WORLD DEMENTIA COUNCIL

England & Wales · Charity number 1170743

Details

Status	Registered
Legal form	CIO
Registered	2016-12-14
Register	View on the Charity Commission register

Contact

Address	4th Floor Rex House 4 - 12 Regent Street St James London
Phone	07767 871945
Email	info@worlddementiacouncil.com
Website	www.worlddementiacouncil.org

Activities

Objects: 3.1 THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:3.1.1 TO RELIEVE SICKNESS AMONGST PEOPLE LIVING WITH ALL FORMS OF DEMENTIA AND TO PREVENT ILL-HEALTH FROM DEMENTIA AMONGST THE GENERAL POPULATION; AND3.1.2 TO RELIEVE THE NEEDS OF PEOPLE LIVING WITH DEMENTIA AND THEIR CARERS, INCLUDING BY PROMOTING THE DELIVERY OF QUALITY CARE FOR PEOPLE LIVING WITH DEMENTIA; AND3.1.3 TO ADVANCE EDUCATION AND TO PROMOTE RESEARCH INTO THE CAUSES OF DEMENTIA, TO IDENTIFY LIFESTYLE CHANGES AND OTHER RISK REDUCTION STRATEGIES TO PREVENT DEMENTIA AND TO IDENTIFY POTENTIAL TREATMENTS, CURES OR DISEASE-MODIFYING MEDICINES TO TREAT DEMENTIA; AND 3.1.4 TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME MAY DETERMINE WITH A VIEW TO ASSISTING THOSE LIVING WITH DEMENTIA AND THEIR CARERS AND THOSE WHO MAY IN THE FUTURE SUFFER FROM DEMENTIA.

Activities: The World Dementia Council is collaborating with global partners to: Drive forward progress in finding cures or disease modifying therapies for dementia, in line with the G8 declaration made following the Dementia Summit in 2013.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£323,318	£334,365	-	-
2023-03-31	£283,947	£324,056	-	-
2022-03-31	£289,820	£322,630	-	-
2021-03-31	£207,885	£240,301	-	-
2020-03-31	£273,223	£355,492	-	-

Trustees

Name	Role	Appointed
Dr Katherine Joanne Pike	Chair	2023-07-31
Dr Suvarna Alladi		2025-03-24
Emeritus Professor Philippus Scheltens		2020-09-09
GEORGE VRADENBURG		2016-12-14
Harry Johns		2018-03-13
Professor Adesola Ogunniyi		2025-03-24
Professor Miia Kivipelto		2023-07-31
Professor Paulo Caramelli		2023-07-31

Accounts

WORLD DEMENTIA COUNCIL
(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2024

Charity Registration Number in England and Wales: 1170743

WORLD DEMENTIA COUNCIL

TRUSTEES AND ADVISERS

31 MARCH 2024

TRUSTEES	Emeritus Professor Philippus Scheltens (Chair) Harry Johns George Vradenburg Dr Katherine Joanne Pike (Vice Chair) Professor Miia Kivipelto Professor Paulo Caramelli
CHARITY ADDRESS	4th Floor, Rex House 4-12 Regent Street St James London SW1Y 4PE
CHARITY REGISTRATION NUMBER	1170743
MANAGEMENT	**Executive Director** Lenny Shallcross
SOLICITORS	Russell-Cooke Solicitors 2 Putney Hill London SW15 6AB
INDEPENDENT EXAMINER	Steve Harper CA (ICAS) DChA HaysMac LLP 10 Queen Street Place London EC4R 1AG
BANKERS	NatWest 1 Princes Street London EC2R 8BP

WORLD DEMENTIA COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report with the accounts of the World Dementia Council for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statement of the Charity comply with current statutory requirements, the requirements of the Charity's governing document, and the Statement of Recommended practice (SORP) appliable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable In the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The World Dementia Council is governed by a Trust Deed dated 15th November 2016 and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number 1170743).

ORGANISATION

The chair and vice chair are elected by the members. All other trustees are appointed by the trustees. Trustees are appointed from members of the World Dementia Council board and as such have a detailed knowledge of the aims and objectives of the organisation. The executive is responsible for supporting new trustees to understand their responsibilities.

The Trustees meet regularly to review the strategy of the charity and to approve the business plan and monitor its delivery.

The trustees, who held office during the year are as follows:

Name	Role	Date of Appointment	Date of Resignation	Status
Philippus Scheltens	Chair	09-Sep-20		Active
Dr Kiyoshi Kurokawa	Trustee	13-Sept-21	31-Jul-23	Resigned
Harry Johns	Trustee	13-Mar-18		Active
George Vradenburg	Trustee	14-Dec-16		Active
Dr Katherine Joanne Pike	Vice Chair	31-Jul-23		Active
Professor Paulo Caramelli	Trustee	31-Jul-23		Active
Professor Miia Kivipelto	Trustee	31-Jul-23		Active

The Trustees delegate the day-to-day management of the charity to the Executive Director, Lenny Shallcross. Flinder were employed for payroll services and for bookkeeping and preparation of the statutory accounts.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The World Dementia Council is a charitable incorporated organisation which was registered with the Charity Commission on 14th December 2016.

The objects of the charity are, for the public benefit.

- To relieve sickness amongst people living with all forms of dementia and to prevent ill health from dementia amongst the general population; and
- To relieve the needs of people living with dementia and their carers, including by promoting the delivery of quality care for people living with dementia; and
- To advance education and to promote research into causes of dementia, to identify lifestyle changes and other risk reduction strategies to prevent dementia and to identify potential treatments, cure of disease-modifying medicines to treat dementia; and
- To promote such other charitable purpose as the trustees from time to time may determine with a view to assisting those living with dementia and their carers and those who may in the future suffer from dementia

REVIEW OF THE YEAR'S ACTIVITIES, ACHIEVEMENTS

The Charity's income consists exclusively of grant income and totalled to £323,318 (2023: £283,947) for the 12-month period to 31 March 2024.

Total expenditure in the period was £334,365 (2023: £324,056) which included support costs of £134,127 (2023: £141,404). An overall deficit of £11,047 (2023: £40,109) remains at 31 March 2024, all of which is unrestricted.

PLANS FOR FUTURE PERIODS

The WDC's mission is to support and challenge the international community on delivering on the 2025 goals. In 2023/24 the Council will continue to focus on its mission in the priority areas of research, awareness & stigma, care and risk reduction through global advocacy, global leadership and building global networks of individuals and organizations committed to improving the lives of people with dementia and their care givers.

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of at least 12 months from approval of the financial statements. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

FUNDRAISING

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Charity accounts comply with the Statement of Recommended Practice (SORP) issued in 2019, other current statutory requirements, and the requirements of the Trust Deed.

TRUSTEES' REMUNERATION AND EXPENSES

The trustees received no remuneration either this year or in the previous year.

RESERVES POLICY

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated and the Trustees have considered satisfactory the level of unrestricted reserves held, which amounted to £33,280 (2023: £44,327) at the end of the year. WDC's reserves policy targets two to four months of operating costs, equivalent to £55,727 for two months. This year, reserves amounted to £33,280, falling short of the target due to delays in donations. To address this, donations will be received at regular intervals moving forward, ensuring the reserves policy is achieved.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and established systems and procedures to manage them. The Trustees consider that the principal risks relate to the engagement of G7 and G20 governments in developing dementia policy and continued international co-operation to drive forward progress.

The WDC council has over half the countries on the G20 represented round the table. Through working with council members and others we will continue to build strong links with the G7 and G20 to deliver on the mission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22 January 2025 and signed on their behalf by:

Philippus Scheltens Chair of WDC Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD DEMENTIA COUNCIL

I report to the Trustees on my examination of the accounts of World Dementia Council ("the Trust") for the year ended 31 March 2024 which are set out on pages 7 to 19.

Respective responsibilities of Trustees and examiner

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts conducted under section 145 of the 2011 Act and in conducting my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Harper

Steve Harper CA (ICAS) DChA
HaysMac LLP
10 Queen Street Place
London
EC4R 1AG
Date: 22 January 2025

WORLD DEMENTIA COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 31 March 2024	Total Funds 31 March 2023
		£	£	£	£
Income from:					
Charitable activities	2	208,051	115,267	323,318	283,947
TOTAL INCOME		**208,051**	**115,267**	**323,318**	283,947
Expenditure on:					
Charitable activities	3	219,098	115,267	334,365	324,056
TOTAL EXPENDITURE		**219,098**	**115,267**	**334,365**	**324,056**
NET EXPENDITURE		**(11,047)**	**-**	**(11,047)**	**(40,109)**
Total Funds Brought Forward		**44,327**	**-**	**44,327**	**84,436**
Total Funds Carried Forward		**33,280**	**-**	**33,280**	**44,327**

There are no gains or losses other than shown above and all activities are continuing. Notes 1 to 10 form an integral part of these accounts.

WORLD DEMENTIA COUNCIL

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024	2023
		£	£
CURRENT ASSETS			
Debtors	4	11,703	69,808
Cash and deposits		64,967	26,667
TOTAL CURRENT ASSETS		**76,670**	**96,475**
CURRENT LIABILITIES			
Creditors payable within one year	5	(43,390)	(52,148)
NET ASSETS		**33,280**	**44,327**
FUNDS			
Unrestricted funds	6	**33,280**	44,327
Restricted funds		-	-
TOTAL FUNDS		**33,280**	**44,327**

Notes 1 to 10 form an integral part of these accounts.

These financial statements were approved by the Trustees on 22 January 2025 and were signed on its behalf by:

Philippus Scheltens Chair of the Trustees

WORLD DEMENTIA COUNCIL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	12 months to 31 March 2024 £	12 months to 31 March 2023 £
Net cash inflow from operations	(i)	38,300	(25,366)
Change in cash and cash equivalents in the reporting period		**38,300**	**(25,366)**
Cash and cash equivalents at the beginning of the period		26,667	52,033
Cash and cash equivalents at the end of the period		**64,967**	**26,667**

(i) Reconciliation of net income

	2024 £	2023 £
Net expenditure for the year	(11,047)	(40,109)
(Increase)/ decrease in debtors	58,105	2
(Decrease)/Increase in creditors	(8,758)	14,741
Net cash (outflow)/inflow from operations	**38,300**	**(25,366)**

1. ACCOUNTING POLICIES

1.1 Charity Information

World Dementia Council is a Public Benefit Entity registered as a Charitable Incorporated Organisation (CIO) in England and Wales. It was formed on 14th December 2016 and its charity number is 1170743. Its registered office address is 4th Floor, Rex House, 4-12 Regent Street St James, London SW1Y 4PE.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be GBP because that is the currency of the primary economic environment in which the charity operates. The accounts are prepared in round pounds.

1.3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.4 Going Concern

The Trustees have reviewed the Charity's financial position and forecast and have reasonable assurance that it has adequate resources to continue operating for at least the next 12 months. After considering potential risks and external factors, the Trustees are confident that the Charity will meet its obligations as they fall due, and therefore, the financial statements are prepared on a going concern basis.

1.5. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, and where it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and where it is probable that the income will be received, and the amount can be measured reliably.

1.6. Expenditure

Expenditure is recognised in the period to which it is incurred and includes attributable VAT which cannot be recovered.

Support costs comprise of administration costs are allocated to the various cost categories on the basis of an estimate of staff time attributable to each activity.

Governance costs are the expenses incurred by the charity in meeting their statutory and constitutional requirements and include Trustees' expenses and external audit fees.

1.7. Operating Leases

Operating leases and the payments made under them are charged to the statement of financial activities on a straight-line basis over the lease term.

1.8. Funds

Unrestricted General Funds The funds are available at any time for the use at the discretion of Trustees for furtherance of the charity's activities and objectives.

Restricted Funds Grants received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity.

1.9. Debtors

Aged and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.12. Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost, with the exception of investments which are held at fair value.

Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Cash at bank and in hand is defined as all cash held in instant access and short notice bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income, and provisions.

2. INCOME FROM CHARITABLE ACTIVITIES

	Un-Restricted fund	Restricted Fund	2024 £	2023 £
Trusts, foundations, and other grants	208,051	115,267	323,318	283,947
	208,051	**115,267**	**323,318**	**283,947**

	Unrestricted £	Restricted £	2023 £
Trust, foundations, and other grants	223,152	60,795	283,947
	223,152	**60,795**	**283,947**

The London Summit was funded by Alzheimer’s Drug Discovery Foundation , Alzheimer's Society, Gates Ventures, AARP, and Alzheimer’s Association (restricted) as a restricted grant and all funds were spent and there were no unfulfilled conditions. All other activities were from unrestricted funds.

ANALYSIS OF EXPENDITURE

(a) Charitable Expenditure

	Direct costs	Support costs	Total 2024	Total 2023
	£	£		£
Campaigns and advocacy	23,033	-	23,033	60,869
Awareness	30,969	-	30,969	30,494
Care & Research	15,485	-	15,485	15,247
Promote and charitable purposes and WDC Meetings	130,751	-	130,751	76,042
Cost Support	-	134,127	134,127	141,404
Total charitable expenditure	**200,238**	**134,127**	**334,365**	**324,056**

	Direct costs	Support costs	Total 2023
	£	£	£
Campaigns and advocacy	60,869	-	60,869
Awareness	30,494	-	30,494
Care & Research	15,247	-	15,247
Promote other charitable purposes and WDC Meetings	76,042	-	76,042
Cost Support	-	141,404	141,403
Total charitable expenditure	**182,652**	**141,404**	**324,056**

(b) Support Costs	Total 2024 £	Total 2023 £
Engagement – Event Attendance	36,708	32,519
Re-charged salary cost	28,053	36,241
Marketing	6,195	5,282
Office cost	42,570	45,123
Insurance	1,078	983
Staff training	5,397	6,552
Legal and Professional	9,309	8,828
Fees paid to independent examiner	2,700	2,220
Bank charges	358	358
Event hosting costs	1,759	3,298
	134,127	**141,404**

(c) Governance included in support costs:

	2024 £	2023 £
Remuneration paid to independent examiner for		
- Independent examination	2,700	2,220
	2,700	**2,220**

There has been an average of 2 (2023: 2) employees within the period. The total cost of consultants and recharged staff costs are included in the below:

	2024 £	2023 £
Charitable Activities	176,170	121,858
Support Activities	28,053	36,241
	204,223	**158,099**

	2024	2023
	£	£
Wages and Salaries	173,482	126,808
Social Security Costs	16,576	17,291
Employer Pension Costs	13,879	13,714
Consultants and Recharged costs	286	286
	204,223	**158,099**

The trustees are considered to be the key management personnel.

4. DEBTORS: amounts receivable due within one year

	2024	2023
	£	£
Accrued income	-	57,561
Other debtors	11,703	12,247
	11,703	**69,808**

5. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals	27,095	19,858
Trade creditors	5,617	10,014
Other creditors	10,678	22,276
	43,390	**52,148**

6. FUNDS

World Dementia Council's funds are analysed under the following headings:

a) UNRESTRICTED FUNDS

Unrestricted funds represent accumulated income from activities and other sources that are available for the general purposes of the World Dementia Council.

b) RESTRICTED FUNDS

Restricted grants received for the period were for the London Summit.

7. SUMMARY OF MOVEMENTS ON MAJOR FUNDS FOR THE PERIOD

	Unrestricted funds	**Restricted funds**	**2024**	**2023**
	£	£	£	£
Brought forward funds	44,327	-	44,327	84,436
Income	208,051	115,267	323,318	283,947
Expenditure	(219,098)	(115,267)	(334,365)	(324,056)
Carried forward funds	33,280	-	33,280	44,327

8. RELATED PARTY TRANSACTIONS

During the year the trustees did not receive any remuneration or reimbursed any expenses. Similarly, no remuneration or expense reimbursement was provided in the previous year.

WDC and Alzheimers Association are related parties due to Joanne Pike being the vice chair of WDC and CEO of Alzheimers Association.

WDC and Vradenburg Foundation are related parties due to Mr.George Vradenburg being a Trustee of WDC and President of Vradenburg Foundation.

During the year WDC received income as follows:	**2024**	**2023**
	£	**£**
Alzheimers Association (unrestricted)	156,852	81,959
Vradenburg Foundation	51,155	83,631
Home Instead	-	57,561
General donations	44	-
Restricted income – Alzheimer's Drug Discovery Foundation	19,694	40,804
Restricted income – Alzheimer's Society	20,182	20,016
Restricted income - Gates Ventures	20,046	19,991
Restricted income - AARP	28,279	-
Restricted income – Alzheimer's Association (restricted)	27,065	-
Total	**323,318**	**283,946**

At the year-end there were no balances owing from the above related entities. Similarly, no balances owing from the above related entities in the previous year.

9. OPERATING LEASE COMMITMENT

At 31 March 2024 WDC had future minimum lease payments which are as follows:

Land and buildings	**2024**	**2023**
	£	**£**
Within 1 year	37,440	18,655
Within 2-5 years	37,440	18,655
Total	**74,880**	**37,310**

Total rental expense for the period was £38,128 (2023: £34,097).

10. 2023 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	2023
	£	£	£
Income	223,152	60,795	283,947
Expenditure	(263,262)	(60,795)	(324,056)
Net Expenditure	**(40,109)**	**-**	**(40,109)**

Accounts

WORLD DEMENTIA COUNCIL
(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2023

Charity Registration Number in England and Wales: 1170743

WORLD DEMENTIA COUNCIL

TRUSTEES AND ADVISERS

31 MARCH 2023

TRUSTEES	Philippus Scheltens (Chair) Dr Kiyoshi Kurokawa Harry Johns George Vradenburg Dr Katherine Joanne Pike Professor Miia Kivipelto Professor Paulo Caramelli
CHARITY ADDRESS	4th Floor, Rex House 4-12 Regent Street St James London SW1Y 4PE
CHARITY REGISTRATION NUMBER	1170743
MANAGEMENT	**Executive Director** Lenny Shallcross
SOLICITORS	Russell-Cooke Solicitors 2 Putney Hill London SW15 6AB
INDEPENDENT EXAMINER	Vikram Sandhu FCCA Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
BANKERS	NatWest 1 Princes Street London EC2R 8BP

WORLD DEMENTIA COUNCIL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report with the accounts of the World Dementia Council for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in Note 1 and comply with applicable laws and the requirements of the Charities SORP FRS 102 (Second edition October 2019) and Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

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The Trustees meet regularly to review the strategy of the charity and to approve the business plan and monitor its delivery.

The trustees, who held office during the year are as follows:

Name	Role	Date of Appointment	Date of Resignation	Status
Philippus Scheltens	Chair	09-Sep-20		Active
Christopher Ian Henry Llewellyn	Trustee	07-Oct-21	31-Jul-23	Resigned
Dr Kiyoshi Kurokawa	Trustee	13-Sept-21	08-Nov-23	Resigned
Ricardo Francisco Allegri	Trustee	09-Sept-20	31-Jul-23	Resigned
Harry Johns	Trustee	13-Mar-18		Active
Meera Pattabiraman	Trustee	28-Feb-17	31-Jul-23	Resigned
George Vradenburg	Trustee	14-Dec-16		Active
Dr Katherine Joanne Pike	Trustee	31-Jul-23		Active
Professor Paulo Caramelli	Trustee	31-Jul-23		Active
Professor Miia Kivipelto	Trustee	31-Jul-23		Active

The Trustees delegate the day-to-day management of the charity to the Executive Director, Lenny Shallcross. WDC became an employer in May 2018, with their first employee commencing 1st May 2018. Flinder were employed for payroll services and for bookkeeping and preparation of the statutory accounts.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The World Dementia Council is a charitable incorporated organisation which was registered with the Charity Commission on 14th December 2016.

The objects of the charity are, for the public benefit.

- To relieve sickness amongst people living with all forms of dementia and to prevent ill health from dementia amongst the general population; and
- To relieve the needs of people living with dementia and their carers, including by promoting the delivery of quality care for people living with dementia; and
- To advance education and to promote research into causes of dementia, to identify lifestyle changes and other risk reduction strategies to prevent dementia and to identify potential treatments, cure of disease-modifying medicines to treat dementia; and
- To promote such other charitable purpose as the trustees from time to time may determine with a view to assisting those living with dementia and their carers and those who may in the future suffer from dementia

REVIEW OF THE YEAR'S ACTIVITIES, ACHIEVEMENTS

The Charity's income consists exclusively of grant income and totalled £283,947 (2022: £289,820) for the 12 month period to 31 March 2023. This included £NIL (2022: £10,817) from government grants, all of which was spent in the period.

Total expenditure in the period was £324,056 (2022: £322,629) which included support costs of £141,404 (2022: £85,890). An overall deficit of £40,109 (2022: £32,810) remains at 31 March 2023, all of which is unrestricted.

PLANS FOR FUTURE PERIODS

The WDC's mission is to support and challenge the international community on delivering on the 2025 goals. In 2023/24 the Council will continue to focus on its mission in the priority areas of research, awareness & stigma, care and risk reduction through global advocacy, global leadership and building global networks of individuals and organizations committed to improving the lives of people with dementia and their care givers.

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of at least 12 months from approval of the financial statements. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

FUNDRAISING

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Charity accounts comply with the Statement of Recommended Practice (SORP) issued in 2019, other current statutory requirements, and the requirements of the Trust Deed.

TRUSTEES' REMUNERATION AND EXPENSES

During the year the trustees received no remuneration.

RESERVES POLICY

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated and the Trustees have considered satisfactory the level of unrestricted reserves held, which amounted to £44,327 (2022: £84,436) at the end of the year. WDC has a reserves policy of two to four months operating cost.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and established systems and procedures to manage them. The Trustees consider that the principal risks relate to the engagement of G7 and G20 governments in developing dementia policy and continued international co-operation to drive forward progress.

The WDC council has over half the countries on the G20 represented round the table. Through working with council members and others we will continue to build strong links with the G7 and G20 to deliver on the mission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

- select suitable accounting policies and then apply them consistently;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 1 December 2023 and signed on their behalf by

Philippus Scheltens Chair of WDC Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD DEMENTIA COUNCIL

I report to the Trustees on my examination of the accounts of World Dementia Council ("the Trust") for the year ended 31 March 2023 which are set out on pages 7 to 18.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vikram Sandhu

Vikram Sandhu FCCA
Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG
Date: 5 December 2023

WORLD DEMENTIA COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 12 months to 31 March 2023	Total Funds 12 months to 31 March 2022
		£	£	£	£
Income from:					
Charitable activities	2	223,152	60,795	283,947	289,820
TOTAL INCOME		**223,152**	**60,795**	**283,947**	289,820
Expenditure on:					
Charitable activities	3	263,261	60,795	324,056	322,630
TOTAL EXPENDITURE		**263,261**	**60,795**	**324,056**	**322,630**
NET (EXPENDITURE)/INCOME		**(40,109)**	**-**	**(40,109)**	**(32,810)**
Total Funds Brought Forward		**84,436**	**-**	**84,436**	**117,246**
Total Funds Carried Forward		**44,327**	**-**	**44,327**	**84,436**

There are no gains or losses other than shown above and all activities are continuing. Notes 1 to 10 form an integral part of these accounts.

WORLD DEMENTIA COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023	2022
		£	£
CURRENT ASSETS			
Debtors	4	69,808	69,810
Cash and deposits		26,667	52,033
TOTAL CURRENT ASSETS		**96,475**	**121,843**
CURRENT LIABILITIES			
Creditors payable within one year	5	(52,148)	(37,407)
NET ASSETS		**44,327**	**84,436**
FUNDS			
Unrestricted funds	6	**44,327**	84,436
Restricted funds			-
TOTAL FUNDS		**44,327**	**84,436**

Notes 1 to 10 form an integral part of these accounts.

These financial statements were approved by the Trustees on 1 December 2023 and were signed on its behalf by: Philippus Scheltens Chair of the Trustees

WORLD DEMENTIA COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	12 months to 31 March 2023 £	12 months to 31 March 2022 £
Net cash inflow from operations	(i)	(25,366)	(25,545)
Change in cash and cash equivalents in the reporting period		**(25,366)**	**(25,545)**
Cash and cash equivalents at the beginning of the period		52,033	77,578
Cash and cash equivalents at the end of the period		**26,667**	**52,033**

(i) Reconciliation of net income

	2023 £	2022 £
Net (loss)/income for the year	(40,109)	(32,810)
(Increase)/ decrease in debtors	2	(14,442)
(Decrease)/Increase in creditors	14,741	21,707
Net cash (outflow)/inflow from operations	**(25,366)**	**(25,545)**

1. ACCOUNTING POLICIES

Charity Information

World Dementia Council is a Public Benefit Entity registered as a Charitable Incorporated Organisation (CIO) in England and Wales. It was formed on 14th December 2016 and its charity number is 1170743. Its registered office address is 4th Floor, Rex House, 4-12 regent Street St James, London SW1Y 4PE.

The period of these financial statements are from the 1st of April 2022 until the year ended 31st March 2023 (12 months).

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be GBP because that is the currency of the primary economic environment in which the charity operates.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Going Concern

The trustees have considered the potential impact of the coronavirus pandemic since the year end, and the various measures taken to contain it on the operations of the charity. No immediate concerns in relation to the charities long term future have been identified but this area continues to be monitored. The trustees are satisfied that the steps that they have taken in the short term are appropriate and effective.

1.1. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, and where it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and where it is probable that the income will be received and the amount can be measured reliably.

1.2. Expenditure

Expenditure is recognised in the period to which it is incurred and includes attributable VAT which cannot be recovered.

Support costs comprise of administration costs are allocated to the various cost categories on the basis of an estimate of staff time attributable to each activity.

Governance costs are the expenses incurred by the charity in meeting their statutory and constitutional requirements and include Trustees' expenses and external audit fees.

1.3. Operating Leases

Operating leases and the payments made under them are charged to the statement of financial activities on a straight line basis over the lease term.

1.4. Funds

Unrestricted General Funds The funds are available at any time for the use at the discretion of Trustees for furtherance of the charity's activities and objectives.

Restricted Funds Grants received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity.

1.5. Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost, with the exception of investments which are held at fair value.

Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Cash at bank and in hand is defined as all cash held in instant access and short notice bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

2. Income from charitable activities

	Unrestricted	Restricted	2022	2022
	£	£	£	£
Government grants	-	-	-	10,817
Trust, foundations and other grants	223,152	60,795	283,947	279,003
	223,152	**60,795**	**283,947**	**289,820**

	Unrestricted	Restricted	2022
	£	£	£
Government grants	10,817	-	10,817
Trust, foundations and other grants	220,949	58,054	279,003
	231,766	**58,054**	**289,820**

The London Summit was funded by Alzheimer’s Drug Discovery Foundation , Alzheimer's Society and Gates Ventures as a restricted grant and all fund were spent and there were no unfulfilled conditions. All other activities were from unrestricted funds.

3.ANALYSIS OF EXPENDITURE

(a) Charitable Expenditure

	Activities undertaken directly	Support costs	Total 2023	Total 2022
	£	£		£
Campaigns and advocacy	60,869	-	60,869	95,420
Awareness	30,494	-	30,494	41,140
Care & Research	15,247	-	15,247	20,570
Promote and charitable purposes and WDC Meetings	76,042	-	76,042	79,610
Cost Support	-	141,404	141,404	85,890
Total charitable expenditure	**182,652**	**141,404**	**324,056**	**322,630**

	Activities undertaken directly	Support costs	Total 2022
	£	£	£
Campaigns and advocacy	95,420	-	95,420
Awareness	41,140	-	41,140
Care & Research	20,570	-	20,570
Promote other charitable purposes and WDC Meetings	79,610	-	79,610
Cost Support	-	85,890	85,890
Total charitable expenditure	**236,740**	**85,890**	**322,630**

(b) Support Costs	Total 2023 £	Total 2022 £
Engagement –Event Attendance	32,519	17,436
Re-charged salary cost	36,241	28,354
Marketing	5,282	850
Office cost	45,123	19,530
Insurance	983	1,052
Staff training	6,552	7,765
Legal and Professional	8,828	8,323
Fees paid to Independent examiner	2,220	2,220
Bank charges	358	360
Event hosting costs	3,298	-
	141,404	**85,890**

(c) Governance included in support costs:

	2023 £	2022 £
Remuneration paid to independent examiner for		
- Independent examination	2,220	2,220
	2,220	**2,220**

There have been an average of 2 (2022: 3) employees within the period. The total cost of consultants and recharged staff costs are included in the below:

	2023 £	2022 £
Charitable Activities	121,858	177,700
Support Activities	36,241	28,354
	158,099	**206,054**

	2023	2022
	£	£
Wages and Salaries	126,808	167,457
Social Security Costs	17,291	21,357
Employer Pension Costs	13,714	16,822
Consultants and Recharged costs	286	418
	158,099	**206,054**

The number of employees paid over £60,000 (2022: £60,000) during the year was 1 (2022 : 1), within the £100,000 to £110,000 banding.

Total remuneration paid to key management personnel in the year was £122,031 (2022: £159,353)

4. DEBTORS: amounts receivable due within one year

	2023	2022
	£	£
Accrued income	57,561	58,801
Other debtors	12,247	11,009
	69,808	**69,810**

5. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals	19,858	11,862
Trade creditors	10,014	14,773
Other creditors	22,276	10,772
	52,148	**37,407**

6. FUNDS

World Dementia Council's funds are analysed under the following headings:

a) UNRESTRICTED FUNDS

Unrestricted funds represent accumulated income from activities and other sources that are available for the general purposes of the World Dementia Council.

b) RESTRICTED FUNDS

Restricted grants received for the period were for the London Summit.

7. SUMMARY OF MOVEMENTS ON MAJOR FUNDS FOR THE PERIOD

	Income £	Expenditure £	2023 £	2022 £
Unrestricted funds				
General Reserve	223,152	(263,261)	(40,109)	(32,810)
Restricted funds				
Alzheimer's Drug Discovery Foundation , Alzheimer's Society and Gates Ventures	60,795	(60,795)	-	-
Total Funds	**283,947**	**(324,056)**	**(40,109)**	**(32,810)**

	Income £	Expenditure £	2022 £
Unrestricted funds			
General Reserve	231,766	(264,576)	(32,810)
Restricted funds			
Alzheimer's Drug Discovery Foundation , Alzheimer's Society and Gates Ventures	58,054	(58,054)	-
	-	-	-
Total Funds	**289,820**	**(322,630)**	**(32,810)**

8. RELATED PARTY TRANSACTIONS

During the year the trustees did not receive any remuneration.

WDC and Alzheimers Association are related parties due to Mr Harry Johns being a Trustee of WDC and CEO of Alzheimers Association.

WDC and Vradenburg Foundation are related parties due to Mr.George Vradenburg being a Trustee of WDC and President of Vradenburg Foundation.

During the year WDC received income as follows:	**2023**	**2022**
	£	**£**
Alzheimers Association	81,959	70,942
Alzheimers Society	-	20,000
Vradenburg Foundation	83,631	72,093
Home Instead	57,561	57,914
Restricted income – Eli Lilly	-	20,768
Restricted income - Gates Ventures	19,991	-
Reimbursed income – Johnson & Johnson	-	37,286
Restricted income – Alzheimer's Drug Discovery Foundation	20,016	-
Restricted income – Alzheimer's Society	20,788	-
Total	**283,946**	**279,003**

At the year end there were no balances owing from the above related entities.

9. OPERATING LEASE COMMITMENT

At 31 March 2023 WDC had future minimum lease payments which are as follows:

Land and buildings	**2023**	**2022**
	£	**£**
Within 1 year	18,655	37,000
Within 2-5 years	18,655	-
Total	**37,310**	**37,000**

Total rental expense for the period was £ 34,097 (2022 : £16,135)

10. 2022 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	**Restricted**	**2022**
	£	**£**	**£**
Income	231,766	58,054	289,820
Expenditure	(264,576)	(58,054)	(322,630)
Net income	**(32,810)**	**-**	**(32,810)**

Accounts

WORLD DEMENTIA COUNCIL
(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2022

Charity Registration Number in England and Wales: 1170743

WORLD DEMENTIA COUNCIL

TRUSTEES AND ADVISERS

31 MARCH 2022

TRUSTEES	Philip Scheltens (Chair) Kiyoshi Kurokawa Ricardo Allegri Christopher Llewellyn Harry Johns Meera Pattabiraman George Vradenburg
CHARITY ADDRESS	2nd Floor 33 Cavendish Square London WIG 0PW
CHARITY REGISTRATION NUMBER 1170743	
MANAGEMENT	**Executive Director** Lenny Shallcross
SOLICITORS	Russell-Cooke Solicitors 2 Putney Hill London SW15 6AB
INDEPENDENT EXAMINER	Vikram Sandhu FCCA Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
BANKERS	NatWest 1 Princes Street London EC2R 8BP

The Trustees present their report with the accounts of the World Dementia Council for the year ended 31 March 2022. The accounts have been prepared in accordance with the accounting policies set out in Note 1 and comply with applicable laws and the requirements of the Charities SORP FRS 102 (Second edition October 2019) and Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The World Dementia Council is governed by a Trust Deed dated 15th November 2016 and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number 1170743).

ORGANISATION

The chair and vice chair are elected by the members. All other trustees are appointed by the trustees. Trustees are appointed from members of the World Dementia Council board and as such have a detailed knowledge of the aims and objectives of the organisation. The executive is responsible for supporting new trustees to understand their responsibilities.

The Trustees meet regularly to review the strategy of the charity and to approve the business plan and monitor its delivery.

The trustees, who held office during the year are as follows:

	Appointed
Philip Scheltens (Chair)	09 September 2020
Kiyoshi Kurokawa	13 September 2021
Ricardo Allegri	09 September 2020
Christopher Llewellyn	07 October 2021
Harry Johns	13 March 2018
Meera Pattabiraman	28 February 2017
George Vradenburg	14 December 2016

The Trustees delegate the day-to-day management of the charity to the Executive Director, Lenny Shallcross. WDC became an employer in May 2018, with their first employee commencing 1st May 2018. Flinder were employed for payroll services and for bookkeeping and preparation of the statutory accounts.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The World Dementia Council is a charitable incorporated organisation which was registered with the Charity Commission on 14th December 2016.

The objects of the charity are, for the public benefit.

- To relieve sickness amongst people living with all forms of dementia and to prevent ill health from dementia amongst the general population; and
- To relieve the needs of people living with dementia and their carers, including by promoting the delivery of quality care for people living with dementia; and
- To advance education and to promote research into causes of dementia, to identify lifestyle changes and other risk reduction strategies to prevent dementia and to identify potential treatments, cure of disease-modifying medicines to treat dementia; and
- To promote such other charitable purpose as the trustees from time to time may determine with a view to assisting those living with dementia and their carers and those who may in the future suffer from dementia

REVIEW OF THE YEAR'S ACTIVITIES, ACHIEVEMENTS

The Charity's income consists exclusively of grant income and was £289,820 (2021: £207,885) for the 12 month period to 31 March 2022. This included £10,817 (2021: £40,295) from government grants, all of which was spent in the period.

Total expenditure in the period was £322,629 (2021: £240,301) which included support costs of £85,890 (2021: £68,088). An overall deficit of £32,810 (2021: £32,416) remains at 31 March 2022, all of which is unrestricted.

PLANS FOR FUTURE PERIODS

The WDC's mission is to support and challenge the international community on delivering on the 2025 goals. In 2022/23 the Council will continue to focus on its mission in the priority areas of research, awareness & stigma, care and risk reduction through global advocacy, global leadership and building global networks of individuals and organizations committed to improving the lives of people with dementia and their care givers.

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of at least 12 months from approval of the financial statements. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

FUNDRAISING

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Charity accounts comply with the Statement of Recommended Practice (SORP) (Second edition October 2019), other current statutory requirements, and the requirements of the Trust Deed.

TRUSTEES' REMUNERATION AND EXPENSES

During the year the trustees received no remuneration.

RESERVES POLICY

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated and the Trustees have considered satisfactory the level of unrestricted reserves held, which amounted to £84,436 (2021: £117,246) at the end of the year. WDC has a reserves policy of two to four months operating cost.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and established systems and procedures to manage them. The Trustees consider that the principal risks relate to the engagement of G7 and G20 governments in developing dementia policy and continued international co-operation to drive forward progress.

The WDC council has over half the countries on the G20 represented round the table. Through working with council members and others we will continue to build strong links with the G7 and G20 to deliver on the mission.

The Covid-19 pandemic has represented potential sources of risks and uncertainty, which has led to a negative impact on the wider economy in the financial year. The trustees have taken appropriate action to mitigate these risks by way of government grants and a reduction of operating expenditures in the period.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

- select suitable accounting policies and then apply them consistently;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20 January 2023 and signed on their behalf by

Philip Scheltens Chair of WDC Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD DEMENTIA COUNCIL

I report to the Trustees on my examination of the accounts of World Dementia Council ("the Trust") for the year ended 31 March 2022 which are set out on pages 7 to 18.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vikram Sandhu

Vikram Sandhu
Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Date: 20 January 2023

WORLD DEMENTIA COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 12 months to 31 March 2022	Total Funds 12 months to 31 March 2021
		£	£	£	£
Income from:					
Charitable activities	2	231,766	58,054	289,820	207,885
TOTAL INCOME		**231,766**	**58,054**	**289,820**	207,885
Expenditure on:					
Charitable activities	3	264,576	58,054	322,630	240,301
TOTAL EXPENDITURE		**264,576**	**58,054**	**322,630**	**240,301**
NET (EXPENDITURE)		**(32,810)**	**-**	**(32,810)**	**(32,416)**
Total Funds Brought Forward		**117,246**	**-**	**117,246**	**149,662**
Total Funds Carried Forward		**84,436**	**-**	**84,436**	**117,246**

There are no gains or losses other than shown above and all activities are continuing.

Notes 1 to 10 form an integral part of these accounts.

WORLD DEMENTIA COUNCIL

BALANCE SHEET

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022	2021
		£	**£**
CURRENT ASSETS			
Debtors	4	69,810	55,368
Cash and deposits		52,033	77,578
TOTAL CURRENT ASSETS		**121,843**	**132,946**
CURRENT LIABILITIES			
Creditors payable within one year	5	(37,407)	(15,700)
NET ASSETS		**84,436**	**117,246**
FUNDS			
Unrestricted funds	6	**84,436**	117,246
Restricted funds		**-**	-
TOTAL FUNDS		**84,436**	**117,246**

Notes 1 to 10 form an integral part of these accounts. These financial statements were approved by the Trustees on 20 January 2023 and were signed on its behalf by: Philip Scheltens Chair of the Trustees

signed Philip Scheltens Chair of the Trustees

WORLD DEMENTIA COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	12 months to 31 March 2022 £	12 months to 31 March 2021 £
Net cash inflow from operations	(i)	(25,545)	(78,031)
Change in cash and cash equivalents in the reporting period		**(25,545)**	**(78,031)**
Cash and cash equivalents at the beginning of the period		77,578	155,609
Cash and cash equivalents at the end of the period		**52,033**	**77,578**

(i) Reconciliation of net income

	2022 £	2021 £
Net loss for the year	(32,810)	(32,416)
Increase in debtors	(14,442)	(51,781)
Increase in creditors	21,707	6,166
Net cash outflow from operations	**(25,545)**	**(78,031)**

1. ACCOUNTING POLICIES

Charity Information

World Dementia Council is a Public Benefit Entity registered as a Charitable Incorporated Organisation (CIO) in England and Wales. It was formed on 14th December 2016 and its charity number is 1170743. Its registered office address is 2nd Floor, 33 Cavendish Square, London, W1G 0PW

The period of these financial statements are from the 1st of April 2021 until the year ended 31st March 2022 (12 months).

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be GBP because that is the currency of the primary economic environment in which the charity operates.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Going Concern

The trustees have considered the potential impact of the coronavirus pandemic since the year end, and the various measures taken to contain it on the operations of the charity. No immediate concerns in relation to the charities long term future have been identified but this area continues to be monitored. The trustees are satisfied that the steps that they have taken in the short term are appropriate and effective.

1.1. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, and where it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and where it is probable that the income will be received and the amount can be measured reliably.

1.2. Expenditure

Expenditure is recognised in the period to which it is incurred and includes attributable VAT which cannot be recovered.

Support costs comprise of administration costs are allocated to the various cost categories on the basis of an estimate of staff time attributable to each activity.

Governance costs are the expenses incurred by the charity in meeting their statutory and constitutional requirements and include Trustees' expenses and external audit fees.

1.3. Operating Leases

Operating leases and the payments made under them are charged to the statement of financial activities on a straight line basis over the lease term.

1.4. Funds

Unrestricted General Funds The funds are available at any time for the use at the discretion of Trustees for furtherance of the charity's activities and objectives.

Restricted Funds Grants received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity.

1.5. Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost, with the exception of investments which are held at fair value.

Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Cash at bank and in hand is defined as all cash held in instant access and short notice bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

2. INCOME FROM CHARITABLE ACTIVITIES

	Un-Restricted fund	Restricted Fund	2022 £	2021 £
Government grants	10,817	-	10,817	40,295
Trusts, foundations and other grants	220,949	58,054	279,003	167,590
	231,766	**58,054**	**289,820**	**207,885**

	Unrestricted £	Restricted £	2021 £
Government grants	40,295	-	40,295
Trust, foundations and other grants	167,590	-	167,590
	207,885	**-**	**207,885**

The London Summit was funded by Eli Lilly and Johnson and Johnson as a restricted grant and all fund were spent and there were no unfulfilled conditions. All other activities were from unrestricted funds.

3. ANALYSIS OF EXPENDITURE

(a) Charitable Expenditure

	Activities undertaken directly	Support costs	Total 2022	Total 2021
	£	£		£
Campaigns and advocacy	95,420	-	95,420	105,092
Awareness	41,140	-	41,140	35,031
Care & Research	20,570	-	20,570	17,515
Promote other charitable purposes and WDC Meetings promote other charitable purpose	79,610	-	79,610	17,515
Cost Support	-	85,890	85,890	65,148
Total charitable expenditure	**236,740**	**85,890**	**322,630**	**240,301**

	Activities undertaken directly	Support costs	Total 2021
	£	£	£
Campaigns and advocacy	105,092	-	105,092
Awareness	35,031	-	35,031
Care & Research	17,515	-	17,515
Promote other charitable purposes and WDC Meetings promote other charitable purpose	17,515	-	17,515
Cost Support	-	65,148	65,148
Total charitable expenditure	**175,153**	**65,148**	**240,301**

(b) Support Costs

	Total 2022 £	Total 2021 £
Engagement –Event Attendance	17,436	-
Re-charged salary costs	28,354	39,096
Marketing	850	-
Office cost	19,530	9,201
Insurance	1,052	1,851
Staff training	7,765	1,400
Communication	-	236
Legal and Professional	8,323	8,951
Fees paid to Independent examiner	2,220	2,100
Other	-	2,054
Bank charges	360	257
	85,890	**65,146**

(c) Governance included in support costs:

	2022 £	2021 £
Remuneration paid to independent examiner for		
- Independent examination	2,220	2,100
- Other financial services	-	-
Legal costs of establishing the CIO	-	-
Reimbursement of travel costs to Trustees	-	-
Summit Consultant	-	-

(d) Employee costs:

There has been an average of 3 (2021: 3) employees within the period. The total cost of consultants and recharged staff costs are included in the below:

	2022 £	2021 £
Charitable Activities	177,700	175,153
Support Activities	28,354	39,096
	206,054	**214,249**

	2022	2021
	£	£
Wages and Salaries	167,457	181,700
Social Security Costs	21,357	17,441
Employer Pension Costs	16,822	14,680
Consultants and Recharged costs	418	429
	206,054	**214,250**

The number of employees paid over £60,000 (2021: £60,000) during the year was 1 (2021: 1), within the £100,000 to £110,000 banding.

Total remuneration paid to key management personnel in the year was £159,353 (2021: £131,532)

4. DEBTORS: amounts receivable due within one year

	2022	2021
	£	£
Trade debtors	-	-
Accrued income	58,801	54,557
Other debtors	11,009	811
	69,810	**55,368**

5. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals	11,862	4,170
Trade creditors	14,773	5,727
Other creditors	10,772	5,803
	37,407	**15,700**

6. FUNDS

World Dementia Council's funds are analysed under the following headings:

a) UNRESTRICTED FUNDS

Unrestricted funds represent accumulated income from activities and other sources that are available for the general purposes of the World Dementia Council.

b) RESTRICTED FUNDS

Restricted grants received for the period were for the London Summit part of the Dementia Landscape project.

7. SUMMARY OF MOVEMENTS ON MAJOR FUNDS FOR THE PERIOD

	Income	Expenditure	2022	2021
	£	£	£	£
Unrestricted funds				
General Reserve	231,766	(264,576)	(32,810)	(32,416)
Restricted funds				
Eli Lilly & Johnson and Johnson	58,054	(58,054)	-	-
Total Funds	**289,820**	**(322,630)**	**(32,810)**	**(32,416)**

	Income	Expenditure	2021
	£	£	£
Unrestricted funds			
General Reserve	207,885	240,301	(32,416)
Total Funds	**207,885**	**240,301**	**(32,416)**

8. RELATED PARTY TRANSACTIONS

During the year the trustees did not receive any remuneration.

WDC and Alzheimers Association are related parties due to Mr Harry Johns being a Trustee of WDC and CEO of Alzheimers Association.

WDC and Vradenburg Foundation are related parties due to Mr.George Vradenburg being a Trustee of WDC and President of Vradenburg Foundation.

During the year WDC received income as follows:	**2022**	**2021**
	£	**£**
Alzheimers Association	70,942	56,456
Alzheimers Society	20,000	-
Vradenburg Foundation	72,093	56,579
Home Instead	57,914	54,555
Restricted income – Eli Lilly	20,768	-
Restricted income – Johnson & Johnson	37,286	-
Total	**279,003**	**167,590**

At the year end there were no balances owing from the above related entities.

9. OPERATING LEASE COMMITMENT

At 31 March 2022 WDC had future minimum lease payments which are as follows:

Land and buildings	**2022**	**2021**
	£	**£**
Within 1 year	37,000	10,928
Within 2-5 years	-	-
Total	**37,000**	**10,928**

Total rental expense for the period was £16,135 (2021: £7,975)

10. 2021 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted (£)	**Restricted (£)**	**2021 (£)**
Income	207,885	-	207,885
Expenditure	(240,301)	-	(240,301)
Net income	**(32,416)**	**-**	**(32,416)**

Accounts

WORLD DEMENTIA COUNCIL
(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2021

Charity Registration Number in England and Wales: 1170743

WORLD DEMENTIA COUNCIL
TRUSTEES AND ADVISERS
31 MARCH 2021

TRUSTEES	Harry Johns George Vradenburg Meera Pattabiraman Philip Scheltens (Chair) Ricardo Allegri
CHARITY ADDRESS	2nd Floor Tavis House 1-6 Tavistock Square London WC1H 9NA
CHARITY REGISTRATION NUMBER	1170743
MANAGEMENT	**Executive Director** Lenny Shallcross
SOLICITORS	Russell-Cooke Solicitors 2 Putney Hill London SW15 6AB
INDEPENDENT EXAMINER	Steven Harper CA DChA Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
BANKERS	NatWest 1 Princes Street London EC2R 8B

WORLD DEMENTIA COUNCIL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report with the accounts of the World Dementia Council for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in Note 1 and comply with applicable laws and the requirements of the Charities SORP (FRS 102) and Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The World Dementia Council is governed by a Trust Deed dated 15th November 2016 and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number 1170743).

ORGANISATION

The chair and vice chair are elected by the members. All other trustees are appointed by the trustees. Trustees are appointed from members of the World Dementia Council board and as such have a detailed knowledge of the aims and objectives of the organisation. The executive is responsible for supporting new trustees to understand their responsibilities.

The Trustees meet regularly to review the strategy of the charity and to approve the business plan and monitor its delivery.

The trustees, who held office during the year are as follows:

	Appointed
Harry Johns	13 March 2018
Jeremy Hughes	28 February 2017
George Vradenburg	14 December 2016
Meera Pattabiraman	28 February 2017
Philip Scheltens (Chair)	09 September 2020
Ricardo Allegri	09 September 2020

The Trustees delegate the day-to-day management of the charity to the Executive Director, Lenny Shallcross. WDC became an employer in May 2018, with their first employee commencing 1st May 2018. Flinder were employed for payroll services and for bookkeeping and preparation of the statutory accounts.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The World Dementia Council is a charitable incorporated organisation which was registered with the Charity Commission on 14th December 2016.

The objects of the charity are, for the public benefit.

a) To relieve sickness amongst people living with all forms of dementia and to prevent ill-health from dementia amongst the general population; and

b) To relieve the needs of people living with dementia and their carers, including by promoting the delivery of quality care for people living with dementia; and

c) To advance education and to promote research into causes of dementia, to identify lifestyle changes and other risk reduction strategies to prevent dementia and to identify potential treatments, cure of disease-modifying medicines to treat dementia; and

d) To promote such other charitable purpose as the trustees from time to time may determine with a view to assisting those living with dementia and their carers and those who may in the future suffer from dementia

In considering its objectives and activities the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

REVIEW OF THE YEAR'S ACTIVITIES, ACHIEVEMENTS

The Charity's income consists exclusively of grant income and totalled £207,885 (2020: £273,223) for the 12 month period to 31 March 20221. This included £40,295 (2020: £2,792) from government grants, all of which was spent in the period.

Total expenditure in the period totalled £240,301 (2020: £355,492) which included support costs of £68,088 (2019: £77,187). The result for the year was an overall deficit of £32,416 (2020: £82,269) remains at 31 March 2021, all of which is unrestricted.

PLANS FOR FUTURE PERIODS

The WDC's mission is to support and challenge the international community on delivering on the 2025 goals. In 2021/22 the Council will continue to focus on its mission in the priority areas of research, awareness & stigma, care and risk reduction through global advocacy, global leadership and building global networks of individuals and organizations committed to improving the lives of people with dementia and their care givers.

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of at least 12 months from approval of the financial statements. No material uncertainties in relation to the ability of the charity to continue a going concern basis have been identified by the trustees. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

FUNDRAISING

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Charity accounts comply with the Statement of Recommended Practice (SORP) issued in 2019, other current statutory requirements, and the requirements of the Trust Deed.

TRUSTEES' REMUNERATION AND EXPENSES

During the year the trustees received no remuneration.

RESERVES POLICY

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated and the Trustees have considered satisfactory the level of unrestricted reserves held, which amounted to £117,246 (2020: £149,372) at the end of the year. WDC has a reserves policy of two to four months operating cost.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and established systems and procedures to manage them. The Trustees consider that the principal risks relate to the engagement of G7 and G20 governments in developing dementia policy and continued international co-operation to drive forward progress.

The WDC council has over half the countries on the G20 represented round the table. Through working with council members and others we will continue to build strong links with the G7 and G20 to deliver on the mission.

The Covid-19 pandemic has represented potential sources of risks and uncertainty, which has led to a negative impact on the wider economy in the financial year. The trustees have taken appropriate action to mitigate these risks by way of government grants and a reduction of operating expenditures in the period.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17/01/2022 and signed on their behalf by

Philip Scheltens Chair of WDC Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD DEMENTIA COUNCIL

I report to the Trustees on my examination of the accounts of World Dementia Council ("the Trust") for the year ended 31 March 2021 which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (''the 2011 Act"). The Trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Trust's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Harper

Steven Harper CA DChA
Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

17 January 2022

WORLD DEMENTIA COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 12 months to 31 March 2021	Total Funds 12 months to 31 March 2020
		£	£	£	£
Income from:					
Charitable activities	2	207,885	-	207,885	273,223
TOTAL INCOME		**207,885**	**-**	**207,885**	**273,223**
Expenditure on:					
Charitable activities	3	240,301	-	240,301	355,492
TOTAL EXPENDITURE		**240,301**	**-**	**240,301**	**355,492**
NET (EXPENDITURE)/INCOME		**(32,416)**	**-**	**(32,416)**	**(82,269)**
Total Funds Brought Forward		**149,662**	**-**	**149,662**	**231,931**
Total Funds Carried Forward		**117,246**	**-**	**117,246**	**149,662**

There are no gains or losses other than shown above and all activities are continuing.

Notes 1 to 10 form an integral part of these accounts.

WORLD DEMENTIA COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
		£	£
CURRENT ASSETS			
Debtors	4	55,368	3,587
Cash and deposits		77,578	155,609
TOTAL CURRENT ASSETS		**132,946**	**159,196**
CURRENT LIABILITIES			
Creditors payable within one year	5	(15,700)	(9,534)
NET ASSETS		**117,246**	**149,662**
FUNDS			
Unrestricted funds	6	117,246	149,662
Restricted funds		-	-
TOTAL FUNDS		**117,246**	**149,662**

Notes 1 to 10 form an integral part of these accounts.

These financial statements were approved by the Trustees on 17/01/2022 and were signed on its behalf by:

Philip
Scheltens Chair
of the Trustees

WORLD DEMENTIA COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	12 months to 31 March 2021 £	12 months to 31 March 2020 £
Net cash inflow from operations	(i)	(78,031)	29,081
Change in cash and cash equivalents in the reporting period		**(78,031)**	**29,081**
Cash and cash equivalents at the beginning of the period		155,609	126,528
Cash and cash equivalents at the end of the period		**77,578**	**155,609**

(i) Reconciliation of net income

	2021 £	2020 £
Net (loss)/income for the year	(32,416)	(82,269)
(Increase)/ decrease in debtors	(51,781)	110,338
(Decrease)/Increase in creditors	6,166	1,012
Net cash (outflow)/inflow from operations	**(78,031)**	**29,081**

1. ACCOUNTING POLICIES

Charity Information

World Dementia Council is a Public Benefit Entity registered as a Charitable Incorporated Organisation (CIO) in England and Wales. It was formed on 14th December 2016 and its charity number is 1170743. Its registered office address is 2nd Floor Tavis House, 1-6 Tavistock Square, London, WC1H 9NA

The period of these financial statements are from the 1st of April 2020 until the year ended 31st March 2021 (12 months).

Basis of preparation

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The functional currency of the charity is considered to be GBP because that is the currency of the primary economic environment in which the charity operates.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Going Concern

The trustees have considered the potential impact of the coronavirus pandemic since the year end, and the various measures taken to contain it on the operations of the charity. No immediate concerns in relation to the charities long term future have been identified but this area continues to be monitored. The trustees are satisfied that the steps that they have taken in the short term are appropriate and effective.

1.1. Income

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Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and where it is probable that the income will be received and the amount can be measured reliably.

1.2. Expenditure

Expenditure is recognised in the period to which it is incurred and includes attributable VAT which cannot be recovered.

Support costs comprise of administration costs are allocated to the various cost categories on the basis of an estimate of staff time attributable to each activity.

Governance costs are the expenses incurred by the charity in meeting their statutory and constitutional requirements and include Trustees' expenses and external audit fees.

1.3. Operating Leases

Operating leases and the payments made under them are charged to the statement of financial activities on a straight line basis over the lease term.

1.4. Funds

Unrestricted General Funds The funds are available at any time for the use at the discretion of Trustees for furtherance of the charity's activities and objectives.

Restricted Funds Grants received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity.

1.5. Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost, with the exception of investments which are held at fair value.

Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Cash at bank and in hand is defined as all cash held in instant access and short notice bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

2. INCOME FROM CHARITABLE ACTIVITIES

	Un-Restricted fund	Restricted Fund	2021 £	2020 £
Government grants	40,295		40,295	2,792
Trust, foundations, and other grants	167,590	-	167,590	270,432
	207,885	**-**	**207,885**	**273,223**

	Unrestricted 2020 £	Restricted 2020 £	2020 £
Government grants	2,792	-	2,792
Trust, foundations, and other grants	225,058	45,374	270,432
	227,850	**45,374**	**273,223**

3. ANALYSIS OF EXPENDITURE

(a) Charitable Expenditure

	Activities undertaken directly £	Support costs £	Total 2021	Total 2020 £
Campaigns and advocacy	105,092	-	105,092	86,921
Awareness	35,031	-	35,031	72,313
Care & Research	17,515	-	17,515	14,803
Promote other charitable purposes and WDC Meetings promote other charitable purpose	17,515	-	17,575	67,562
Cost Support	-	65,148	65,148	113,893
Total charitable expenditure	**175,153**	**65,148**	**240,301**	**355,492**

	Activities undertaken directly £	Support costs £	Total 2020 £
Campaigns and advocacy	86,753	168	86,921
Awareness	72,109	204	72,313
Care & Research	14,794	9	14,803
Promote other charitable purposes and WDC Meetings promote other charitable purpose	68,202	(640)	67,562
Cost Support	36,447	77,446	113,893
Total charitable expenditure	**278,305**	**77,187**	**355,492**

(b) Support Costs

	Total 2021 £	Total 2020 £
Re-charged salary costs	39,096	43,515
Office costs	9,201	13,549
Insurance	1,851	202
Staff training	1,400	-
Communication	236	2,633
Legal and Professional	8,951	7,657
Fees paid to Independent Examiner	2,100	2,100
Other	2,054	7,284
Bank charges	257	247
Total expended	**65,148**	**77,187**

(c) Governance included in support costs:

	2021 £	2020 £
Remuneration paid to independent examiner for		
- Independent examination	2,100	2,100
- Other financial services	-	-
Legal costs of establishing the CIO	-	-
Reimbursement of travel costs to Trustees	-	1,219
Summit Consultant	-	-

(d) Employee costs:

There have been an average of 3 (2020: 3) employees within the period. The total cost of consultants and recharged staff costs are included in the below:

	2021 £	2020 £
Charitable Activities	175,153	134,501
Support Activities	39,096	76,609
	214,249	**211,110**

	2021 £	2020 £
Wages and Salaries	181,700	176,111
Social Security Costs	17,441	18,346
Employer Pension Costs	14,680	16,236
Consultants and Recharged costs	429	417
	214,250	**211,110**

The number of employees paid over £60,000 during the year was 1 (2020:1), within the £100,000 to £110,000 banding.

Total remuneration paid to key management personnel in the year was £131,532 (2020: £126,005).

4. DEBTORS: amounts receivable due within one year

	2021 £	2020 £
Trade debtors	-	-
Accrued income	54,557	-
Other debtors	811	3,587
	55,368	**3,587**

5. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals	4,200	2,100
Trade creditors	5,727	2,552
Other creditors	5,773	4,882
	15,670	**9,534**

0. FUNDS

World Dementia Council’s funds are analysed under the following headings:

a) UNRESTRICTED FUNDS

Unrestricted funds represent accumulated income from activities and other sources that are available for the general purposes of the World Dementia Council.

7. SUMMARY OF MOVEMENTS ON MAJOR FUNDS FOR THE PERIOD

	Income	Expenditure	2021	2020
	£	£	£	£
Unrestricted funds				
General Reserve	207,885	240,301	(32,416)	149,662
Restricted funds				
AARP	-	-	-	-
Total Funds	**207,885**	**244,391**	**(36,506)**	**149,662**

	Income	Expenditure	2020
	£	£	£
Unrestricted funds			
General Reserve	227,849	310,118	(82,269)
Restricted funds			
AARP	45,374	45,374	-
-	-	-	-
Total Funds	**273,223**	**355,492**	**(82,269)**

8. RELATED PARTY TRANSACTIONS

During the year the trustees did not receive any remuneration. One trustee was reimbursed for her travel in attending meetings and other activities undertaken on behalf of the charity. Expenses reimbursed to the Trustee or paid on her behalf amounted to £Nil (2020: £1,219) paid to 1 Trustee (2020: 1 Trustee).

WDC and Alzheimers Association are related parties due to Mr Harry Johns being a Trustee of WDC and CEO of Alzheimers Association.

WDC and Vradenburg Foundation are related parties due to Mr George Vradenburg being a Trustee of WDC and President of Vradenburg Foundation.

During the year WDC received income as follows:	**2021**	**2020**
	£	**£**
Alzheimers Association	56,456	61,015
Alzheimers Society	-	40,000
Vradenburg Foundation	56,579	59,457
Home Instead	54,555	60,918
Janssen	-	675
Restricted income – AARP	-	45,374
Reimbursed expenses – AARP	-	2,992
Total	**167,590**	**270,431**

At the year end there were no balances owing from the above related entities.

9. OPERATING LEASE COMMITMENT

At 31 March 2021 WDC had future minimum lease payments as follows:

Land and buildings	**2021**	**2020**
	£	**£**
Within 1 year	10,928	6,622
Within 2-5 years	-	11,589
Total	**32,785**	**18,211**

Total rental expense for the period was £7,975 (2020: £6,622).

10. 2020 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	**Restricted**	**2020**
	£	**£**	**£**
Income	227,849	45,374	273,223
Expenditure	(310,118)	(45,374)	(355,492)
Net Income	**(82,269)**	**-**	**(82,269)**