

THE OLD TALBOT HOUSE FOUNDATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 1170749

THE OLD TALBOT HOUSE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number: 1170749

Registered office: Orchard House

Holcombe Hill

Holcombe

Somerset

BA3 5DJ

Trustees: Reverend Paul Wright (Chair)

Mr Howard Bengé

Mrs. Louisa Evans

Mrs. Elizabeth George

(Appointed 11/6/22, resigned 20/6/22)

Mr. Ian Hussein

Mr. Colin Kerr

Mr Jan Louagie

Mr William De Vloo

Bankers: Lloyds Bank, Reading

THE OLD TALBOT HOUSE FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

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THE OLD TALBOT HOUSE FOUNDATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES

The charity was established through a Deed in December 2016, although there was no formal activity until September 2017.

The Trustees present their report, together with the financial statements, for the period to 31 March 2023.

Principal activities

The charity has been established to support the Talbot House Association, in Poperinghe, Belgium, drawing on a capital transferred from the Toc H charity (which, itself, had historic links with Talbot House).

During this period, the turnover of the charity was £7.3k (2022: £10.3k), being the interest accrued on capital transferred in September 2017 and donations received. The principal expenditure was on fundraising.

Directors

The Trustees in office during the year were:

Reverend Paul Wright (Chair)

Mr Howard Bengé

Mrs Louisa Evans

Mr Ian Hussein

Mr Colin Kerr

Mr Jan Louagie

Mr William De Vloo

Mr Hussein is Chair of the Talbot House Association (THA), in Belgium. Mr Louagie, Mr De Vloo and the Reverend Wright are also directors of THA.

Trustees' responsibilities for the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

Reverend Paul Wright

Chair

3 July 2023

Mr. Colin Kerr

Treasurer

THE OLD TALBOT HOUSE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31 MARCH 2023

	Note	Restricted Funds	Unrestricted Funds	2023 Total	2022 Total
		£	£	£	£
Income from:					
Donations	3	-	1,301	1,301	4,396
Investments		6,090	-	6,090	5,959
Total income		6,090	1,301	7,391	10,355
Expenditure on:					
Donations	4	-	-	-	3,796
Cost of fundraising		-	2,626	2,626	1,701
Depreciation		714	-	714	714
Insurance		185	-	185	414
Website hosting		240	-	240	240
Audit fees		-	-	-	100
Professional fees		-	-	-	900
Trustees' expenses		1,703	-	1,703	-
Total expenditure		2,842	2,626	5,468	7,865
Net movement in funds		3,248	(1,325)	1,923	2,490
Total funds					
Brought forward		183,987	(2,055)	181,932	179,442
Total funds					
Carried forward		187,235	(3,380)	183,855	181,932

The accompanying accounting policies and notes form part of these financial statements.

THE OLD TALBOT HOUSE FOUNDATION

BALANCE SHEET

AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed Assets			
Information Technology 4,286	4	3,572	
Investments			
Charities Investment Fund		163,000	163,000
Current assets			
Accrued income: investments		1,516	1,494
Prepayments		335	155
Cash at bank		19,228	16,893
TOTAL		21,079	18,542
Creditors: amounts falling due within one year			
Talbot House Association		3,796	3,796
Accrual: audit costs		-	100
Creditors		-	-
TOTAL		3,796	3,896
Net current assets		17,283	14,646
Total assets less current liabilities		183,855	181,932
 The funds of the charity			
Restricted funds	5	187,235	183,987
Unrestricted funds		(3,380)	(2,055)
Total Funds		183,855	181,932

For the year ended 31 March 2023, the Trustees have not required the charity to obtain an audit of its accounts for the year in question, in accordance with the Charities SORP.

The Trustees acknowledge their responsibilities for complying with the requirements of the charity legislation with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 3 July 2023.

Reverend Paul Wright

The accompanying accounting policies and notes form an integral part of these financial statements.

THE OLD TALBOT HOUSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

From April 2021, IT infrastructure has been depreciated on a straight line basis over 7 years (14%).

2 TRUSTEES AND EMPLOYEES

The Trustees did not draw salaries. There were no employees.

3 DONATIONS RECEIVED

On September 12, 2017, £163,916 was paid to the charity by Toc H.

During 2021/22, £3,796 of donations for the Talbot House Association were collected through the charity.

4 FIXED ASSETS

	Website
Cost	£
At 1 April 2022	5,000
Additions	-
At 31 March 2023	5,000
Depreciation	
At 1 April 2022	714
Charge for the year	714
At 31 March 2023	1,428
Net book value at 31 March 2023	3,572
Net book value at 31 March 2022	4,286

THE OLD TALBOT HOUSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 RESTRICTED FUNDS

	2023	2022
	£	£
Toc H Capital Transfer: 2017	187,235	183,987

