

LONDON WELSH MALE VOICE CHOIR
(Côr Meibion Cymry Llundain)

**Report of the Trustees and
Financial Statements**

**For the Year Ended
31st December 2021**

LONDON WELSH MALE VOICE CHOIR

(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

The Trustees of the London Welsh Male Voice Choir present their annual report for the year ended 31st December 2021 under the Charities Act 2011, together with the independently examined accounts for the year, and confirm that the latter comply with the requirements of the Act, Constitution and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1. OBJECTIVES AND ACTIVITIES

The Choir's Charitable Objects were updated in 2021 and accepted by Charity Commission.

Charitable Objects

The Objects of the CIO are to benefit the public in such charitable manner as the Charity Trustees in their absolute discretion shall determine, and in particular by:

1. Advancing the education of the public through the promotion and performance of Choral Music particularly, but not exclusively, by performing works composed and /or written by those of Welsh origin and /or in the Welsh language
2. Advancing public knowledge and understanding of the heritage and tradition of Welsh Male Voice choral singing in particular, but not exclusively, by performing in those places where familiarity and understanding of such music is less prevalent.
3. Supporting and assisting, for the public benefit, other such charitable organisations in the advancement of their own objects in such ways as the trustees shall from time to time determine.
4. Providing a diverse community of supportive and likeminded individuals to promote mental and physical wellbeing through singing and the development of individual musical capabilities and competencies

Activities

During 2021 there were a number of COVID restrictions in place that impacted the ability of the Choir to perform in public. The Choir was able to perform only 3 times in public; appearing on A League of Their Own, performing at Sussex Gardens and at the O2. The Choir also worked with Andy Huntley on Find Yourself. The Chorus also appeared at three funerals and one wedding.

The Choir started 2021 conducting weekly on-line rehearsals. As restrictions eased it was possible for the Choir to revert to in person weekly rehearsals at the London Welsh Centre.

The Choir's first public concert performance was in September 2021 after an 18 month gap due to COVID. During the year we recruited 4 new members, as part of our continuing drive to attract a new generation of choristers.

Public Benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

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2. ACHIEVEMENTS AND PERFORMANCE

In the exceptional circumstances of 2020 and 2021, the fundamental objective and primary achievement of the choir was to keep the choir "together". As restrictions eased the focus was on seeking to return to normal and to prepare for in person concert performances again.

3. FINANCIAL REVIEW

2021 was a relatively inactive year. There was a net movement (decrease) in unrestricted funds by year end 2021 of £15,148 from the year before to a figure of £66,750.

In 2019, the Choir received a bequest of £30,000 which is held as restricted funds. With interest, as at end of 2021 this fund stands at £25,070. £5,000 of the bequest was used to support the composition of "Four Welsh Psalms".

Voluntary income (subscriptions and donations) for the year was £8,685.

Income from product sales in 2021 was £443. Stock is estimated in the accounts at £3.135. The financial statements set out herein have been prepared from Xero software records maintained by the Choir's Finance team.

Reserves Policy

The trustees review the choir's requirements for reserves in accordance with the main risks to the organisation. It has established a policy of maintaining reserves of £50,000 which are considered sufficient to meet the working capital requirements of the choir to cover expenditure for a period of 1 year.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Choir was first registered a Charity on 1st July 1971. As an unincorporated association under the 1968 rules that were applicable at the time there was no requirement for a Trust Deed as the Charity is governed by its constitution and rules which were amended in 1989, February 2008, December 2009 and December 2014. At the end of 2016, the Choir converted to a Charitable Incorporated Organisation.

Governing Body

The structure of the Charity comprises of a Committee of 11 Trustees and a Managing Committee of the Trustees plus co-opted members.

Appointment and Training of Trustees

The Trustees are elected by the Choir at its Annual General Meeting (AGM) for a 12 month period or by the Choir at an Extraordinary General Meeting (EGM) for the period from the date of the EGM until the date of the next AGM. Nominations are submitted to the Choir Secretary in accordance with the Choir Constitution. It is the policy of the Choir to appoint Trustees who are mature individuals

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ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

with considerable experience in fields such as Administration, Education, Finance, Marketing and Human Resources gained by holding responsible positions outside the Choir. It is consequently not necessary for them to have extensive training apart from ensuring they are up to date with any new developments in the field of Charity Administration.

Organisational Management

The Trustees are legally responsible for the overall management of the Choir and meet as the Managing Committee normally once a month (usually on the first Monday of the Month) with the Co-opted members in attendance if required present but not entitled to vote. The Trustees meet on an "as required" basis to deal with such matters as the Approval of Accounts and the remuneration of professionals.

The work of implementing the policies agreed by the Managing Committee is delegated to the members of the Managing Committee and to nominated Sub-committees. Each Sub-Committee Chairman on request submits a report/minutes of meetings to the Managing Committee for their consideration and approval.

Risk Management

The Trustees are responsible for the management of risks faced by the Choir. Detailed consideration of the risks is delegated to the members of the Managing Committee and Chairmen of the Sub-Committees who are assisted by Committee or Choir members with expertise in particular fields. Identification, monitoring and recommended mitigation measures are embodied in the monthly reports submitted to the Managing Committee. Discussions take place with the Insurance Brokers spelling out risks and an Insurance Policy arranged to ensure risks are covered. In addition, an independent Financial Risk Oversight Working Group is in place to review any major project (currently where potential expenditure is greater than £10,000; (figure kept under review)).

5. REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity – London Welsh Male Voice Choir (Other title known as – LWMVC and Côr Meibion Cymry Llundain). Charity Registration No: 1170727

PRINCIPAL ADDRESS:

The London Welsh Centre
157-163 Gray's Inn Road
London WC1X 8UE
Website : www.londonwelshmvc.org

TRUSTEES

The Trustees of the Choir have been elected by the Choir Members at the Annual General Meeting of the Choir or if necessary at an Extraordinary General Meeting. They all served in office throughout 2021 unless shown otherwise below.

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(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

Chairman

David Jones

Vice-Chairman

Richard Snowdon

Secretary

Richard Griffiths

Treasurer

Alun Edwards

Concert Secretary

David Sorton

Registrar

Brian Johnson

Voice Representatives

Nick Jones

Eryl Davies

Rhodri Morgan (Resigned AGM 2021)

Tristan West (Appointed AGM 2021)

John Edwards (Resigned AGM 2021)

Phillip Griffith (Appointed AGM 2021)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources for that period. In preparing the financial statements.

The trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution and Rules. They are also responsible for safeguarding

LONDON WELSH MALE VOICE CHOIR

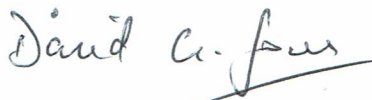
(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees of the London Welsh Male Voice Choir on 6 October 2022 and signed on its behalf by:



DAVID JONES
Chairman

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Statement of financial activities
for the year ended 31 December 2021

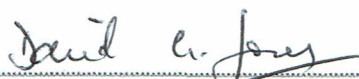
	Notes	2021			2020		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income							
Donations and legacies	2	8,685	-	8,685	6,482	-	6,482
Charitable activities	3	10,055	-	10,055	4,871	-	4,871
Other trading activities	4	440	3	443	713	24	737
Total income		19,180	3	19,183	12,066	24	12,090
Expenditure							
Raising funds	5	9,034	5,000	14,034	7,685	-	7,685
Charitable activities	5	17,827	-	17,827	15,803	-	15,803
Other costs	5	7,468	-	7,468	6,728	-	6,728
Total expenditure		34,329	5,000	39,329	30,216	-	30,216
Net income/(expenditure)		(15,148)	(4,997)	(20,146)	(18,150)	24	(18,126)
Total funds brought forward		81,898	30,067	111,966	100,048	30,043	130,091
Total funds carried forward		66,750	25,070	91,820	81,898	30,067	111,965


London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Balance sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Stock	6	3,135	3,135
Debtors	7	3,177	2,762
Cash at bank		94,654	118,773
Total current assets		<u>100,966</u>	<u>124,670</u>
Creditors: amounts falling due within one year	8	9,146	11,366
Net current assets		<u>91,820</u>	<u>113,304</u>
Total assets less current liabilities		<u>91,820</u>	<u>113,304</u>
Funds			
Restricted fund	9	25,070	30,043
Unrestricted funds		66,750	81,923
Total charity funds		<u>91,820</u>	<u>111,966</u>

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

On behalf of the Trustees of London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)


 Chairman David Jones


 Treasurer Alun Edwards

Approved by the Trustees on 6th October 2022

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Notes to the financial statements
for the year ended 31 December 2021

Financial statements

These are the financial statements of The London Welsh Male Voice Choir (Côr Meibion Cymry Llundain) (the Charity), a charitable incorporated organisation constituted on 28 November 2016 and registered with the Charities Commission number 1170727. The Charity is a public benefit entity.

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing.

As required by FRS 102 the Trustees have reviewed the going concern status of the Charity, especially taking account of the effects of the Covid 19 pandemic. The Trustees are of the opinion the Charity will remain a going concern for at least 12 months from the date they have approved these financial statements.

1.2 Income

Voluntary income and donations are accounted for as received by the charity. The income from fund raising ventures is accounted for in the period in which the service is provided and is shown gross, with the associated costs included in fundraising costs.

1.3 Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.4 Costs of raising funds

Costs of raising funds are expenditure on goods purchased for resale.

1.5 Costs of charitable activities

Costs of charitable activities principally include expenditure on staging concerts and other fund raising events and are accounted for on an accrual basis.

1.6 Other costs

Other costs include governance, management and administration expenditure not directly related to the charitable activity of fundraising ventures and are accounted for on an accrual basis.

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Notes to the financial statements
for the year ended 31 December 2021

2 Donations and legacies

	2021	2020
	£	£
Subscriptions and donations	8,685	6,482
Legacy - see note 9	0	0
	<u>8,685</u>	<u>6,482</u>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. The economic contribution of volunteers is not recognised in the accounts.

3 Charitable activities

	2021	2020
	£	£
Gross income from concerts	<u>10,055</u>	<u>4,871</u>

4 Other trading activities

	2021	2020
	£	£
Product sales	<u>443</u>	<u>737</u>

5 Total expenditure

	Basis of allocation	Raising funds £	Charitable activities £	Other costs £	2021 Total £	2020 Total £
Costs directly allocated to activities						
Cost of staging concerts and tours	Direct		17,827		17,827	15,803
Cost of producing goods	Direct	14,034			14,034	7,685
Support costs						
Accounts examination				1,555	1,555	2,100
Bookkeeping				0	0	(480)
Choristers' uniforms and presentations				2,496	2,496	0
Publicity, marketing, advertising and donations				175	175	250
Printing and communication				65	65	426
Other administrative costs				3,177	3,177	4,432
		<u>14,034</u>	<u>17,827</u>	<u>7,468</u>	<u>39,329</u>	<u>30,216</u>

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Notes to the financial statements
for the year ended 31 December 2021

	2021	2020
6 Stocks		
	£	£
Goods for resale	2,500	2,500
Stock of cloth for uniforms	635	635
	<u>3,135</u>	<u>3,135</u>
7 Debtors		
	£	£
Prepayments	677	1,634
Other debtors	2,500	11
	<u>3,177</u>	<u>1,645</u>
8 Creditors - amounts due within one year		
	£	£
Other creditors	7,272	8,242
Accruals	1,874	3,345
	<u>9,146</u>	<u>11,587</u>
9 Restricted fund		
	£	£
Legacy received	30,000	30,000
Commission of 4 Welsh Psalms	(5,000)	0
Interest income	70	67
	<u>25,070</u>	<u>30,067</u>

In 2019 the Trustees received £30,000 under a will whose terms require the legacy remain anonymous. The legacy, both capital and income, is only to be used to support the promotion of the Choir and is subject to the Objects of the LWMVC. The funds are to be separated from the "operational finance" of the Choir.

LONDON WELSH MALE VOICE CHOIR

Independent Examiner's Report to the Trustees of London Welsh Male Voice Choir

I report on the accounts of the charity for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and related notes 1 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- 2 have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zahid Hussein
For and on behalf of Z group
Chartered Accountants
Room 405 Highland House
165 The Broadway, Wimbledon
London SW19 1NE
10 October 2022