



THE ARTS CHARITY AT DEAN CLOUGH

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2024

CHARITY REGISTRATION NUMBER: 1170751

Streets.

THE ARTS CHARITY AT DEAN CLOUGH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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THE ARTS CHARITY AT DEAN CLOUGH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Arts Charity at Dean Clough

Charity registration number 1170751

Principal office Dean Clough
Halifax
West Yorkshire
HX3 5AX

THE TRUSTEES

Mr R Standen
Mr B Burton (Resigned 18 April 2024)
Mrs A D Cormac
Mrs S C Holdsworth
Dr W R Lawrence
Mr D L Allen
Ms A Varkalis

INDEPENDENT EXAMINER Sally Shacklock FCA
Streets Spenser Wilson (Yorkshire) Limited
Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

THE ARTS CHARITY AT DEAN CLOUGH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was formed under the Charities Act 2011, Charitable Incorporated Organisation Foundation Model, on 14 December 2016.

The management of the charity is carried out by the officers.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charitable Incorporated Organisation (CIO).

Trustee Induction and training

Induction and training are provided as required depending on the role to be undertaken and the skills of the trustee.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems and/or procedures have been established to mitigate the risks the charity faces. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and volunteers.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to advance for the public benefit such exclusively charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time including (but without limiting the generality of the foregoing):

1. The advancement of the arts, in particular (but not exclusively):
 - a. By the staging of public exhibitions and arts events in order to develop public appreciation of the arts and to improve public access to the arts; and
 - b. By the provision of studio and workshop spaces to encourage and support the practice of the arts in various forms.
2. The advancement of education, in particular (but not exclusively), through the development and promotion of educational arts programmes for the public.

THE ARTS CHARITY AT DEAN CLOUGH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

The aims for 2024 as outlined in the 2023 report have been mainly achieved.

2024 has been a productive year with the Charity attaining some degree of financial stability. It included modest funding for core support staff from improved income generation.

ACDC completed the Community Art School and established a range of courses and events for Calderdale communities. Sustained presence on social media and the building up of our database as well as forging partnerships with other organizations and social groups, has secured ACDC's position as a significant arts provider. The plan to gain Heritage grant- funding began early in 2024 but has not been carried forward. However, Fletcher's Mill, the Stable Block and Mill House Studios have benefitted from no cost/low cost refurbishment e.g. fluorescent lighting to LED, minor repairs and upgrades such as Wi-Fi in Mill House and the Howden's donation of a new communal kitchen in Fletcher's Mill fitted by Calderdale College staff and students. Applications for core funding continued.

It has still not been possible to reinstate the Executive Director's position and the role and responsibilities continue to be fulfilled by Executive Trustees. Again, Away Days took place to review ACDC's progress and future management of the Charity.

Steps Towards Financial Security continue. Examples include charges for exhibition spaces and curatorial costs which resulted in sustainable exhibition programmes, letting meeting spaces and the Community Art School programme of courses and events.

Successful bids were made to CultureDale for projects such as The Amma Ji Trailblazers in partnership with The Women's Activity Centre for South Asian elderly women, Age UK Art workshops and those for neuro-divergent young people funded by the Sir George Martin Trust, resulted in a modest additional income. The drive to secure 'accessibility funds' continued.

In 2024 ACDC won the Arts and Culture Placemaking Award. The award celebrates excellence in improving public spaces to enhance community life.

Reviews and updating of policies and operational systems continued throughout 2024.

In addition to repositioning and rehanging the Dean Clough Permanent Art Collection, twelve art exhibitions were curated as listed.

- Doug Binder and the Permanent Collection
- Calderdale College Art Assessment Exhibition
- ACDC Dean Clough Artist Biennial Exhibition
- The Grid Project. 'In search of Urban Happiness' Dave Allen
- Helen Jones
- Judy Sale
- Barry De More 'The Artist and His Studio'
- The Calligraphy and Lettering Arts Society
- Malcolm Barton and Roger Gardner
- Linda Brill 'Ten years of Still Life'
- Pinc College 'Examination Showcase'
- Invictus Well being Photography Showcase'

THE ARTS CHARITY AT DEAN CLOUGH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

During the year income exceeded expenditure by £16,404 (during 2023 expenditure exceeded income by £38,903). The officers consider the charity to be in a good financial position.

The charity continued the redevelopment from 2022 with continued support from Dean Clough and new support from Calderdale Council. The exhibition programme moved to a new level, with significant income and the Art School came online. Repairs to Fletchers Mill continued. By the end of 2024 there was significant funds available to develop the staff team for 2025 and a fund-raising programme was in place.

RESERVES AND FUNDS

The charity holds reserves, which it is felt, are adequate to cover its present and future requirements. Reserves at the year end were £91,588 (2023 - £75,184). The total unrestricted funds are £91,588 and will be used towards furtherance of the charitable activities. The restricted fund balance was £nil as at 31 December 2024.

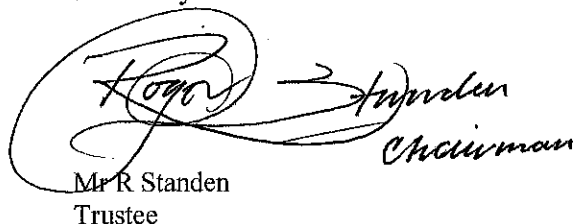
PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

PLANS FOR FUTURE PERIODS

The aim for 2025 includes raising additional core funding to support the charity's operations and employing more staff to strengthen specific functions. In addition, the charity plans to identify and fundraise for new projects that align with its mission and can be delivered by the Arts Charity.

The trustees' annual report was approved on 11 February 2026 and signed on behalf of the board of trustees by:



Mr R Standen
Trustee

THE ARTS CHARITY AT DEAN CLOUGH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARTS CHARITY AT DEAN CLOUGH

YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of The Arts Charity at Dean Clough ('the charity') for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Shacklock FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

11 February 2026

THE ARTS CHARITY AT DEAN CLOUGH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	57,121	6,005	63,126	57,693
Charitable activities	5	57,773	–	57,773	51,351
Other trading activities	6	1,485	–	1,485	3,269
Other income	7	9,883	–	9,883	10,649
Total income		<u>126,262</u>	<u>6,005</u>	<u>132,267</u>	<u>122,962</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>101,509</u>	<u>14,354</u>	<u>115,863</u>	<u>84,059</u>
Total expenditure		<u>101,509</u>	<u>14,354</u>	<u>115,863</u>	<u>84,059</u>
Net income and net movement in funds		<u>24,753</u>	<u>(8,349)</u>	<u>16,404</u>	<u>38,903</u>
Reconciliation of funds					
Total funds brought forward		<u>66,835</u>	<u>8,349</u>	<u>75,184</u>	<u>36,280</u>
Total funds carried forward		<u>91,588</u>	<u>–</u>	<u>91,588</u>	<u>75,184</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

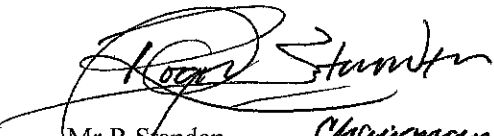
THE ARTS CHARITY AT DEAN CLOUGH

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	15	7,256	2,459
CURRENT ASSETS			
Debtors	16	43,210	17,787
Cash at bank and in hand		74,806	63,498
		<u>118,016</u>	<u>81,285</u>
CREDITORS: amounts falling due within one year	17	<u>33,684</u>	<u>8,561</u>
NET CURRENT ASSETS		<u>84,332</u>	<u>72,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,588</u>	<u>75,183</u>
NET ASSETS		<u>91,588</u>	<u>75,183</u>
FUNDS OF THE CHARITY			
Restricted funds		—	8,349
Unrestricted funds		<u>91,588</u>	<u>66,835</u>
Total charity funds	20	<u>91,588</u>	<u>75,184</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 February 2026, and are signed on behalf of the board by:


 Mr R Standen
 Trustee

Chairman

The notes on pages 8 to 17 form part of these financial statements.

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Dean Clough, Halifax, West Yorkshire, HX3 5AX.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 5 years straight line
Fixtures and fittings	- 10 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Dean Clough	57,121	–	57,121
GRANTS			
Grants receivable	–	2,980	2,980
Government grant income	–	3,025	3,025
	<u>57,121</u>	<u>6,005</u>	<u>63,126</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Dean Clough	42,693	–	42,693
GRANTS			
Grants receivable	–	–	–
Government grant income	–	15,000	15,000
	<u>42,693</u>	<u>15,000</u>	<u>57,693</u>

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Income for studio hire	<u>57,773</u>	<u>57,773</u>	<u>51,351</u>	<u>51,351</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Artists commissions received	<u>1,485</u>	<u>1,485</u>	<u>3,269</u>	<u>3,269</u>

7. OTHER INCOME

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>9,883</u>	<u>9,883</u>	<u>10,649</u>	<u>10,649</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Gallery and studio costs	9,684	4,187	13,871
Support costs	<u>91,825</u>	<u>10,167</u>	<u>101,992</u>
	<u>101,509</u>	<u>14,354</u>	<u>115,863</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Gallery and studio costs	8,967	640	9,607
Support costs	<u>68,440</u>	<u>6,011</u>	<u>74,452</u>
	<u>77,407</u>	<u>6,651</u>	<u>84,059</u>

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Gallery and studio costs	13,871	97,724	111,595	78,967
Governance costs	—	4,268	4,268	5,092
	<u>13,871</u>	<u>101,992</u>	<u>115,863</u>	<u>84,059</u>

10. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	12,256	12,256	20,255
Premises	38,075	38,075	21,355
Communications and IT	1,753	1,753	1,051
General office	2,834	2,834	897
Insurance	11,820	11,820	10,810
Repairs and maintenance	9,213	9,213	8,509
Licence fees	13,116	13,116	1,012
Advertising	897	897	1,252
Printing and stationery	1,021	1,021	68
Cleaning	6,738	6,738	4,147
Bank interest and charges	—	—	4
Accountancy	3,544	3,544	2,085
Professional fees and consultancy	725	725	3,007
	<u>101,992</u>	<u>101,992</u>	<u>74,452</u>

11. NET INCOME

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>678</u>	<u>515</u>

12. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,544</u>	<u>2,085</u>

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	12,088	20,233
Employer contributions to pension plans	169	22
	<u>12,257</u>	<u>20,255</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	2,289	2,836	5,125
Additions	–	5,475	5,475
At 31 December 2024	<u>2,289</u>	<u>8,311</u>	<u>10,600</u>
Depreciation			
At 1 January 2024	2,286	380	2,666
Charge for the year	–	678	678
At 31 December 2024	<u>2,286</u>	<u>1,058</u>	<u>3,344</u>
Carrying amount			
At 31 December 2024	<u>3</u>	<u>7,253</u>	<u>7,256</u>
At 31 December 2023	<u>3</u>	<u>2,456</u>	<u>2,459</u>

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

16. DEBTORS

	2024	2023
	£	£
Trade debtors	41,462	12,404
Prepayments and accrued income	1,748	5,374
Other debtors	–	9
	<u>43,210</u>	<u>17,787</u>

17. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	28,814	4,212
Accruals and deferred income	4,379	3,789
Social security and other taxes	21	90
Other creditors	470	470
	<u>33,684</u>	<u>8,561</u>

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £169 (2023: £22).

19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>3,025</u>	<u>15,000</u>

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 January 2024	Income	Expenditure	31 December 2024
	£	£	£	£
General funds	66,835	126,262	(101,509)	91,588
Geoffrey Anderson Bequest	—	—	—	—
	<u>66,835</u>	<u>126,262</u>	<u>(101,509)</u>	<u>91,588</u>

	1 January 2023	Income	Expenditure	31 December 2023
	£	£	£	£
General funds	27,753	107,962	(68,880)	66,835
Geoffrey Anderson Bequest	8,527	—	(8,527)	—
	<u>36,280</u>	<u>107,962</u>	<u>(77,407)</u>	<u>66,835</u>

The Geoffrey Anderson Bequest is to be used for regeneration of the charity and to assist in setting up an art school within the mill in which the charity operates.

Restricted funds

	1 January 2024	Income	Expenditure	31 December 2024
	£	£	£	£
Sir George Martin Trust	—	2,980	(2,980)	—
Calderdale gain share fund	8,349	—	(8,349)	—
Calderdale's CultureDale Fund	—	3,025	(3,025)	—
	<u>8,349</u>	<u>6,005</u>	<u>(14,354)</u>	<u>—</u>

	1 January 2023	Income	Expenditure	31 December 2023
	£	£	£	£
Sir George Martin Trust	—	—	—	—
Calderdale gain share fund	—	15,000	(6,651)	8,349
Calderdale's CultureDale Fund	—	—	—	—
	<u>—</u>	<u>15,000</u>	<u>(6,651)</u>	<u>8,349</u>

The Sir George Martin Trust enabled the charity to offer art workshops to two groups with specific needs, namely Invictus Wellbeing, led by artist Claire Murray and Age UK, led by artist Fiona Edmondson. The workshops provided a space for participants to create and socialise, as well as to showcase their work to the general public by exhibiting it in the Dean Clough Galleries.

The Calderdale gain share fund is to build organisational capacity, deliver high quality exhibitions and to support the creative ecology.

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Calderdale's CultureDale fund enabled the launch of the Community Carpet Project, which features a 'carpet' made from woven litter and recycled materials collected by Calderdale's litter-picking groups. The work was led by artist Frank Darnley who engaged community members in the creation of the concept.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	7,256	—	7,256
Current assets	118,016	—	118,016
Creditors less than 1 year	(33,684)	—	(33,684)
Net assets	<u>91,588</u>	<u>—</u>	<u>91,588</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,459	—	2,459
Current assets	72,936	8,349	81,285
Creditors less than 1 year	(8,561)	—	(8,561)
Net assets	<u>66,834</u>	<u>8,349</u>	<u>75,183</u>

THE ARTS CHARITY AT DEAN CLOUGH

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2024

The following pages do not form part of the financial statements.

THE ARTS CHARITY AT DEAN CLOUGH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Dean Clough	57,121	42,693
Grants receivable	2,980	–
Government grant income	3,025	15,000
	<u>63,126</u>	<u>57,693</u>
 Charitable activities		
Income for studio hire	<u>57,773</u>	<u>51,351</u>
 Other trading activities		
Artists commissions received	<u>1,485</u>	<u>3,269</u>
 Other income		
Other income	<u>9,883</u>	<u>10,649</u>
 Total income	<u><u>132,267</u></u>	<u><u>122,962</u></u>

THE ARTS CHARITY AT DEAN CLOUGH

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Expenditure on charitable activities		
Gallery and studio costs		
<i>Activities undertaken directly</i>		
Light & heat	5,923	4,796
Bad debts	9	18
Donations	2,950	—
Depreciation	678	515
Transport costs	129	—
Gallery technician	1,492	1,298
Gallery co-ordinator	—	2,340
Hospitality	717	473
Gallery materials and equipment	1,973	167
	<u>13,871</u>	<u>9,607</u>
<i>Support costs</i>		
Wages/salaries	12,088	20,233
Pension costs	169	22
Rent & service charges	12,744	11,011
Rates & water	439	1,019
Light & heat	24,892	9,325
Repairs & maintenance	9,213	8,509
Insurance	11,820	10,810
Computer expenses	1,081	458
Cleaning	6,738	4,147
Licence fees	13,116	1,012
Telephone	672	593
Bank interest and charges	—	4
Other office costs	2,834	897
Advertising	897	1,252
Printing & stationery	1,021	68
	<u>97,724</u>	<u>69,360</u>
Governance costs		
Accountancy fees	3,544	2,085
Legal and other professional fees	—	432
Consultancy	724	2,575
	<u>4,268</u>	<u>5,092</u>
Expenditure on charitable activities	<u><u>115,863</u></u>	<u><u>84,059</u></u>