

Afan Valley Community Leisure

Charity No. 1170763

Company No. 09756505

Trustees' Report and Unaudited Accounts

30 September 2021

Afan Valley Community Leisure
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09756505

Charity No. 1170763

Principal Office

Afan Valley Swimming Pool
School Road
Port Talbot
SA13 3EL

Registered Office

Afan Valley Swimming Pool
School Road
Port Talbot
SA13 3EL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S.M. Johnson
R. Jones
S. Jones
W.A.G. Jones
R.T. Lewis
G.J. Parker
H. Phillips
R. Thomas (Resigned 20 November 2020)

Accountants

Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ

Bankers

TSB Bank Plc
Talbot Street
Maesteg
CF34 9BS

Solicitors

Jestyn Jeffreys
Castle Buildings
23 Church Place
Neath
SA11 3LP

OBJECTIVES AND ACTIVITIES

The objects for which the charity is established, as set out in its governing document, are: To promote for the benefit of the inhabitants of the Upper Afan Valley and the surrounding area the provision of facilities for wellbeing, self-improvement, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, primarily but not exclusively through the provision of a swimming pool and associated facilities.

The main activities undertaken in relation to those purposes during the year: The Charity has been established to subsidise the running of the Afan Valley Swimming Pool which has been transferred from the ownership of Neath Port Talbot County Borough Council to Neath Port Talbot College Group (Llandarcy Park Ltd). The purpose of the company is to raise funds and promote the use of the facility so that the pool can remain open.

The main activities undertaken to further the charity's purposes for the public benefit: The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The Charity supports a number of projects for the benefit of the inhabitants of the Upper Afan Valley, and some of the benefits of these projects are detailed below.

ACHIEVEMENTS AND PERFORMANCE

The Charity raised over £97,500 in the UK which was used in support of our projects, comprising a grant from Big Lottery Fund awarded by The National Lottery (£79,910). The activities of the Charity during the year has enabled the Afan Valley Swimming Pool to remain open for the benefit of the inhabitants of the local, and surrounding, community. Without the support of this Charity these leisure facilities would have been lost.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory and appropriate to the objects of the charity.

Restricted reserves are maintained for expenditure, at the discretion of the trustees, on such projects that further the objectives and activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum & Articles of Association establishing the company under company legislation. The governing document is dated 27 August 2015, and there are no restrictions therein on the operation of the charity or on its borrowing powers other than those imposed by law.

Trustees Annual Report

The trustees seek to appoint additional trustees whenever necessary in line with the process outlines in the company's articles. Potential trustees are provided with all relevant guides from the Charity Commission before any appointment. The trustees are all individuals and no trustee has any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Jones

Trustee

30 June 2022

A handwritten signature in black ink, appearing to be 'S. Jones', with a stylized, cursive script.

Independent Examiner's Report to the trustees of Afan Valley Community Leisure

I report to the charity trustees on my examination of the financial statements of Afan Valley Community Leisure for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Roger Cole
Association of Chartered Certified Accountants
Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg

CF34 0BQ
30 June 2022

Afan Valley Community Leisure
Statement of Financial Activities
for the year ended 30 September 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 1,175 | 96,410 | 97,585 | 86,693 |
| Total | | 1,175 | 96,410 | 97,585 | 86,693 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | - | 100,000 | 100,000 | 49,000 |
| Other | 6 | 1,043 | - | 1,043 | 1,093 |
| Total | | 1,043 | 100,000 | 101,043 | 50,093 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | | 132 | (3,590) | (3,458) | 36,600 |
| Transfers between funds | | - | - | - | - |
| Net (expenditure)/income before other gains/(losses) | | 132 | (3,590) | (3,458) | 36,600 |
| Other gains and losses | | | | | |
| Net movement in funds | | 132 | (3,590) | (3,458) | 36,600 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 3,810 | 55,579 | 59,389 | 22,789 |
| Total funds carried forward | | 3,942 | 51,989 | 55,931 | 59,389 |

Afan Valley Community Leisure
Summary Income and Expenditure Account
for the year ended 30 September 2021

| | 2021 £ | 2020 £ |
|---|-----------------------|----------------------|
| Income | 97,585 | 86,693 |
| Gross income for the year | <u>97,585</u> | <u>86,693</u> |
| Expenditure | 101,043 | 50,093 |
| Total expenditure for the year | <u>101,043</u> | <u>50,093</u> |
| Net (expenditure)/income before tax for the year | (3,458) | 36,600 |
| Net (expenditure)/income for the year | <u><u>(3,458)</u></u> | <u><u>36,600</u></u> |

Afan Valley Community Leisure**Balance Sheet**

at 30 September 2021

| Company No. | 09756505 | Notes | 2021 £ | 2020 £ |
|--|----------|-------|---------------|---------------|
| Current assets | | | | |
| Cash at bank and in hand | | | 56,891 | 60,349 |
| | | | <u>56,891</u> | <u>60,349</u> |
| Creditors: Amount falling due within one year | 8 | | (960) | (960) |
| Net current assets | | | <u>55,931</u> | <u>59,389</u> |
| Total assets less current liabilities | | | <u>55,931</u> | <u>59,389</u> |
| Net assets excluding pension asset or liability | | | <u>55,931</u> | <u>59,389</u> |
| Total net assets | | | <u>55,931</u> | <u>59,389</u> |
| The funds of the charity | | | | |
| Restricted funds | 9 | | | |
| Restricted income funds | | | 51,989 | 55,579 |
| | | | <u>51,989</u> | <u>55,579</u> |
| Unrestricted funds | 9 | | | |
| Designated funds | | | 3,942 | 3,810 |
| | | | <u>3,942</u> | <u>3,810</u> |
| Reserves | 9 | | | |
| Total funds | | | <u>55,931</u> | <u>59,389</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

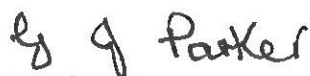
For the year ended 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2022

And signed on its behalf by:



G.J. Parker

Trustee

30 June 2022

for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charities ability to continue as a going concern.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Notes to the Accounts

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 782 | 85,911 | 86,693 |
| Total | <u>782</u> | <u>85,911</u> | <u>86,693</u> |
| Expenditure on: | | | |
| Charitable activities | - | 49,000 | 49,000 |
| Other | 1,093 | - | 1,093 |
| Total | <u>1,093</u> | <u>49,000</u> | <u>50,093</u> |
| Net income | <u>(311)</u> | <u>36,911</u> | <u>36,600</u> |
| Net income before other gains/(losses) | (311) | 36,911 | 36,600 |
| Other gains and losses: | | | |
| Net movement in funds | <u>(311)</u> | <u>36,911</u> | <u>36,600</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 4,121 | 18,668 | 22,789 |
| Total funds carried forward | <u>3,810</u> | <u>55,579</u> | <u>59,389</u> |

4 Income from donations and legacies

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|---|--------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Big Lottery Fund awarded by The National Lottery | - | 79,910 | 79,910 | 64,911 |
| Neath Port Talbot Covid-19 Business Support Grant (2020: Neath Port Talbot Council for Voluntary Service) | - | 16,500 | 16,500 | 11,000 |
| Pen-y-Cymoedd Wind Farm Community Fund | - | - | - | 10,000 |
| Small Donations individually less than £1,000 | 1,175 | - | 1,175 | 782 |
| | <u>1,175</u> | <u>96,410</u> | <u>97,585</u> | <u>86,693</u> |

5 Expenditure on charitable activities

| | Restricted | Total 2021 | Total 2020 |
|---|----------------|----------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Afan Valley Swimming Pool | 100,000 | 100,000 | 49,000 |
| <i>Governance costs</i> | | | |
| | <u>100,000</u> | <u>100,000</u> | <u>49,000</u> |

6 Other expenditure

| | Unrestricted | Total 2021 | Total 2020 |
|------------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Premises costs | 19 | 19 | 35 |
| General administrative costs | 64 | 64 | 98 |
| Legal and professional costs | 960 | 960 | 960 |
| | <u>1,043</u> | <u>1,043</u> | <u>1,093</u> |

7 Staff costs

No trustee or persons connected with them received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

| | 2021 Number | 2020 Number |
|-------------------------------------|----------------|----------------|
| Engaged on charitable activities | - | - |

8 Creditors:

amounts falling due within one year

| | 2021 | 2020 |
|----------|------------|------------|
| | £ | £ |
| Accruals | 960 | 960 |
| | <u>960</u> | <u>960</u> |

9 Movement in funds

| | At 1 October 2020 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 September 2021 £ |
|---------------------------------|----------------------|--|----------------------------|---------------------------------|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Afan Valley Swimming Pool | 55,579 | 96,410 | (100,000) | 51,989 |
| <i>Total</i> | <u>55,579</u> | <u>96,410</u> | <u>(100,000)</u> | <u>51,989</u> |
| Unrestricted funds: | | | | |
| Designated funds: | | | | |
| Unrestricted Revenue Funds | 3,810 | 1,175 | (1,043) | 3,942 |
| <i>Total</i> | <u>3,810</u> | <u>1,175</u> | <u>(1,043)</u> | <u>3,942</u> |
| Total funds | <u>59,389</u> | <u>97,585</u> | <u>(101,043)</u> | <u>55,931</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Afan Valley Swimming Pool The purpose of this fund is contributions towards the running of Upper Afan Swimming Pool.

Designated funds:

Unrestricted Revenue Funds These funds are held for meeting the objects of the charity, and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.

10 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Net current assets | 3,942 | 51,989 | 55,931 |
| | <u>3,942</u> | <u>51,989</u> | <u>55,931</u> |

11 Reconciliation of net debt

| | At 1 October 2020 £ | Cash flows £ | At 30 September 2021 £ |
|---------------------------|---------------------------|-----------------|---------------------------------|
| Cash and cash equivalents | 60,349 | (3,458) | 56,891 |
| | <u>60,349</u> | <u>(3,458)</u> | <u>56,891</u> |
| Net debt | <u>60,349</u> | <u>(3,458)</u> | <u>56,891</u> |

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.
There were no transactions with related parties in the year.

Afan Valley Community Leisure
Detailed Statement of Financial Activities
for the year ended 30 September 2021

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | | | | |
| Big Lottery Fund awarded by The National Lottery | - | 79,910 | 79,910 | 64,911 |
| Neath Port Talbot Covid-19 Business Support Grant (2020: Neath Port Talbot Council for Voluntary Service) | - | 16,500 | 16,500 | 11,000 |
| Pen-y-Cymoedd Wind Farm Community Fund | - | - | - | 10,000 |
| Small Donations individually less than £1,000 | 1,175 | - | 1,175 | 782 |
| | <u>1,175</u> | <u>96,410</u> | <u>97,585</u> | <u>86,693</u> |
| Total income and endowments | 1,175 | 96,410 | 97,585 | 86,693 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Afan Valley Swimming Pool | - | 100,000 | 100,000 | 49,000 |
| | <u>-</u> | <u>100,000</u> | <u>100,000</u> | <u>49,000</u> |
| Total of expenditure on charitable activities | - | 100,000 | 100,000 | 49,000 |
| Premises costs | | | | |
| Rent | 19 | - | 19 | 35 |
| | <u>19</u> | <u>-</u> | <u>19</u> | <u>35</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Bank charges | 64 | - | 64 | 84 |
| Sundry expenses | - | - | - | 14 |
| | <u>64</u> | <u>-</u> | <u>64</u> | <u>98</u> |
| Legal and professional costs | | | | |
| Audit/Independent examination fees | 960 | - | 960 | 960 |
| | <u>960</u> | <u>-</u> | <u>960</u> | <u>960</u> |
| Total of expenditure of other costs | 1,043 | - | 1,043 | 1,093 |
| Total expenditure | 1,043 | 100,000 | 101,043 | 50,093 |
| Net gains on investments | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net (expenditure)/income | 132 | (3,590) | (3,458) | 36,600 |

Afan Valley Community Leisure
Detailed Statement of Financial Activities

| | | | | |
|---|-------|---------|---------|--------|
| Net (expenditure)/income before other gains/(losses) | 132 | (3,590) | (3,458) | 36,600 |
| Other Gains | - | - | - | - |
| Net movement in funds | 132 | (3,590) | (3,458) | 36,600 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 3,810 | 55,579 | 59,389 | 22,789 |
| Total funds carried forward | 3,942 | 51,989 | 55,931 | 59,389 |

