

CIO Registered Number: 1170745

PERFORMING ROOM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR YEAR ENDING 31 MARCH 2024

PERFORMING ROOM

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PERFORMING ROOM

ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

CIO Registered Number:	1170745 (founded 14 Dec 2016; governing Constitution amended 7 June 2020)
Governing Document:	Constitution
Registered Office:	Apartment 4, Bloomsbury House, 27 Guildhall Road Northampton NN1 1AG
Directors and Trustees	Alan Bates, Moira Afford, Annie McGann
Bankers:	Royal Bank of Scotland
Independent Examiner:	Brenda Peers-Ross, 29 Drift Road, Selsey, West Sussex, PO20 0PW

Executive summary

As Chairman of Performing Room, I am proud to reflect on an extraordinary year of achievement and growth for our charity and share highlights from a transformative year. Our charity has made remarkable strides in engaging the community, empowering individuals, and fostering creativity through music. In 2024, we expanded our reach, transformed lives through music, continued our fantastic heritage projects including VR, and solidified our role as a cornerstone of creativity and well-being in our community.

Key Highlights

Transformative Projects and Initiatives

Our flagship project, Making Music Making Friends, funded by the National Lottery, exemplifies our mission to engage, inspire, and empower. Through group singing, music production, live sound engineering, and instrument maintenance, staff and volunteers have shared their expertise, helping beneficiaries develop creative ambitions as music producers and performers.

Events and Workshops

This year, we organized and participated in 21 impactful music events and festivals, including:

- Student music showcases and mental health-focused workshops.
- Public engagement initiatives like the Kings Coronation and Northampton Music Festival.
- Inclusion-driven events such as Rockin' Roadrunner.
- Open heritage days sharing our unique heritage using VR to nearly 1,000 members of the general public.

This included working with Open Heritage and West Northants Council to host 55 open heritage days. Our events collectively reached approximately 1000 individuals, fostering creativity, inclusion, heritage, and personal growth.

Infrastructure and Volunteer Contributions

- Renovated derelict spaces into cutting-edge music and multimedia studios.
- Contributed over 10,000 voluntary hours to workshops, events, and renovations.
- Staff and volunteers offered invaluable support, drawing on their lived experiences to provide empathy-based counseling and guidance.

Community Impact

We collaborated with a wide range of educational, health, heritage, and arts organizations, solidifying our reputation for delivering meaningful, high-quality programs. Testimonials from beneficiaries and volunteers underscore the profound impact of our work. One volunteer stated, *"Now that I am seeing my peers using skills that I have taught them, I have begun to feel fulfillment and validation in ways that I haven't ever done before."*

Vision for the Future

Looking ahead to 2025, Performing Room is poised for further growth and impact. Our operational plan focuses on:

- Expanding well-being, education, volunteering, and employment opportunities.
- Building new partnerships to support immediate and long-term community needs.
- Continuing to inspire creativity and connection through an even busier schedule of events and workshops.

Call to Action

We cannot achieve this vision alone. I invite partners, funders, and community members to join us in this journey. Together, we can:

- Reach more beneficiaries.

- Enhance our facilities and programs.
- Create a brighter, more inclusive future through the power of music.

Closing Thoughts

Performing Room's achievements in 2024 are a testament to the dedication of our staff, volunteers, and partners. As we move forward, I am confident that our commitment to transforming lives through music will continue to grow. Thank you for supporting our mission to build a healthier, happier, and more connected community.

Sincerely,

Alan Bates

Chairman, Performing Room

Client base/target audience

Children, young people (CYP), and adults with complex mental health conditions and those struggling to fit in with mainstream education.

Approximately 65% of our client beneficiaries are CYP aged 5-25 experiencing autistic spectrum disorders, schizophrenia, learning disabilities, ADHD, OCD, PTSD, domestic abuse, anxiety and eating disorders, speech/reading and/or hearing impairments, depression and social isolation; 20% are adults aged 25-40 with the same conditions and 15% are people aged over 40.

Northamptonshire has the highest prevalence of diagnosed depression in England, 38% higher than the national average¹ and Hospital admissions for severe mental health issues greatly exceed the national average too with massive waiting lists of referrals for treatment. CYP from Black, Asian and minority ethnic communities are often disproportionately affected.

Children and Young People – main target clientele

We particularly target and take referrals for CYP who are 'not in Education, Employment or Training (NEET)', living in care or with parents dealing with substance-abuse, electively home-schooled, identified as having intellectual disabilities (SEND), being physically challenged, and those from low-income households and/or who have little or no opportunities to engage in creative activities and opportunities through not having ICT equipment accessible to them and home environments conducive to engaging in musical, artistic and cultural artistic creativity.

These CYP are often vulnerable and lonely individuals, disconnected even isolated from their communities and wider society, and consequentially at risk of being groomed and lured into involvement in criminal activity. Often living in areas of the town with poor unemployment rates,

¹ Northamptonshire County Council – 2016 data/source?

their life expectancy outcomes are significantly poorer than average, and they are at much higher risk of suicide. These issues have been exacerbated by the impact of the pandemic and its aftermath and dealing with the complex and often demanding needs involved is immensely costly for the NHS and negatively impactful on the economy.

Client outputs and benefit outcomes

[1] **Pastoral care and mentorship.** Providing individual 1:1 support to identify a client's unique needs, set personalised goals and action plans and/or refer them to other specialist providers (e.g. mental health counsellors) if/as necessary.

[2] **Music workshops and events.** Offering a range of creative, open access, music making workshops and events for people of all ages, abilities and backgrounds meeting the client target criteria, CYP primarily, to engage with and benefit from participation in music within a highly supportive and inclusive environment.

Our flagship project 'Making Music Making Friends' is a free twice-weekly afternoon activity.

Participants split up into groups to learn to play music with different instruments, sing, write lyrics and songs, learn digital and media production skills, and rehearse for live public performance at local events and festivals across Northamptonshire and the East Midlands

The teaching is highly interactive and deliberately engaging using graphic content, videos, in-person tactile demonstrations, and game-like paths for progression and engagement in tasks with a range of levels of difficulty.

The inherently therapeutic, mood-enhancing and socialising benefits of these activities have been well documented

[3] **Cultural heritage resource development.** Engaging the client base in developing multimedia resources celebrating the town's historic built and wider cultural heritage.

Creation of original and imaginative multimedia content involving clients, working in groups and individually, and its promotion, distribution and delivery to local audiences through performance, standing exhibitions, and digital platforms and social media using leading edge interactive graphic content.

Participants engaged with physical and tangible artefacts and archive evidence including old photographs; and creatively researched, recorded, filmed, produced and edited original multimedia content relating to the heritage of the Charity's premises and its setting within the town. This has created material exhibited publicly to wide visiting audiences using standing physical displays and interactive digital resources.

[4] Developing other projects that directly meet and address clients' needs

Benefit Outcomes: educational and health benefits; development of marketable skills that improve individual potential and employability; increased creativity, personal expression, motivation, confidence and feeling of self-worth; greater happiness and interpersonal potential

for symbiotic working with group dynamics and social interactions; and, more generally, greater inclusivity, diversity and equality of opportunity; cross-cutting partnership working; community engagement

The Charity's work is recognised as having a deep and transformative impact on the individual lives of its clients and their interactions and relationships with their families, communities and wider society.

Richard, who has lived with paranoid schizophrenia for 11 years, since the age of 17, *"I now feel I can finally play a part in the society that I have been isolated from for so many years"*.

Robin, who lives with long-term poor mental health and learning disabilities, *"Robin has benefited from being a member since he joined. The love and the energy shines through. It has considerably helped his mental health, and he's made some lovely new friends. It's mind-blowing the difference I can now see in him compared to how low he felt a few months ago. He wouldn't dare talk to anyone. Now he welcomes members of the general public, takes them on heritage tours of the building, and is a keyboard player of a new music band. It's astonishing! And so inspiring to see these young people come together, enjoy life and feel so happy. I have my son back thanks to Performing Room. He has quite literally bounced back from an abyss, which, in moments, I feared he wouldn't escape from"*.

Monitoring and evaluation of outputs and outcomes

—weekly verbal feedback, written surveys, reports – engaging participants, partners, public

Participant feedback data

- 98% report feeling an improved sense of overall well-being.
- 95% report a rise in music skills development.
- 96% report feeling less lonely and isolated and more connected to the neighbourhood.
- 94% report made new friends.

Cost effectiveness. The average cost per CYP client at Performing Room is £1,000 each year (attending one day each week)

Governance & Management

There is a **Management Committee of 9 Executive Members** that works with (currently) 3 **Trustees** and includes a **Chairperson, Treasurer and Secretary**. All have direct 'lived' experience of mental health issues. The Executive Members are elected by a notice in writing.

The **Trustees** are elected by the **Executive Members** of the Management Committee and appointed at an AGM. Trained and supported in their work, they serve on a rolling rotational basis and can be reappointed as vacancies arise.

There is one full-time salaried Executive Member, Janan Fifield, who is responsible for managing the day-to-day running of the charity. Founder of the Charity, he also serves as its ongoing **Project Coordinator** and its named estate/land leaseholder.

The **Trustees** and **Management Committee** meet every 3 months, and the **Project Coordinator** reports to them on the Charity's activities and finances.

The Charity is also assisted by the following

- A **Core Staff Team** of 6 creative practitioners including musicians specializing in songwriting, DJ-ing, playing instruments and singing, music production; and multimedia digital creation.
- **Specialist Teams** concerned with Fundraising and Philanthropy.
- 4 part-time music freelance facilitators.
- A team of volunteers comprising people with skills in musicianship, teaching, youth work, caring, administration, ICT, fundraising, hospitality, and building maintenance. Some have associations with local business contacts; others work in mentoring and facilitation of training and mentoring and include people who are former project participants.
- 1000 Members

Partner bodies and agencies

Public Sector

- West Northamptonshire Council - Children and Youth Service
- Northampton University
- Northampton College
- Northamptonshire Childcare Trust
- SEND Schools
- NHS - St Andrew's Healthcare, Berrywood Hospital
- Police Community Engagement.

Third Sector Charities and Trusts

- NAYC - National Association of Youth Clubs
- Northamptonshire Youth Offending Service,
- MIND Northampton
- Northampton Music Festival
- Rockin' Roadrunner Festival for young people with special needs
- JH Oarpe Community Support
- Overstone Park
- 'Cultural organizations'
 - Sports4Fitness CIC
 - Duke of Edinburgh's Award Scheme
 - Royal and Derngate Theatre
 - Cherwell Theatre
 - History and heritage groups

- Art galleries
- Specialist behaviour and disability schools

Private Sector

- Global Philanthropic

Premises and operational resources

9 Guildhall Road – a four-storey building comprising 18 usable rooms.

Tenure – leasehold, 25 year lease from 2019 with 5 year break clauses

Situated at the heart of Northampton's Cultural Quarter, 9 Guildhall Road (originally built in 1872 as Franklin's Hotel and Restaurant, a meeting point for merchants and travellers taking advantage of the newly constructed St. John's Street Railway Station) is registered as a historic site with National Heritage Open Days and West Northamptonshire Council.

Equipment – An inventory set out a measured/quantified summation of the ICT and technical resources available.

Performance Report

[1] Existing (pre 2023/24) achievement

[2] 2023/24 – year of report - Outputs and Outcomes

Capacity of premises

Number of usable rooms (total available, 18)

- 2022/23 (6)
- 2023/24 (9; 50% of total capacity)
- 2024/25 (12; 75% objective)

Equipment - technical capacity and 'offer' [for use/hire]

Human Resources

Member numbers – 1000

Part time staff – 4

Volunteers – 52

- 2023/24 – 52 (20 regular; 14 new/additional including several Member and former project participants)
- 2024/25 – 65 target
- 2025/26 – 80 target

- 2026/27 - 100 target

Volunteers – hours of support

100-300 hours of support each week.

Engagement/impact

[1] Client engagement data - generic

Numbers of Project participants – direct engagement

- 2022/23 – 1087
- 2023/24 -1676
- 2024/25 target 2000
- 2025/26 target 3000
- 2026/27 target 4000

Indirect engagement/impact - 2024/25 - 15000 young people as viewers and listeners from hosting events, streaming events, social media. Our work has an even wider impact reaching thousands more family members, friends, local residents, performers and employers.

Duration of participation and engagement

- % staying/engaging for up to 3 years – 51%
- % staying/engaging over 5 years – 18%

Achievement of training and work/employment outcomes

- 51% (more than 15% enter the creative and recreational sector)

Demand and referral data

- waiting list – size/quantity (at year end/s);
- partner referrals – by month/year; open
- shortfall in meeting demand through limited capacity....

Cost effectiveness

[average] annual participant cost (attending one day each week)

[2] Project specific

MMMF – participation

- 2022/23 (105 pcm)

- 2023/24 (150 pcm)

Heritage project

Public availability of building and exhibitions (digital/static) *every Saturday from 10.30am – 5pm.*

- 2023/24 (50 pcm)

[3] Community reciprocity, relationships and engagement

developing volunteer training opportunities and targeting support services to train more beneficiaries, with the goal of including them in our future workforce.

Eight now serve as senior contacts.

Benefits/impacts on families of client participants....*communities and wider society*

[3] Future plans [post 2023/24]

FINANCIAL STATEMENT

Revenue income sources

[1] Core funding

West Northamptonshire Council

NHS associated referral income stream through beneficiary membership

[2] Commercial income streams

- Hiring available space, facilities and equipment
- Membership

[3] Grant/project – supplementary time limited support

- Garfield Weston Foundation and Arts Council England (*secured 2022*) – *securing increased premises capacity for clients*
- National Heritage Lottery Fund [Heritage project]
- Rank Foundation – grant
 - *[supplemental] RankNet community membership, a Cost of Living Core Grants programme*
- Backstage Trust - fundraising feasibility study.

“Performing Room now has a compelling case for support and this has levered funding from some of the biggest, most prestigious funders in the UK – Garfield Weston Foundation, Arts Council England and the National Lottery Heritage Fund. Janan Fifield, CEO, is recognised

as an inspirational and passionate leader. However, in order to maximise impact, it is essential to prioritise and increase the time spent on developing networks and partnerships, increasing visibility, developing funding relationships and stewarding donors."

Feasibility Study, Global Philanthropic

Revenue expenditure

- Premises – rent, insurance, and running costs (heating, lighting, water and provision of washroom/toilet facility, cleaning materials)
- Electrical equipment (ICT/music production) – ongoing maintenance and repair
- Staffing costs
- Volunteer costs *including travel, food and drink/refreshments*
- Charity/service user costs, food and drink/refreshments

Overview and Reserves Policy

Year	Income	Expenditure	Balance	Notes
2023/24	106786	96708	10078	
2024/25	[117200]	[117200]		
<i>Forecast</i>				

In the financial years 2021/22 and 2022/23 it was deliberate policy to use the Charity's reserves to fund the cost of moving into our current premises and carrying out essential repair work, supported largely with the support of volunteers. We also had to accept increased inflationary pressures on financing our operations and our accounts for these years therefore showed a planned operating deficit in our in-year income and expenditure

In 2023/24 we had an outturn credit balance of £10078 in income over expenditure which was used to restore a Reserve capable of funding two months of operating costs. The aim over the financial years following 2024/25 (during which we are forecasting a breakeven budget outturn) is to increase the reserve as a safety buffer sufficient to cover at least three – six months of running costs.

Capital programme

- Continued refurbishment/refitting the rooms within the home premises as part of the development of additional capacity/space for use by the Charity and commercial income realisation/opportunities
- Equipment of those rooms with the appropriate music/digital and ICT; and sound proofing them effectively

- Accessibility improvements – absence of current working lift
- Updating the heating infrastructure

Strategic Issues

Meeting and managing identified pressures

- Challenge of meeting increased/inflationary costs of expenditure elements (such as energy and materials costs) and volumetric increase in same linked to greater number of events and client participants
- Continuing need to renovate and refurbish more rooms and equip them with furniture and ICT/music production equipment, improve the internal accessibility of the building and its heating infrastructure (capital improvements)
- Dependence and over reliance on limited core staffing complement – need to increase size of staff capacity and its resilience
- Renegotiation of current 25 year lease, the 5 year break clauses of which inhibit/preclude the progression of pursuing major capital grant applications which are fundamental to the development and expansion of the Charity's capacity and impact

Pursuing options and opportunities

- Realising the potentialities of the Charity's 'case' for support given the increasing recognition and prioritisation of mental health issues involving CYP
- Establishing a better balance of core partner, grant/philanthropic, and commercial business income streams that supports the growth and scaling up of activities
- Working with Global Philanthropic, an external fundraising agency, in developing a fundraising strategy and delivery plan taking advantage of the work of the Feasibility Study in identifying prospective partner trusts and foundations and the opportunities arising from association with the Rank Net community.
- Continued review/exploration of social finance and/or alternative funding models involving philanthropic, corporate *pro bono*, commercial partnerships and matched appeal mechanisms as ways of diversifying our income streams and achieving stability and sustainability.
- Developing associations with powerful and influential *pro bono* advocate partners and agents, and prospective donors.
- Realising new commercial business revenue income streams through for hiring out space and facilities for rehearsals/recording and corporate entertaining
- Creating a business manager role to provide capacity and support in financial management, developing a newly expanded Board and new commercial models, communications and PR campaigning, managing the team of volunteers and events.

Presented and approved by the board of trustees on 29th January 2025 and signed on their behalf.


Annie McGann Trustee

Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

**Independent Examiner's Report to the Trustees of:
PERFORMING ROOM**

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Registered Charitable Incorporated Organisation (CIO) Number: 1170745

I report on the accounts of the company for the year ended 31st March 2024, which are set out on the attached Statement of Financial Activities and Balance Sheet on pages 13 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145(1) of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
31st January 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted	Restricted	Total 2024	Restated Unrestricted	Restated Restricted	Restated Total 2023
		£	£	£	£	£	£
Income From:							
Donations and Legacies		2,608	-	2,608	8,349	-	8,349
Charitable Activities	1	15,000	47,413	62,413	11,500	47,799	59,299
Investment Income - interest		-	-	-	-	-	-
Other Income	2	20,727	-	20,727	19,229	-	19,229
		<u>38,335</u>	<u>47,413</u>	<u>85,748</u>	<u>39,078</u>	<u>47,799</u>	<u>86,877</u>
Expenses on:							
Raising Funds		5,970	-	5,970	5,517	15,000	20,517
Charitable activities							
- Project co-Ordinator		-	7,749	7,749	766	4,272	5,038
- Music co-ordinator		-	7,117	7,117	-	8,020	8,020
- Multi Media project worker		-	-	-	-	485	485
- Volunteers expenses		425	1,794	2,219	746	506	1,252
- Travel		114	61	175	63	-	63
- Stationery/printing		59	59	118	136	207	343
- Postage		-	28	28	17	17	34
- Telephones, internet		798	1,375	2,173	390	167	557
- Website, IT etc.		1,405	-	1,405	3,279	1,692	4,971
- Refreshments		42	2,762	2,804	1,487	590	2,077
- Equipment and property including repairs & maintenance		-	446	446	16	876	892
- Transport, fuel etc.		-	-	-	1,998	99	2,097
- Heat, light water, rates		3,437	3,625	7,062	823	2,782	3,605
- Cleaning Materials		24	26	50	243	73	316
- Music equipment		1,151	29	1,180	7,760	138	7,898
- Sundries		1,470	39	1,509	535	531	1,066
- Marketing, publicity		654	100	754	115	-	115
- Bank charges		300	24	324	290	-	290
- Credit card and other charges		3,156	-	3,156	346	-	346
- Local Giving charges		-	-	-	180	-	180
- Publications, Subscriptions		57	423	480	67	-	67
- New Building materials etc		1,907	612	2,519	1,980	52	2,032
- Alarm System		-	-	-	-	-	-
- Rent		13,922	13,896	27,818	29,743	10,700	40,443
- Events		1,004	-	1,004	314	-	314
Governance Costs							
- Insurance		160	663	823	-	739	739
- Professional fees		-	-	-	323	-	323
- Independent Examination		363	600	963	2,017	-	2,017
- Trustees expenses		-	-	-	-	-	-
- Depreciation		4,710	923	5,633	4,710	923	5,633
Total Resources Expended		<u>41,128</u>	<u>42,351</u>	<u>83,479</u>	<u>63,861</u>	<u>47,869</u>	<u>111,730</u>
Net movement of funds		(2,793)	5,062	2,269	(24,783)	(70)	(24,853)
Transfer between funds		(21)	21		(961)	961	
Reconciliation of Funds							
Total funds brought forward 1st April 2023		(5,070)	6,148	1,078	20,674	5,257	25,931
Balance at 31 March 2024		<u>(7,884)</u>	<u>11,231</u>	<u>3,347</u>	<u>(5,070)</u>	<u>6,148</u>	<u>1,078</u>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

PERFORMING ROOM

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BALANCE SHEET AS AT 31 MARCH 2024

Company Number: 4769886

	Notes	Unrestricted	Restricted	Total	Restated	Restated	Restated
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Fixed Assets	4	9,672	231	9,903	14,382	1,154	15,536
Current Assets							
Debtors	5	-	-	-	-	-	-
Cash at bank and in hand		(2,322)	11,000	8,678	(4,201)	4,994	793
		(2,322)	11,000	8,678	(4,201)	4,994	793
Creditors							
Amounts falling due within one year		(5,462)	-	(5,462)	(4,395)	-	(4,395)
Falling due after one year	6	(9,772)	-	(9,772)	(10,856)	-	(10,856)
		(15,234)	-	(15,234)	(15,251)	-	(15,251)
Net Current Assets		(17,556)	11,000	(6,556)	(19,452)	4,994	(14,458)
NET ASSETS		(7,884)	11,231	3,347	(5,070)	6,148	1,078

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
FUNDS							
Unrestricted funds	7	(7,884)	-	(7,884)	(5,070)	-	(5,070)
Restricted	8	-	11,231	11,231	-	6,148	6,148
		(7,884)	11,231	3,347	(5,070)	6,148	1,078

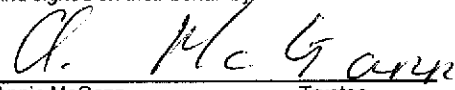
For the year ending 31st March 2024, the CIO was entitled to exemption from audit

The trustees acknowledge their responsibilities for:

- (i) the members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to charities.

The accounts have been prepared in accordance with the special provisions relating to small charities within the Charities Act 2011.

Approved by the trustees at a committee meeting held on 29th January 2025 and signed on their behalf by:


Annie McGann Trustee

The notes on pages 16 to 18 form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31 MARCH 2024**

Accounting Policies

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Charities Act and the Statement of Recommended Practice SORP (FRS 102) issued Charities Act and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The charity has taken advantage of the provisions of the Charities Act 2012 and presented an income and expenditure accounts in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular proposed. The aim of each designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors, or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over aggregate all costs related to the expected useful lives. The period generally applicable are:

Fixed assets	16% straight line method
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Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

Risk

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
1 Charitable Activities						
Grants						
Bailey Foundation	-	-	-	3,000	-	3,000
Garfield Weston Foundation	-	12,000	12,000	-	10,000	10,000
National Lottery Heritage Fund	-	7,447	7,447	-	7,497	7,497
Arts Council England	-	1,478	1,478	-	13,302	13,302
Backstage Trust	-	-	-	-	15,000	15,000
Page Fund	-	-	-	-	2,000	2,000
Rank	-	16,500	16,500	-	-	-
WNC	15,000	-	15,000	8,500	-	8,500
Awards For All	-	9,988	9,988	-	-	-
	<u>15,000</u>	<u>47,413</u>	<u>62,413</u>	<u>11,500</u>	<u>47,799</u>	<u>59,299</u>
2 Other Income						
Music workshop	6,819	-	6,819	5,705	-	5,705
Other Income - membership	11,958	-	11,958	10,287	-	10,287
Room hire	1,950	-	1,950	3,237	-	3,237
	<u>20,727</u>	<u>-</u>	<u>20,727</u>	<u>19,229</u>	<u>-</u>	<u>19,229</u>
3 Trustees and Employment costs						
Gross salaries	-	-	-	-	-	-

There are no employees.

During the year the trustees received £nil in remuneration. (2023: £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2023: £nil)

NOTES TO THE ACCOUNTS

4 Fixed Assets

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024		2024	2023		2023
	£	£	£	£	£	£
Cost						
As at 1 April 2023	29,437	5,769	35,206	29,437	5,769	35,206
Additions in the year	-	-	-	-	-	-
As At 31 March 2024	29,437	5,769	35,206	29,437	5,769	35,206
Depreciation						
At 1 April 2023	15,055	4,615	19,670	10,345	3,692	14,037
Charge in year	4,710	923	5,633	4,710	923	5,633
At 31 March 2024	19,765	5,538	25,303	15,055	4,615	19,670
Net Book Value						
At 31 March 2024			9,903			
At 31 March 2023						15,536

5 Debtors

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024		2024	2023		2023
	£	£	£	£	£	£
Other	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
	-	-	-	-	-	-

6 Creditors - Amounts falling due within one year

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024		2024	2023		2023
	£	£	£	£	£	£
Sundry creditors	(2,762)	-	(2,762)	(2,890)	-	(2,890)
Accruals	(2,700)	-	(2,700)	(1,505)	-	(1,505)
	(5,462)	-	(5,462)	(4,395)	-	(4,395)

Creditors - Amounts falling due after one year

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024		2024	2023		2023
	£	£	£	£	£	£
Loan 2023	(2,702)	-	(2,702)	(4,722)	-	(4,722)
Loan 2024	(7,070)	-	(7,070)	(6,134)	-	(6,134)
	(9,772)	-	(9,772)	(10,856)	-	(10,856)

NOTES TO THE ACCOUNTS

	Opening Balance 2023 £	Movement In £	Movement Out £	Transfer between funds £	Balance 2024 £
7 Unrestricted Reserves					
Fixed Assets	14,382	-	(4,710)	-	9,672
Unrestricted	(19,452)	38,335	(36,418)	(21)	(17,556)
	(5,070)	38,335	(41,128)	(21)	(7,884)

	Opening Balance 2023 £	Movement In £	Movement Out £	Transfer between funds £	Balance 2024 £
8 Restricted Funds					
Asset donation	1,154	-	(923)	-	231
	-	-	-	-	-
	-	-	-	-	-
Arts Council grant	1,034	1,478	(2,512)	-	-
Garfield Weston	2,515	-	(2,515)	-	-
Garfield Weston	-	12,000	(1,000)	-	11,000
National Lottery Heritage Fund	1,445	7,447	(8,913)	21	-
Rank	-	12,500	(13,077)	577	-
Rank 1	-	4,000	(3,423)	(577)	-
Awards for All	-	9,988	(9,988)	-	-
	6,148	47,413	(42,351)	21	11,231

Asset donation - capitalised to be depreciated each year.

Arts Council England - contribution towards salaries, music leader fees, and utilities.

Garfield Weston Foundation - a contribution towards, rent, utilities, internet, accountancy and insurance.

National Lottery Heritage Fund - to provide multimedia worker, music leader and contribution towards rent, refreshments.

Rank Foundation - contribution towards Cre running costs.

Awards for All - funds towards staffing, volunteers expenses, equipment and venue hire, and running costs.

9 Ultimate Controlling Party

The charity is under the ultimate control of its trustees, whose names are shown at the front of the financial statements.