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# THE ARTS CHARITY AT DEAN CLOUGH

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**UNAUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2023**

**CHARITY REGISTRATION NUMBER: 1170751**

# THE ARTS CHARITY AT DEAN CLOUGH

## FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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# THE ARTS CHARITY AT DEAN CLOUGH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name**      The Arts Charity at Dean Clough

**Charity registration number** 1170751

**Principal office**                      Dean Clough  
Halifax  
West Yorkshire  
HX3 5AX

**Trustees**                                Mr R Standen  
Mr B Burton  
Mrs A D Cormac  
Mrs S C Holdsworth  
Dr W R Lawrence

**Executive Director**                  Mr V Allen                                (Resigned 31 March 2023)

**Finance Officer**                        Mrs L Cooper                            (Resigned 12 September 2023)

**Independent examiner**                Andrea Kennedy BFP FCA FCCA ATT(Fellow)  
Streets Spenser Wilson (Yorkshire) Limited  
Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

**Bankers**                                    Virgin Money  
7 Waterhouse Street  
Halifax  
West Yorkshire  
HX1 1XZ

**Solicitors**                                 Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
West Yorkshire  
LS2 3AG

# **THE ARTS CHARITY AT DEAN CLOUGH**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2023**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed under the Charities Act 2011, Charitable Incorporated Organisation Foundation Model, on 14 December 2016.

The management of the charity is carried out by the officers.

#### **Recruitment and appointment of trustees**

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charitable Incorporated Organisation (CIO).

#### **Trustee Induction and training**

Induction and training are provided as required depending on the role to be undertaken and the skills of the trustee.

#### **Risk Management**

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems and/or procedures have been established to mitigate the risks the charity faces. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and volunteers.

### **OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to advance for the public benefit such exclusively charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time including (but without limiting the generality of the foregoing):

1. The advancement of the arts, in particular (but not exclusively):
  - a. By the staging of public exhibitions and arts events in order to develop public appreciation of the arts and to improve public access to the arts; and
  - b. By the provision of studio and workshop spaces to encourage and support the practice of the arts in various forms.
2. The advancement of education, in particular (but not exclusively), through the development and promotion of educational arts programmes for the public.

# THE ARTS CHARITY AT DEAN CLOUGH

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

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### ACHIEVEMENTS AND PERFORMANCE

2023 has been busy in an effort to achieve the main aims for the Charity set out in the 2022 report. Key aims, financial stability, implementing studio rental increases, rejuvenating the Artists' Forum and Fletcher's Mill have been accomplished. After the Executive Director's departure in April 2023, the Charity's Trustees, now termed Executive Trustees, took over the leadership and management of the Charity and implemented a range of positive changes.

Owing to the much-needed drive to achieve financial stability, the Executive Director position has been suspended until sufficient funds are in place. The responsibilities of an Executive Director are fulfilled by Executive Trustees. A very successful Away Day was held to review all aspects of ACDC's work and the future management of the Charity.

Steps towards financial stability included:

" Introduction of charges to exhibitors in the galleries to cover costs of hanging and previews.  
" Clearing of the upper floor of Fletcher's Mill, and a trial period of paying art classes and event hire began. " Increases in Studio rentals for all 23 ACDC Artists.

The Artists' Forum has been re-ignited with good attendance, positive planning and enthusiasm. Artists can share working practices and contribute to events and activities.

Fletcher's Mill (125 years old) has undergone a no cost/ low cost refurbishment consisting of clearing and cleaning, decorating and general refurbishment utilising donated furniture, office equipment and lighting upgrades. Artists have provided paintings and prints to exhibit throughout the main space and corridor walls.

The installation of a stair lift to the upper floor facilitates, (with some limitations) access to the Community Art School.

Appointment of a 2.5 day Exhibitions Officer/Curator took place in August 2023. ACDC has one volunteer administrator.

A number of administrative issues, including policies and operational systems have been reviewed, resolved and updated.

Gallery Exhibitions have included;

'I Know What I Like', Dean Clough artists presenting the work of artists they admire.'Land Marks' by Diane Terry. An Arts Council touring exhibition  
'Halifax Heroes' by Marcus Jack.  
'Calderdale College End of Year Show'  
'Manchester Academy of Fine Art'  
'The Grid, a Review' by Dave Allen  
'The Tony Baker Retrospective'  
'Barbara Sykes and Amrik Varkalis  
'Leeds Fine Artists 150th Anniversary'

# **THE ARTS CHARITY AT DEAN CLOUGH**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

### **YEAR ENDED 31 DECEMBER 2023**

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#### **ACHIEVEMENTS AND PERFORMANCE** *(continued)*

The aims for 2024

"Continue to strive for financial stability and funds to secure support staff".

Complete the Community Art School, its management systems and establish a range of courses for all.

" Embark on a major Heritage grant-funding process to preserve Fletcher's Mill"

Wheelchair access to toilets and the Art School

" Continue to build a strong presence on social media and ACDC data base

#### **FINANCIAL REVIEW**

During the year expenditure exceeded income by £38,903 (2023 - £1,401). The officers consider the charity to be in a good financial position.

The charity continued the redevelopment from 2022 with continued support from Dean Clough and new support from Calderdale Council. The exhibition programme moved to a new level, with significant income and the Art School came online. Repairs to Fletchers Mill continued. By the end of 2023 there was significant funds available to develop the staff team for 2024 and a fund-raising programme was in place.

#### **RESERVES AND FUNDS**

The charity holds reserves, which it is felt, are adequate to cover its present and future requirements. Reserves at the year end were £75,184 (2023 - £36,280). The total unrestricted funds are £66,835 and will be used towards furtherance of the charitable activities. The restricted fund balance was £8,349 as at 31 December 2023.

#### **INVESTMENT POLICY**

The charity drew up an investment policy that called for fiscal reserves to be sufficient to sustain the organisation for three months in the event of a sudden withdrawal of funds. In 2018 this implied securely invested reserves to the amount of £13,000. This policy was not enacted and was deferred until the Charity had achieved operating funds of some £18,000 between fiscal quarters.

#### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

#### **PLANS FOR FUTURE PERIODS**

The aims for 2024 are to raise further core funding and employ more staff for specific functions. Also to identify and fundraise for projects deliverable by the Arts Charity.



# THE ARTS CHARITY AT DEAN CLOUGH

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees of the Charity submit their report and independently examined financial statements for the year ending 31 December 2023 and confirm they comply with current statutory requirements. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102: Effective 1 Jan 2019) as detailed in the accounting policies.

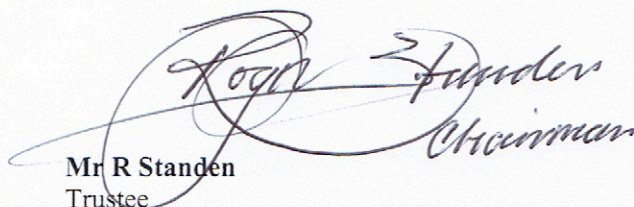
The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the Charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29 October 2024 and signed on behalf of the board of trustees by:

  
Mr R Standen  
Trustee

# **THE ARTS CHARITY AT DEAN CLOUGH**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARTS CHARITY AT DEAN CLOUGH**

**YEAR ENDED 31 DECEMBER 2023**

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I report to the trustees on my examination of the financial statements of The Arts Charity at Dean Clough ('the charity') for the year ended 31 December 2023.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrea Kennedy BFP FCA FCCA ATT(Fellow)**  
Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

29 October 2024



# THE ARTS CHARITY AT DEAN CLOUGH

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	42,693	15,000	57,693	85,821
Charitable activities	5	51,351	–	51,351	28,817
Other trading activities	6	3,269	–	3,269	8,925
Other income	7	10,649	–	10,649	10,117
<b>Total income</b>		<u>107,962</u>	<u>15,000</u>	<u>122,962</u>	<u>133,680</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>77,407</u>	<u>6,651</u>	<u>84,059</u>	<u>132,279</u>
<b>Total expenditure</b>		<u>77,407</u>	<u>6,651</u>	<u>84,059</u>	<u>132,279</u>
<b>Net income and net movement in funds</b>		<u>30,555</u>	<u>8,349</u>	<u>38,903</u>	<u>1,401</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>36,280</u>	<u>–</u>	<u>36,280</u>	<u>34,879</u>
<b>Total funds carried forward</b>		<u>66,835</u>	<u>8,349</u>	<u>75,184</u>	<u>36,280</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

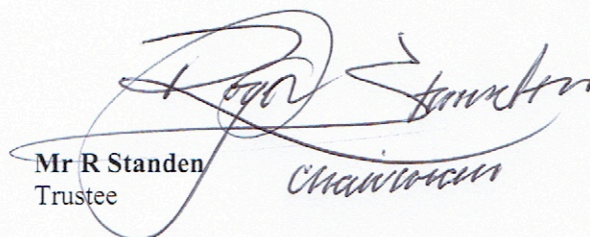
# THE ARTS CHARITY AT DEAN CLOUGH

## STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	15	2,459	1,274
<b>CURRENT ASSETS</b>			
Debtors	16	17,787	10,437
Cash at bank and in hand		63,499	40,807
		<u>81,286</u>	<u>51,244</u>
<b>CREDITORS: amounts falling due within one year</b>	17	<u>8,561</u>	<u>16,238</u>
<b>NET CURRENT ASSETS</b>		<u>72,725</u>	<u>35,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,184</u>	<u>36,280</u>
<b>NET ASSETS</b>		<u>75,184</u>	<u>36,280</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		8,349	—
Unrestricted funds		66,835	36,280
<b>Total charity funds</b>	20	<u>75,184</u>	<u>36,280</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2024, and are signed on behalf of the board by:

  
 Mr R Standen  
 Trustee

The notes on pages 9 to 20 form part of these financial statements.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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### 1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Dean Clough, Halifax, West Yorkshire, HX3 5AX.

### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. ACCOUNTING POLICIES

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

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#### 3. ACCOUNTING POLICIES *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

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#### 3. ACCOUNTING POLICIES *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 5 years straight line
Fixtures and fittings	- 10 years straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

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#### 3. ACCOUNTING POLICIES *(continued)*

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

#### 3. ACCOUNTING POLICIES *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>			
Dean Clough	42,693	—	<b>42,693</b>
<b>GRANTS</b>			
Government grant income	—	15,000	<b>15,000</b>
	<u>42,693</u>	<u>15,000</u>	<u><b>57,693</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Dean Clough	69,218	—	69,218
<b>GRANTS</b>			
Government grant income	5,803	10,800	16,603
	<u>75,021</u>	<u>10,800</u>	<u>85,821</u>

#### 5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income for studio hire	<u>51,351</u>	<u><b>51,351</b></u>	<u>28,817</u>	<u>28,817</u>

#### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Artists commissions received	<u>3,269</u>	<u><b>3,269</b></u>	<u>8,925</u>	<u>8,925</u>



# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

### 7. OTHER INCOME

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	<u>10,649</u>	<u><b>10,649</b></u>	<u>10,117</u>	<u>10,117</u>

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2023</b>
	£	£	£
Gallery and studio costs	8,967	640	<b>9,607</b>
Support costs	<u>68,440</u>	<u>6,011</u>	<u><b>74,452</b></u>
	<u><b>77,407</b></u>	<u><b>6,651</b></u>	<u><b>84,059</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Gallery and studio costs	13,551	1,500	15,051
Support costs	<u>108,428</u>	<u>8,800</u>	<u>117,228</u>
	<u><b>121,979</b></u>	<u><b>10,300</b></u>	<u><b>132,279</b></u>

### 9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	<b>Total funds 2023</b>	Total fund 2022
	£	£	£	£
Gallery and studio costs	9,607	69,360	<b>78,967</b>	120,288
Governance costs	—	<u>5,092</u>	<u><b>5,092</b></u>	<u>11,991</u>
	<u>9,607</u>	<u><b>74,452</b></u>	<u><b>84,059</b></u>	<u><b>132,279</b></u>

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

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#### 10. ANALYSIS OF SUPPORT COSTS

	Total 2023	Total 2022
	£	£
Staff costs	20,255	38,571
Premises	21,355	44,650
Communications and IT	1,051	1,386
General office	897	35
Insurance	10,810	9,660
Repairs and maintenance	8,509	1,575
Licence fees	1,012	939
Advertising	1,252	2,287
Bad debts	—	137
Printing and stationery	68	51
Cleaning	4,147	5,402
Bank interest and charges	4	544
Accountancy	2,085	1,946
Professional fees and consultancy	3,007	10,045
	<u>74,452</u>	<u>117,228</u>

#### 11. NET INCOME

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>515</u>	<u>542</u>

#### 12. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,085	1,946
Other assurance services	—	714
	<u>2,085</u>	<u>2,660</u>

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

#### 13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	20,233	38,056
Employer contributions to pension plans	22	515
	<u>20,255</u>	<u>38,571</u>

The average head count of employees during the year was 1 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2023	2,289	1,136	3,425
Additions	–	1,700	1,700
<b>At 31 December 2023</b>	<u>2,289</u>	<u>2,836</u>	<u>5,125</u>
<b>Depreciation</b>			
At 1 January 2023	1,970	181	2,151
Charge for the year	316	199	515
<b>At 31 December 2023</b>	<u>2,286</u>	<u>380</u>	<u>2,666</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u>3</u>	<u>2,456</u>	<u>2,459</u>
At 31 December 2022	<u>319</u>	<u>955</u>	<u>1,274</u>

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

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### 16. DEBTORS

	2023	2022
	£	£
Trade debtors	12,404	2,200
Prepayments and accrued income	5,374	8,228
Other debtors	9	9
	<u>17,787</u>	<u>10,437</u>

### 17. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,212	8,975
Accruals and deferred income	3,789	4,910
Social security and other taxes	90	1,883
Other creditors	470	470
	<u>8,561</u>	<u>16,238</u>

### 18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £22 (2022: £515).

### 19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>15,000</u>	<u>16,603</u>

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

#### 20. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	27,753	107,962	(68,880)	—	<b>66,835</b>
Geoffrey Anderson Bequest	8,527	—	(8,527)	—	—
	<u>36,280</u>	<u>107,962</u>	<u>(77,407)</u>	<u>—</u>	<u><b>66,835</b></u>

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	34,594	114,353	(121,979)	785	27,753
Geoffrey Anderson Bequest	—	8,527	—	—	8,527
	<u>34,594</u>	<u>122,880</u>	<u>(121,979)</u>	<u>785</u>	<u>36,280</u>

The Geoffrey Anderson Bequest is to be used for regeneration of the charity and to assist in setting up an art school within the mill in which the charity operates.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

#### 20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

##### Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Chord	—	—	—	—	—
Flood management project	—	—	—	—	—
Calderdale gain share fund	—	15,000	(6,651)	—	8,349
	<u>—</u>	<u>15,000</u>	<u>(6,651)</u>	<u>—</u>	<u>8,349</u>
	<u>—</u>	<u>15,000</u>	<u>(6,651)</u>	<u>—</u>	<u>8,349</u>

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Chord	285	—	—	(285)	—
Flood management project	—	10,800	(10,300)	(500)	—
Calderdale gain share fund	—	—	—	—	—
	<u>285</u>	<u>10,800</u>	<u>(10,300)</u>	<u>(785)</u>	<u>—</u>
	<u>285</u>	<u>10,800</u>	<u>(10,300)</u>	<u>(785)</u>	<u>—</u>

The Chord project was for a 'one off' Art exhibition.

The Flood Management project was also for a 'one off' Art exhibition.

The Cultural Regeneration Fund (CRF) was part of a scheme financed by the Department for Culture, Media and Sport (DCMS) by the Arts Council, for specific tasks relating to the gallery exhibitions, although the terms also included designated salary payments, maintenance costs and service charges.

The Calderdale gain share fund is to build organisational capacity, deliver high quality exhibitions and to support the creative ecology.

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

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### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,459	–	2,459
Current assets	72,937	8,349	81,286
Creditors less than 1 year	(8,561)	–	(8,561)
<b>Net assets</b>	<u>66,835</u>	<u>8,349</u>	<u>75,184</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,274	–	1,274
Current assets	51,244	–	51,244
Creditors less than 1 year	(16,238)	–	(16,238)
<b>Net assets</b>	<u>36,280</u>	<u>–</u>	<u>36,280</u>



**THE ARTS CHARITY AT DEAN CLOUGH**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 DECEMBER 2023**

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**The following pages do not form part of the financial statements.**

**THE ARTS CHARITY AT DEAN CLOUGH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Dean Clough	<b>42,693</b>	69,218
Government grant income	<b>15,000</b>	16,603
	<b>57,693</b>	85,821
 <b>Charitable activities</b>		
Income for studio hire	<b>51,351</b>	28,817
 <b>Other trading activities</b>		
Artists commissions received	<b>3,269</b>	8,925
 <b>Other income</b>		
Other income	<b>10,649</b>	10,117
 <b>Total income</b>	<b>122,962</b>	133,680

# THE ARTS CHARITY AT DEAN CLOUGH

## NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Gallery and studio costs</b>		
<i>Activities undertaken directly</i>		
Light & heat	4,796	3,074
Bad debts	18	–
Donations	–	20
Depreciation	515	542
Transport costs	–	310
Gallery technician	1,298	4,372
Gallery co-ordinator	2,340	5,190
Hospitality	473	543
Gallery materials and equipment	167	1,000
	<u>9,607</u>	<u>15,051</u>
<i>Support costs</i>		
Wages/salaries	20,233	38,056
Pension costs	22	515
Rent & service charges	11,011	21,272
Rates & water	1,019	420
Light & heat	9,325	22,958
Repairs & maintenance	8,509	1,575
Insurance	10,810	9,660
Computer expenses	458	460
Cleaning	4,147	5,402
Licence fees	1,012	939
Telephone	593	926
Bank interest and charges	4	544
Other office costs	897	35
Advertising	1,252	2,287
Health & safety expenses	–	137
Printing & stationery	68	51
	<u>69,360</u>	<u>105,237</u>
<b>Governance costs</b>		
Accountancy fees	2,085	1,946
Legal and other professional fees	432	1,247
Consultancy	2,575	8,798
	<u>5,092</u>	<u>11,991</u>
<b>Expenditure on charitable activities</b>	<u><u>84,059</u></u>	<u><u>132,279</u></u>