutions Limited
18 Belmont Road
Chesham
Bucks
HP5 2EL

Youth with A Mission Radiant London

Statement of Financial Activities For the year ended 30 September 2020

		2020 £	2,019 £
	Note		
Incoming resources:			
Incoming resources from generated activities:			
Voluntary Income	2	438,708	515,318
Other income		-	-
TOTAL INCOMING RESOURCES		<u>438,708</u>	<u>515,318</u>
 Resources expended:	 3		
Charitable activities		434,054	501,012
Governance costs		1,200	1,300
TOTAL RESOURCES EXPENDED		<u>435,254</u>	<u>502,312</u>
 Net incoming/(outgoing) resources for the year		3,454	13,006
Funds brought forward		<u>107,216</u>	<u>94,210</u>
FUNDS CARRIED FORWARD		<u>110,670</u>	<u>107,216</u>

Youth with A Mission Radiant London

Balance Sheet As at 30 September 2020

		2020 £	2019 £
	Note		
Fixed assets			
Tangible assets	4	7,619	10,158
Current assets			
Debtors	7	13,139	16,856
Cash at bank and in hand		91,112	81,502
		<hr/>	<hr/>
		104,251	98,358
Creditors: Amounts falling due within one year	8		
Accruals		(1,200)	(1,300)
Other creditors			*
		<hr/>	<hr/>
		103,051	97,058
Creditors: Amounts falling due after one year		-	-
		<hr/>	<hr/>
		110,670	107,216
		<hr/>	<hr/>
Reserves:			
General funds		107,216	94,210
Gains(loss) for the year		3,454	13,006
		<hr/>	<hr/>
		110,670	107,216
		<hr/>	<hr/>

Youth with A Mission Radiant London

Notes to the Financial Statements For the year ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, the Charities Act 2011, the Statement of Recommended Practice (SORP) and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming Resources

Donations and other income are included in the Statement of Financial Activities (SOFA) when received. Other donations receivable is included when the charity becomes entitled to the funds, when the Trustees are reasonably certain that they will receive it and the value can be measured reliably. Voluntary income received by way of donations and gifts (non-exchange transactions) is included in full in the Statement of Financial Activities (SOFA) when receivable and the SORP criteria has been met i.e. there is entitlement; its monetary value can be measured reliably and there is sufficient certainty of receipt. The value of services provided by volunteers, in the absence of a reliable measurement basis, has not been included.

Fee income relating to a contract for goods and services is recognised in full in the Statement of Financial Activities in the year in which there is entitlement and it is receivable. Incoming resources from the sale of books, tapes and videos is included when receivable. Income from investments is included when receivable. Gifts in kind are recognised as income on receipt of the goods or services and are valued at their fair value unless it is impractical to measure this reliably. If it is impractical to measure the value of goods donated for resale they will be recognized as income when they are sold. Legacy income is regarded as receivable when the Charity is legally entitled to it, its receipt is probable, and the amount can be measured with sufficient reliability.

Expenditure

Charitable activities include expenditure associated with the charitable activities of the charity and include both the direct costs and support costs, including governance costs, relating to these activities. Governance costs are included in support costs, and are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Youth with A Mission Radiant London

Notes to the Financial Statements (Continued) For the year ended 30 September 2020

	2020 £	2019 £
2 INCOMING RESOURCES		
DTS	77,580	187,539
Hospitality	1,212	-
Internship fees	26,606	42,842
Staff fees	178,370	146,610
Church donations	28,192	29,286
Bones - Seminar	-	-
Arts Gathering	491	-
Think: Square sales	59,395	49,710
Chasm	887	-
DNA School fees	23,242	20,543
Think	28,610	30,376
Other income	14,123	8,412
	<u>438,708</u>	<u>515,318</u>

3 NET OUTGOING RESOURCES

Foreign outreach	3,119	4,834
UK outreach	1,311	40,473
Teaching ministry	-	539
Rent, rates and utilities	225,309	192,895
Light & Heat	7,928	5,627
Insurance	1,527	75
THINK expenses	71,306	155,582
Printing, postage and stationery	627	1,436
Gifts and donations	3,818	120
Motor expenses	13,975	17,414
Telephone	4,584	3,692
Hospitality	5,416	4,901
Food	29,010	31,396
Repairs and Maintenance	19,295	10,526
School expenses	10,398	14,467
Travelling and subsistence	5,777	4,194
Depreciation	2,539	3,386
Publications and subscriptions	2,378	4,464
Speakers travel and honorarium	1,987	1,574
Hope and Anchor	20,176	-
Sundries	3,574	3,417
	<u>434,054</u>	<u>501,012</u>

Youth with A Mission Radiant London

Notes to the Financial Statements (Continued) For the year ended 30 September 2020

TANGIBLE FIXED ASSETS

	Motor vehicles £	Total £
4		
COST		
As at 1 October 2019	24,077	24,077
	-	-
As at 30 September 2020	<u>24,077</u>	<u>24,077</u>
DEPRECIATION		
As at 1 October 2019	13,919	13,919
Charge for the year	<u>2,539</u>	<u>2,539</u>
As at 30 September 2020	<u>16,458</u>	<u>16,458</u>
NET BOOK VALUE		
As at 30 September 2019	<u>7,619</u>	<u>7,619</u>
As at 30 September 2020	<u>10,158</u>	<u>10,158</u>

Youth with A Mission Radiant London

Notes to the Financial Statements (Continued) For the year ended 30 September 2020

	2020 £	2019 £
5 GOVERNANCE COSTS		
Accountancy fees	<u>1,200</u>	<u>1,300</u>
6 TAXATION		
The church is a registered charity and as such no taxation has been provided for in these accounts.		
7 DEBTORS		
Debtors - Fees receivable	<u>13,139</u>	<u>15</u>
8 CREDITORS: Amounts falling due within one year		
Accruals	1,200	1,300
Other creditors	-	-
	<u>1,200</u>	<u>1,300</u>