



# **Nepalese British Community-UK**

## **(NBC-UK)** ESTD. 2010

**Empowering Communities**

**Charity Reg. No: 1170728**

Registered in England and Wales

**Trustees Annual Report and Financial Statements**

**For the Year ended 31 December 2023**

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## Legal and Administrative Details

### Patrons:

Kamal Paudel

Ganga Bahadur Rana

Kamal Raj Khanal

Milan Ghimire (appointed 09.03.2024)

### Trustees:

Samir Nath Pyakuryal	Trustee, Coordinator (Chair)
Damodar Acharya	Secretary
Khem Raj Joshi	Honorary Treasurer
Rajendra Ojha	Trustee, Immediate Past Coordinator
Rabindra Adhikari	Trustee, Immediate Past Secretary
Ram Sundar Shah	Trustee
Lekh Nath Ghimire	Trustee
Basanta Nepal	Trustee
Churamani Regmi	Trustee
Tej Maya Regmi	Trustee
Rishi Khanal	Trustee
Prasun Rana	Trustee
Suman Chandra Gurung	Trustee
Kiran Adhikari	Trustee
Prabhu Ram Neupane	Trustee
Kul Prasad Sigdel	Trustee
Bhan Bahadur Chand	Trustee
Milan Ghimire	Trustee (stepped down 09.03.2024 and joined as Patron)
Hari Bhandari	Trustee (resigned 22.10.2022)
Dr Jagan Karki	Trustee (stepped down 09.03.2024)
Suraj Karki	Trustee (stepped down 09.03.2024)
Muna Paudel	Trustee (stepped down 09.03.2024)

Dipen Lamichhane	Trustee (stepped down 09.04.2024)
Dr Prasanna Nepal	Trustee (appointed 09.03.2024)
Shyam Krishna Koirala	Trustee (appointed 09.03.2024)
Parbati Devi Neupane	Trustee (appointed 09.03.2024)
Prakash Neupane	Trustee (appointed 09.03.2024)
Sreejana Koirala	Trustee (appointed 09.03.2024)

**Independent examiner**

Prakash Dhungana FCCA  
Batuna Accountants Limited  
31 Eastlea Avenue  
Watford  
WD25 9DG

**Accountants**

GNS Associates Limited  
Chartered Certified Accountants  
Boundary House  
Cricket Field Road  
Uxbridge  
UB8 1QG

**Bankers:**

HSBC Bank PLC  
26-28 St Ann's Road  
Harrow  
Middlesex, HA1 1LA

**Registered Address:**

Pentax House  
Northolt Road  
South Hill Ave  
South Harrow, Harrow HA2 0DU

## Structure, Governance and Management

### Statement of Trustees' responsibilities

The Board of Trustees present their statutory report with the financial statements of NBC-UK for the year ended 31 December 2023. The report has been prepared in accordance with Part 8 of Charities Act 2011. The annual accounts have been prepared in accordance with the accounting policies set out on financial statements and comply with the charity's constitution and applicable laws relating to small charities and with the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102) (effective 01 January 2015) including update Bulletin 2. Governance and administration. The governing document of the charity is the Constitution of NBC-UK. The charity is administered by a Board of Trustees for the purposes of Charity legislation. The terms of office for Trustees is 3 years and can be reappointed by members and must be confirmed by the membership at the next AGM. The same process applies for new Trustees. No external bodies have the power to appoint Trustees, and members are ultimately responsible for the Charity. The names of Trustees who served during the year are included on page 3 above. A special resolution was passed at the AGM in March 2018 by a majority of members of the NBC-UK to amend the Constitution. These continue to be reviewed annually. Good governance and leadership is essential for the success of the NBC-UK and Board of Trustees is committed to following the principles and recommended practice in the Charity Governance Code (as recommended by the Charity Commission, [www.charitygovernancecode.org/en](http://www.charitygovernancecode.org/en)). These principles are organisational purpose, leadership, integrity, diversity, openness and accountability, Board effectiveness, decision-making, risk and control. The Trustees are elected at the Annual General Meeting. Each Trustee is appointed for a term of three years and must be members of the NBC-UK. Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the method and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The Trustees are responsible for keeping proper accounting records that comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence must take reasonable steps for the prevention and detection of fraud and other irregularities. 12 22 Trustees' Annual Report and Financial Statements For the year ended 31 December 2023 Accountant's information. So far as the Trustees are aware:
  - There is no relevant information of which the charity's Accountant is unaware of
  - The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

## Induction and training of Trustees

A formal induction process is provided for all new Trustees. The programme includes:

- Familiarisation with the role of NBC-UK, the structure, governance and charitable objectives as well as the role and responsibilities of being a charity Trustee.
- Regular updates at Trustees' meetings for all Trustees to enhance their understanding and to update them on developments in corporate governance. The Trustees may delegate any of their powers to sub-committees.

## Delivering Public Benefit

NBC-UK is a charity committed to support communities in the UK and worldwide in education and emergency relief along celebrating Nepali culture among Nepali communities living in the UK. It also work in partnership with other organisations to deliver public benefit. Trustees of NBC-UK have considered the guidance published by the Charity Commission and concluded that the NBC-UK's core activities – as described in its constitution – satisfactorily address the principles of identifiable public benefit and demonstrate that the charity has fulfilled the public benefit requirement under Section 17 of the Charities Act 2011.

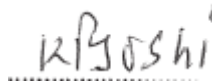
## Approval Statement

Board of Trustees approves Trustees Annual Report and Financial Statements which comprise Statement of Financial Activities (SOFA), Balance Sheet and related notes.

We acknowledge our responsibility for Financial Statements, including the appropriateness of the accounting basis as set out in note 1 and for providing all the information and explanations necessary for their compilation.



Samir Pyakuryal  
Coordinator (Chair)  
02 September 2024



Khem Raj Joshi  
Trustee (Treasurer)  
02 September 2024

# INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nepalese British Community-UK (NBC-UK) ("the Trust") for the year ended 31 December 2023.

## Responsibilities and basis of report

As the charity trustees of NBC-UK, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



## Prakash Dhungana FCCA

Batuna Accountants Limited  
31 Eastlea Avenue  
Watford  
WD25 9DG  
Dated: 02 September 2024



## Statement of Financial Activities

### For the Year ended 31 December 2023

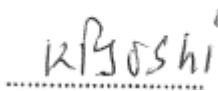
Income and expenditure	Notes	Restricted £	Unrestricted £	2023 £	2022 £
<b>Income from Charitable Activities</b>					
Membership		-	260	260	249
Donations	1	-	26,634	26,634	26,656
Grants		-	-	-	-
<b>Total income</b>		-	26,894	26,894	26,905
<b>Expenditure</b>					
Cost of Generating Funds	2	-	5,640	5,640	5,799
Charitable Expenditure	3	-	27,184	27,184	13,435
<b>Total Expenditure</b>		-	32,824	32,824	19,234
Net (loss)/Surplus		-	-5,930	-5,930	7,671
Fund balance at 1 January		-	16,296	16,296	8,625
<b>Balance carried forward at 31 December being net movement in funds</b>		-	10,366	10,366	16,296

## Balance Sheet at 31 December 2023

	2023	2022
	£	£
<b>Fixed Assets</b>	-	-
Current Assets		
- Cash in Bank	10,366	16,296
<b>Total Current Assets</b>	10,366	16,296
<b>Liabilities</b>		
<b>Total Liabilities</b>	-	-
<b>Current Assets less liabilities</b>	10,366	16,296
<b>Net Assets</b>	10,366	16,296
<b>Funded by</b>		
- Unrestricted Reserves	10,366	16,296
<b>Total Reserves carried forward on 31 December 2023</b>	<b>10,366</b>	<b>16,296</b>



Samir Nath Pyakuryal  
Coordinator (Chair)  
02 September 2024



Khem Raj Joshi  
Treasurer  
02 September 2024

## Notes to the Financial Statements

### 1. Donations

	Restricted £	Unrestricted £	2023 £	2022 £
New year charity dinner			1,6410	-
Teej programme			3,442	5,815
Deusi-bhailo			1,024	513
Seaside trip			5,300	5,425
Membership fees			260	249
Other donations			328	14,552
Birthday donation by individuals			129	351
<b>Total Donations</b>			<b>26,894</b>	<b>26,905</b>

### 2. Cost of Generating Funds

	Restricted £	Unrestricted £	2023 £	2022 £
Printing for fundraising events	-	469	469	280
Venue and food for Fundraising event	-	5,171	5,171	5,519
<b>Total cost of Generating funds</b>	-	<b>5,640</b>	<b>5,640</b>	<b>5,799</b>

### 3. Charitable Expenditure

	Restricted £	Unrestricted £	2023 £	2022 £
One day seaside trip	-	3,900	3,900	4,020
Teej for Women	-	3,365	3,365	3,668
Financial support to Partner organisations and individuals	-	19,919	19,919	11,546
<b>Total charitable Expenditure</b>	-	<b>27,184</b>	<b>27,184</b>	<b>19,234</b>



# Nepalese British Community-UK

## (NBC-UK) ESTD. 2010

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