

LONDON WELSH MALE VOICE CHOIR
(Côr Meibion Cymry Llundain)

**Report of the Trustees and
Financial Statements**

**For the Year Ended
31st December 2020**

LONDON WELSH MALE VOICE CHOIR

(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

The Trustees of the London Welsh Male Voice Choir present their annual report for the year ended 31st December 2020 under the Charities Act 2011, together with the independently examined accounts for the year, and confirm that the latter comply with the requirements of the Act, Constitution and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1. OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Choir are to benefit the public in such charitable manner as the Charity Trustees in their absolute discretion shall determine, and in particular:

- 1) To advance the education of the public by promoting artistic activities and performing as part of such activities, particularly performing works composed and/or written by those of Welsh origin and/or the Welsh language (Welsh Works).
- 2) To promote public education and training in choral music, particularly in Welsh works.

Activities

In 2020, the choir was able to perform only 4 times in public - between January and early March. From the end of March and throughout the remainder of 2020 the choir functioned by convening on-line rehearsals every week. In addition, several virtual recordings were made and released by the choir, one of which was released to help raise funds for a charity we were due to have been singing for in concert.

Despite these conditions, the choir continued to encourage people to take up choral singing and to enjoy the repertoire that the Choir performs. During the year we recruited 6 new members, as part of our continuing drive to attract a new generation of choristers.

Public Benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

2. ACHIEVEMENTS AND PERFORMANCE

In the exceptional circumstances of 2020, the fundamental objective and primary achievement of the choir was to keep the choir "together". This was despite not being able to meet in person. We now look forward to returning to something like normality in late 2021 and into 2022.

LONDON WELSH MALE VOICE CHOIR

(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

3. FINANCIAL REVIEW

2020, by default, was a relatively inactive year. There was a net movement (decrease) in unrestricted funds by year end 2020 of £18,150 from the year before to a figure of £81,898.

In 2019, the Choir received a bequest of £30,000 which is held as restricted funds. With interest, as at end of 2020 this fund stands at £30,067

Voluntary income (subscriptions and donations) for the year was £6,482.

Income from product sales in 2020 was £737. Stock is estimated in the accounts at £3,125. The financial statements set out herein have been prepared from Xero software records maintained by the Choir's Finance team.

Reserves Policy

The trustees review the choir's requirements for reserves in accordance with the main risks to the organisation. It has established a policy of maintaining reserves of £50,000 which are considered sufficient to meet the working capital requirements of the choir to cover expenditure for a period of 1 year.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Choir was first registered a Charity on 1st July 1971. As an unincorporated association under the 1968 rules that were applicable at the time there was no requirement for a Trust Deed as the Charity is governed by its constitution and rules which were amended in 1989, February 2008, December 2009 and December 2014. At the end of 2016, the Choir converted to a Charitable Incorporated Organisation.

Governing Body

The structure of the Charity comprises of a Committee of 10 Trustees and a Managing Committee of the Trustees plus co-opted members.

Appointment and Training of Trustees

The Trustees are elected by the Choir at its Annual General Meeting (AGM) for a 12 month period or by the Choir at an Extraordinary General Meeting (EGM) for the period from the date of the EGM until the date of the next AGM. Nominations are submitted to the Choir Secretary in accordance with the Choir Constitution. It is the policy of the Choir to appoint Trustees who are mature individuals with considerable experience in fields such as Administration, Education, Finance, Marketing and Human Resources gained by holding responsible positions outside the Choir. It is consequently not necessary for them to have extensive training apart from ensuring they are up to date with any new developments in the field of Charity Administration.

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(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

Organisational Management

The Trustees are legally responsible for the overall management of the Choir and meet as the Managing Committee normally once a month (usually on the first Monday of the Month) with the Co-opted members in attendance if required present but not entitled to vote. The Trustees meet on an "as required" basis to deal with such matters as the Approval of Accounts and the remuneration of professionals.

The work of implementing the policies agreed by the Managing Committee is delegated to the members of the Managing Committee and to nominated Sub-committees. Each Sub-Committee Chairman on request submits a report/minutes of meetings to the Managing Committee for their consideration and approval.

Risk Management

The Trustees are responsible for the management of risks faced by the Choir. Detailed consideration of the risks is delegated to the members of the Managing Committee and Chairmen of the Sub-Committees who are assisted by Committee or Choir members with expertise in particular fields. Identification, monitoring and recommended mitigation measures are embodied in the monthly reports submitted to the Managing Committee. Discussions take place with the Insurance Brokers spelling out risks and an Insurance Policy arranged to ensure risks are covered. In addition, an independent Financial Risk Oversight Working Group is in place to review any major project (currently where potential expenditure is greater than £10,000; (figure kept under review)).

5. REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity – London Welsh Male Voice Choir (Other title known as – LWMVC and Côr Meibion Cymry Llundain)

Charity Registration No: 1170727

PRINCIPAL ADDRESS:

The London Welsh Centre
157-163 Gray's Inn Road
London WC1X 8UE

Website : www.londonwelshmvc.org

TRUSTEES

The Trustees of the Choir have been elected by the Choir Members at the Annual General Meeting of the Choir or if necessary at an Extraordinary General Meeting. They all served in office throughout 2020 unless shown otherwise below.

LONDON WELSH MALE VOICE CHOIR

(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

Chairman

David Jones

Vice-Chairman

Paul Bunford (Resigned AGM 2020)

Richard Snowdon (Appointed AGM 2020)

Secretary

Mark Chonofsky (Resigned AGM 2020)

Richard Griffiths (Appointed AGM 2020)

Treasurer

Alun Edwards

Concert Secretary

David Sorton

Registrar

Brian Johnson

Voice Representatives

Julian Davies (Resigned AGM 2020)

Nick Jones (Appointed AGM 2020)

Keith Owen (Resigned March 2020)

Rhodri Morgan (Appointed AGM 2020)

John Edwards

John Iacona (Resigned AGM 2020)

Eryl Davies (Appointed AGM 2020)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources for that period. In preparing the financial statements.

The trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LONDON WELSH MALE VOICE CHOIR


(Côr Meibion Cymry Llundain)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution and Rules. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees of the London Welsh Male Voice Choir on 13 September 2021 and signed on its behalf by:

A handwritten signature in blue ink that reads "David Jones". The signature is written in a cursive style with a horizontal line underneath the name.

DAVID JONES
Chairman

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Statement of financial activities
for the year ended 31 December 2020

	Notes	2020			2019		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income							
Donations and legacies	2	6,482	-	6,482	11,731	30,000	41,731
Charitable activities	3	4,871	-	4,871	31,450	-	31,450
Other trading activities	4	713	24	737	2,413	43	2,456
Total income		12,066	24	12,090	45,594	30,043	75,637
Expenditure							
Raising funds	5	7,685	-	7,685	4,478	-	4,478
Charitable activities	5	15,803	-	15,803	33,855	-	33,855
Other costs	5	6,728	-	6,728	11,777	-	11,777
Total expenditure		30,216	-	30,216	50,110	-	50,110
Net income/(expenditure)		(18,150)	24	(18,126)	(4,516)	30,043	25,527
Total funds brought forward		100,048	30,043	130,091	104,564	-	104,564
Total funds carried forward		81,898	30,067	111,965	100,049	30,043	130,092


London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Balance sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Current assets			
Stock	6	3,135	3,135
Debtors	7	1,645	2,762
Cash at bank		118,773	135,561
Total current assets		123,553	141,458
Creditors: amounts falling due within one year	8	11,587	11,366
Net current assets		111,966	130,092
Total assets less current liabilities		111,966	130,092
Funds			
Restricted fund	9	30,067	30,043
Unrestricted funds		81,899	100,049
Total charity funds		111,966	130,092

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

On behalf of the Trustees of London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)


 Chairman David Jones


 Treasurer Alun Edwards

Approved by the Trustees on 13th September 2021

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Notes to the financial statements
for the year ended 31 December 2020

Financial statements

These are the financial statements of The London Welsh Male Voice Choir (Côr Meibion Cymry Llundain) (the Charity), a charitable incorporated organisation constituted on 28 November 2016 and registered with the Charities Commission number 1170727. The Charity is a public benefit entity.

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing.

As required by FRS 102 the Trustees have reviewed the going concern status of the Charity, especially taking account of the effects of the Covid 19 pandemic. The Trustees are of the opinion the Charity will remain a going concern for at least 12 months from the date they have approved these financial statements.

1.2 Income

Voluntary income and donations are accounted for as received by the charity. The income from fund raising ventures is accounted for in the period in which the service is provided and is shown gross, with the associated costs included in fundraising costs.

1.3 Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.4 Costs of raising funds

Costs of raising funds are expenditure on goods purchased for resale.

1.5 Costs of charitable activities

Costs of charitable activities principally include expenditure on staging concerts and other fund raising events and are accounted for on an accrual basis.

1.6 Other costs

Other costs include governance, management and administration expenditure not directly related to the charitable activity of fundraising ventures and are accounted for on an accrual basis.

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Notes to the financial statements
for the year ended 31 December 2020

2 Donations and legacies

	2020	2019
	£	£
Subscriptions and donations	6,482	11,731
Legacy - see note 9	0	30,000
	<u>6,482</u>	<u>41,731</u>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. The economic contribution of volunteers is not recognised in the accounts.

3 Charitable activities

	2020	2019
	£	£
Gross income from concerts	<u>4,871</u>	<u>31,450</u>

4 Other trading activities

	2020	2019
	£	£
Product sales	<u>737</u>	<u>2,456</u>

5 Total expenditure

	Basis of allocation	Raising funds	Charitable activities	Other costs	2020 Total	2019 Total
		£	£	£	£	£
Costs directly allocated to activities						
Cost of staging concerts and tours	Direct		15,803		15,803	33,855
Cost of producing goods	Direct	7,685			7,685	4,478
Support costs						
Accounts examination				2,100	2,100	1,500
Bookkeeping				(480)	(480)	3,440
Choristers' uniforms and presentations				0	0	128
Publicity, marketing, advertising and donations				250	250	1,873
Printing and communication				426	426	262
Other administrative costs				4,432	4,432	4,574
		<u>7,685</u>	<u>15,803</u>	<u>6,728</u>	<u>30,216</u>	<u>50,110</u>

London Welsh Male Voice Choir (Côr Meibion Cymry Llundain)
Notes to the financial statements
for the year ended 31 December 2020

	2020	2019
6 Stocks		
	£	£
Goods for resale	2,500	2,500
Stock of cloth for uniforms	635	635
	<u>3,135</u>	<u>3,135</u>
7 Debtors		
	£	£
Prepayments	1,634	642
Other debtors	11	2,120
	<u>1,645</u>	<u>2,762</u>
8 Creditors - amounts due within one year		
	£	£
Other creditors	8,242	8,366
Accruals	3,345	3,000
	<u>11,587</u>	<u>11,366</u>
9 Restricted fund		
	£	£
Legacy received	30,000	30,000
Interest income	67	43
	<u>30,067</u>	<u>30,043</u>

In 2019 the Trustees received £30,000 under a will whose terms require the legacy remain anonymous. The legacy, both capital and income, is only to be used to support the promotion of the Choir and is subject to the Objects of the LWMVC. The funds are to be separated from the "operational finance" of the Choir.

LONDON WELSH MALE VOICE CHOIR

Independent Examiner's Report to the Trustees of London Welsh Male Voice Choir

I report on the accounts of the charity for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and related notes 1 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zahid Hussein
For and on behalf of Z group
Chartered Accountants
162-164 Arthur Road
Wimbledon
London SW19 8AQ
24 September 2021