

**THE OLD TALBOT HOUSE FOUNDATION**

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2022

**Charity registration number 1170749**

# **THE OLD TALBOT HOUSE FOUNDATION**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Charity registration number: 1170749

Registered office: Orchard House  
Holcombe Hill  
Holcombe  
Somerset  
BA3 5DJ

Trustees: Reverend Paul Wright (Chair)  
Mr Howard Bengé  
Mrs. Louisa Evans  
Mr. Ian Hussein  
Mr. Colin Kerr  
Mr Jan Louagie  
Mr William De Vloo

Bankers: Lloyds Bank, Reading

Independent Examiner: Mr. Satish Mathur FCA

# **THE OLD TALBOT HOUSE FOUNDATION**

## **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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## **THE OLD TALBOT HOUSE FOUNDATION**

### **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

#### **REPORT OF THE TRUSTEES**

The charity was established through a Deed in December 2016, although there was no formal activity until September 2017.

The Trustees present their report, together with the financial statements, for the period to 31 March 2022.

#### **Principal activities**

The charity has been established to support the Talbot House Association, in Poperinghe, Belgium, drawing on a capital transferred from the Toc H charity (which, itself, had historic links with Talbot House).

During this period, the turnover of the charity was £10.3k (2021: £19.1k), being the interest accrued on capital transferred in September 2017 and donations received on behalf of the Talbot House Association in Poperinghe. There was minor expenditure only during this period, other than the completion of the £5k investment to establish the website.

#### **Directors**

The Trustees in office during the year were:

Reverend Paul Wright (Chair)

Mr Howard Bengé

Mrs Louisa Evans

Mr Ian Hussein

Mr Colin Kerr

Mr Jan Louagie

Mr William De Vloo

Mr Hussein is Chair of the Talbot House Association (THA), in Belgium. Mr Louagie, Mr De Vloo and the Reverend Wright are also directors of THA.

## **Trustees' responsibilities for the financial statements**

Charity Law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the Trustees are required to:

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- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

Reverend Paul Wright

Chair

11 June 2022

Mr. Colin Kerr

Treasurer

**THE OLD TALBOT HOUSE FOUNDATION**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31 MARCH 2022

|                               | Note | Restricted Funds | Unrestricted Funds | 2022 Total |
|-------------------------------|------|------------------|--------------------|------------|
| 2021 Total                    |      |                  |                    |            |
|                               |      | £                | £                  | £          |
| £                             |      |                  |                    |            |
| <b>Income from:</b>           |      |                  |                    |            |
| Donations<br>13,378           | 3    | 3,796            | 600                | 4,396      |
| Investments<br>5,762          |      | 5,959            | -                  | 5,959      |
| <b>Total income</b><br>19,140 |      | 9,755            | 600                | 10,355     |
| <b>Expenditure on:</b>        |      |                  |                    |            |
| Donations<br>13,378           | 4    | 3,796            | -                  | 3,796      |
| Cost of fundraising<br>-      |      | -                | 1,701              | 1,701      |
| Depreciation<br>-             |      | -                | 714                | 714        |
| Insurance<br>414              |      | 414              | -                  | 414        |
| Website hosting<br>-          |      | -                | 240                | 240        |
| Audit fees<br>100             |      | 100              | -                  | 100        |
| Professional fees<br>-        |      | 900              | -                  | 900        |

|                              |         |         |         |
|------------------------------|---------|---------|---------|
| Trustees' expenses           | -       | -       | -       |
| -                            |         |         |         |
| <b>Total expenditure</b>     | 5,210   | 2,655   | 7,865   |
| 13,892                       |         |         |         |
| <b>Net movement in funds</b> | 4,545   | (2,055) | 2,490   |
| 5,248                        |         |         |         |
| Total funds                  |         |         |         |
| Brought forward              | 179,442 | -       | 179,442 |
| 174,194                      |         |         |         |
| <b>Total funds</b>           |         |         |         |
| <b>Carried forward</b>       | 183,987 | (2,055) | 181,932 |
| 179,442                      |         |         |         |

The accompanying accounting policies and notes form part of these financial statements.

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## THE OLD TALBOT HOUSE FOUNDATION

### BALANCE SHEET

AT 31 MARCH 2022

|                             | Note | 2022     |
|-----------------------------|------|----------|
| <b>2021</b>                 |      |          |
| <b>£</b>                    |      | <b>£</b> |
| <b>Fixed Assets</b>         |      |          |
| Information Technology      | 4    | 4,286    |
| 3,334                       |      |          |
| <b>Investments</b>          |      |          |
| Charities Investment Fund   |      | 163,000  |
| 163,000                     |      |          |
| <b>Current assets</b>       |      |          |
| Accrued income: investments |      | 1,494    |
| 1,434                       |      |          |

|                                              |                                                       |        |
|----------------------------------------------|-------------------------------------------------------|--------|
| Prepayments                                  |                                                       | 155    |
| 155                                          |                                                       |        |
| Cash at bank                                 |                                                       | 16,893 |
| 16,418                                       |                                                       |        |
| TOTAL                                        |                                                       | 18,542 |
| 18,247                                       | <b>Creditors: amounts falling due within one year</b> |        |
| Talbot House Association                     |                                                       | 3,796  |
| 3,371                                        |                                                       |        |
| Accrual: audit costs                         |                                                       | 100    |
| 100                                          |                                                       |        |
| Creditors                                    |                                                       | -      |
| 1,868                                        |                                                       |        |
| TOTAL                                        |                                                       | 3,896  |
| 5,139                                        |                                                       |        |
| <b>Net current assets</b>                    |                                                       |        |
| 14,646                                       | 13,108                                                |        |
| <b>Total assets less current liabilities</b> |                                                       |        |
| <b>181,932</b>                               | <b>179,442</b>                                        |        |

### **The funds of the charity**

|                    |   |         |
|--------------------|---|---------|
| Restricted funds   | 5 | 183,987 |
| 179,442            |   |         |
| Unrestricted funds |   | (2,055) |
| -                  |   |         |

### **Total Funds**

**181,932      179,442**

For the year ended 31 March 2022, the Trustees have not required the charity to obtain an audit of its accounts for the year in question, in accordance with the Charities SORP.

The Trustees acknowledge their responsibilities for complying with the requirements of the charity legislation with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 11 June 2022.

Reverend Paul Wright

The accompanying accounting policies and notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

## **1 ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Depreciation**

From April 2021, IT infrastructure has been depreciated on a straight line basis over 7 years (14%).

## **2 TRUSTEES AND EMPLOYEES**

The Trustees did not draw salaries. There were no employees.

## **3 DONATIONS RECEIVED**

On September 12, 2017, £163,916 was paid to the charity by Toc H.

During 2021/22, £3,796 of donations for the Talbot House Association were collected through the charity.

## **4 FIXED ASSETS**

Website

Cost  
£

At 1 April 2021  
3,334

Additions  
1,666

At 31 March 2022  
5,000

Depreciation

At 1 April 2021  
-

Charge for the year  
714

At 31 March 2022  
714

**Net book value at 31 March 2022**  
**4,286**

**Net book value at 31 March 2021**  
**3,334**

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**THE OLD TALBOT HOUSE FOUNDATION**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**5 RESTRICTED FUNDS**

**2021**

**2022**

**£**

**£**

Toc H Capital Transfer: 2017  
179,442

183,987

