

THE OLD TALBOT HOUSE FOUNDATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Charity registration number 1170749

THE OLD TALBOT HOUSE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity registration number:

1170749

Registered office:

Orchard House

Holcombe Hill

Holcombe

Somerset

BA3 5DJ

Trustees:

Reverend Paul Wright (Chair)

Mr Howard Bengé

Mrs. Louisa Evans

Mr. Ian Hussein

Mr. Colin Kerr

Mr Jan Louagie

Mr William De Vloo

Bankers: Lloyds Bank, Henley – on – Thames

Auditor: Mr. Satish Mathur ACA

THE OLD TALBOT HOUSE FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

INDEX	PAGE
Report of the Trustees	1
Statement of Financial Activities	3
Balance Sheet	4
Notes to the financial statements	6

THE OLD TALBOT HOUSE FOUNDATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

REPORT OF THE TRUSTEES

The charity was established through a Deed in December 2016, although there was no formal activity until September 2017.

The Trustees present their report, together with the financial statements, for the period to 31 March 2021.

Principal activities

The charity has been established to support the Talbot House Association, in Poperinghe, Belgium, drawing on a capital transferred from the Toc H charity (which, itself, had historic links with Talbot House).

During this period, the turnover of the charity was £19.1k (2020: £11.3k), being the interest accrued on capital transferred in September 2017 and donations received on behalf of the Talbot House Association in Poperinghe. There was minor expenditure only during this period.

Directors

The Trustees in office during the year were:

Reverend Paul Wright (Chair)

Mr Howard Bengé

Mrs Louisa Evans

Mr Ian Hussein

Mr Colin Kerr

Mr Jan Louagie

Mr William De Vloo

Mr Hussein is Chair of the Talbot House Association (THA), in Belgium. Mr Louagie, Mr De Vloo and the Reverend Wright are also directors of THA.

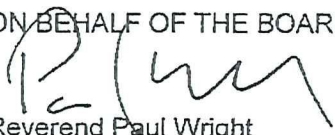
Trustees' responsibilities for the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

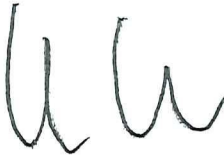
The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD


Reverend Paul Wright

Chair

7 July 2021


Mr. Colin Kerr

Treasurer

THE OLD TALBOT HOUSE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 MARCH 2021

	Note	Restricted Funds	Unrestricted Funds	Total Funds	2020 Total
		£	£	£	£
Income from:					
Donations	3	13,378	-	13,378	-
Investments		5,762	-	5,762	5,670
Reversal of provisions		-	-	-	5,645
Total income		19,140	-	19,140	11,315
Expenditure on:					
Donations	4	13,378	-	13,378	-
Insurance		414	-	414	501
Audit fees		100	-	100	100
Trustees' expenses		-	-	-	1,290
Total expenditure		13,892	-	13,892	1,891
Net movement in funds		5,248	-	5,248	9,424
Total funds					
Brought forward		174,194	-	174,194	164,770
Total funds					
Carried forward		179,442	-	179,442	174,194

The accompanying accounting policies and notes form part of these financial statements.

THE OLD TALBOT HOUSE FOUNDATION

BALANCE SHEET

AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Information Technology	4	3,334	-
Investments			
Charities Investment Fund		163,000	163,000
Current assets			
Accrued income: investments		1,434	1,457
Prepayments		395	155
Cash at bank		16,418	9,942
TOTAL		18,247	11,554
Creditors: amounts falling due within one year			
Talbot House Association		3,371	-
Accrual: audit costs		100	100
Creditors		1,668	260
TOTAL		5,139	360
Net current assets		13,108	11,194
Total assets less current liabilities		179,442	174,194
 The funds of the charity			
Restricted funds	5	179,442	174,194
Total Funds		179,442	174,194

For the year ended 31 March 2021, the Trustees have not required the charity to obtain an audit of its accounts for the year in question, in accordance with the Charities SORP.

The Trustees acknowledge their responsibilities for complying with the requirements of the charity legislation with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 25 August 2021.

Reverend Paul Wright

The accompanying accounting policies and notes form an integral part of these financial statements.

THE OLD TALBOT HOUSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 TRUSTEES AND EMPLOYEES

The Trustees did not draw salaries. There were no employees.

3 DONATIONS RECEIVED

On September 12, 2017, £163,916 was paid to the charity by Toc H.

During 2020/21, £13,378 of donations for the Talbot House Association were collected through the charity.

4 FIXED ASSETS

Expenditure was incurred during the year on a new website for the charity. The site was completed in May 2021 and consequently, no depreciation charge has been incurred for 2020/21. Issues of depreciation policy will be addressed in the subsequent year's report.

5 RESTRICTED FUNDS

	2021	2020
	£	£
Toc H Capital Transfer: 2017	179,442	174,194

